

Newark Liberty International Airport – Continental Airlines New Lease Agreement/Reimbursement Agreement

Committee on Operations

December 8, 2011

Continental's Hanger Operations at Newark



Dreamliner

Next Generation Wide-Body Aircraft

- Energy-efficient
- Constructed with light-weight composite materials



Lease Terms

- **Land** **3.02 acres**
- **Investment** **\$25 million**
- **Aggregate rental** **\$20.8 million**
- **Term** **25 years**
- **Taxiway Relocation** **\$10 million**



Economic Benefits

- 210 construction jobs
- \$12 million in wages
- \$52 million in economic activity
- 25 new permanent jobs

