

# Financial Results for the Three- Months Ended March 31, 2015

Committee on Finance

April 30, 2015

UNAUDITED

# Note:

These schedules have been prepared, subject to audit, adjustments and reconciliation, solely for general information purposes, in accordance with accounting principles generally accepted in the United States of America. This condensed unaudited financial information should be read in conjunction with the Consolidated Financial Statements of The Port Authority of New York and New Jersey, and its component units (collectively the Port Authority) and the accompanying notes and schedules for the year ended December 31, 2014.

# Q1 2015: Overall Strong Performance

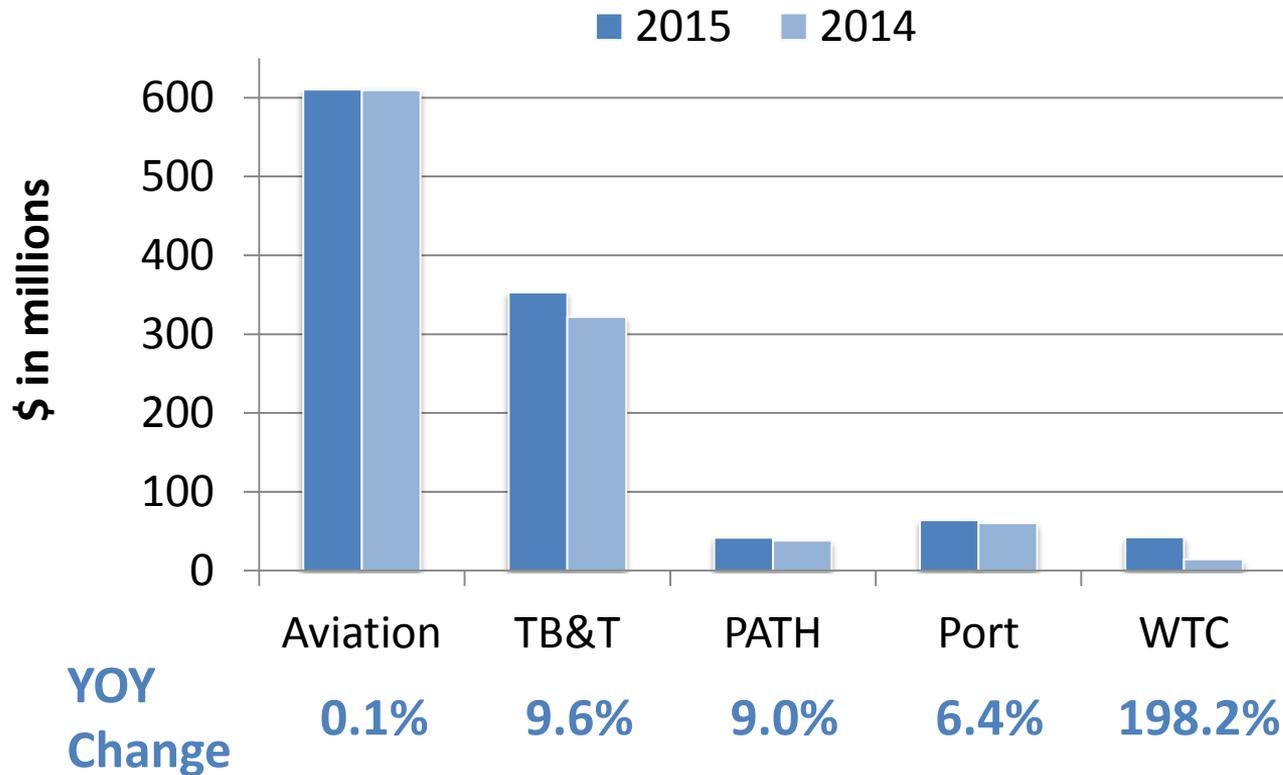
