

April 23, 2019

**SUBJECT: REQUEST FOR PROPOSALS FOR THE PERFORMANCE OF EXPERT PROFESSIONAL ACTUARIAL SERVICES FOR THE PORT AUTHORITY OF NEW YORK AND NEW JERSEY'S CAPTIVE INSURANCE ENTITY'S PROGRAMS ON AN "AS-NEEDED" BASIS DURING 2020 THROUGH 2022 (RFP# 56731) – ADDENDUM #2**

Dear Sir or Madam:

The following are questions from Request for Proposals (RFP) recipients. The questions and the corresponding Port Authority of New York and New Jersey (the Authority) answers are provided for your information and use, as appropriate.

**Question #1:** Can you provide a copy of a previous actuarial report for the subject services?

*Answer #1:* See attached [PAICE's Actuarial Analysis of Loss and Loss Adjustment Expense Reserves As of December 31, 2017](#).

**Question #2:** What data are available for the requested analysis? Please describe briefly the types of loss runs, number of years of data, loss development triangles, underwriting or exposure information that is available.

*Answer #2:* See attached [PAICE's Actuarial Analysis of Loss and Loss Adjustment Expense Reserves As of December 31, 2017](#).

**The date for receipt of proposals for the subject RFP remains 2:00 P.M. on May 1, 2019.**

If you have any questions, please contact Ms. Monika Radkowska at [mradkowska@panynj.gov](mailto:mradkowska@panynj.gov).

Sincerely,

David Gutiérrez  
Assistant Director  
Procurement Department