

April 19, 2019

SUBJECT: REQUEST FOR PROPOSALS FOR THE PERFORMANCE OF EXPERT PROFESSIONAL ACTUARIAL SERVICES FOR THE PORT AUTHORITY OF NEW YORK AND NEW JERSEY'S CAPTIVE INSURANCE ENTITY'S PROGRAMS ON AN "AS-NEEDED" BASIS DURING 2020 THROUGH 2022 (RFP# 56731) – ADDENDUM #1

Dear Sir or Madam:

The Port Authority of New York and New Jersey (the Authority) hereby amends the subject Request for Proposals (RFP), dated April 10, 2019, as follows:

A. In the Attachment A, under Section II. Scope of Work, delete the first paragraph in its entirety and replace with the following:

“The expert professional actuarial services (“Services”) of the Consultant shall generally consist of performing annual Incurred But Not Reported (“IBNR”) reserve calculations of the Port Authority Insurance Captive Entity, LLC (“PAICE”)’s insurance programs, including, but not limited to Public Liability, Property, Terrorism, General Liability and Workers Compensation in accordance with Governmental Accounting Standards Board (“GASB”) standards. Other insurance programs, such as Automobile Liability, may be included, as required by the Authority.”

The date for receipt of proposals for the subject RFP remains 2:00 P.M. on May 1, 2019.

If you have any questions, please contact Ms. Monika Radkowska at mradkowska@panynj.gov.

Sincerely,

David Gutiérrez
Assistant Director
Procurement Department