**Operating Income**

**Non-Operating Income**

**Increase in Net Position**

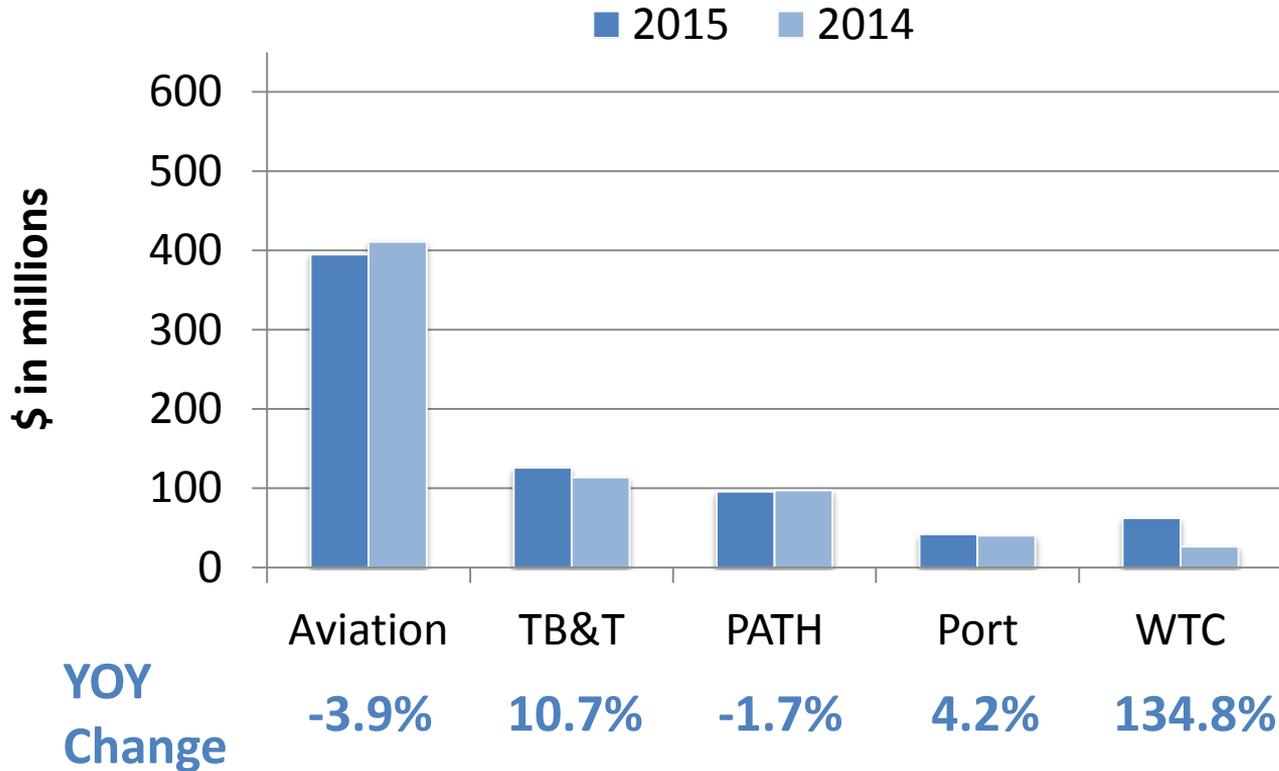


# Revenues grew 6.3% or \$66 million



WTC revenues have almost **tripled** as tenant occupancy begins

# Expenses grew 4.5% or \$31 million

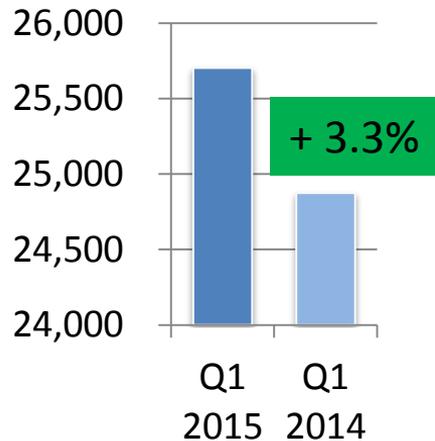


New WTC operations drive expense growth

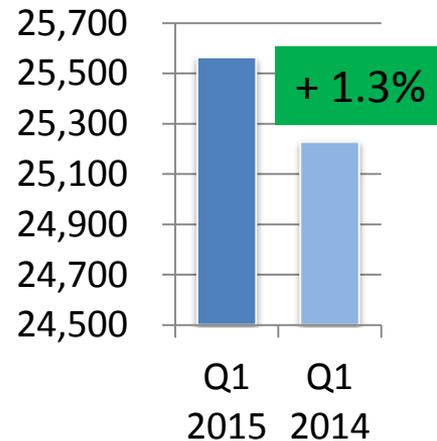
# Activity growth across modes

in thousands

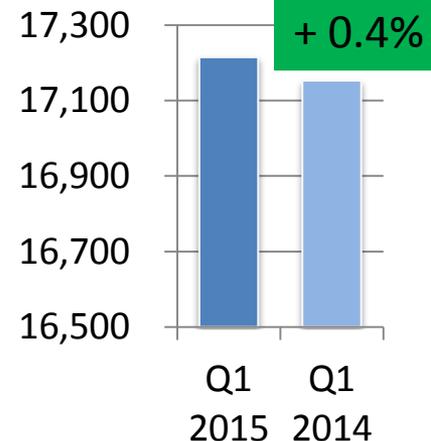
## Aviation Passengers



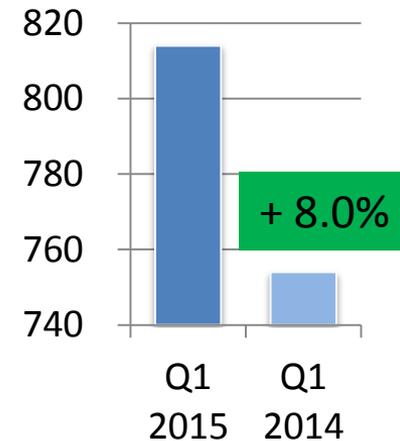
## Tunnels & Bridges Vehicles



## PATH Passengers



## Port Commerce Containers



# Q1 2015: Solid Balance Sheet

**Assets: