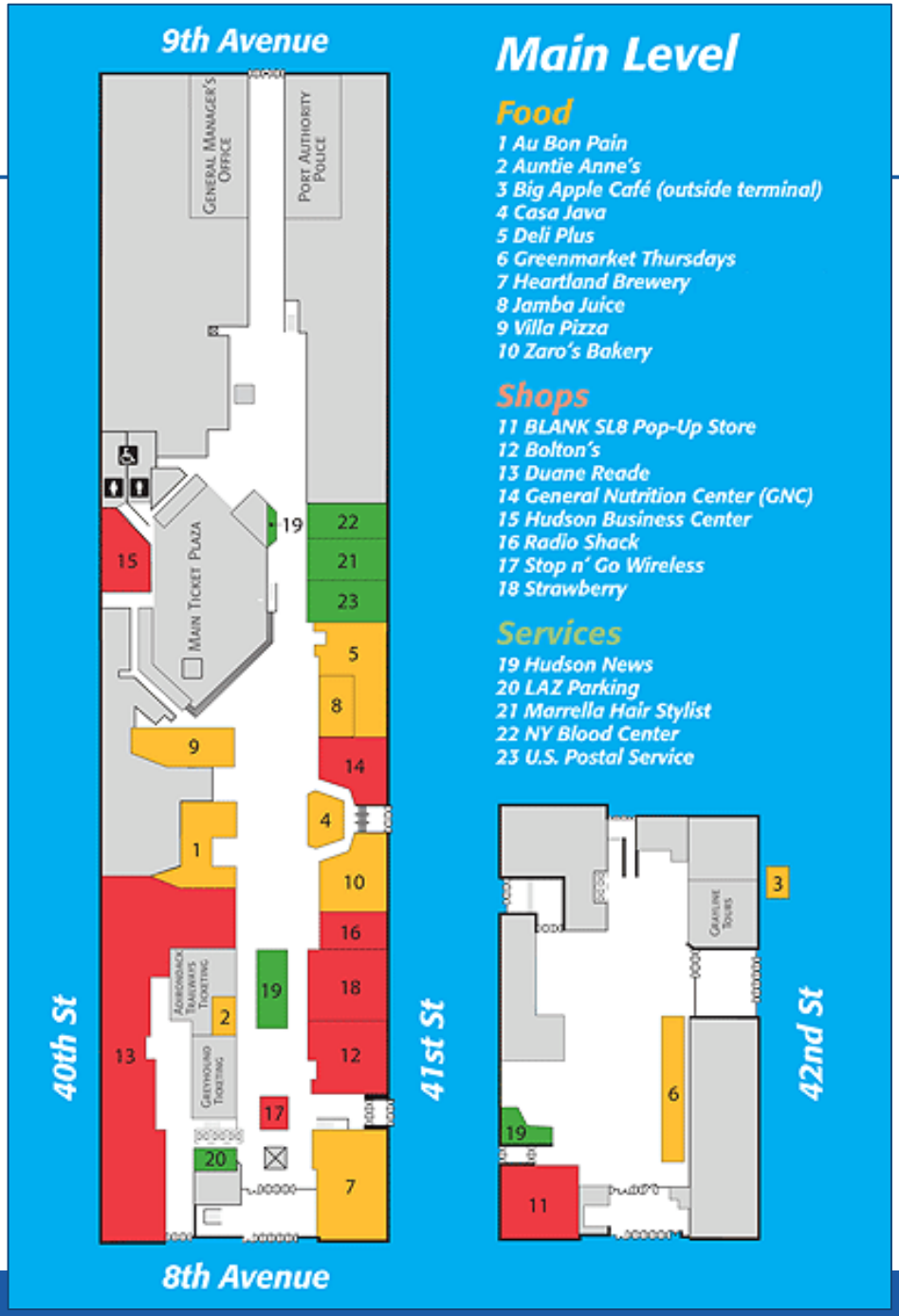
Port Authority Bus Terminal and Journal Square Transportation Center Agreements for Professional Retail Brokerage Services

September 17, 2014
Committee on Operations

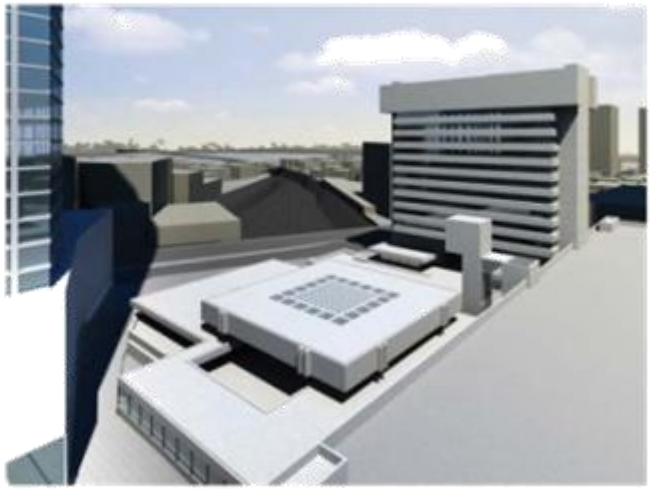
Port Authority Bus Terminal: Background

Port Authority Bus Terminal: Terms



- 150,000 square feet in North and South Wings
- 13,000 square feet at 551 Ninth Avenue
- Commissions calculated on a sliding scale from five percent to one and a half percent

Journal Square Transportation Center: Background



Journal Square Transportation Center: Terms

- 47,000 square feet of retail space
- retail space may be expanded to a total of 69,000 square feet
- Commissions calculated on 4.5 percent of the aggregate rental