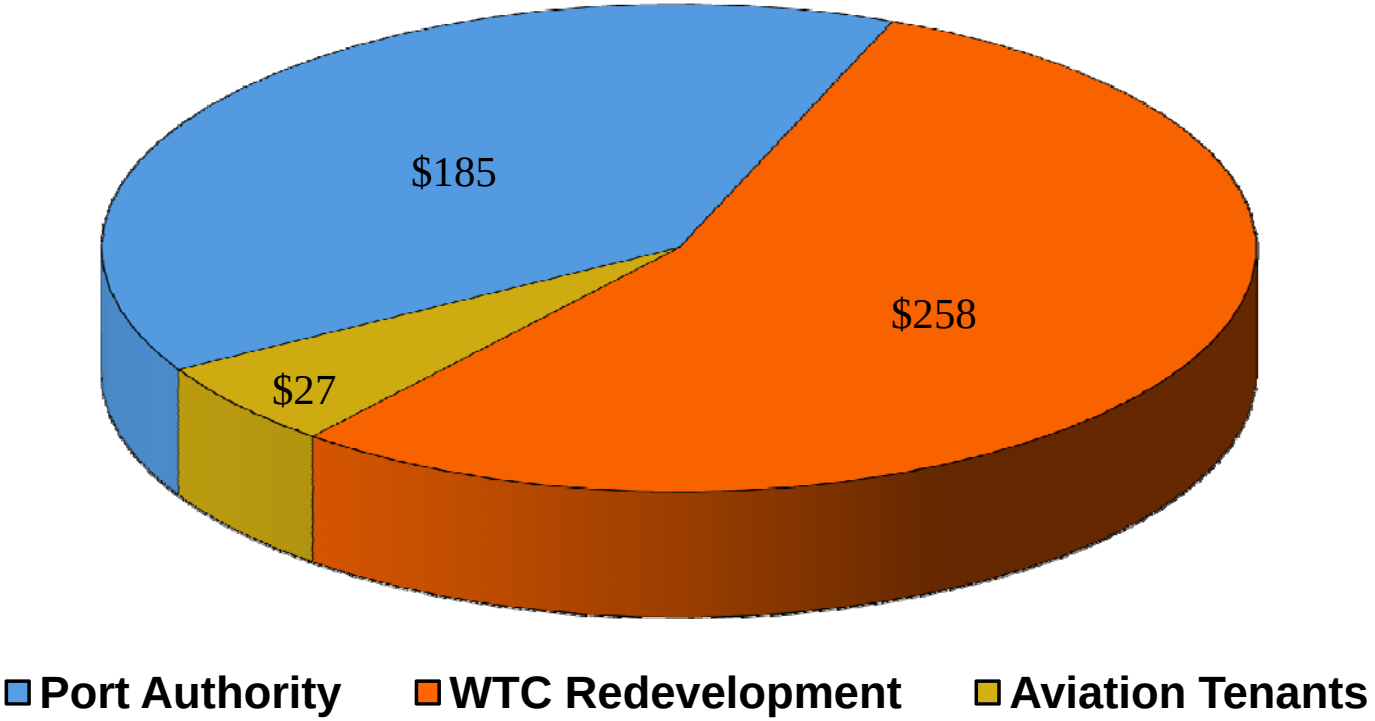
MINORITY/WOMEN-OWNED/SMALL BUSINESS ENTERPRISE PARTICIPATION 2010 SUMMARY REPORT

June 30, 2011

2010 M/WBE PERFORMANCE COMPARED WITH AGENCY GOAL AND THREE-YEAR AVERAGE

- The 2010 total of $470 million represents 22 percent of all contract awards, which is above the annual agency goal of 17 percent for M/WBE participation.
- These results compare favorably with the prior three year average of $424 million, which represents almost 16 percent in M/WBE participation.

2010 M/W/SBE AWARDS BY SOURCE



REGIONAL ECONOMIC IMPACTS

The regional economic impact estimates of the total $470 million in contract awards to M/W/SBEs:

- Supported nearly 3,500 jobs in the region
- Generated more than $188 million in wages
- Produced approximately $601 million in regional economic activity

CAPACITY BUILDING PROGRAMS

- 16 M/WBEs participated in the Mentor-Protégé Program in 2010
- 37 M/WBEs have participated in the program since its inception in 2002
- A pilot initiative designed for firms grossing under $500K annually was implemented with eight participant firms
- Seven protégés were awarded eight Port Authority contracts totaling approximately $4.7 million

CAPACITY BUILDING PROGRAMS

- Renewed contract with Regional Alliance for Small Contractors
- Offered over 20 construction management, technical and business software courses

PRE-APPRENTICESHIP TRAINING PROGRAMS

New York

- Edward J. Malloy Initiative for Construction Skills

New Jersey

- Newark/Essex Construction Careers Consortium
- New Jersey Pathways

Close to 1,900 New York and New Jersey graduates have been trained and prepared for union apprenticeship programs

WTC REDEVELOPMENT RELATED ACTIVITIES

- Hold bi-monthly M/WBE WTC Redevelopment Progress Review Meetings
- Operate, manage and promote the WTC Business Resource Center to M/W/SBEs
- Promote, organize and host capacity building seminars, and outreach and networking events