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 1236 Peachtree Street, N.E.
 Atlanta, Georgia 30309-3592
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SMITH, GAMBRELL & RUSSELL, LLP
 Attorneys at Law

Darren Graham Rowles
 Direct Tel: 404-815-3710
 Direct Fax: 404-685-7010
 drawles@sgrlaw.com

January 22, 2015

VIA U.S. CERTIFIED MAIL

James M. Begley, Esq.
 The Port Authority of New York and New Jersey
 225 Park Avenue South, 13th Floor
 New York, NY 10003

PORT AUTHORITY OF NY NJ
 LAW DEPT.
 2015 JAN 26 P 1:06
 LITIGATION MGMT.

Re: **Written Request for Copies of Payment and Performance Bonds**
 PATH Hall Construction Project at World Trade Center Transportation Hub
 (the "Project")

Dear Mr. Begley:

This firm represents Lindner USA ("Lindner") in connection with the referenced Project.

The purpose of this letter is to request copies of the payment and performance bonds obtained by the Port Authority of New York and New Jersey for the referenced Project. Lindner contracted with New England Construction Co., Inc. ("NEC") to furnish certain ceiling and acoustical panels for the Project. Lindner understands the general contractor for the Project to be Skanska USA Civil Northeast Inc./Granite Construction Northeast Inc./Skanska USA Building Inc.

Please furnish to the undersigned a copy the requested bonds that are within your possession, custody or control within five (5) days of your receipt of this letter.

Do not hesitate to contact me should you have any questions.

With regards,

SMITH, GAMBRELL & RUSSELL, LLP


 Darren G. Rowles

cc: Frank J. Santiago
 Dennis J. Webb, Jr., Esq.



THE PORT AUTHORITY OF NY & NJ

FOI Administrator

February 6, 2015

Mr. Darren G. Rowles
Smith, Gambrell & Russell, LLP
1230 Peachtree Street, N.E.
Atlanta, GA 30309-3592

Re: Freedom of Information Reference No. 15742

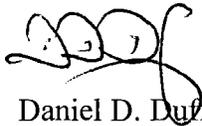
Dear Mr. Rowles:

This is in response to your January 22, 2015 request, which has been processed under the Port Authority's Freedom of Information Code (the "Code"), for copies of the payment and performance bonds obtained by the Port Authority of New York and New Jersey for the PATH Hall Construction Project at the World Trade Center Transportation Hub. Lindner contracted with New England Construction, Inc. to furnish certain ceiling and acoustical panels for the project. Lindner understand the general contractor for the project to be Skanska USA Civil Northeast Inc./Granite Construction Northeast Inc./Skanska USA Building Inc.

Material responsive to your request and available under the Code can be found on the Port Authority's website at <http://www.panynj.gov/corporate-information/foi/15742-WTC.pdf>. Paper copies of the available records are available upon request.

Please refer to the above FOI reference number in any future correspondence relating to your request.

Very truly yours,



Daniel D. Duffy
FOI Administrator

4 World Trade Center, 18th Floor
150 Greenwich Street
New York, NY 10006
T: 212 435 3642 F: 212 435 7555

Bond Nos: Travelers 105192512(Skanska), 105400123 (Granite)
PRF09003114 F&D/Zurich(Skanska) F&D/Zurich 08995847 (Granite)
Federal 82139725(Skanska) 82190864 (Granite)
Liberty 015030133

CONTRACT WTC-264-595

PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS that we, the undersigned¹ Contractor and surety company (or companies), as principal and surety (or sureties), respectively.

<u>Contractor</u>	<u>Surety</u>
Skanska/Granite/Skanska JV a Joint Venture composed of Skanska USA Civil Northeast Inc a corporation organized under the laws of the State of New York, Granite Construction Northeast, Inc., a corporation organized under the laws of the State of New York, Skanska USA Building Inc., a corporation organized under the laws of the State of Delaware	Travelers Casualty and Surety Company of America One Tower Square Hartford, CT 06183 Fidelity and Deposit Company of Maryland/ Zurich American Insurance Company 1400 American Lane Schaumburg, IL 60196 Federal Insurance Company 15 Mountain View Road Warren, NJ 07059 Liberty Mutual Insurance Company 1211 Avenue of the America New York, NY 10036

Approved
T. D.
3/23/10

¹ Insert names of the Contractor and surety company (or companies) in the appropriate columns. If space is insufficient add rider.
If the Contractor is a corporation, give the state of incorporation, using also the phrase "a corporation organized under the laws of _____".
If the Contractor is a partnership, give full names of partners, using the phrase "co-partners doing business under the firm name of _____".
If the Contractor is an individual using a trade name, give individual name, using also the phrase "an individual doing business under the trade name of _____".

Bond Nos: Travelers 105192512(Skanska), 105400123 (Granite)
PRF09003114 F&D/Zurich(Skanska) F&D/Zurich 08995847 (Granite)
Federal 82139725(Skanska) 82190864 (Granite)
Liberty 015030133

CONTRACT WTC-264-595

PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS that we, the undersigned⁴ Contractor and surety company (or companies), as principal and surety (or sureties), respectively,

<u>Contractor</u>	<u>Surety</u>
Skanska/Granite/Skanska JV a Joint Venture composed of Skanska USA Civil Northeast Inc a corporation organized under the laws of the State of New York, Granite Construction Northeast, Inc., a corporation organized under the laws of the State of New York, Skanska USA Building Inc., a corporation organized under the laws of the State of Delaware	Travelers Casualty and Surety Company of America One Tower Square Hartford, CT 06183 Fidelity and Deposit Company of Maryland/ Zurich American Insurance Company 1400 American Lane Schaumburg, IL 60196 Federal Insurance Company 15 Mountain View Road Warren, NJ 07059 Liberty Mutual Insurance Company 1211 Avenue of the America New York, NY 10036

⁴ Insert names of the Contractor and surety company (or companies) in the appropriate columns. If space is insufficient add rider.
If the Contractor is a corporation, give the state of incorporation, using also the phrase "a corporation organized under the laws of _____".
If the Contractor is a partnership, give full names of partners, using the phrase "co-partners doing business under the firm name of _____".
If the Contractor is an individual using a trade name, give individual name, using also the phrase "an individual doing business under the trade name of _____".

are hereby held and firmly bound unto The Port Authority of New York and New Jersey (herein called the "Authority") in the penal sum of Five Hundred Forty Two Million Three Hundred Twenty Five Thousand Dollars and No Cents (\$542,325,000), for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, representatives, executors, administrators, successors and assigns. Each surety, however, if there is more than one, shall be jointly and severally liable for said penal sum.

Signed this 18TH day of March 2010

The condition of the above obligation is that

WHEREAS, the above named principal has entered into a Contract in writing with the Authority, a copy of which is hereby made a part of this bond as though herein set forth in full and which is designated Contract WTC-264.595 - "World Trade Center - PATH Hall And Transit Hall Construction – PATH Hall Construction ", and

WHEREAS, the Authority has required this bond for the payment of all lawful claims of subcontractors, materialmen and workmen arising out of the performance of said Contract;

NOW, if all lawful claims of subcontractors, materialmen and workmen arising out of the performance of said Contract are paid, then this obligation shall be void, otherwise the same shall remain in full force and effect; it being expressly understood and agreed that, provided the sureties shall comply with the provisions hereof, the aggregate liability of all sureties for any and all claims hereunder shall in no event exceed the penal amount of this obligation as hereinbefore stated.

This undertaking is for the benefit of the Authority and all subcontractors, materialmen and workmen having lawful claims arising out of the performance of said Contract, and all such subcontractors, materialmen and workmen (as well as the Authority itself) shall have a direct right of action upon this bond; but the rights and equities of such subcontractors, materialmen and workmen shall be subject and subordinate to those of the Authority.

The sureties, for value received, hereby stipulate and agree that the obligations of said sureties and their bond shall be in no way impaired or affected by any extensions of time, modification, omission, addition or change in or to the said Contract or the construction to be performed thereunder, or by any supervision or inspection or omission to supervise or inspect the construction, or by any payment thereunder before the time required therein, or by any waiver of any provision or condition thereof (whether precedent or subsequent), or by any assignment, subletting or other transfer thereof or of any part thereof or of any construction to be performed or any moneys due or to become due thereunder; and said sureties do hereby waive notice of any and all of such extensions, modifications, omissions, additions, changes, payments, waivers, assignments, subcontracts and transfers, and hereby expressly stipulate and agree that any and all things done and omitted to be done by and in relation to assignees, subcontractors and other transferees shall have the same effect as to said sureties as though done by or in relation to said principal.

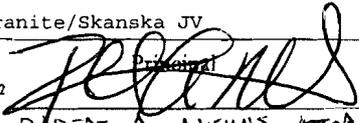
The sureties shall give the General Counsel of the Authority the following notices:

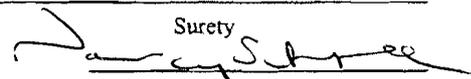
- A. Written notice of an intent to pay any claim of a subcontractor, materialman or workman hereunder;
- B. Written notice within five days of the institution of an action by a subcontractor, materialman or workman hereunder.

The sureties shall not pay the claim of any subcontractor, materialman or workman hereunder until the expiration of thirty days after receipt by said General Counsel of notice under either subparagraph A or B above, describing the claim to be paid.

IN WITNESS WHEREOF, the principal and the sureties have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, the day and year first set forth above.

(Seal)

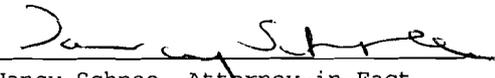
Skanska/Granite/Skanska JV
 By² 
 ROBERT A. NICHOLS, ATTORNEY IN FACT
 Travelers Casualty and Surety Company of America

Surety
 By³ 
 Nancy Schnee, Attorney-in-Fact

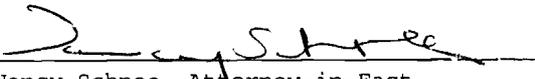
APPROVED AS TO ACCEPTABILITY OF SURETIES:


 Credit Manager
March 29, 20 10

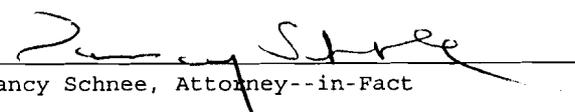
Fidelity and Deposit Company of Maryland/
Zurich American Insurance Company

By: 
 Nancy Schnee, Attorney-in-Fact

Federal Insurance Company

By: 
 Nancy Schnee, Attorney-in-Fact

Liberty Mutual Insurance Company

By: 
 Nancy Schnee, Attorney--in-Fact

² If bond is signed by an officer or agent, give title; if signed by a corporation, affix corporate seal.
³ Add signatures of additional sureties, if any.

ACKNOWLEDGMENT OF PRINCIPAL, IF A CORPORATION

State of _____

SS:

County of _____

On this _____ day of _____, 20____, before me personally came and appeared _____, to me known, who being by me duly sworn, did depose and say that he resides at _____;

that he is the _____ of _____ the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that one of the seals affixed to said instrument is such seal; that it was so affixed by order of the directors of said corporation, and that he signed his name thereto by like order.

(Notary Seal)

(Notary Signature)

ACKNOWLEDGMENT OF PRINCIPAL, IF A PARTNERSHIP

State of New York

SS:

County of Queens

On this 18th day of March, 20¹⁰, before me personally came and appeared Robert A Nichols

to me known, and known to me to be one of the members of the firm of Skanska/Granite/Skanska JV described in and who executed the foregoing instrument and he acknowledged to me that he executed the same as and for the act and deed of said firm.

(Notary Seal)

[Signature]

(Notary Signature)

Letitia Scherer
NOTARY PUBLIC, State of New York
No. 0150873928
Qualified in Queens County
Commission Expires Dec. 26, 2010

ACKNOWLEDGMENT OF PRINCIPAL, IF AN INDIVIDUAL

State of _____

SS:

County of _____

On this _____ day of _____, 20____, before me personally came and appeared _____, to me known and known to me to be the person described in and who executed the foregoing instrument and he acknowledged to me that he executed the same.

(Notary Seal)

(Notary Signature)

AFFIX ACKNOWLEDGMENT AND JUSTIFICATION OF SURETY

ACKNOWLEDGEMENT OF SURETY

STATE OF New York,)
COUNTY OF Nassau,)

ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schneeto me known, who, being by me duly sworn, did depose and say that (s)he resides at Rockville Centre, New York that (s)he is the attorney-in-fact of Travelers Casualty and Surety Company of America the corporation described in and which executed the above instrument; that (s)he knows the seal of said corporation; that one of the seals affixed to the foregoing instrument is such seal; that it was so affixed by order of the board of directors of said corporation; and that (s)he signed his/her name thereto by like order.

BEVERLY A. WOOLFORD
NOTARY PUBLIC, State of New York
No. 01WO6132857
Qualified in Queens County
Commission Expires August 29, 2013

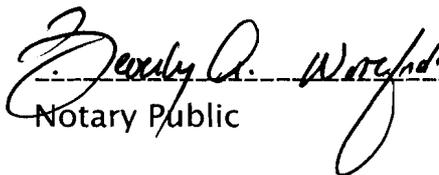
Beverly A. Woolford
Notary Public

ACKNOWLEDGEMENT OF SURETY

STATE OF New York,
COUNTY OF Nassau,)

ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schnee TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT (S)HE RESIDES AT Rockville Centre, New York THAT (S)HE IS THE ATTORNEY-IN-FACT OF Fidelity and Deposit Company of Maryland THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT (S)HE KNOWS THE SEAL OF SAID CORPORATION; THAT ONE OF THE SEALS AFFIXED TO THE FOREGOING INSTRUMENT IS SUCH SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION; AND THAT (S)HE SIGNED HIS/HER NAME THERETO BY LIKE ORDER.

BEVERLY A. WOOLFORD
NOTARY PUBLIC, State of New York
No. 01WO6132857
Qualified in Queens County
Commission Expires August 29, 2013



Notary Public

ACKNOWLEDGEMENT OF SURETY

STATE OF New York,
COUNTY OF Nassau,)

ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schnee TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT (S)HE RESIDES AT Rockville Centre, New York THAT (S)HE IS THE ATTORNEY-IN-FACT OF Zurich American Insurance Company THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT (S)HE KNOWS THE SEAL OF SAID CORPORATION; THAT ONE OF THE SEALS AFFIXED TO THE FOREGOING INSTRUMENT IS SUCH SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION; AND THAT (S)HE SIGNED HIS/HER NAME THERETO BY LIKE ORDER.

BEVERLY A. WOOLFORD
NOTARY PUBLIC, State of New York
No. 01WO6132857
Qualified in Queens County
Commission Expires August 29, 2013


Notary Public

ACKNOWLEDGEMENT OF SURETY

STATE OF New York,)
COUNTY OF Nassau,)

ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schnee TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT (S)HE RESIDES AT Rockville Centre, New York THAT (S)HE IS THE ATTORNEY-IN-FACT OF Federal Insurance Company THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT (S)HE KNOWS THE SEAL OF SAID CORPORATION; THAT ONE OF THE SEALS AFFIXED TO THE FOREGOING INSTRUMENT IS SUCH SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION; AND THAT (S)HE SIGNED HIS/HER NAME THERETO BY LIKE ORDER.

BEVERLY A. WOOLFORD
NOTARY PUBLIC, State of New York
No. 01WO6132857
Qualified in Queens County
Commission Expires August 29, 2013

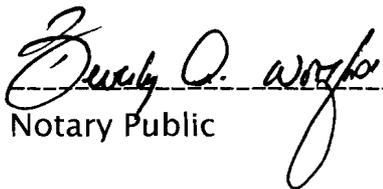
[Handwritten signature: Beverly A. Woolford]
Notary Public

ACKNOWLEDGEMENT OF SURETY

STATE OF New York,
COUNTY OF Nassau,)

ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schnee TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT (S)HE RESIDES AT Rockville Centre, New York THAT (S)HE IS THE ATTORNEY-IN-FACT OF Liberty Mutual Insurance Company THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT (S)HE KNOWS THE SEAL OF SAID CORPORATION; THAT ONE OF THE SEALS AFFIXED TO THE FOREGOING INSTRUMENT IS SUCH SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION; AND THAT (S)HE SIGNED HIS/HER NAME THERETO BY LIKE ORDER.

