

February 8, 2019

SUBJECT: REQUEST FOR PROPOSALS FOR THE PERFORMANCE OF EXPERT PROFESSIONAL REAL ESTATE ADVISORY SERVICES AS REQUESTED ON A “CALL-IN” BASIS DURING 2019 THROUGH 2022 (RFP# 56058) - ADDENDUM #2

Dear Sir or Madam:

The following question is from RFP recipient(s). The question and the corresponding Authority answer is provided for your information and use, as appropriate.

Question #1: What projects do you anticipate being a part of this Agreement?

Answer #1: These call-in Agreements are expected to provide services agency-wide, which includes projects performed by Port Authority 'line departments' such as Aviation, Port, Tunnels Bridges & Terminals, PATH and World Trade Center. Projects & transactions could range from strategic dispositions of non-core real estate assets as well as large scale redevelopment.

Question #2: In the Attachment A, under Section III. Description of Consultant’s Tasks, item F. “Appraisal Services”, is the Authority expecting firms to provide licensed appraisal services or rather provide valuation services such as Broker’s Opinions of Value and highest and best use analyses, etc.?

Answer #2: Valuation services may or may not be required for each project. It is not a requirement to provide licensed appraisal services, however, if appraisal services are requested you may also sub out that work.

Please Note: The date for receipt of proposals for the subject RFP has been changed to 2:00 P.M. on February 14, 2019.

If you have any questions, please contact Mr. Thomas Barlotta, Contract Specialist, at TBarlotta@panynj.gov.

Sincerely,

Luke Bassis
Deputy Director
Procurement Department