

December 12, 2014

**SUBJECT: REQUEST FOR PROPOSALS FOR SALE OF LAND AND DEVELOPMENT RIGHTS ON DYER AVENUE AND 33<sup>RD</sup> STREET (RFP #40540 - ADDENDUM #2)**

Dear Sir or Madam:

The following questions were received from RFP recipient(s). The questions and corresponding Authority answers are provided for your information and use, as appropriate:

1. Does the Authority have any preference with respect to the Purchaser's proposed development plans (i.e.: hotel, 80/20 rental, condo, office, community facility)?

*It is your firm's business decision on what development plans you propose. The Authority's preference is for a physically and financially feasible development which generates the greatest value to the Authority.*

2. The RFP states that "The southern section [of lot 72] is currently used as a vehicle loading area for 460 West 34<sup>th</sup> Street. Is there an agreement currently in place that permits 460 West 34<sup>th</sup> to use this area for loading? Is the property being sold subject to that agreement? If so, can you please provide the agreement or a summary of the basic terms.

*This property is leased on a month-to-month basis and may be terminated with 30 days notice.*

3. Prior to start of construction who is responsible for cost and work to operate/maintain the public garden?

*The developer is not required to operate and maintain the public garden prior to construction.*

4. Can you provide the term sheet in Word format, so that any changes can be submit in a redlined format?

*See attached.*

The due date for receipt of proposals remains 2:00 p.m. on December 16, 2014.

If you have any questions, please contact Ms. Tracy Tiernan at [ttiernan@panynj.gov](mailto:ttiernan@panynj.gov).

Sincerely,

David Gutiérrez, CPPO  
Manager, Construction Procurements  
Procurement Department