BEVERLY A. WOOLFORD
NOTARY PUBLIC, State of New York
No. 01WO6132857
Qualified in Queens County
Commission Expires August 29, 2013


Notary Public

POWER OF ATTORNEY



Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
Seaboard Surety Company
St. Paul Fire and Marine Insurance Company

St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company

Attorney-In Fact No. 220487

Certificate No. 002895990

KNOW ALL MEN BY THESE PRESENTS: That Seaboard Surety Company is a corporation duly organized under the laws of the State of New York, that St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company and St. Paul Mercury Insurance Company are corporations duly organized under the laws of the State of Minnesota, that Farmington Casualty Company, Travelers Casualty and Surety Company, and Travelers Casualty and Surety Company of America are corporations duly organized under the laws of the State of Connecticut, that United States Fidelity and Guaranty Company is a corporation duly organized under the laws of the State of Maryland, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc. is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

William A. Marino, David W. Rosehill, Nancy Schnee, David A. Goldstein, Fern Perry, Theresa J. Foley, Fred Nicholson, James E. Marran, Jr., Vincent A. Walsh, Michael Marino, Diane P. Alesci, and Daryl LaForge

of the City of Jericho, State of New York, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 30th day of September, 2008.

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
Seaboard Surety Company
St. Paul Fire and Marine Insurance Company

St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company



State of Connecticut
City of Hartford ss.

By: [Signature]
George W. Thompson, Senior Vice President

On this the 30th day of September, 2008, before me personally appeared George W. Thompson, who acknowledged himself to be the Senior Vice President of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.
My Commission expires the 30th day of June, 2011.



[Signature]
Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kori M. Johanson, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 18 day of MAR 2010, 20


Kori M. Johanson, Assistant Secretary



To verify the authenticity of this Power of Attorney, call 1-800-421-3880 or contact us at www.travelersbond.com. Please refer to the Attorney-In-Fact number, the above-named individuals and the details of the bond to which the power is attached.

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

HARTFORD CONNECTICUT 06182

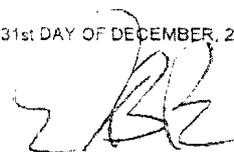
FINANCIAL STATEMENT AS OF DECEMBER 31, 2008

CAPITAL STOCK \$ 6,000,000

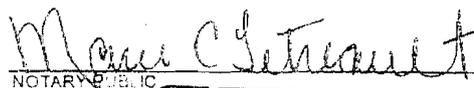
ASSETS		LIABILITIES & SURPLUS	
CASH & INVESTED CASH	\$ 146,779,723	UNEARNED PREMIUMS	\$ 846,309,218
BONDS	3,452,929,381	LOSSES	822,055,804
STOCK	7,586,626	LOSS ADJUSTMENT EXPENSES	276,222,162
INVESTMENT INCOME DUE AND ACCRUED	46,860,631	COMMISSIONS	52,167,066
PREMIUM BALANCES	303,562,193	TAXES, LICENSES AND FEES	43,371,400
NET DEFERRED TAX ASSET	40,073,233	OTHER EXPENSES	29,247,064
REINSURANCE RECOVERABLE	12,426,353	FUNDS HELD UNDER REINSURANCE TREATIES	105,992,616
OTHER ASSETS	86,225,430	CURRENT FEDERAL AND FOREIGN INCOME TAXES	104,163,980
		REMITTANCES AND ITEMS NOT ALLOCATED	57,573,235
		AMOUNTS WITHHELD / RETAINED BY COMPANY FOR OTHERS	31,564,808
		RETROACTIVE REINSURANCE RESERVE	11,097,864
		POLICYHOLDER DIVIDENDS	9,605,141
		PROVISION FOR REINSURANCE	5,452,296
		CEDED REINSURANCE NET PREMIUMS PAYABLE	(45,467,530)
		OTHER ACCRUED EXPENSES AND LIABILITIES	11,021,928
		TOTAL LIABILITIES	\$ 2,367,267,253
		CAPITAL STOCK	\$ 6,000,000
		PAID IN SURPLUS	303,297,402
		OTHER SURPLUS	1,425,676,916
		TOTAL SURPLUS TO POLICYHOLDERS	\$ 1,734,976,318
TOTAL ASSETS	\$ 4,096,243,572	TOTAL LIABILITIES & SURPLUS	\$ 4,096,243,572

STATE OF CONNECTICUT)
 COUNTY OF HARTFORD) SS
 CITY OF HARTFORD)

ERIC B. BRUDER, BEING DULY SWORN, SAYS THAT HE IS CHIEF FINANCIAL OFFICER - TRAVELERS BOND & FINANCIAL PRODUCTS, OF TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, AND THAT TO THE BEST OF HIS KNOWLEDGE AND BELIEF, THE FOREGOING IS A TRUE AND CORRECT STATEMENT OF THE FINANCIAL CONDITION OF SAID COMPANY AS OF THE 31st DAY OF DECEMBER, 2008.



CHIEF FINANCIAL OFFICER - BOND & FINANCIAL PRODUCTS



NOTARY PUBLIC

SUBSCRIBED AND SWORN TO BEFORE ME THIS 17th DAY OF APRIL, 2009

MARIE C. TETREAUULT
 Notary Public
 My Commission Expires June 30, 2011

Power of Attorney
FIDELITY AND DEPOSIT COMPANY OF MARYLAND

KNOW ALL MEN BY THESE PRESENTS: That the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a corporation of the State of Maryland, by WILLIAM J. MILLS, Vice President, and GREGORY E. MURRAY, Assistant Secretary, in pursuance of authority granted by Article VI, Section 2, of the By-Laws of said Company, which are set forth on the reverse side hereof and are hereby certified to be in full force and effect on the date hereof does hereby nominate, constitute and appoint **James E. MARRAN, JR, David W. ROSEHILL, Vincent A. WALSH, Nancy SCHNEE, Theresa J. FOLEY, Fern PERRY, Fred NICHOLSON, David A. GOLDSTEIN, Michael MARINO and Daryl LAFORGE, all of Jericho, New York, EACH** its true and lawful agent and Attorney-in-Fact to make, execute, seal and deliver, for, and on its behalf as surety, and as its act and deed: ~~any and all bonds and undertakings,~~ and the execution of such bonds or undertakings in pursuance of these presents shall be as binding upon said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in Baltimore, Md., in their own proper persons. This power of attorney revokes that issued on behalf of James E. MARRAN, JR, David W. ROSEHILL, Vincent A. WALSH, Nancy SCHNEE, Theresa J. FOLEY, Fern PERRY, Fred NICHOLSON, David A. GOLDSTEIN, Michael MARINO, William MARINO, dated November 4, 2008.

The said Assistant Secretary does hereby certify that the extract set forth on the reverse side hereof is a true copy of Article VI, Section 2, of the By-Laws of said Company, and is now in force.

IN WITNESS WHEREOF, the said Vice-President and Assistant Secretary have hereunto subscribed their names and affixed the Corporate Seal of the said FIDELITY AND DEPOSIT COMPANY OF MARYLAND, this 5th day of November, A.D. 2008.

ATTEST:

FIDELITY AND DEPOSIT COMPANY OF MARYLAND



Gregory E. Murray

Gregory E. Murray Assistant Secretary

William J. Mills

By:

William J. Mills

Vice President

State of Maryland }
City of Baltimore } ss:

On this 5th day of November, A.D. 2008, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, came WILLIAM J. MILLS, Vice President, and GREGORY E. MURRAY, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and they each acknowledged the execution of the same, and being by me duly sworn, severally and each for himself deposed and saith, that they are the said officers of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and that the said Corporate Seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.



Maria D. Adamski

Maria D. Adamski

Notary Public

My Commission Expires: July 8, 2011

EXTRACT FROM BY-LAWS OF FIDELITY AND DEPOSIT COMPANY OF MARYLAND

“Article VI, Section 2. The Chairman of the Board, or the President, or any Executive Vice-President, or any of the Senior Vice-Presidents or Vice-Presidents specially authorized so to do by the Board of Directors or by the Executive Committee, shall have power, by and with the concurrence of the Secretary or any one of the Assistant Secretaries, to appoint Resident Vice-Presidents, Assistant Vice-Presidents and Attorneys-in-Fact as the business of the Company may require, or to authorize any person or persons to execute on behalf of the Company any bonds, undertakings, recognizances, stipulations, policies, contracts, agreements, deeds, and releases and assignments of judgements, decrees, mortgages and instruments in the nature of mortgages....and to affix the seal of the Company thereto.”

CERTIFICATE

I, the undersigned, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing Power of Attorney is still in full force and effect on the date of this certificate; and I do further certify that the Vice-President who executed the said Power of Attorney was one of the additional Vice-Presidents specially authorized by the Board of Directors to appoint any Attorney-in-Fact as provided in Article VI, Section 2, of the By-Laws of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

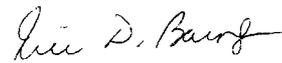
This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 10th day of May, 1990.

RESOLVED: "That the facsimile or mechanically reproduced seal of the company and facsimile or mechanically reproduced signature of any Vice-President, Secretary, or Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed."

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said Company,

MAR 18 2010

this _____ day of _____, _____.



Assistant Secretary

FIDELITY AND DEPOSIT COMPANY

OF MARYLAND

3910 KESWICK ROAD, BALTIMORE, MD 21211-2226

Statement of Financial Condition

As Of December 31, 2008

ASSETS

Bonds	\$ 148,252,979
Stocks	23,313,771
Cash and Short Term Investments	7,904,491
Reinsurance Recoverable	5,939,089
Other Accounts Receivable	38,307,386
TOTAL ADMITTED ASSETS	<u>\$ 223,717,718</u>

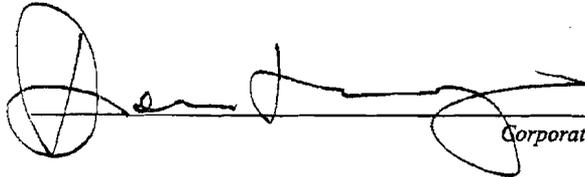
LIABILITIES, SURPLUS AND OTHER FUNDS

Reserve for Taxes and Expenses	\$ 597,566
Ceded Reinsurance Premiums Payable	38,399,492
Securities Lending Collateral Liability	6,094,921
TOTAL LIABILITIES	<u>\$ 45,091,979</u>
Capital Stock, Paid Up	\$ 5,000,000
Surplus	<u>173,625,739</u>
Surplus as regards Policyholders	178,625,738
TOTAL	<u>\$ 223,717,718</u>

Securities carried at \$38,306,550 in the above statement are deposited as required by law.

Securities carried on the basis prescribed by the National Association of Insurance Commissioners. On the basis of December 31, 2008 market quotations for all bonds and stocks owned, the Company's total admitted assets would be \$216,398,425 and surplus as regards policyholders \$171,306,445.

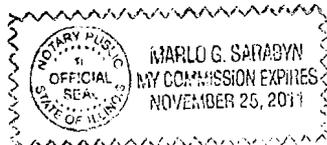
I, DENNIS F. KERRIGAN, Corporate Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said Company on the 31st day of December, 2008.


Corporate Secretary

State of Illinois }
City of Schaumburg } SS:

Subscribed and sworn to, before me, a Notary Public of the State of Illinois, in the City of Schaumburg, this 14th day of March, 2009.


Notary Public



ZURICH AMERICAN INSURANCE COMPANY

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the ZURICH AMERICAN INSURANCE COMPANY, a corporation created by and existing under the laws of the State of New York does hereby nominate, constitute and appoint **James E. MARRAN, JR, David W. ROSEHILL, Vincent A. WALSH, Nancy SCHNEE, Theresa J. FOLEY, Fern PERRY, Fred NICHOLSON, David A. GOLDSTEIN, Michael MARINO and Daryl LAFORGE, all of Jericho, New York,** EACH its true and lawful Attorneys-In-Fact with power and authority hereby conferred to sign, seal, and execute in its behalf, during the period beginning with the date of issuance of this power, **any and all bonds and undertakings, recognizances or other written obligations in the nature thereof, and to bind ZURICH AMERICAN INSURANCE COMPANY** thereby, and all of the acts of said Attorney[s]-in-Fact pursuant to these presents are hereby ratified and confirmed. This Power of Attorney is made and executed pursuant to and by the authority of the following By-Law duly adopted by the Board of Directors of the Company which By-Law has not been amended or rescinded.

Article VI, Section 5. "...The President or a Vice President in a written instrument attested by a Secretary or an Assistant Secretary may appoint any person Attorney-In-Fact with authority to execute surety bonds on behalf of the Company and other formal underwriting contracts in reference thereto and reinsurance agreements relating to individual policies and bonds of all kinds and attach the corporate seal. Any such officers may revoke the powers granted to any Attorney-In-Fact."

This Power of Attorney is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the ZURICH AMERICAN INSURANCE COMPANY by unanimous consent in lieu of a special meeting dated December 15, 1998

" RESOLVED, that the signature of the President or a Vice President and the attesting signature of a Secretary or an Assistant Secretary and the seal of the Company may be affixed by facsimile on any Power of Attorney pursuant to Article VI, Section 5 of the By-Laws, and the signature of a Secretary or an Assistant Secretary and the seal of the Company may be affixed by facsimile to any certificate of any such power. Any such power or any certificate thereof with such facsimile signature and seal shall be valid and binding on the Company. Furthermore, such power so executed, sealed and certified by certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding on the Company."

IN WITNESS WHEREOF, the ZURICH AMERICAN INSURANCE COMPANY has caused these presents to be executed in its name and on its behalf and its Corporate Seal to be hereunto affixed and attested by its officers thereunto duly authorized, this **5th day of November, A.D. 2008**. This power of attorney revokes that issued on behalf of James E. MARRAN, JR, David W. ROSEHILL, Vincent A. WALSH, Nancy SCHNEE, Theresa J. FOLEY, Fern PERRY, Fred NICHOLSON, David A. GOLDSTEIN, Michael MARINO, William MARINO, dated November 4, 2008.



ZURICH AMERICAN INSURANCE COMPANY

Gerald F. Haley

Frank E. Martin Jr.

STATE OF MARYLAND }
CITY OF BALTIMORE }

ss:

Gerald F. Haley

Secretary

By:

Frank E. Martin Jr.

Vice President

On the 5th day of November, A.D. 2008, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, came the above named Vice President and Secretary of ZURICH AMERICAN INSURANCE COMPANY, to me personally known to be the individuals and officers described in and who executed the preceding instrument and they each acknowledged the execution of the same and being by me duly sworn, they severally and each for himself deposed and said that they respectively hold the offices in said Corporation as indicated, that the Seal affixed to the preceding instrument is the Corporate Seal of said Corporation, and that the said Corporate Seal, and their respective signature as such officers, were duly affixed and subscribed to the said instrument pursuant to all due corporate authorization.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above.



Constancia L. Duran

Notary Public

My Commission Expires: July 14, 2011

This Power of Attorney limits the acts of those named therein to the bonds and undertaking specifically named therein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

CERTIFICATE

I, the undersigned, a Secretary of the ZURICH AMERICAN INSURANCE COMPANY, do hereby certify that the foregoing Power of Attorney is still in full force and effect, and further certify that Article VI, Section 5 of the By-Laws of the Company and the Resolution of the Board of Directors set forth in said Power of Attorney are still in force.

