

9/11 A Decade Later: Conde Nast To Occupy 1 World Trade Center

By: Bobby Cuza



Though buildings have been going up at the World Trade Center site for some time now, it's been less clear exactly who planned to use them. That all changed Wednesday. NY1's Bobby Cuza filed the following report.

On Wednesday, officials announced a deal naming Conde Nast the anchor tenant at 1 World Trade Center.

"1 World Trade Center has captured the largest new tenant lease downtown in 25 years," said Port Authority Executive Director Christopher Ward.

The deal gives Conde Nast a million square feet of brand-new office space. Until now, only one other corporate tenant, a Chinese company, had leased space there.

With the lease signed on Wednesday, not only will the Port Authority rake in nearly \$2 billion in rent over a 25-year lease, but officials also said the publisher of magazines including Vogue, Vanity Fair and the New Yorker will bring cachet to the neighborhood and help attract other firms.

"There's no question that their move downtown is going to be an incredible shot in the arm for Lower Manhattan's revival," said Mayor Michael Bloomberg.

"It is a sign that the rebuilding of Lower Manhattan is real," said State Senator Daniel Squadron.

Conde Nast is expected to move about 3,000 workers into the space, taking up floors 20 through 41. The move-in date is not until late 2014.

By then, 1 World Trade should be complete. It will be the country's tallest building at 104 stories. It currently stands 66 stories tall.

Tenants are also needed for 4 World Trade Center, being built by Larry Silverstein, and buildings 2 and 3 are still to come. Officials sought to downplay any fears of working on a site that's a proven terrorist target.

"The security plan, the way this building is constructed, there'll be a day, I think, when people think that this is 'the site,'" said Ward. "But then they will simply see the beauty of it, and it will become part of the fabric of the city of New York, like any other part of the city."