

Renewal of Public Liability Insurance

Committee on Finance- Public Session

October 18, 2012

Public Liability Insurance Program Renewal- Aviation Liability

	<u>Expiring Program</u>	<u>Renewal Option 1</u>	<u>Renewal Option 2</u>
<u>Term:</u>	10/27/11-12	10/27/12-13	10/27/12-13
<u>Limits of Coverage:</u>			
Aviation GL	\$1.25B	\$1.5B*	\$1.25B*
Aviation War Risk (Terrorism)	\$1.25B	\$1.5B	\$1.25B
<u>Self-Insured Retention:</u>			
Aviation GL	\$3M	\$3M	\$3M
<u>Annual Premium:</u>			
Aviation (GL + War Risk)	\$5.1M	Estimated \$5M	Estimated \$4.5M

*Excess CIP General Liability limit of \$100M, excess of the CIP's \$50M current limit contained within all program options and structures

Public Liability Insurance Program Renewal – Non-Aviation Liability

	<u>Expiring Program</u>	<u>Renewal Option 1</u>	<u>Renewal Option 2</u>	<u>Renewal Option 3</u>
<u>Term:</u>	10/27/11-12	10/27/12-13	10/27/12-13	10/27/12-13
<u>Limits of Coverage:</u>				
Non-Aviation GL	\$1B	\$1B*	\$725M*	\$1B*
Non-Aviation Terrorism (PAICE / TRIPRA)	\$300M	\$300M	\$300M	\$300M
<u>Self-Insured Retention:</u>				
Non-Aviation GL	\$5M	\$5M	\$5M	\$10M
Non-Aviation GL	30% of \$25M	30% of \$25M	30% of \$25M	30% of \$25M
Non-Aviation GL/ PAICE	N/A	\$2.87M of \$225M	\$2.87M of \$225M	\$2.87M of \$225M
<u>Annual Premium:</u>				
Non-Aviation (GL+ TRIPRA)	\$15.4M	Estimated \$15.5M	Estimated \$14.5M	Estimated \$15.4M (Carriers = \$14.8M PA/PAICE = \$570K)

Public Liability Insurance Program Renewal

	<u>Expiring Program</u>	<u>Renewal Program (As Expiring)</u>
<u>Term:</u>	10/27/11-12	10/27/12-13
<u>Limits of Coverage:</u>		
Aviation	\$1.25B	\$1.25B
Non-Aviation	\$1B	\$1B
<u>Terrorism Coverage:</u>		
Aviation War Risk	\$1.25B	\$1.25B
Non-Aviation (TRIPRA)	\$300M	\$300M
<u>Self-Insured Retention:</u>		
Aviation	\$3M	\$3M
Non-Aviation	\$5M	\$5M
Non-Aviation	30% of \$25M	30% of \$25M
Non-Aviation-PAICE	N/A	\$2.875M of \$225M
Annual Premium:	\$20.5M	Estimated \$20M