IN TESTIMONY WHEREOF I have hereto subscribed my name and affixed the seal of said Company

MAR 18 2010

Gregory E. Murray

the _____ day of _____

Gregory E. Murray

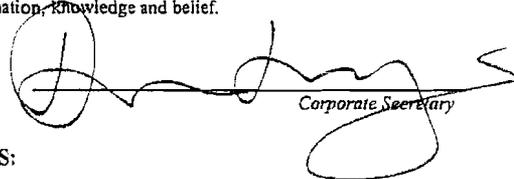
Secretary



ZURICH AMERICAN INSURANCE COMPANY
COMPARATIVE BALANCE SHEET
ONE LIBERTY PLAZA, 165 BROADWAY, 32nd FLOOR, NEW YORK, NY 10006
As of December 31, 2008 and December 31, 2007

	12/31/2008	12/31/2007
<u>Assets</u>		
Bonds	\$ 18,080,264,654	\$ 19,087,378,076
Preferred Stock	70,077,341	133,381,994
Common Stock	2,523,871,473	2,809,606,857
Real Estate	25,457,836	28,007,629
Other Invested Assets	1,699,943,998	540,121,817
Short-term Investments	117,588,071	163,510,422
Receivable for securities	8,050,472	-
Cash	66,140,854	1,391,371,897
Employee Trust for Deferred Compensation Plan	92,484,754	90,692,030
Total Cash and Invested Assets	\$ 22,683,879,453	\$ 24,244,070,722
Premiums Receivable	\$ 4,504,508,588	\$ 5,073,765,258
Funds Held with Reinsurers	18,761,471	17,702,845
Reinsurance Recoverable	859,700,252	680,285,692
Accrued Investment Income	149,763,601	159,844,556
Federal Income Tax Recoverable	583,896,990	603,657,275
Due from Affiliates	178,313,325	181,822,075
Other Assets	655,646,493	846,868,830
Total Assets	\$ 29,634,470,173	\$ 31,808,017,253
<u>Liabilities and Policyholders' Surplus</u>		
Liabilities:		
Loss and LAE Reserves	\$ 14,645,410,951	\$ 14,426,948,909
Unearned Premium Reserve	4,602,631,426	5,032,276,309
Funds Held with Reinsurers	248,918,770	252,617,358
Loss In Course of Payment	460,126,217	643,699,182
Commission Reserve	155,353,168	154,237,258
Federal Income Tax Payable	16,936,764	24,209,808
Remittances and Items Unallocated	135,262,884	212,916,937
Payable to parent, subs and affiliates	199,894,895	229,548,310
Provision for Reinsurance	95,167,954	112,368,418
Ceded Reinsurance Premiums Payable	605,799,518	522,715,017
Securities Lending Collateral Liability	102,593,522	1,229,669,401
Other Liabilities	2,126,543,703	2,222,098,055
Total Liabilities	\$ 23,394,639,772	\$ 25,063,304,962
Policyholders' Surplus:		
Common Capital Stock	\$ 5,000,000	\$ 5,000,000
Paid-In and Contributed Surplus	4,394,131,321	4,394,131,141
Surplus Notes	1,883,000,000	1,883,000,000
Special Surplus Retroactive Reinsurance	73,761,000	55,614,000
Cumulative Unrealized Gain	(316,593,413)	128,441,100
Dividends Undeclared	222,129	268,045
Loss Portfolio Transfer Account	-	-
Unassigned Surplus	200,309,364	278,258,005
Total Policyholders' Surplus	\$ 6,239,830,401	\$ 6,744,712,291
Total Liabilities and Policyholders' Surplus	\$ 29,634,470,173	\$ 31,808,017,253

I, Dennis F. Kerrigan, Corporate Secretary of ZURICH AMERICAN INSURANCE COMPANY do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said Company, on the 31st day of December, 2008, according to the best of my information, knowledge and belief.

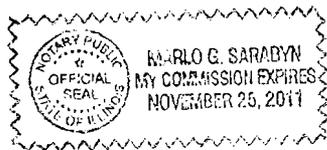


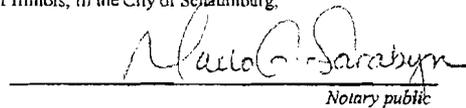
 Corporate Secretary

State of Illinois
 County of Cook

} SS:

Subscribed and sworn to, before me, a Notary Public of the State of Illinois, in the City of Schaumburg, this 14th day of March, 2009.





 Notary public



**Chubb
Surety**

**POWER
OF
ATTORNEY**

**Federal Insurance Company
Vigilant Insurance Company
Pacific Indemnity Company**

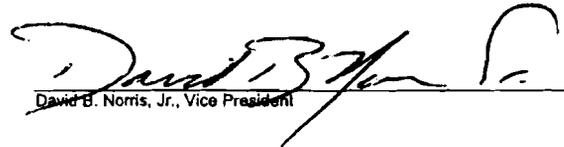
**Attn: Surety Department
15 Mountain View Road
Warren, NJ 07059**

Know All by These Presents, That **FEDERAL INSURANCE COMPANY**, an Indiana corporation, **VIGILANT INSURANCE COMPANY**, a New York corporation, and **PACIFIC INDEMNITY COMPANY**, a Wisconsin corporation, do each hereby constitute and appoint **Robert W. Boshm, John P. Hyland, Daryl LaForge, Anthony M. Spina and Beth A Toth of Warren, New Jersey and Diane P. Alesci, Theresa J. Foley, David A. Goldstein, Michael Marino, William A. Marino, James E. Marran, Jr., Fred Nicholson, Fern Perry, David W. Rosehill, Nancy Schnee, and Vincent A. Walsh of Jericho, New York**-----

each as their true and lawful Attorney- in- Fact to execute under such designation in their names and to affix their corporate seals to and deliver for and on their behalf as surety thereon or otherwise, bonds and undertakings and other writings obligatory in the nature thereof (other than bail bonds) given or executed in the course of business, and any instruments amending or altering the same, and consents to the modification or alteration of any instrument referred to in said bonds or obligations.

In Witness Whereof, said **FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY** have each executed and attested these presents and affixed their corporate seals on this **2nd** day of **October, 2008**


Kenneth C. Wendel, Assistant Secretary


David B. Norris, Jr., Vice President

STATE OF NEW JERSEY
County of Somerset

ss.

On this **2nd.** day of **October, 2008**

before me, a Notary Public of New Jersey, personally came Kenneth C. Wendel, to me known to be Assistant Secretary of **FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY**, the companies which executed the foregoing Power of Attorney, and the said Kenneth C. Wendel, being by me duly sworn, did depose and say that he is Assistant Secretary of **FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY** and knows the corporate seals thereof, that the seals affixed to the foregoing Power of Attorney are such corporate seals and were thereto affixed by authority of the By- Laws of said Companies; and that he signed said Power of Attorney as Assistant Secretary of said Companies by like authority; and that he is acquainted with David B. Norris, Jr., and knows him to be Vice President of said Companies; and that the signature of David B. Norris, Jr., subscribed to said Power of Attorney is in the genuine handwriting of David B. Norris, Jr., and was thereto subscribed by authority of said By- Laws and in deponent's presence.

Notarial Seal



STEPHEN B. BRADT
Notary Public, State of New Jersey
No. 2321097
Commission Expires Oct. 25, 2009


Notary Public

CERTIFICATION

Extract from the By- Laws of **FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY**:

"All powers of attorney for and on behalf of the Company may and shall be executed in the name and on behalf of the Company, either by the Chairman or the President or a Vice President or an Assistant Vice President, jointly with the Secretary or an Assistant Secretary, under their respective designations. The signature of such officers may be engraved, printed or lithographed. The signature of each of the following officers: Chairman, President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Assistant Secretaries or Attorneys- in- Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached."

I, Kenneth C. Wendel, Assistant Secretary of **FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY**

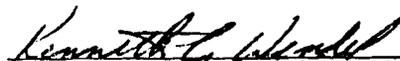
(the "Companies") do hereby certify that

- (i) the foregoing extract of the By- Laws of the Companies is true and correct,
- (ii) the Companies are duly licensed and authorized to transact surety business in all 50 of the United States of America and the District of Columbia and are authorized by the U.S. Treasury Department; further, Federal and Vigilant are licensed in Puerto Rico and the U.S. Virgin Islands, and Federal is licensed in American Samoa, Guam, and each of the Provinces of Canada except Prince Edward Island; and
- (iii) the foregoing Power of Attorney is true, correct and in full force and effect.

Given under my hand and seals of said Companies at Warren, NJ this

MAR 18 2010




Kenneth C. Wendel, Assistant Secretary

IN THE EVENT YOU WISH TO NOTIFY US OF A CLAIM, VERIFY THE AUTHENTICITY OF THIS BOND OR NOTIFY US OF ANY OTHER MATTER, PLEASE CONTACT US AT ADDRESS LISTED ABOVE, OR BY Telephone (908) 903- 3493 Fax (908) 903- 3656
e-mail: surety@chubb.com

FEDERAL INSURANCE COMPANY

STATEMENT OF ASSETS, LIABILITIES AND SURPLUS TO POLICYHOLDERS

Statutory Basis

DECEMBER 31, 2008

(in thousands of dollars)

<u>ASSETS</u>		<u>LIABILITIES AND SURPLUS TO POLICYHOLDERS</u>	
Cash and Short Term Investments.....	\$ 202,707	Outstanding Losses and Loss Expenses	\$ 11,792,508
United States Government, State and Municipal Bonds.....	11,216,158	Unearned Premiums.....	3,522,120
Other Bonds.....	3,719,243	Reinsurance Premiums Payable	337,760
Stocks	609,081	Provision for Reinsurance	109,756
Other Invested Assets.....	<u>1,771,227</u>	Other Liabilities.....	<u>958,636</u>
TOTAL INVESTMENTS.....	<u>17,518,416</u>	TOTAL LIABILITIES	<u>16,720,780</u>
Investments in Affiliates:		Capital Stock	20,980
Chubb Investment Holdings, Inc.....	2,642,766	Paid-In Surplus.....	3,106,809
Pacific Indemnity Company	1,831,737	Unassigned Funds.....	<u>9,008,020</u>
Chubb Insurance Investment Holdings Ltd. ...	1,227,650		
Executive Risk Indemnity Inc.....	921,728	SURPLUS TO POLICYHOLDERS.....	<u>12,135,809</u>
CC Canada Holdings Ltd.....	583,643		
Great Northern Insurance Company	385,875		
Chubb European Investment Holdings SLP .	239,173		
Chubb Insurance Company of Australia ...	224,157		
Vigilant Insurance Company.....	152,634		
Other Affiliates	307,470		
Premiums Receivable.....	1,498,855		
Other Assets	<u>1,322,485</u>	TOTAL LIABILITIES AND SURPLUS TO POLICYHOLDERS.....	<u>\$ 28,856,589</u>
TOTAL ADMITTED ASSETS	<u>\$ 28,856,589</u>		

Investments are valued in accordance with requirements of the National Association of Insurance Commissioners.
Investments valued at \$479,627,974 are deposited with government authorities as required by law.

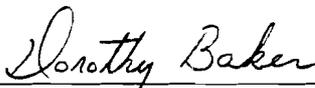
State, County & City of New York, — ss:

Yvonne Baker, Assistant Secretary _____ of the Federal Insurance Company

being duly sworn, deposes and says that the foregoing Statement of Assets, Liabilities and Surplus to Policyholders of said Federal Insurance Company on December 31, 2008 is true and correct and is a true abstract of the Annual Statement of said Company as filed with the Secretary of the Treasury of the United States for the 12 months ending December 31, 2008.

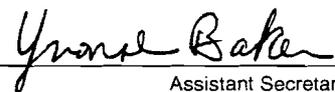
Subscribed and sworn to before me
this

MAR 18 2010



Notary Public

DOROTHY M. BAKER
Notary Public, State of New York
No. 31-4904994
Qualified in New York County
Commission Expires Sept. 14, 2009



Assistant Secretary

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

LIBERTY MUTUAL INSURANCE COMPANY
BOSTON, MASSACHUSETTS
POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS: That Liberty Mutual Insurance Company (the "Company"), a Massachusetts stock insurance company, pursuant to and by authority of the By-law and Authorization hereinafter set forth, does hereby name, constitute and appoint WILLIAM A. MARINO, DAVID W. ROSEHILL, NANCY SCHNEE, VINCENT A. WALSH, FERN PERRY, FRED NICHOLSON, THERESA J. FOLEY, DAVID A. GOLDSTEIN, DIANE P. ALESCI, MICHAEL MARINO, JAMES E. MARRAN, JR., ALL OF THE CITY OF JERICHO, STATE OF NEW YORK

, each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations in the penal sum not exceeding FIVE HUNDRED MILLION AND 00/100 DOLLARS (\$ 500,000,000.00) each, and the execution of such undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents, shall be as binding upon the Company as if they had been duly signed by the president and attested by the secretary of the Company in their own proper persons.

That this power is made and executed pursuant to and by authority of the following By-law and Authorization:

ARTICLE XIII - Execution of Contracts: Section 5. Surety Bonds and Undertakings.

Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

By the following instrument the chairman or the president has authorized the officer or other official named therein to appoint attorneys-in-fact:

Pursuant to Article XIII, Section 5 of the By-Laws, Garnet W. Elliott, Assistant Secretary of Liberty Mutual Insurance Company, is hereby authorized to appoint such attorneys-in-fact as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

That the By-law and the Authorization set forth above are true copies thereof and are now in full force and effect.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Liberty Mutual Insurance Company has been affixed thereto in Plymouth Meeting, Pennsylvania this 3rd day of September, 2009.

LIBERTY MUTUAL INSURANCE COMPANY

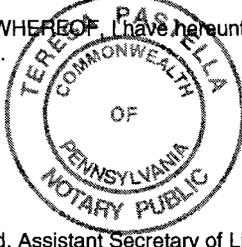


By Garnet W. Elliott, Assistant Secretary

COMMONWEALTH OF PENNSYLVANIA ss
COUNTY OF MONTGOMERY

On this 3rd day of September, 2009, before me, a Notary Public, personally came Garnet W. Elliott, to me known, and acknowledged that he is an Assistant Secretary of Liberty Mutual Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Liberty Mutual Insurance Company thereto with the authority and at the direction of said corporation.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Teresa Pastella, Notary Public
Plymouth Twp., Montgomery County
My Commission Expires March 28, 2013
Member, Pennsylvania Association of Notaries

By Teresa Pastella, Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of Liberty Mutual Insurance Company, do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy, is in full force and effect on the date of this certificate; and I do further certify that the officer or official who executed the said power of attorney is an Assistant Secretary specially authorized by the chairman or the president to appoint attorneys-in-fact as provided in Article XIII, Section 5 of the By-laws of Liberty Mutual Insurance Company.

This certificate and the above power of attorney may be signed by facsimile or mechanically reproduced signatures under and by authority of the following vote of the board of directors of Liberty Mutual Insurance Company at a meeting duly called and held on the 12th day of March, 1980.

VOTED that the facsimile or mechanically reproduced signature of any assistant secretary of the company, wherever appearing upon a certified copy of any power of attorney issued by the company in connection with surety bonds, shall be valid and binding upon the company with the same force and effect as though manually affixed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said company, this day of

MAR 18 2010



By David M. Carey, Assistant Secretary

Not valid for mortgage, note, loan, letter of credit, bank deposit, currency rate, interest rate or residual value guarantees.

To confirm the validity of this Power of Attorney call 1-610-832-8240 between 9:00 am and 4:30 pm EST on any business day.