Facilities, net**  
**\$31 billion**

**Liabilities:**  
**Debt Obligations**  
**\$20.8 billion**

**Net**  
**Position**  
**\$14.9**  
**billion**

**Other**  
**Assets**  
**\$5.3 billion**

**Cash and**  
**Investments**  
**\$5.4 billion**

**AP & Other**  
**Liabilities**  
**\$6 billion**

# Delivering strong cash flow/liquidity

**Cash from operations**

**\$ 373**  
million

**Days Cash on Hand \***

**380**  
days

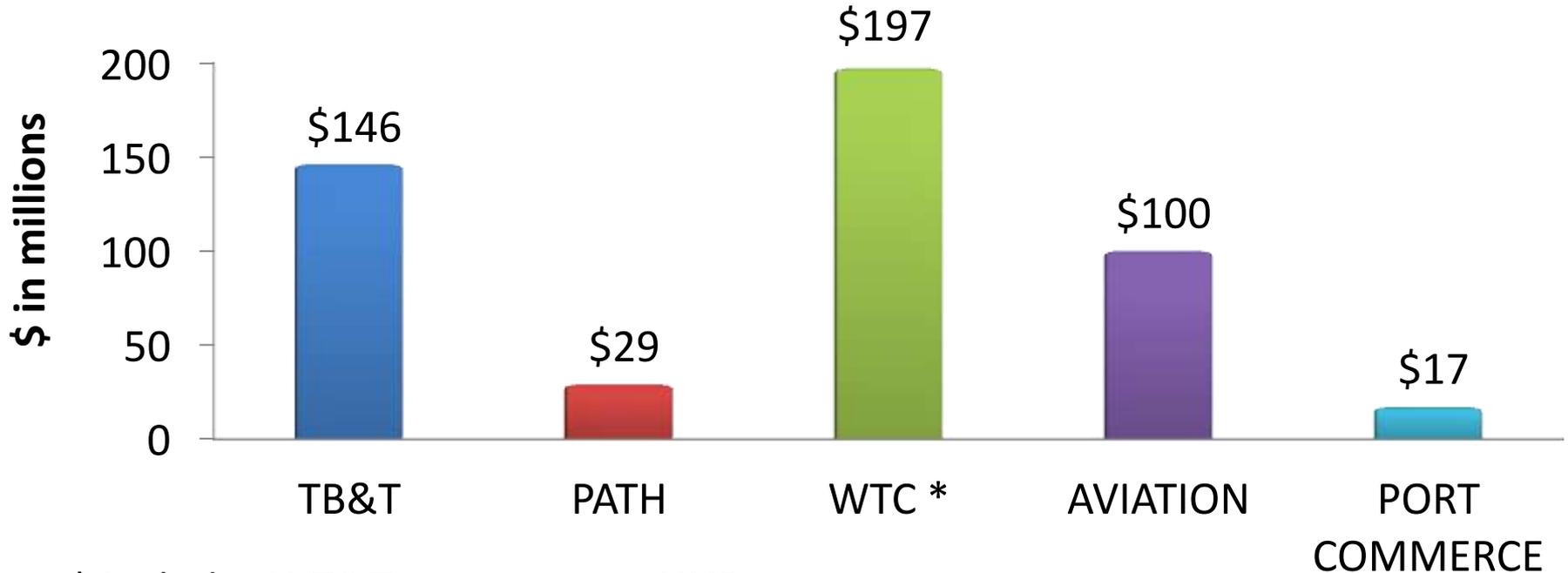
**Capital Funds &  
Available CP**

**\$223**  
million

\* Excludes the General Reserve and Capital Funds

# While advancing facility investment

## Capital Investment by Primary Business Segment



\* Includes WTC Transportation HUB