

Westfield Takes Full Ownership Of World Trade Center Retail Site

By Ross Kelly

SYDNEY--Westfield Group (WDC.AU) said Thursday it has bought the remaining half of the retail wing of the new World Trade Center development from the Port Authority of New York and New Jersey for US\$800 million.

The deal means the Australian mall giant moves to full ownership of the retail hub in New York, which it said remains due for completion in 2015.