LIABILITIES, SURPLUS AND OTHER FUNDS

	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	12,604,675,356	12,564,762,751
2. Reinsurance payable on paid losses and loss adjustment expenses	52,046,425	106,915,231
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	2,466,475,555	2,572,655,246
4. Commissions payable, contingent commissions and other similar charges	96,083,863	134,968,816
5. Other expenses (excluding taxes, licenses and fees)	390,923,555	414,446,861
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	256,823,744	250,690,876
7. Current federal and foreign income taxes (including \$ () on realized capital gains (losses))	35,105,135	
7.2. Net deferred tax liability		
8. Borrowed money \$ 490,638 and interest thereon \$ 14,574	505,212	1,515,725
9. Unearned premiums (Part 1A, Line 35, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 2,176,736,545 and including warranty reserves of \$ 0)	3,320,119,872	3,678,689,493
10. Advance premium	60,012,654	39,998,380
11. Dividends declared and unpaid:		
11.1. Stockholders		
11.2. Policyholders	1,136,856	12,802,584
12. Ceded reinsurance premiums payable (net of ceding commissions)	650,465,345	551,675,461
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	1,807,274,064	1,678,182,260
14. Amounts withheld or retained by company for account of others	455,702,129	532,437,218
15. Refundances and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)	73,967,601	116,580,694
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Claims outstanding	292,965,747	286,356,848
19. Payable to parent, subsidiaries and affiliates	72,875,812	81,311,436
20. Payable for accruals	15,457,672	31,683,665
21. Liability for amounts held under unaffiliated plans		
22. Capital notes \$ 0 and interest thereon \$ 0		
23. Aggregate write-ins for liabilities	(478,583,930)	(679,769,042)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	22,215,055,768	23,005,804,618
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	22,215,055,768	23,005,804,618
27. Aggregate write-ins for special surplus funds	957,521,871	948,875,402
28. Common capital stock	10,000,000	10,000,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds	1,250,000	1,250,000
31. Surplus notes	892,074,990	891,966,161
32. Gross paid in and contributed surplus	6,335,272,283	4,348,951,176
33. Unassigned funds (surplus)	2,138,213,474	5,622,257,215
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 \$ 0)		
34.2 0 shares preferred (value included in Line 29 \$ 0)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 35)	10,234,732,418	11,823,299,954
36. Totals (Page 2, Line 25, Col. 3)	32,449,788,186	34,829,204,572

DETAILS OF WRITE-IN LINES		
2301. Other liabilities	424,947,976	228,177,879
2302. Retrospective reinsurance reserves	(1,682,574,740)	(1,731,268,039)
2303. Amounts held under unaffiliated plans	581,987,189	586,100,759
2306. Summary of remaining write-ins for Line 23 from overflow page	197,045,845	257,220,358
2399. Totals (Lines 2301 through 2303 plus 2306) (Line 23 above)	(478,583,930)	(679,769,042)
2701. Special surplus from retrospective reinsurance	957,521,871	948,875,402
2702.		
2703.		
2706. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2706) (Line 27 above)	957,521,871	948,875,402
3001. Guaranty funds	1,250,000	1,250,000
3002.		
3003.		
3006. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3006) (Line 30 above)	1,250,000	1,250,000

State of Massachusetts
Country of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the authorized officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and extensions therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been prepared in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ or; (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this statement by the enclosed officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting discrepancies in electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Estimate Francis Kelly (Signature) *Debra Robert Lopez* (Signature) *Laurance Henry-Goren Yarus* (Signature)
 Estimate Francis Kelly (Printed Name) Debra Robert Lopez (Printed Name) Laurance Henry-Goren Yarus (Printed Name)
 Chairman of the Board, President & CEO Vice President & Secretary Senior Vice President & Treasurer
 (198) (198) (198)

Subscribed and sworn to before me this 2nd day of September, 2008

Stephen J. Duffy (Signature)
 Notary Public for the State of Massachusetts
 My Commission Expires 09/30/2010

4. Is this an original filing? [X] Yes [] No
 5. If no, State the amendment number:
 6. Date filed
 7. Number of pages attached

ASSETS

	Current Year		Prior Year	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
	1	2	3	4
1. Bonds (Schedule D)	11,057,869.501		11,057,869.501	15,336,083.671
2. Stocks (Schedule D):				
2.1 Preferred stocks	757,319.706		757,319.706	322,986.299
2.2 Common stocks	7,879,613.320	309,142.000	7,570,471.320	7,377,050.947
3. Mortgage loans on real estate (Schedule B)				
3.1 First liens	548,091.252		548,091.252	429,255.101
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	425,989.186		425,989.186	418,561.083
4.2 Properties held for the production of income (less \$ 0 encumbrances)	1,039.982		1,039.982	1,069.882
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (S 175,603,037, Schedule E - Part 1), cash equivalents (S 122,333,313, Schedule E - Part 2), and short-term investments (S 1,050,309,166, Schedule DA)	1,349,205.916		1,349,205.916	828,119.827
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	5,132,267.123	923,910	5,131,343.213	4,642,652.171
8. Receivables for securities	2,859,056		2,859,056	13,535,760
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	27,154,154.622	310,065,910	26,844,088.712	29,388,315.281
11. Title debts less \$ 0 charged off (for Title insurers only)				
12. Investment income due and accrued	140,188.757		140,188.757	175,281.336
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,087,061.486	15,162.262	1,071,899.224	928,137.391
13.2 Deferred premiums, agents' balances and installments booked but deferred and not due (including \$ 0 earned but unbilled premiums)	1,594,827.150		1,594,827.150	1,638,634.970
13.3 Accrued reinsurance premiums	404,104.551	40,410.454	363,694.097	387,688.632
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	560,300.803		560,300.803	685,885.885
14.2 Funds held by or deposited with reinsured companies	17,294.633		17,294.633	28,022.671
14.3 Other amounts recoverable under reinsurance contracts				
15. Amounts receivable relating to unshared plans	177,917	2,802	175,115	159,594
16. Current Federal and foreign income tax recoverable and interest thereon				118,948.063
16.2 Net deferred tax assets	1,489,501.046	622,710.792	846,790.256	630,160.137
17. Guaranty funds receivable or on deposit	22,559.328		22,559.328	29,552.498
18. Electronic data processing equipment and software	289,684.447	239,383.443	50,291.004	49,406.626
19. Furniture and equipment, including health care delivery assets (S 0)	82,645.678	82,645.678		
20. Net investment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	315,889,160	3,740,554	312,148,606	238,266,862
22. Health care (S 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	757,441.418	52,021.117	719,420.301	550,843,266
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	33,915,940,998	1,366,152,812	32,549,788,186	34,828,204,572
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	33,915,940,998	1,366,152,812	32,549,788,186	34,828,204,572

DETAILS OF WRITE-IN LINES

0901				
0902				
0903				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Other assets	206,481,846	40,884,448	165,597,398	140,182,007
2302. Cash surrender value life insurance	348,631,523		348,631,523	204,675,583
2303. Equities and deposits in pools and allocations	86,042,093		86,042,093	32,235,326
2398. Summary of remaining write-ins for Line 23 from overflow page	176,288,156	11,195,669	165,148,487	173,749,550
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	757,441,418	52,021,117	719,420,301	550,843,266

POWER OF ATTORNEY

Know all men by these presents that **Skanska USA Building Inc.** a corporation organized under the laws of the State of **Delaware** , and having its principal office in **Parsippany, NY** has made, constituted and appointed, and does by these presents make, constitute and appoint **Robert A. Nichols; Michael Viggiano and Gary Winsper** of New York, its true and lawful Attorney-In-Fact, with full power and authority hereby conferred to sign, execute and acknowledge all proposals and associated documents related to the joint venture with Skanska USA Civil Northeast Inc. and Granite Construction Northeast, Inc. to the Port Authority of New York and New Jersey for the WTC 264.595 PATH Hall and Transit Hall Construction being bid as Skanska/Granite/Skanska JV and to bind Skanska USA Building Inc. thereby as fully and to the same extent as if the same were signed by the duly authorized officers of Skanska USA Building Inc. and all the acts of said Attorney-In-Fact are hereby ratified and confirmed.

This appointment is made under and by the authority of a corporate resolution adopted by **Skanska USA Building Inc.** at a meeting of its Board of Directors called and held at its office on March 22, 2010 and such resolution was adopted in accordance with the By-Laws and is now in full force and effect.

In Witness Whereof, **Skanska USA Building Inc.** has caused this instrument to be signed by its Co-Chief Operating Officer and its corporate seal to be hereto affixed this 22nd day of March, 2010.

SEAL


Co-Chief Operating Officer

STATE OF
COUNTY OF

On this 22 day of March, 2010 before me personally came Richard Kennedy to me known, who, being by me duly sworn, did depose and say that he is Co-Chief Operating Officer of **Skanska USA Building Inc.** the corporation described in and which executed the above instrument: that he knows the seal of said corporation: that the seal affixed to said instrument is such corporate seal: and that he executed the said instrument on behalf of the corporation by authority of the above Resolution.


Notary

TINA CINCINNATI Notary Public State of New York Qualified In Kings County No. 01C16178058 Commission Expires Nov. 19, 20 <u>11</u>
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POWER OF ATTORNEY

Know all men by these presents that **Skanska USA Civil Northeast Inc.** a corporation organized under the laws of the State of New York and having its principal office in Whitestone, New York has made, constituted and appointed, and does by these presents make, constitute and appoint **Robert A. Nichols; Michael Viggiano and Gary Winsper** of New York, its true and lawful Attorney-In-Fact, with full power and authority hereby conferred to sign, execute and acknowledge all proposals and associated documents related to the joint venture with Skanska USA Civil Northeast Inc. and Skanska USA Building Inc. to the Port Authority of New York and New Jersey for the WTC 264.595 World Trade Center PATH Hall and Transit Hall Construction being bid as Skanska/Granite/Skanska JV and to bind Skanska USA Civil Northeast Inc. thereby as fully and to the same extent as if the same were signed by the duly authorized officers of **Skanska USA Civil Northeast Inc.** and all the acts of said Attorney-In-Fact are hereby ratified and confirmed.

This appointment is made under and by the authority of a corporate resolution adopted by **Skanska USA Civil Northeast Inc.** at a meeting of its Board of Directors called and held at its office on February 16, 2010 and such resolution was adopted in accordance with the By-Laws and is now in full force and effect.

In Witness Whereof, **Skanska USA Civil Northeast Inc.** has caused this instrument to be signed by its Senior Vice President and its corporate seal to be hereto affixed this 16th day of February, 2010.

SEAL


Senior Vice President

STATE OF New York
COUNTY OF Queens

On this 16th day of February, 2010 before me personally came Arnold Kirsch known to me, who, being by me duly sworn, did depose and say that he is the Senior Vice President of **Skanska USA Civil Northeast Inc.** the corporation described in and which executed the above instrument: that he knows the seal of said corporation: that the seal affixed to said instrument is such corporate seal: and that he executed the said instrument on behalf of the corporation by authority of the above Resolution.


Notary

LETITIA SCHERER
NOTARY PUBLIC, State of New York
No. 01SC4975928
Qualified in Queens County
Commission Expires Dec. 28, 20 10

POWER OF ATTORNEY

Know all men by these presents that **Granite Construction Northeast, Inc.** a corporation organized under the laws of the State of New York and having its principal office in Tarrytown, New York has made, constituted and appointed, and does by these presents make, constitute and appoint **Robert A. Nichols, Michael Viggiano and Gary Winsper** of New York, its true and lawful Attorney-In-Fact, with full power and authority hereby conferred to sign, execute and acknowledge all proposals and associated documents related to the joint venture with Skanska USA Civil Northeast Inc. and Skanska USA Building Inc. to the Port Authority of New York and New Jersey for the WTC 264.595 World Trade Center PATH Hall and Transit Hall Construction being bid as Skanska/Granite/Skanska JV and to bind Granite Construction Northeast, Inc. thereby as fully and to the same extent as if the same were signed by the duly authorized officers of **Granite Construction Northeast, Inc.** and all the acts of said Attorney-In-Fact are hereby ratified and confirmed.

This appointment is made under and by the authority of a corporate resolution adopted by **Granite Construction Northeast, Inc.** at a meeting of its Board of Directors called and held at its office on February 16, 2010 and such resolution was adopted in accordance with the By-Laws and is now in full force and effect.

In Witness Whereof, **Granite Construction Northeast, Inc.** has caused this instrument to be signed by its Regional Manager and its corporate seal to be hereto affixed this 16th day of February, 2010.

SEAL



Regional Manager

STATE OF
COUNTY OF

On this 16th day of February, 2009 before me personally came Eugene Kelley to me known, who, being by me duly sworn, did depose and say that he is the Regional Manager of **Granite Construction Northeast, Inc.** the corporation described in and which executed the above instrument: that he knows the seal of said corporation: that the seal affixed to said instrument is such corporate seal: and that he executed the said instrument on behalf of the corporation by authority of the above Resolution.



Notary

ALICIA FALK
Notary Public, State of New York
E.O. 9122-A-50112
Qualified in Westchester County
Commission Expires Apr. 14, 2011

Skanska USA Civil, Inc.

Invoice No. 100000392119

Please see last page for statement regarding Aon compensation.

Page 3 of 4

▼ *Please detach here. Top portion is for your records, bottom portion to be returned with your payment.* ▼

Client Account No.	Invoice No.	Invoice Date	Currency	Amount Due
570000045356	100000392119	Mar-18-2010	US DOLLAR	5,911,702.00

Skanska USA Civil, Inc.
16-16 Whitestone Expressway
Whitestone NY 11357 USA

Send remittance to:

Aon Risk Services Northeast, Inc.
Aon Risk Services, Inc.
P.O. Box 7247 - 7376
Philadelphia PA 19170-7376

This premium represents Skanska's 80% share of the Skanska/Granite/Skanska Joint Venture.

Granite Construction Northeast, Inc.

Invoice No. 8200000121826

Granite Construction Northeast, Inc.
120 White Plains Road, Suite 310
Tarrytown NY 10591 USA

Aon Risk Insurance Services West, Inc.
San Francisco CA Office
199 Fremont Street
Suite 1500
San Francisco CA 94105
(415) 486-7000 FAX (415) 486-7029

Client Account No.	Invoice Date	Currency	Account Executive
570000040151	Mar-18-2010	US DOLLAR	Neil Willian

Transaction No. 001

Insurance Co.	Policy No. / Named Insured	Policy Term	Trans. Eff. Date	Description	Amount	
Federal Insurance Company	82190864 Granite Construction Northeast, Inc.	Mar-18-2010 - Jun-18-2014	Mar-18-2010	New - Contract Bond Premium	484,432.00	
Comments						
Skanska USA Civil Northeast, Inc./Granite Construction Northeast, Inc./Skanska USA Building, Inc., a Joint Venture \$542,325,000.00 World Trade Center-Path Hall and Transit Hall, Contract WTC-264.595 To: The Port Authority of New York and New Jersey						
Agent/Broker: Aon Risk Insurance Services West, Inc. 48,443 Commission					Transaction Total Due	484,432.00

Transaction No. 002

Insurance Co.	Policy No. / Named Insured	Policy Term	Trans. Eff. Date	Description	Amount	
Travelers Casualty&Suret y Co of America	105400123 Granite Construction Northeast, Inc.	Mar-18-2010 - Jun-18-2014	Mar-18-2010	New - Contract Bond Premium	642,059.00	
Comments						
Skanska USA Civil Northeast, Inc./Granite Construction Northeast, Inc./Skanska USA Building, Inc., a Joint Venture \$542,325,000.00 World Trade Center-Path Hall and Transit Hall, Contract WTC-264.595 To: The Port Authority of New York and New Jersey						
Agent/Broker: Aon Risk Insurance Services West, Inc. 64,206 Commission					Transaction Total Due	642,059.00

Please see last page for statement regarding Aon compensation.



Granite Construction Northeast, Inc.

Invoice No. 8200000121826

Transaction No. 003

Insurance Co.	Policy No. / Named Insured	Policy Term	Trans. Eff. Date	Description	Amount
Fidelity & Deposit Company of MD	08995847 Granite Construction Northeast, Inc.	Mar-18-2010 - Jun-18-2014	Mar-18-2010	New - Contract Bond Premium	245,109.00
Comments					
Skanska USA Civil Northeast, Inc./Granite Construction Northeast, Inc./Skanska USA Building, Inc., a Joint Venture \$542,325,000.00 World Trade Center-Path Hall and Transit Hall, Contract WTC-264.595 To: The Port Authority of New York and New Jersey					
Agent/Broker: Aon Risk Insurance Services West, Inc. 24,511 Commission				Transaction Total Due	245,109.00
Granite's 20% share of the Skanska/Granite/Skanska JV				TOTAL INVOICE AMOUNT DUE	1,371,600.00

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
For Wire instructions, contact your Account Executive.

Please see last page for statement regarding Aon compensation.

Page 2 of 3

Please detach here. Top portion is for your records, bottom portion to be returned with your payment.

Client Account No.	Invoice No.	Invoice Date	Currency	Amount Due
570000040151	8200000121826	Mar-18-2010	US DOLLAR	1,371,600.00

Granite Construction Northeast, Inc.
120 White Plains Road, Suite 310
Tarrytown NY 10591 USA

Send remittance to:
Aon Risk Insurance Services West, Inc.
Aon Risk Services Inc.
Department 9832
Los Angeles CA 90084-9832

Regarding Compensation

Affiliates of Aon Group, Inc. that provide retail, wholesale and reinsurance brokerage, risk management, underwriting and/or claim management, captive management, premium financing, and consulting may receive compensation in the form of (i) commissions and/or fees paid by an insurer and/or other third party and/or fees paid by a client; and (ii) investment and/or interest income on premiums, claim payments and return premiums temporarily held as fiduciary funds subject to the principal's consent as may be required or permitted by applicable law.

To the extent that any portion of Aon's compensation, as reflected on its invoices, by operation of law, agreement or otherwise, becomes adjusted or credited to you, it is your responsibility to disclose the actual net cost to you of the brokerage and insurance costs you have incurred to third party(ies) having an interest in such amounts.

