

PORT AUTHORITY TRANS-HUDSON CORPORATION

MINUTES OF SPECIAL BOARD MEETING

Thursday, January 25, 2001

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MINUTES of a Special Meeting of the Port Authority Trans-Hudson Corporation held Thursday, January 25, 2001, at One World Trade Center, City, County and State of New York.

PRESENT:

NEW JERSEY

Hon. Lewis M. Eisenberg, Chairman
Hon. Kathleen A. Donovan
Hon. William J. Martini
Hon. Alan G. Philibosian
Hon. Anthony J. Sartor
Hon. James Weinstein

Robert E. Boyle, President
Ernesto L. Butcher, Vice-President

Kayla M. Bergeron
Daniel D. Bergstein
Bruce D. Bohlen
John D. Brill
Gregory G. Burnham
Ernesto L. Butcher
Anthony G. Cracchiolo
William R. DeCota
Michael DePallo
Karen E. Eastman
Michael Glassner
Alan Hicks
Edward Jackson
Howard Kadin
Louis J. LaCapra
Richard M. Larrabee
Francis J. Lombardi
Charles F. McClafferty
Allen M. Morrison
Fred V. Morrone
Mark Muriello
James O'Sullivan
Catherine F. Pavelec
Kenneth P. Philmus
William Radinson
Alan L. Reiss
Cruz C. Russell
Paul D. Segalini
Ronald H. Shiftan
Douglas L. Smith
Timothy G. Stickelman
Gregory J. Trevor
Christopher O. Ward
Hugh H. Welsh
Robert D. Williams
Peter Yerkes
Margaret R. Zoch

NEW YORK

Hon. Charles A. Gargano, Vice-Chairman
Hon. Michael J. Chasanoff
Hon. Peter S. Kalikow
Hon. David S. Mack
Hon. Bradford J. Race, Jr.
Hon. Anastasia M. Song

Guests

John Donnelly
Maura Gallucci
Carolyn Laney

The Vice-President reported that the meeting was duly called in accordance with the By-Laws.

The public meeting was called to order by the Chairman at 5:10 p.m. and ended at 5:12 p.m. The Board met in executive session prior to the public meeting (Vice-Chairman Gargano was present during executive session).

**PORT AUTHORITY TRANS-HUDSON (PATH) CORPORATION – PATH SYSTEM
FARE INCREASE**

The Interstate Transportation Network, of which the Port Authority Trans-Hudson (PATH) system is a part, is generating insufficient revenues to cover the Network's operating expenses and the gap between operating expenses for the entire Network, including PATH, and revenues is projected to widen significantly in the future. Accordingly, due to such financial pressures, it was proposed to the Board that the one-way PATH cash fare be increased from its current \$1.00 to \$2.00, with multiple-trip discounts for round trips, ten trips, twenty trips and a monthly pass. A corresponding change in the toll structure for the trans-Hudson vehicular crossings was also recommended to the Port Authority Board of Commissioners and the Executive Director was authorized to conduct public hearings on both the toll and PATH fare proposals.

Public hearings on the proposed toll increase and PATH fare increase were held on January 16th, 17th and 18th. Following review of the testimony received at those hearings and for the public hearing record, modifications in the PATH fare proposal which would increase the PATH cash fare from \$1.00 to \$1.50, with multiple trip discounts for ten trips, twenty trips, and forty trips, is now recommended. The recommended schedule also provides for a senior discount fare. The Port Authority Board of Commissioners is also considering a corresponding modification in the toll for the trans-Hudson vehicular crossings.

Pursuant to the foregoing report presented by staff, the following resolution was adopted with Directors Chasanoff, Eisenberg, Kalikow, Mack, Martini, Philiposian, Race, Sartor, Song and Weinstein voting in favor; Director Donovan voting against:

RESOLVED, that the Board hereby adopts the following PATH fares, effective March 25, 2001:

One way	\$ 1.50
Round Trip	\$ 3.00
10-Trip	\$ 15.00 (11 trips)
20-Trip	\$ 24.00
40-Trip	\$ 48.00
Senior	\$ 1.00

Whereupon, the meeting was adjourned.

Vice-President