If you have any questions regarding the nature or amount of the compensation paid to any Aon company on your account, we encourage you to contact the head of the Aon office that services your account.

Skanska USA Civil, Inc.

Invoice No. 10000392119

 Skanska USA Civil, Inc.
 16-16 Whitestone Expressway
 Whitestone NY 11357 USA

 Aon Risk Services Northeast, Inc.
 New York NY Office
 199 Water Street
 New York NY 10038-3551
 (866) 283-7122 FAX (847) 953-5390

Client Account No.	Invoice Date	Currency	Account Executive
570000045356	Mar-18-2010	US DOLLAR	Kevin Dolan

Transaction No. 001

Insurance Co.	Policy No. / Named Insured	Policy Term	Trans. Eff. Date	Description	Amount
Federal Insurance Company	82139725 Skanska USA Civil, Inc.	Mar-18-2010 - Jun-18-2014	Mar-18-2010	New - Contract Bond Premium	943,678.00
Comments					
Principal: Skanska/Granite/Skanska JV Obligee: The Port Authority of NY and NJ Description: WTC Path Hall and Transit Hall Construction Contract No. 264.595 Contract Price/Bond Amt: \$542,325 For bond questions, call Annette Leuschner at 212-479-3726					
Agent/Broker: Aon Risk Services Northeast, Inc. 94,368 Commission					Transaction Total Due 943,678.00

Transaction No. 002

Insurance Co.	Policy No. / Named Insured	Policy Term	Trans. Eff. Date	Description	Amount
Fidelity & Deposit Company of MD	PRF09003114 Skanska USA Civil, Inc.	Mar-18-2010 - Jun-18-2014	Mar-18-2010	New - Contract Bond Premium	1,196,760.00
Comments					
Principal: Skanska/Granite/Skanska JV Obligee: The Port Authority of NY and NJ Description: WTC Path Hall and Transit Hall Construction Contract No. 264.595 Contract Price/Bond Amt: \$542,325 For bond questions, call Annette Leuschner at 212-479-3726					
Agent/Broker: Aon Risk Services Northeast, Inc. 119,676 Commission					Transaction Total Due 1,196,760.00

Please see last page for statement regarding Aon compensation.

Page 1 of 4



Skanska USA Civil, Inc.

Invoice No. 10000392119

Transaction No. 003

Insurance Co.	Policy No. / Named Insured	Policy Term	Trans. Eff. Date	Description	Amount
Liberty Mutual Insurance Co.	015030133 Skanska USA Civil, Inc.	Mar-18-2010 - Jun-18-2014	Mar-18-2010	New - Contract Bond Premium	783,064.00
Comments Principal: Skanska/Granite/Skanska JV Obligee: The Port Authority of NY and NJ Description: WTC Path Hall and Transit Hall Construction Contract No. 264.595 Contract Price/Bond Amt: \$542,325 For bond questions, call Annette Leuschner at 212-479-3726					
Agent/Broker: Aon Risk Services Northeast, Inc. 78,306 Commission				Transaction Total Due	783,064.00

Transaction No. 004

Insurance Co.	Policy No. / Named Insured	Policy Term	Trans. Eff. Date	Description	Amount
Travelers Casualty&Surety Co of America	105192512 Skanska USA Civil, Inc.	Mar-18-2010 - Jun-18-2014	Mar-18-2010	New - Contract Bond Premium	2,988,200.00
Comments Principal: Skanska/Granite/Skanska JV Obligee: The Port Authority of NY and NJ Description: WTC Path Hall and Transit Hall Construction Contract No. 264.595 Contract Price/Bond Amt: \$542,325 For bond questions, call Annette Leuschner at 212-479-3726					
Agent/Broker: Aon Risk Services Northeast, Inc. 298,820 Commission				Transaction Total Due	2,988,200.00
				TOTAL INVOICE AMOUNT DUE	5,911,702.00

TO AVOID POTENTIAL DISRUPTION IN COVERAGE, PLEASE PAY IMMEDIATELY.
For Wire instructions, contact your Account Executive.

Regarding Compensation

Affiliates of Aon Group, Inc. that provide retail, wholesale and reinsurance brokerage, risk management, underwriting and/or claim management, captive management, premium financing, and consulting may receive compensation in the form of (i) commissions and/or fees paid by an insurer and/or other third party and/or fees paid by a client; and (ii) investment and/or interest income on premiums, claim payments and return premiums temporarily held as fiduciary funds subject to the principal's consent as may be required or permitted by applicable law.

To the extent that any portion of Aon's compensation, as reflected on its invoices, by operation of law, agreement or otherwise, becomes adjusted or credited to you, it is your responsibility to disclose the actual net cost to you of the brokerage and insurance costs you have incurred to third party(ies) having an interest in such amounts.

If you have any questions regarding the nature or amount of the compensation paid to any Aon company on your account, we encourage you to contact the head of the Aon office that services your account.



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
3/18/2010

PRODUCER Phone: 516-733-9200 Fax: 516-681-7390
 Allied North America Insurance Brokerage of New
 390 North Broadway
 Jericho NY 11753

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURED
 Skanska USA Civil NE Inc./Granite Construction
 NE Inc./Skanska USA Building Inc. AJV
 16-16 Whitestone Expressway
 Whitestone NY 11357

INSURERS AFFORDING COVERAGE	NAIC #
INSURER A Zurich American Insurance Co.	16535
INSURER B:	
INSURER C:	
INSURER D:	
INSURER E:	

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	LIMITS
	GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC				EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$
A	AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input checked="" type="checkbox"/> ALL OWNED AUTOS SCHEDULED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS	BAP489608704	8/31/2009	8/31/2010	COMBINED SINGLE LIMIT (Ea accident) \$ 2,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	GARAGE LIABILITY <input type="checkbox"/> ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN EA ACC \$ AUTO ONLY: AGG \$
A	EXCESS / UMBRELLA LIABILITY <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> DEDUCTIBLE <input checked="" type="checkbox"/> RETENTION \$10,000	AUC489601905	8/31/2009	8/31/2010	EACH OCCURRENCE \$ 10,000,000 AGGREGATE \$ 10,000,000 \$ \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y/N If yes, describe under SPECIAL PROVISIONS below				WC STATU-TORY LIMITS OTH-ER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
	OTHER				

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS
 Evidence of Automobile Insurance as required for Contract #WTC-264-595
 Foregoing per policy form. As required by contract or agreement with the Named Insured, Additional Insured status encompasses Automobile Liability and Umbrella: The Port Authority of New York and New Jersey.
 The insurer shall not, without obtaining the express advance written permission from the General Counsel of the Port See Attached...

CERTIFICATE HOLDER

CANCELLATION

Port Authority of New York and New Jersey
 Risk Management Division
 115 Broadway, 6th Floor
 New York NY 10006

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL MAIL 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

David W. Marino

IMPORTANT

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

DISCLAIMER

This Certificate of Insurance does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the certificate holder, nor does it affirmatively or negatively amend, extend or alter the coverage afforded by the policies listed thereon.

Bond Nos: Travelers 105192512 (Skanska), 105400123 (Granite)
PRF09003114 F&D/Zurich (Skanska) 08995847 (Granite)
Federal 82139725 (Skanska) 82190864 (Granite)
Liberty 015030133

CONTRACT WTC-264.595

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS that we, the undersigned¹ Contractor and surety company (or companies), as principal and surety (or sureties), respectively,

Contractor	Surety
Skanska/Granite/Skanska JV a Joint Venture composed of Skanska USA Civil Northeast Inc a corporation organized under the laws of the State of New York, Granite Construction Northeast, Inc., a corporation organized under the laws of the State of New York, Skanska USA Building Inc., a corporation organized under the laws of the State of Delaware	Travelers Casualty and Surety Company of America One Tower Square Hartford, CT 06183 Fidelity and Deposit Company of Maryland/ Zurich American Insurance Company 1400 American Lane Schaumburg, IL 60196 Federal Insurance Company 15 Mountain View Road Warren, NJ 07059 Liberty Mutual Insurance Company 1211 Avenue of the America New York, NY 10036

Approved
1.18
3/23/10

¹ Insert names of the Contractor and surety company (or companies) in the appropriate columns. If space is insufficient add rider.
If the Contractor is a corporation, give the state of incorporation, using also the phrase "a corporation organized under the laws of _____".
If the Contractor is a partnership, give full names of partners, using the phrase "co-partners doing business under the firm name of _____".
If the Contractor is an individual using a trade name, give individual name, using also the phrase "an individual doing business under the trade name of _____".

Bond Nos: Travelers 105192512 (Skanska), 105400123 (Granite)
PRF09003114 F&D/Zurich (Skanska) 08995847 (Granite)
Federal 82139725 (Skanska) 82190864 (Granite)
Liberty 015030133

CONTRACT WTC-264.595

PERFORMANCE BOND

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Contractor	Surety
Skanska/Granite/Skanska JV a Joint Venture composed of Skanska USA Civil Northeast Inc a corporation organized under the laws of the State of New York, Granite Construction Northeast, Inc., a corporation organized under the laws of the State of New York, Skanska USA Building Inc., a corporation organized under the laws of the State of Delaware	Travelers Casualty and Surety Company of America One Tower Square Hartford, CT 06183 Fidelity and Deposit Company of Maryland/ Zurich American Insurance Company 1400 American Lane Schaumburg, IL 60196 Federal Insurance Company 15 Mountain View Road Warren, NJ 07059 Liberty Mutual Insurance Company 1211 Avenue of the America New York, NY 10036

¹ Insert names of the Contractor and surety company (or companies) in the appropriate columns. If space is insufficient add rider.

If the Contractor is a corporation, give the state of incorporation, using also the phrase "a corporation organized under the laws of _____".

If the Contractor is a partnership, give full names of partners, using the phrase "co-partners doing business under the firm name of _____".

If the Contractor is an individual using a trade name, give individual name, using also the phrase "an individual doing business under the trade name of _____".

are hereby held and firmly bound unto The Port Authority of New York and New Jersey (herein called the "Authority") in the penal sum of Five Hundred Forty Two Million Three Hundred Twenty Five Thousand Dollars and No Cents (\$542,325,000), for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, representatives, executors, administrators, successors and assigns. Each surety, however, if there is more than one, shall be jointly and severally liable for said penal sum.

Signed this 18TH day of March 2010

The condition of the above obligation is that

WHEREAS, the above named principal has entered into a Contract in writing with the Authority, a copy of which is hereby made a part of this bond as though herein set forth in full and which is designated Contract WTC-264.595 - "World Trade Center - PATH Hall And Transit Hall Construction – PATH Hall Construction ", and

WHEREAS, the Authority has required this bond for the faithful performance of all obligations imposed by said Contract;

NOW, if the said principal shall well and faithfully do and perform the things agreed by him to be done and performed according to the terms and true intent and meaning of said Contract, then this obligation shall be void, otherwise the same shall remain in full force and effect; it being expressly understood and agreed that, provided the sureties shall comply with the provisions hereof, the aggregate liability of all sureties for any and all claims hereunder shall in no event exceed the penal amount of this obligation as hereinbefore stated.

This undertaking is for the benefit of the Authority and all subcontractors, materialmen and workmen having lawful claims arising out of the performance of said Contract, and all such subcontractors, materialmen and workmen (as well as the Authority itself) shall have a direct right of action upon this bond; but the rights and equities of such subcontractors, materialmen and workmen shall be subject and subordinate to those of the Authority.

The sureties, for value received, hereby stipulate and agree that the obligations of said sureties and their bond shall be in no way impaired or affected by any extensions of time, modification, omission, addition or change in or to the said Contract or the construction to be performed thereunder, or by any supervision or inspection or omission to supervise or inspect the construction, or by any payment thereunder before the time required therein, or by any waiver of any provision or condition thereof (whether precedent or subsequent), or by any assignment, subletting or other transfer thereof or of any part thereof or of any construction to be performed or any moneys due or to become due thereunder; and said sureties do hereby waive notice of any and all of such extensions, modifications, omissions, additions, changes, payments, waivers, assignments, subcontracts and transfers, and hereby expressly stipulate and agree that any and all things done and omitted to be done by and in relation to assignees, subcontractors and other transferees shall have the same effect as to said sureties as though done by or in relation to said principal.

The sureties shall give the General Counsel of the Authority the following notices:

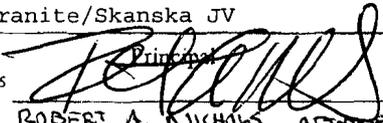
- A. Written notice of an intent to pay any claim of a subcontractor, materialman or workman hereunder;
- B. Written notice within five days of the institution of an action by a subcontractor, materialman or workman hereunder.

The sureties shall not pay the claim of any subcontractor, materialman or workman hereunder until the expiration of thirty days after receipt by said General Counsel of notice under either subparagraph A or B above, describing the claim to be paid.

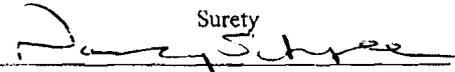
IN WITNESS WHEREOF, the principal and the sureties have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, the day and year first set forth above.

Skanska/Granite/Skanska JV

(Seal)

By ⁵ 
 ROBERT A. NICHOLS, ~~AGENT~~ ^{ATTORNEY IN FACT}

Travelers Casualty and Surety Company of America

By ⁶ 
 Surety
 Attorney-In-Fact Nancy Schnee

APPROVED AS TO ACCEPTABILITY OF SURETIES:


 Credit Manager

March, 29 2010

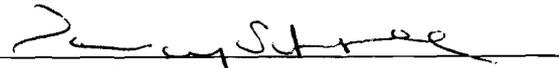
Fidelity and Deposit Company of Maryland/
Zurich American Insurance Company

By: 
 Nancy Schnee, Attorney-in-Fact

Federal Insurance Company

By: 
 Nancy Schnee, Attorney-in-Fact

Liberty Mutual Insurance Company

By: 
 Nancy Schnee, Attorney-in-Fact

⁵ If bond is signed by an officer or agent, give title; if signed by a corporation, affix corporate seal.

⁶ Add signatures of additional sureties, if any.

ACKNOWLEDGMENT OF PRINCIPAL, IF A CORPORATION

State of _____

SS:

County of _____

On this _____ day of _____, 20____, before me personally came and appeared _____, to me known, who being by me duly sworn, did depose and say that he resides at _____;

_____ that he is the _____ of _____ the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that one of the seals affixed to said instrument is such seal; that it was so affixed by order of the directors of said corporation, and that he signed his name thereto by like order.

(Notary Seal)

(Notary Signature)

ACKNOWLEDGMENT OF PRINCIPAL, IF A PARTNERSHIP

State of New York

SS:

County of Queens

On this 15 day of March, 20¹⁰, before me personally came and appeared Robert A Nichols

to me to be one of the members of the firm of Skanska/Granite/Skanska JV described in and who

executed the foregoing instrument and he acknowledged to me that he executed the same as and for the act and deed of said firm.

(Notary Seal)

[Signature]

(Notary Signature)

Letitia Scherer
NOTARY PUBLIC, State of New York
No. 0190873928
Qualified in Queens County
Commission Expires Dec. 26, 2010

ACKNOWLEDGMENT OF PRINCIPAL, IF AN INDIVIDUAL

State of _____

SS:

County of _____

On this _____ day of _____, 20____, before me personally came and appeared _____, to me known and known to me to be the person described in and who executed the foregoing instrument and he acknowledged to me that he executed the same.

(Notary Seal)

(Notary Signature)

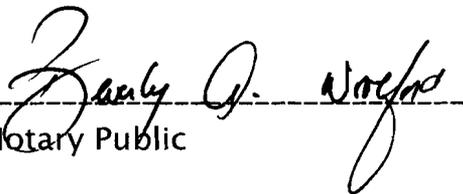
AFFIX ACKNOWLEDGMENT AND JUSTIFICATION OF SURETY

ACKNOWLEDGEMENT OF SURETY

STATE OF New York,
COUNTY OF Nassau,)

ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schnee TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT (S)HE RESIDES AT Rockville Centre, New York THAT (S)HE IS THE ATTORNEY-IN-FACT OF Travelers Casualty and Surety Company of America THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT (S)HE KNOWS THE SEAL OF SAID CORPORATION; THAT ONE OF THE SEALS AFFIXED TO THE FOREFGOING INSTRUMENT IS SUCH SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION; AND THAT (S)HE SIGNED HIS/HER NAME THERETO BY LIKE ORDER.

BEVERLY A. WOOLFORD
NOTARY PUBLIC, State of New York
No. 01WO6132857
Qualified in Queens County
Commission Expires August 29, 2013



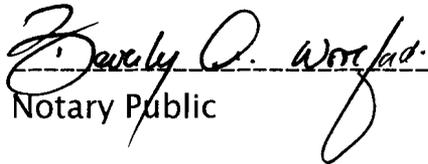
Notary Public

ACKNOWLEDGEMENT OF SURETY

STATE OF New York,
COUNTY OF Nassau,)

ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schnee TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT (S)HE RESIDES AT Rockville Centre, New York THAT (S)HE IS THE ATTORNEY-IN-FACT OF Fidelity and Deposit Company of Maryland THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT (S)HE KNOWS THE SEAL OF SAID CORPORATION; THAT ONE OF THE SEALS AFFIXED TO THE FOREGOING INSTRUMENT IS SUCH SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION; AND THAT (S)HE SIGNED HIS/HER NAME THERETO BY LIKE ORDER.

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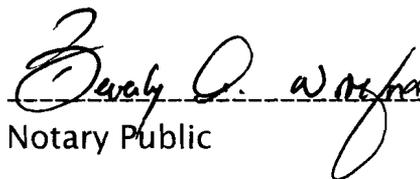

Notary Public

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ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schnee TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT (S)HE RESIDES AT Rockville Centre, New York THAT (S)HE IS THE ATTORNEY-IN-FACT OF Zurich American Insurance Company THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT (S)HE KNOWS THE SEAL OF SAID CORPORATION; THAT ONE OF THE SEALS AFFIXED TO THE FOREGOING INSTRUMENT IS SUCH SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION; AND THAT (S)HE SIGNED HIS/HER NAME THERETO BY LIKE ORDER.

BEVERLY A. WOOLFORD
NOTARY PUBLIC, State of New York
No. 01WO6132857
Qualified in Queens County
Commission Expires August 29, 2013


Notary Public

ACKNOWLEDGEMENT OF SURETY

STATE OF New York,)
COUNTY OF Nassau,)

ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schnee TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT (S)HE RESIDES AT Rockville Centre, New York THAT (S)HE IS THE ATTORNEY-IN-FACT OF Federal Insurance Company THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT (S)HE KNOWS THE SEAL OF SAID CORPORATION; THAT ONE OF THE SEALS AFFIXED TO THE FOREGOING INSTRUMENT IS SUCH SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION; AND THAT (S)HE SIGNED HIS/HER NAME THERETO BY LIKE ORDER.

BEVERLY A. WOOLFORD
NOTARY PUBLIC, State of New York
No. 01WO6132857
Qualified in Queens County
Commission Expires August 29, 2013

Beverly A. Woolford
Notary Public

ACKNOWLEDGEMENT OF SURETY

STATE OF New York,)
COUNTY OF Nassau,)

ON THE 18th DAY OF March, 2010 , BEFORE ME PERSONALLY CAME Nancy Schnee TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT (S)HE RESIDES AT Rockville Centre, New York THAT (S)HE IS THE ATTORNEY-IN-FACT OF Liberty Mutual Insurance Company THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT (S)HE KNOWS THE SEAL OF SAID CORPORATION; THAT ONE OF THE SEALS AFFIXED TO THE FOREGOING INSTRUMENT IS SUCH SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION; AND THAT (S)HE SIGNED HIS/HER NAME THERETO BY LIKE ORDER.

BEVERLY A. WOOLFORD
NOTARY PUBLIC, State of New York
No. 01WO6132857
Qualified in Queens County
Commission Expires August 29, 2012



Notary Public

POWER OF ATTORNEY



Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
Seaboard Surety Company
St. Paul Fire and Marine Insurance Company

St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company

Attorney-In Fact No. 220487

Certificate No. 002895989

KNOW ALL MEN BY THESE PRESENTS: That Seaboard Surety Company is a corporation duly organized under the laws of the State of New York, that St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company and St. Paul Mercury Insurance Company are corporations duly organized under the laws of the State of Minnesota, that Farmington Casualty Company, Travelers Casualty and Surety Company, and Travelers Casualty and Surety Company of America are corporations duly organized under the laws of the State of Connecticut, that United States Fidelity and Guaranty Company is a corporation duly organized under the laws of the State of Maryland, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc. is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

William A. Marino, David W. Rosehill, Nancy Schnee, David A. Goldstein, Fern Perry, Theresa J. Foley, Fred Nicholson, James E. Marran, Jr., Vincent A. Walsh, Michael Marino, Diane P. Alesci, and Daryl LaForge

of the City of Jericho, State of New York, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 30th day of September, 2008.

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
Seaboard Surety Company
St. Paul Fire and Marine Insurance Company

St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company



State of Connecticut
City of Hartford ss.

By: [Signature]
George W. Thompson, Senior Vice President

On this the 30th day of September, 2008, before me personally appeared George W. Thompson, who acknowledged himself to be the Senior Vice President of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.
My Commission expires the 30th day of June, 2011.



[Signature]
Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kori M. Johanson, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

MAR 10 2010

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this _____ day of _____, 20 ____.

Kori M. Johanson
Kori M. Johanson, Assistant Secretary



To verify the authenticity of this Power of Attorney, call 1-800-421-3880 or contact us at www.travelersbond.com. Please refer to the Attorney-In-Fact number, the above-named individuals and the details of the bond to which the power is attached.

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

HARTFORD CONNECTICUT 06182

FINANCIAL STATEMENT AS OF DECEMBER 31, 2008

CAPITAL STOCK \$ 6,000,000

ASSETS		LIABILITIES & SURPLUS	
CASH & INVESTED CASH	\$ 146,779,723	UNEARNED PREMIUMS	\$ 846,309,219
BONDS	3,452,929,381	LOSSES	822,955,804
STOCK	7,586,626	LOSS ADJUSTMENT EXPENSES	276,222,162
INVESTMENT INCOME DUE AND ACCRUED	46,660,631	COMMISSIONS	52,167,066
PREMIUM BALANCES	303,562,198	TAXES, LICENSES AND FEES	43,371,400
NET DEFERRED TAX ASSET	40,073,233	OTHER EXPENSES	29,247,064
REINSURANCE RECOVERABLE	12,425,353	FUNDS HELD UNDER REINSURANCE TREATIES	105,982,816
OTHER ASSETS	86,225,430	CURRENT FEDERAL AND FOREIGN INCOME TAXES	104,163,980
		REMITTANCES AND ITEMS NOT ALLOCATED	57,573,235
		AMOUNTS WITHHELD / RETAINED BY COMPANY FOR OTHERS	31,564,808
		RETROACTIVE REINSURANCE RESERVE	11,097,864
		POLICYHOLDER DIVIDENDS	9,605,141
		PROVISION FOR REINSURANCE	5,452,296
		CEDED REINSURANCE NET PREMIUMS PAYABLE	(45,467,530)
		OTHER ACCRUED EXPENSES AND LIABILITIES	11,021,928
		TOTAL LIABILITIES	\$ 2,361,267,253
		CAPITAL STOCK	\$ 6,000,000
		PAID IN SURPLUS	303,297,403
		OTHER SURPLUS	1,425,678,916
		TOTAL SURPLUS TO POLICYHOLDERS	\$ 1,734,976,319
TOTAL ASSETS	\$ 4,096,243,572	TOTAL LIABILITIES & SURPLUS	\$ 4,096,243,572

STATE OF CONNECTICUT)
 COUNTY OF HARTFORD)
 CITY OF HARTFORD)

ERIC B. BRUDER, BEING DULY SWORN, SAYS THAT HE IS CHIEF FINANCIAL OFFICER - TRAVELERS BOND & FINANCIAL PRODUCTS, OF TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, AND THAT TO THE BEST OF HIS KNOWLEDGE AND BELIEF, THE FOREGOING IS A TRUE AND CORRECT STATEMENT OF THE FINANCIAL CONDITION OF SAID COMPANY AS OF THE 31st DAY OF DECEMBER, 2008.



CHIEF FINANCIAL OFFICER - BOND & FINANCIAL PRODUCTS



NOTARY PUBLIC

SUBSCRIBED AND SWORN TO BEFORE ME THIS
 17th DAY OF APRIL, 2009

MARIE C. TETREAUULT
 Notary Public
 My Commission Expires June 30, 2011

Power of Attorney
FIDELITY AND DEPOSIT COMPANY OF MARYLAND

KNOW ALL MEN BY THESE PRESENTS: That the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a corporation of the State of Maryland, by WILLIAM J. MILLS, Vice President, and GREGORY E. MURRAY, Assistant Secretary, in pursuance of authority granted by Article VI, Section 2, of the By-Laws of said Company, which are set forth on the reverse side hereof and are hereby certified to be in full force and effect on the date hereof, does hereby nominate, constitute and appoint **James E. MARRAN, JR, David W. ROSEHILL, Vincent A. WALSH, Nancy SCHNEE, Theresa J. FOLEY, Fern PERRY, Fred NICHOLSON, David A. GOLDSTEIN, Michael MARINO, and Daryl LAFORGE, all of Jericho, New York, EACH** its true and lawful agent and Attorney-in-Fact, to make, execute, seal and deliver, for, and on its behalf as surety, and as its act and deed, ~~any and all bonds and undertakings,~~ and the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in Baltimore, Md., in their own proper persons. This power of attorney revokes that issued on behalf of James E. MARRAN, JR, David W. ROSEHILL, Vincent A. WALSH, Nancy SCHNEE, Theresa J. FOLEY, Fern PERRY, Fred NICHOLSON, David A. GOLDSTEIN, Michael MARINO, William MARINO, dated November 4, 2008.

The said Assistant Secretary does hereby certify that the extract set forth on the reverse side hereof is a true copy of Article VI, Section 2, of the By-Laws of said Company, and is now in force.

IN WITNESS WHEREOF, the said Vice-President and Assistant Secretary have hereunto subscribed their names and affixed the Corporate Seal of the said FIDELITY AND DEPOSIT COMPANY OF MARYLAND, this 5th day of November, A.D. 2008.

ATTEST:

FIDELITY AND DEPOSIT COMPANY OF MARYLAND



Gregory E. Murray

By:

William J. Mills

Gregory E. Murray Assistant Secretary

William J. Mills

Vice President

State of Maryland }
City of Baltimore } ss:

On this 5th day of November, A.D. 2008, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, came WILLIAM J. MILLS, Vice President, and GREGORY E. MURRAY, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and they each acknowledged the execution of the same, and being by me duly sworn, severally and each for himself depose and saith, that they are the said officers of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and that the said Corporate Seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.



Maria D. Adamski

Maria D. Adamski

Notary Public

My Commission Expires: July 8, 2011

EXTRACT FROM BY-LAWS OF FIDELITY AND DEPOSIT COMPANY OF MARYLAND

“Article VI, Section 2. The Chairman of the Board, or the President, or any Executive Vice-President, or any of the Senior Vice-Presidents or Vice-Presidents specially authorized so to do by the Board of Directors or by the Executive Committee, shall have power, by and with the concurrence of the Secretary or any one of the Assistant Secretaries, to appoint Resident Vice-Presidents, Assistant Vice-Presidents and Attorneys-in-Fact as the business of the Company may require, or to authorize any person or persons to execute on behalf of the Company any bonds, undertakings, recognizances, stipulations, policies, contracts, agreements, deeds, and releases and assignments of judgements, decrees, mortgages and instruments in the nature of mortgages,...and to affix the seal of the Company thereto.”

CERTIFICATE

I, the undersigned, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing Power of Attorney is still in full force and effect on the date of this certificate; and I do further certify that the Vice-President who executed the said Power of Attorney was one of the additional Vice-Presidents specially authorized by the Board of Directors to appoint any Attorney-in-Fact as provided in Article VI, Section 2, of the By-Laws of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 10th day of May, 1990.

RESOLVED: "That the facsimile or mechanically reproduced seal of the company and facsimile or mechanically reproduced signature of any Vice-President, Secretary, or Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed."

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said Company,

MAR 18 2010

this _____ day of _____, _____.



Assistant Secretary

FIDELITY AND DEPOSIT COMPANY

OF MARYLAND

3910 KESWICK ROAD, BALTIMORE, MD 21211-2226

Statement of Financial Condition

As Of December 31, 2008

ASSETS

Bonds	\$ 148,252,979
Stocks	23,313,771
Cash and Short Term Investments	7,904,491
Reinsurance Recoverable	5,939,089
Other Accounts Receivable	38,307,386
TOTAL ADMITTED ASSETS	\$ 223,717,718

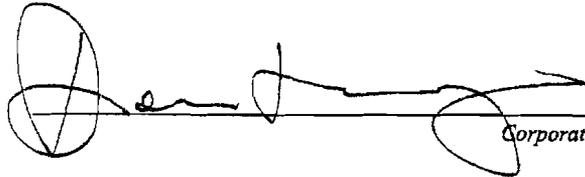
LIABILITIES, SURPLUS AND OTHER FUNDS

Reserve for Taxes and Expenses	\$ 597,566
Ceded Reinsurance Premiums Payable	38,399,492
Securities Lending Collateral Liability	6,094,921
TOTAL LIABILITIES	\$ 45,091,979
Capital Stock, Paid Up	\$ 5,000,000
Surplus	173,625,739
Surplus as regards Policyholders	178,625,738
TOTAL	\$ 223,717,718

Securities carried at \$38,306,550 in the above statement are deposited as required by law.

Securities carried on the basis prescribed by the National Association of Insurance Commissioners. On the basis of December 31, 2008 market quotations for all bonds and stocks owned, the Company's total admitted assets would be \$216,398,425 and surplus as regards policyholders \$171,306,445.

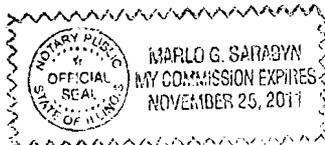
I, DENNIS F. KERRIGAN, Corporate Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said Company on the 31st day of December, 2008.


Corporate Secretary

State of Illinois }
City of Schaumburg } SS:

Subscribed and sworn to, before me, a Notary Public of the State of Illinois, in the City of Schaumburg, this 14th day of March, 2009.


Notary Public



ZURICH AMERICAN INSURANCE COMPANY

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the ZURICH AMERICAN INSURANCE COMPANY, a corporation created by and existing under the laws of the State of New York does hereby nominate, constitute and appoint James E. MARRAN, JR, David W. ROSEHILL, Vincent A. WALSH, Nancy SCHNEE, Theresa J. FOLEY, Fern PERRY, Fred NICHOLSON, David A. GOLDSTEIN, Michael MARINO and Daryl LAFORGE, all of Jericho, New York, EACH its true and lawful Attorneys-In-Fact with power and authority hereby conferred to sign, seal, and execute in its behalf, during the period beginning with the date of issuance of this power, any and all bonds and undertakings, recognizances or other written obligations in the nature thereof, and to bind ZURICH AMERICAN INSURANCE COMPANY thereby, and all of the acts of said Attorney[s]-in-Fact pursuant to those presents are hereby ratified and confirmed. This Power of Attorney is made and executed pursuant to and by the authority of the following By-Law duly adopted by the Board of Directors of the Company which By-Law has not been amended or rescinded.

Article VI, Section 5. "...The President or a Vice President in a written instrument attested by a Secretary or an Assistant Secretary may appoint any person Attorney-In-Fact with authority to execute surety bonds on behalf of the Company and other formal underwriting contracts in reference thereto and reinsurance agreements relating to individual policies and bonds of all kinds and attach the corporate seal. Any such officers may revoke the powers granted to any Attorney-In-Fact."

This Power of Attorney is signed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the ZURICH AMERICAN INSURANCE COMPANY by unanimous consent in lieu of a special meeting dated December 15, 1998

" RESOLVED, that the signature of the President or a Vice President and the attesting signature of a Secretary or an Assistant Secretary and the seal of the Company may be affixed by facsimile on any Power of Attorney pursuant to Article VI, Section 5 of the By-Laws, and the signature of a Secretary or an Assistant Secretary and the seal of the Company may be affixed by facsimile to any certificate of any such power. Any such power or any certificate thereof with such facsimile signature and seal shall be valid and binding on the Company. Furthermore, such power so executed, sealed and certified by certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding on the Company."

IN WITNESS WHEREOF, the ZURICH AMERICAN INSURANCE COMPANY has caused these presents to be executed in its name and on its behalf and its Corporate Seal to be hereunto affixed and attested by its officers thereunto duly authorized, this 5th day of November, A.D. 2008. This power of attorney revokes that issued on behalf of James E. MARRAN, JR, David W. ROSEHILL, Vincent A. WALSH, Nancy SCHNEE, Theresa J. FOLEY, Fern PERRY, Fred NICHOLSON, David A. GOLDSTEIN, Michael MARINO, William MARINO, dated November 4, 2008.



ZURICH AMERICAN INSURANCE COMPANY

Gerald F. Haley

Frank E. Martin Jr.

STATE OF MARYLAND }
CITY OF BALTIMORE }

SS:

Gerald F. Haley

Secretary

By:

Frank E. Martin Jr.

Vice President

On the 5th day of November, A.D. 2008, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, came the above named Vice President and Secretary of ZURICH AMERICAN INSURANCE COMPANY, to me personally known to be the individuals and officers described in and who executed the preceding instrument and they each acknowledged the execution of the same and being by me duly sworn, they severally and each for himself deposed and said that they respectively hold the offices in said Corporation as indicated, that the Seal affixed to the preceding instrument is the Corporate Seal of said Corporation, and that the said Corporate Seal, and their respective signature as such officers, were duly affixed and subscribed to the said instrument pursuant to all due corporate authorization.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above.



Constancia A. Dunn

Notary Public

My Commission Expires: July 14, 2011

This Power of Attorney limits the acts of those named therein to the bonds and undertaking specifically named therein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

CERTIFICATE

I, the undersigned, a Secretary of the ZURICH AMERICAN INSURANCE COMPANY, do hereby certify that the foregoing Power of Attorney is still in full force and effect, and further certify that Article VI, Section 5 of the By-Laws of the Company and the Resolution of the Board of Directors set forth in said Power of Attorney are still in force.

IN TESTIMONY WHEREOF I have hereto subscribed my name and affixed the seal of said Company

MAR 18 2010

Gregory E. Murray

the _____ day of _____.

Gregory E. Murray

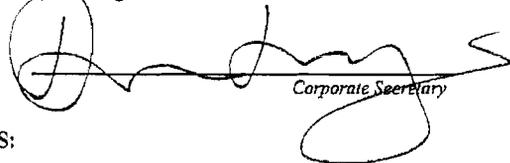
Secretary



ZURICH AMERICAN INSURANCE COMPANY
COMPARATIVE BALANCE SHEET
ONE LIBERTY PLAZA, 165 BROADWAY, 32nd FLOOR, NEW YORK, NY 10006
As of December 31, 2008 and December 31, 2007

	12/31/2008	12/31/2007
Assets		
Bonds	\$ 18,080,264,654	\$ 19,087,378,076
Preferred Stock	70,077,341	133,381,994
Common Stock	2,523,871,473	2,809,606,857
Real Estate	25,457,836	28,007,629
Other Invested Assets	1,699,943,998	540,121,817
Short-term Investments	117,588,071	163,510,422
Receivable for securities	8,050,472	-
Cash	66,140,854	1,391,371,897
Employee Trust for Deferred Compensation Plan	92,484,754	90,692,030
Total Cash and Invested Assets	\$ 22,683,879,453	\$ 24,244,070,722
Premiums Receivable	\$ 4,504,508,588	\$ 5,073,765,258
Funds Held with Reinsurers	18,761,471	17,702,845
Reinsurance Recoverable	859,700,252	680,285,692
Accrued Investment Income	149,763,601	159,844,556
Federal Income Tax Recoverable	583,896,990	603,657,275
Due from Affiliates	178,313,325	181,822,075
Other Assets	655,646,493	846,868,830
Total Assets	\$ 29,634,470,173	\$ 31,808,017,253
Liabilities and Policyholders' Surplus		
Liabilities:		
Loss and LAE Reserves	\$ 14,645,410,951	\$ 14,426,948,909
Unearned Premium Reserve	4,602,631,426	5,032,276,309
Funds Held with Reinsurers	248,918,770	252,617,358
Loss In Course of Payment	460,126,217	643,699,182
Commission Reserve	155,353,168	154,237,258
Federal Income Tax Payable	16,936,764	24,209,808
Remittances and Items Unallocated	135,262,884	212,916,937
Payable to parent, subs and affiliates	199,894,895	229,548,310
Provision for Reinsurance	95,167,954	112,368,418
Ceded Reinsurance Premiums Payable	605,799,518	522,715,017
Securities Lending Collateral Liability	102,593,522	1,229,669,401
Other Liabilities	2,126,543,703	2,222,098,055
Total Liabilities	\$ 23,394,639,772	\$ 25,063,304,962
Policyholders' Surplus:		
Common Capital Stock	\$ 5,000,000	\$ 5,000,000
Paid-In and Contributed Surplus	4,394,131,321	4,394,131,141
Surplus Notes	1,883,000,000	1,883,000,000
Special Surplus Retroactive Reinsurance	73,761,000	55,614,000
Cumulative Unrealized Gain	(316,593,413)	128,441,100
Dividends Undeclared	222,129	268,045
Loss Portfolio Transfer Account	-	-
Unassigned Surplus	200,309,364	278,258,005
Total Policyholders' Surplus	\$ 6,239,830,401	\$ 6,744,712,291
Total Liabilities and Policyholders' Surplus	\$ 29,634,470,173	\$ 31,808,017,253

I, Dennis F. Kerrigan, Corporate Secretary of ZURICH AMERICAN INSURANCE COMPANY do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said Company, on the 31st day of December, 2008, according to the best of my information, knowledge and belief.

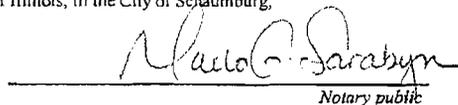


 Corporate Secretary

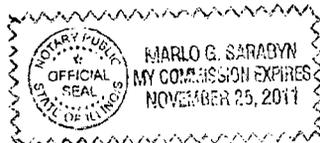
State of Illinois
 County of Cook

} SS:

Subscribed and sworn to, before me, a Notary Public of the State of Illinois, in the City of Schaumburg, this 14th day of March, 2009.



 Notary public





**Chubb
Surety**

**POWER
OF
ATTORNEY**

**Federal Insurance Company
Vigilant Insurance Company
Pacific Indemnity Company**

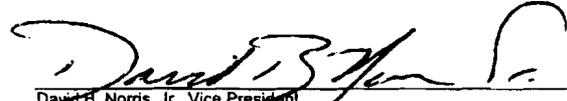
**Attn: Surety Department
15 Mountain View Road
Warren, NJ 07059**

Know All by These Presents, That **FEDERAL INSURANCE COMPANY**, an Indiana corporation, **VIGILANT INSURANCE COMPANY**, a New York corporation, and **PACIFIC INDEMNITY COMPANY**, a Wisconsin corporation, do each hereby constitute and appoint **Robert W. Boehm, John P. Hyland, Daryl LaForge, Anthony M. Spina and Beth A Toth of Warren, New Jersey and Diane P. Alesci, Theresa J. Foley, David A. Goldstein, Michael Marino, William A. Marino, James E. Marran, Jr., Fred Nicholson, Fern Perry, David W. Rosehill, Nancy Schnee, and Vincent A. Walsh of Jericho, New York**-----

each as their true and lawful Attorney-in-Fact to execute under such designation in their names and to affix their corporate seals to and deliver for and on their behalf as surety thereon or otherwise, bonds and undertakings and other writings obligatory in the nature thereof (other than bail bonds) given or executed in the course of business, and any instruments amending or altering the same, and consents to the modification or alteration of any instrument referred to in said bonds or obligations.

In Witness Whereof, said **FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY** have each executed and attested these presents and affixed their corporate seals on this **2nd** day of **October, 2008**


Kenneth C. Wendel, Assistant Secretary


David B. Norris, Jr., Vice President

STATE OF NEW JERSEY
County of Somerset

ss.

On this **2nd.** day of **October, 2008**

before me, a Notary Public of New Jersey, personally came Kenneth C. Wendel, to me known to be Assistant Secretary of **FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY**, the companies which executed the foregoing Power of Attorney, and the said Kenneth C. Wendel, being by me duly sworn, did depose and say that he is Assistant Secretary of **FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY** and knows the corporate seals thereof, that the seals affixed to the foregoing Power of Attorney are such corporate seals and were thereto affixed by authority of the By-Laws of said Companies; and that he signed said Power of Attorney as Assistant Secretary of said Companies by like authority; and that he is acquainted with David B. Norris, Jr., and knows him to be Vice President of said Companies; and that the signature of David B. Norris, Jr., subscribed to said Power of Attorney is in the genuine handwriting of David B. Norris, Jr., and was thereto subscribed by authority of said By-Laws and in deponent's presence.



STEPHEN B. BRADT
Notary Public, State of New Jersey
No. 2321097
Commission Expires Oct. 25, 2009


Notary Public

CERTIFICATION

Extract from the By-Laws of **FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY**:

"All powers of attorney for and on behalf of the Company may and shall be executed in the name and on behalf of the Company, either by the Chairman or the President or a Vice President or an Assistant Vice President, jointly with the Secretary or an Assistant Secretary, under their respective designations. The signature of such officers may be engraved, printed or lithographed. The signature of each of the following officers: Chairman, President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached."

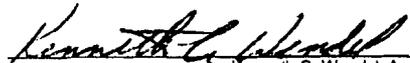
I, **Kenneth C. Wendel, Assistant Secretary of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY** (the "Companies") do hereby certify that

- (i) the foregoing extract of the By-Laws of the Companies is true and correct,
- (ii) the Companies are duly licensed and authorized to transact surety business in all 50 of the United States of America and the District of Columbia and are authorized by the U.S. Treasury Department; further, Federal and Vigilant are licensed in Puerto Rico and the U.S. Virgin Islands, and Federal is licensed in American Samoa, Guam, and each of the Provinces of Canada except Prince Edward Island; and
- (iii) the foregoing Power of Attorney is true, correct and in full force and effect.

Given under my hand and seals of said Companies at Warren, NJ this

MAR 18 2010




Kenneth C. Wendel, Assistant Secretary

IN THE EVENT YOU WISH TO NOTIFY US OF A CLAIM, VERIFY THE AUTHENTICITY OF THIS BOND OR NOTIFY US OF ANY OTHER MATTER, PLEASE CONTACT US AT ADDRESS LISTED ABOVE, OR BY Telephone (908) 903- 3493 Fax (908) 903- 3656
e-mail: surety@chubb.com

FEDERAL INSURANCE COMPANY

STATEMENT OF ASSETS, LIABILITIES AND SURPLUS TO POLICYHOLDERS

Statutory Basis

DECEMBER 31, 2008

(in thousands of dollars)

<u>ASSETS</u>		<u>LIABILITIES AND SURPLUS TO POLICYHOLDERS</u>	
Cash and Short Term Investments.....	\$ 202,707	Outstanding Losses and Loss Expenses	\$ 11,792,508
United States Government, State and Municipal Bonds.....	11,216,158	Unearned Premiums.....	3,522,120
Other Bonds.....	3,719,243	Reinsurance Premiums Payable	337,760
Stocks	609,081	Provision for Reinsurance	109,756
Other Invested Assets.....	<u>1,771,227</u>	Other Liabilities.....	<u>958,636</u>
TOTAL INVESTMENTS.....	<u>17,518,416</u>	TOTAL LIABILITIES	<u>16,720,780</u>
Investments in Affiliates:		Capital Stock	20,980
Chubb Investment Holdings, Inc.....	2,642,766	Paid-In Surplus.....	3,106,809
Pacific Indemnity Company	1,831,737	Unassigned Funds.....	<u>9,008,020</u>
Chubb Insurance Investment Holdings Ltd. ...	1,227,650		
Executive Risk Indemnity Inc.....	921,728	SURPLUS TO POLICYHOLDERS.....	<u>12,135,809</u>
CC Canada Holdings Ltd.....	583,643		
Great Northern Insurance Company	385,875		
Chubb European Investment Holdings SLP .	239,173		
Chubb Insurance Company of Australia ...	224,157		
Vigilant Insurance Company.....	152,634		
Other Affiliates	307,470		
Premiums Receivable.....	1,498,855	TOTAL LIABILITIES AND SURPLUS TO POLICYHOLDERS.....	<u>\$ 28,856,589</u>
Other Assets	<u>1,322,485</u>		
TOTAL ADMITTED ASSETS	<u>\$ 28,856,589</u>		

Investments are valued in accordance with requirements of the National Association of Insurance Commissioners.
Investments valued at \$479,627,974 are deposited with government authorities as required by law.

State, County & City of New York, — ss:

Yvonne Baker, Assistant Secretary _____ of the Federal Insurance Company

being duly sworn, deposes and says that the foregoing Statement of Assets, Liabilities and Surplus to Policyholders of said Federal Insurance Company on December 31, 2008 is true and correct and is a true abstract of the Annual Statement of said Company as filed with the Secretary of the Treasury of the United States for the 12 months ending December 31, 2008.

Subscribed and sworn to before me
this

MAR 18 2010



Notary Public

DOROTHY M. BAKER
Notary Public, State of New York
No. 31-4904994
Qualified in New York County
Commission Expires Sept. 14, 2009



Assistant Secretary

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

LIBERTY MUTUAL INSURANCE COMPANY
BOSTON, MASSACHUSETTS
POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS: That Liberty Mutual Insurance Company (the "Company"), a Massachusetts stock insurance company, pursuant to and by authority of the By-law and Authorization hereinafter set forth, does hereby name, constitute and appoint WILLIAM A. MARINO, DAVID W. ROSEHILL, NANCY SCHNEE, VINCENT A. WALSH, FERN PERRY, FRED NICHOLSON, THERESA J. FOLEY, DAVID A. GOLDSTEIN, DIANE P. ALESCI, MICHAEL MARINO, JAMES E. MARRAN, JR., ALL OF THE CITY OF JERICHO, STATE OF NEW YORK

, each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations in the penal sum not exceeding FIVE HUNDRED MILLION AND 00/100***** DOLLARS (\$ 500,000,000.00*****) each, and the execution of such undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents, shall be as binding upon the Company as if they had been duly signed by the president and attested by the secretary of the Company in their own proper persons.

That this power is made and executed pursuant to and by authority of the following By-law and Authorization:

ARTICLE XIII - Execution of Contracts: Section 5. Surety Bonds and Undertakings.

Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

By the following instrument the chairman or the president has authorized the officer or other official named therein to appoint attorneys-in-fact:

Pursuant to Article XIII, Section 5 of the By-Laws, Garnet W. Elliott, Assistant Secretary of Liberty Mutual Insurance Company, is hereby authorized to appoint such attorneys-in-fact as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

That the By-law and the Authorization set forth above are true copies thereof and are now in full force and effect.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Liberty Mutual Insurance Company has been affixed thereto in Plymouth Meeting, Pennsylvania this 3rd day of September, 2009.

LIBERTY MUTUAL INSURANCE COMPANY

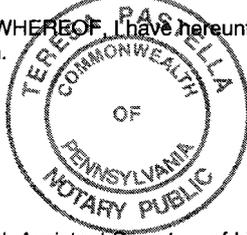
By Garnet W. Elliott, Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA ss
COUNTY OF MONTGOMERY

On this 3rd day of September, 2009, before me, a Notary Public, personally came Garnet W. Elliott, to me known, and acknowledged that he is an Assistant Secretary of Liberty Mutual Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Liberty Mutual Insurance Company thereto with the authority and at the direction of said corporation.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Teresa Pastella, Notary Public
Plymouth Twp., Montgomery County
My Commission Expires March 28, 2013
Member: Pennsylvania Association of Notaries

By Teresa Pastella, Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of Liberty Mutual Insurance Company, do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy, is in full force and effect on the date of this certificate; and I do further certify that the officer or official who executed the said power of attorney is an Assistant Secretary specially authorized by the chairman or the president to appoint attorneys-in-fact as provided in Article XIII, Section 5 of the By-laws of Liberty Mutual Insurance Company.

This certificate and the above power of attorney may be signed by facsimile or mechanically reproduced signatures under and by authority of the following vote of the board of directors of Liberty Mutual Insurance Company at a meeting duly called and held on the 12th day of March, 1980.

VOTED that the facsimile or mechanically reproduced signature of any assistant secretary of the company, wherever appearing upon a certified copy of any power of attorney issued by the company in connection with surety bonds, shall be valid and binding upon the company with the same force and effect as though manually affixed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said company, this day of

MAR 18 2010



By David M. Carey, Assistant Secretary

Not valid for mortgage, note, loan, letter of credit, bank deposit, currency rate, interest rate or residual value guarantees.

To confirm the validity of this Power of Attorney call 1-610-832-8240 between 9:00 am and 4:30 pm EST on any business day.

LIABILITIES, SURPLUS AND OTHER FUNDS

	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	12,604,675,356	12,594,762,751
2. Reinsurance payable on paid losses and loss adjustment expenses	32,048,425	108,915,231
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	2,466,475,555	2,572,655,246
4. Commissions payable, contingent commissions and other similar charges	96,083,853	134,968,818
5. Other expenses (excluding taxes, licenses and fees)	390,922,555	414,446,851
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	256,823,744	250,690,878
7.1 Current federal and foreign income taxes (including 5) 0 on realized capital gains (losses)	35,165,135	
7.2 Net deferred tax liability		
5. Borrowed money \$ 490,638 and interest thereon \$ 14,574	505,212	1,515,725
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 2,178,738,545 and including warranty reserves of \$ 0)	3,320,119,872	3,678,689,493
10. Advance premium	60,012,654	39,998,380
11. Dividends declared and unpaid		
11.1 Stockholders		
11.2 Policyholders	1,136,856	12,802,684
12. Ceded reinsurance premiums payable (net of ceding commissions)	550,485,345	551,675,481
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	1,807,274,064	1,878,182,260
14. Amounts withheld or retained by company for account of others	455,702,129	532,437,218
15. Reinsurance and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)	73,387,601	116,580,664
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	292,965,747	286,356,848
19. Payable to parent, subsidiaries and affiliates	72,875,812	81,311,436
20. Payable for securities	15,457,572	31,653,655
21. Liability for amounts held under unearned basis		
22. Capital notes \$ 0 and interest thereon \$ 0		
23. Aggregate write-ins for liabilities	(478,593,930)	(679,769,042)
24. Total liabilities excluding projected cell liabilities (Lines 1 through 23)	22,215,055,768	23,005,804,618
25. Projected cell liabilities		
26. Total liabilities (Lines 24 and 25)	22,215,055,768	23,005,804,618
27. Aggregate write-ins for special surplus funds	857,921,671	948,875,402
28. Common capital stock	10,000,000	10,000,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds	1,250,000	1,250,000
31. Surplus notes	892,074,990	891,966,161
32. Gross paid in and contributed surplus	6,335,272,283	4,348,951,175
33. Unassigned funds (surplus)	2,138,213,474	5,622,257,215
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28, \$ 0)		
34.2 0 shares preferred (value included in Line 29, \$ 0)		
35. Surplus as recodes stockholders (Lines 27 to 33, less 34) (Page 4, Line 39)	10,334,732,418	11,823,299,954
36. Totals (Page 2, Line 26, Col. 3)	32,549,788,186	34,829,204,572

DETAILS OF WRITE-IN LINES

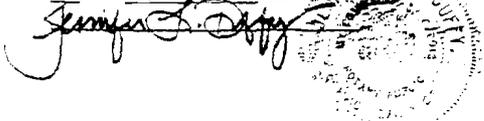
2301. Other liabilities	424,947,576	228,177,879
2302. Retrospective reinsurance reserves	(1,662,574,740)	(1,731,288,039)
2303. Amounts held under unearned basis	581,997,189	588,100,759
2398. Summary of remaining write-ins for Line 23 from overflow page	197,046,845	257,220,358
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	(478,593,930)	(679,769,042)
2701. Special surplus from retrospective reinsurance	957,921,671	948,875,402
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	957,921,671	948,875,402
3001. Guaranty funds	1,250,000	1,250,000
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	1,250,000	1,250,000

State of Massachusetts
County of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the respective officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that the statements, together with notes, exhibits, schedules and explanations thereon contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and disbursements thereon for the period ended, and have been compiled in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that (1) state law may differ or (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the above officer's attestation by the enclosed officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences) of the electronic filing of the enclosed statement. The electronic filing may be reviewed by various reviewers in lieu of or in addition to the enclosed statement.

Signature: Edmund Francis Keefe Signature: Dexter Robert Leach Signature: Lawrence Henry Gover Yantis
 (Printed Name) (Printed Name) (Printed Name)
 1 2 3
 Chairman of the Board, President & CEO Vice President & Secretary Senior Vice President & Treasurer
 (Title) (Title) (Title)

Subscribed and sworn to before me this 2nd day of February, 2009



a. Is this an original filing? Yes No
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

ASSETS

	Current Year		Prior Year	
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	11,057,668.501		11,057,668.501	15,335,083.671
2. Stock (Schedule D):				
2.1 Preferred stocks	757,319.706		757,319.706	322,966,839
2.2 Common stocks	7,879,613.320	309,142,000	7,570,471.320	7,371,050,947
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	548,081,252		548,081,252	428,255,101
3.2 Other than first liens				
4. Real estate (Schedule A)				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	425,988,186		425,988,186	418,551,083
4.2 Properties held for the production of income (less \$ 0 encumbrances)	1,039,982		1,039,982	1,069,882
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (5 175,663,037, Schedule E - Part 1), cash equivalents (5 122,333,311, Schedule E - Part 2), and short-term investments (5 1,050,309,166, Schedule DA)	1,348,305,516		1,348,305,516	628,119,827
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	5,132,257,123	923,910	5,131,343,213	4,842,652,171
8. Receivables for securities	2,859,056		2,859,056	13,535,760
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	27,154,154,622	310,065,810	28,844,068,712	29,988,315,281
11. Title plants (less \$ 0 charged off for Title insurers only)				
12. Investment income due and accrued	140,188,757		140,188,757	175,261,336
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,087,061,486	15,162,262	1,071,899,224	928,137,391
13.2 Deferred premiums, agents' balances and installments booked but deferred and not due (including \$ 0 earned but un billed premiums)	1,594,827,150		1,594,827,150	1,638,534,970
13.3 Accrued retrospective premiums	404,104,551	40,410,454	363,694,097	357,688,532
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	560,300,803		560,300,803	685,895,885
14.2 Funds held by or deposited with reinsured companies	17,294,533		17,294,533	28,622,671
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to unissued plans	177,917	2,602	175,315	159,994
15.1 Current federal and foreign income tax recoverable and interest thereon				118,948,060
16.2 Net deferred tax asset	1,489,501,048	622,710,732	866,790,256	630,160,137
17. Guaranty funds receivable or on deposit	32,559,326		32,559,326	23,552,458
18. Electronic data processing equipment and software	289,684,447	239,393,443	50,291,004	49,406,629
19. Furniture and equipment, excluding health care delivery assets (5 0)	82,645,578	82,645,578		
20. Net adjustments in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	315,889,180	3,740,554	312,148,606	238,286,862
22. Health care (5 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	767,441,418	52,021,117	715,420,301	550,843,265
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	33,915,940,998	1,366,152,812	32,549,788,186	34,829,204,572
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	33,915,940,998	1,366,152,812	32,549,788,186	34,829,204,572

DETAILS OF WRITE-IN LINES				
0901				
0902				
0903				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Other assets	206,441,846	40,884,448	165,557,398	140,182,007
2302. Cash surrender value life insurance	348,631,523		348,631,523	204,675,503
2303. Escrows and deposits in pools and associations	36,042,093		36,042,093	32,235,326
2398. Summary of remaining write-ins for Line 23 from overflow page	176,288,186	11,136,889	165,149,487	173,749,550
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	767,441,418	52,021,117	715,420,301	550,843,265

Mayurnik, Michael

From: Rogers, Stephen W [SWROGERS@travelers.com]
Sent: Tuesday, March 23, 2010 9:33 AM
To: Mayurnik, Michael
Cc: Menard, Antoinette M
Subject: RE: Verification of Payment Bond and Verification of Payment Bond

Mike,

The bonds for Skanska are authentic. I have copied in the Travelers underwriter on the Granite account and she will respond separately



Stephen W. Rogers
Travelers Bond & Financial Products
343 Thornall Street, 5th Floor
Edison, NJ 08837-2238
P: 732-321-5608
F: 866-829-0409
C: 732-245-7713
E: swrogers@travelers.com

Please consider the environment before printing this e-mail

From: Mayurnik, Michael [mailto:mmayurni@panynj.gov]
Sent: Tuesday, March 23, 2010 9:05 AM
To: Rogers, Stephen W
Subject: Verification of Payment Bond and Verification of Payment Bond

Mr. Rogers,

We were in contact a few weeks ago regarding the verification of a bid bond for Skanska/Granite/Skanska JV for The Port Authority of New York and New Jersey Contract WTC-264 595.

The total value is \$542,325,000.

At this time, I am contacting you to verify the authenticity of the payment bonds for Skanska (105192512) and Granite (105400123) and the performance bonds for Skanska (105192512) and Granite (105400123).

I appreciate you assistance in this matter.

Mike Mayurnik
Credit Manager
212-435-5838

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3/23/2010

Mayurnik, Michael

From: Menard,Antoinette M [AMENARD@travelers.com]
Sent: Tuesday, March 23, 2010 12:47 PM
To: Mayurnik, Michael, Rogers,Stephen W
Subject: RE: Verification of Payment Bond and Verification of Payment Bond

Michael,

The bonds for Granite for the Port Authority of New York and New Jersey Contract WTC-264 595 are authentic.

If you have any questions you may contact me at the number below

Antoinette M. Menard, AFSB
Travelers Bond & Financial Products
100 California Street
San Francisco, CA 94111
phone (415) 732-1482
fax (866) 227-7125
cell (415) 652-4029
amenard@travelers.com



From: Mayurnik, Michael [mailto:mmayurni@panynj.gov]
Sent: Tuesday, March 23, 2010 6:43 AM
To: Rogers,Stephen W
Cc: Menard,Antoinette M
Subject: RE: Verification of Payment Bond and Verification of Payment Bond

Thank you.

-----Original Message-----

From: Rogers,Stephen W [mailto:SWROGERS@travelers.com]
Sent: Tuesday, March 23, 2010 9:33 AM
To: Mayurnik, Michael
Cc: Menard,Antoinette M
Subject: RE: Verification of Payment Bond and Verification of Payment Bond

Mike,

The bonds for Skanska are authentic. I have copied in the Travelers underwriter on the Granite account and she will respond separately.



Stephen W. Rogers
Travelers Bond & Financial Products
343 Thornall Street, 5th Floor
Edison, NJ 08837-2238
P: 732-321-5608
F: 866-829-0409
C: 732-245-7713
E: swrogers@travelers.com



Please consider the environment before printing this e-mail

From: Mayurnik, Michael [mailto:mmayurni@panynj.gov]
Sent: Tuesday, March 23, 2010 9:05 AM
To: Rogers,Stephen W
Subject: Verification of Payment Bond and Verification of Payment Bond

Mr. Rogers,

We were in contact a few weeks ago regarding the verification of a bid bond for Skanska/Granite/Skanska JV for The Port Authority of New York and New Jersey Contract WTC-264 595.

The total value is \$542,325,000

At this time, I am contacting you to verify the authenticity of the payment bonds for Skanska (105192512) and Granite (105400123) and the performance bonds for Skanska (105192512) and Granite (105400123).

I appreciate your assistance in this matter.

Mike Mayurnik
Credit Manager
212-435-5838

3/23/2010

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Mayurnik, Michael

From: kadelaar@chubb.com
Sent: Tuesday, March 23, 2010 2:03 PM
To: Mayurnik, Michael
Subject: Federal Insurance Company Bond Verifications

The following shall serve as confirmation:

Bond: # 8213-97-25
Principal: Skanska/Granite/Skanska JV, Whitestone, NY
Obligee: The Port Authority of New York and New Jersey
Contract: WTC-264.595 Demolition of Existing Path Station and Construction of New Path Station
Location: World Trade Center Path Hall and Transit Center
Contract Amount: \$542,325,000.00

Federal Insurance Co.
Bond Amount: \$ 65,079,000.00

Bond Date: 03/18/2010

Bond: # 8219-08-64
Principal: Skanska/Granite/Skanska JV, Watsonville, CA
Obligee: The Port Authority of New York and New Jersey
Contract: WTC-614.200 World Trade Center; General Site Work via Work Order Package 264.595
Location: World Trade Center Path Hall and Transit Center
Contract Amount: \$542,325,000.00

Federal Insurance Co.
Bond Amount: \$ 32,539,500.00

Bond Date: 03/18/2010

Regards,
Kate

Kate Adelaar | Surety Services Supervisor | Chubb Group of Insurance Companies
15 Mountain View Road – 3MV 1-25 | Warren, NJ 07059
☎: (908) 903-4538 | 📠: (908) 903-5400 | ✉: kadelaar@chubb.com

3/23/2010

Mayurnik, Michael

From: Mary Cacioppo [mary.cacioppo@zurichna.com]
Sent: Thursday, March 25, 2010 10:49 AM
To: Mayurnik, Michael
Subject: Re: Verification of Payment and Performance Bond 8995847 Skanska

Mike-
Per our phone conversation this is a valid bond in the full amount of \$542,325,000. In which our portion F&D/Zurich bond penalty is \$21,693,000 as co-surety. This bond is effective 3/18/2010 to 6/18/2014.

Mary

Mary Cacioppo
Zurich North America Surety, Credit & Political Risk
1400 American Lane, T2-F3
Schaumburg, IL 60196
Phone: 847/240-8108
Fax: 866/787-1046

"Mayurnik,
Michael"
<mmayurni@panynj.gov> To
<Mary.Cacioppo@ZurichNA.com> cc
03/25/2010 09:11 AM Subject
Verification of Payment and
Performance Bond

Mary,

As discussed, The Port Authority of New York and New Jersey requests a verification of the authenticity of the following payment and performance bond:

Company: Skanska/Granite/Skanska JV

Bond # 08995847

Contract WTC-264.595-World Trade Center-PATH Hall and Transit Hall Construction

Total Amount: \$542,325,000

Thank you for your time and cooperation

Mike Mayurnik
Credit Manager
212-435-5838 (tel)
212-435-5846 (fax)

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Mayurnik, Michael

From: Dipasquale, James [James.Dipasquale@LibertyMutual.com]
Sent: Monday, March 29, 2010 9:24 AM
To: Mayurnik, Michael
Subject: Skanska/Granite/Skanska JV Bond No. 015-030-133

Regarding the attached verification request please be advised that the captioned performance and Payment bond for Contract #WTC-264.595 World Trade Center-Path Hall and Transit Hall Construction is valid.

If you need anything else please give me a call.

*James A. DiPasquale
Surety Underwriting Specialist
Liberty Mutual Surety
114 West 47th Street, 21st Floor
New York, New York 10036
Phone: 212-719-7742
Fax: 212-221-5608
email: james.dipasquale@libertymutual.com*

3/29/2010

PORT AUTHORITY of NY & NJ
Treasury Department-12th Fl
New York, NY 10003
Phone: 212-435-5838
Fax: 212-435-5878



2ND
REQUEST

Fax

To: ~~Kim McNaughton~~
NY Branch
From: Mike Mayurnik-Credit Manager
(MMayumi@PANYNJ.GOV)

Fax: Date: 3/24/10

Phone: Pages: 1

Re: Verification of a Payment & Performance Bond
CC:

- Urgent
- For Review
- Please Comment
- Please Reply
- Please Recycle

•Comments: [Click here and type any comments]

The Port Authority of New York and New Jersey is contacting you to verify (by email or fax) the authenticity of a payment and performance bond issued to:

Name-Skansaka/Granite/Skanska JV

Bond#-015030133

Contract #-WTC-264.595-World Trade Center-PATH Hall and Transit Hall Construction

Reason-to verify the authenticity of the payment and performance bond

* SOMEONE MAY HAVE USED MY
TELEPHONE # INSTEAD OF FAX #
(212-435-5846)
I got repeated attempts
to my telephone #.