

PORT AUTHORITY TRANS-HUDSON CORPORATION

**MINUTES
Tuesday, April 23, 2002**

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MINUTES of the Annual Meeting of Port Authority Trans-Hudson Corporation held Tuesday, April 23, 2002, at 2 Broadway, City, County and State of New York.

PRESENT:

NEW JERSEY

Hon. Jack G. Sinagra, Chairman
 Hon. William J. Martini
 Hon. Anthony J. Sartor

Joseph J. Seymour, President
 Ernesto L. Butcher, Vice-President
 Jeffrey S. Green, Counsel

Gwendolyn Archie
 A. Paul Blanco
 Bruce D. Bohlen
 John D. Brill
 Gregory G. Burnham
 Wilfred Chabrier
 Janice Chiantese
 Anthony G. Cracchiolo
 William R. DeCota
 John C. Denise
 Michael P. DePallo
 Michael Dombrowski
 Karen E. Eastman
 Linda C. Handel
 Edward L. Jackson
 Louis J. LaCapra
 Francis J. Lombardi
 Stephen Marinko
 Charles F. McClafferty
 James E. McCoy
 Joseph M. Morris
 Catherine F. Pavelec
 Michael A. Petralia
 Kenneth P. Philmus
 Samuel J. Plumeri, Jr.
 Myron D. Ronis
 Edmond F. Schorno
 Douglas L. Smith
 Gregory J. Trevor
 Margaret R. Zoch

NEW YORK

Hon. Charles A. Gargano, Vice-Chairman
 Hon. Bruce A. Blakeman
 Hon. Michael J. Chasanoff
 Hon. David S. Mack
 Hon. Anastasia M. Song

The public meeting was called to order by Chairman Sinagra at 4:00 p.m. and ended at 4:15 p.m. The Board met in executive session prior to the public meeting. Vice-Chairman Gargano was present during executive session.

Action on Minutes

The Vice-President submitted for approval Minutes of the meetings of February 28, 2002 and March 14, 2002. He reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. He reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

Report of Committee on Finance

The report of the Committee on Finance, for information, was received and is included with these minutes.

Report of Committee on Construction

The Committee on Construction reported, for information, on matters discussed in executive session at its meeting on April 23, 2002, which included discussion of contract matters, in addition to matters filed with the Committee pursuant to Board action or separately reported to the Board of Directors at this meeting of the Board, and the report was received and is included with these minutes.

Report of Committee on Operations

The Committee on Operations reported, for information, on matters filed with the Committee pursuant to Board action or separately reported to the Board of Directors at this meeting of the Board, and the report was received and is included with these minutes.

Report of Nominating Committee

During the course of the meeting, the Nominating Committee submitted its report, and the report was received and is included with these minutes.

ELECTION OF OFFICERS

Chairman Sinagra announced that in accordance with the provisions of the By-Laws, the election of officers was in order.

Director Mack, as Chair of the Nominating Committee, submitted the following report:

"On behalf of the Nominating Committee, I desire to report that at its meeting held earlier today, in accordance with the provisions of Article XIa. of the By-Laws, the Committee, by unanimous action, submits the nominations for election to the offices of Chairman and Vice-Chairman of Port Authority Trans-Hudson Corporation of Directors Jack G. Sinagra and Charles A. Gargano, respectively. By unanimous action, the Committee also submits the nomination of Joseph J. Seymour as President and Ernesto L. Butcher as Vice-President and General Manager."

Pursuant to the foregoing report, Directors Blakeman, Chasanoff, Mack, Martini, Sartor, Sinagra and Song voting in favor, the following were unanimously elected as officers of the Corporation: Director Jack G. Sinagra as Chairman, Director Charles A. Gargano as Vice-Chairman, Joseph J. Seymour as President and Ernesto L. Butcher as Vice-President and General Manager.

**CONTRACT AND PURCHASE ORDER AUTHORIZATIONS AND AMENDMENTS-
QUARTERLY REPORT**

REPORT B: In accordance with the By-Laws, the President reported, for information only, actions taken on matters described in Article XII, sections (f)(1) and (f)(2) for the period July 1, 2001 to September 30, 2001:

AWARDEE	DESCRIPTION	AUTHORIZATION	PROCUREMENT METHOD
Ellcon National Inc P.O. #4500021777	Window Frame and Side Door Assembly – Harrison Yard	185,208	Publicly Advertised/ Low Bid
T. Glennon Inc. Contract #4600003125	Railroad Tie Removal	84,270	Publicly Advertised/ Low Bid
Traffic Lines, Inc Contract #4600003145	Reflectorized Thermoplastic – Sign Shop	276,000	Publicly Advertised/ Low Bid
Nissho Iwai American Corporation	Purchase of four bolsters for the PA4 railcar fleet	130,746	Sole Source/ Negotiated

**CONTRACT AND PURCHASE ORDER AUTHORIZATIONS AND AMENDMENTS-
QUARTERLY REPORT**

REPORT: In accordance with the By-Laws, the President reported, for information only, actions taken on matters described in Article XII, sections (f)(1) and (f)(2) for the period October 1, 2001 to December 31, 2001:

AWARDEE	DESCRIPTION	AUTHORIZATION	PROCUREMENT METHOD
Universal Uniform Sales Company Contract #UC12000015	Engineer/Conductor Uniforms for PATH	\$ 250,000	Government Contract
Brookaire Company Contract #UC25000014	Various Filters – 2 Year Contract for PATH	78,906	Publicly Advertised/ Low Bid
RTR Technologies, Inc.	Purchase of contact rail heaters and controllers for PATH system	996,406	Publicly Advertised/ Low Bid
Classic Sanitation Co., Inc.	Refuse removal and recycling services at New Jersey PATH facilities – Two-year term	597,463	Publicly Advertised/ Low Bid
Westinghouse Air Brake Corporation	Supply of cam shaft assemblies for PATH railcars	210,000	Sole Source
Knox Kershaw, Inc.	Purchase of broom/snow cleaner attachment for PATH's ballast regulator	\$ 100,500	Sole Source

Tort Claim Settlements - Report

The President reports, for information only, that in accordance with the authority granted under Article XII, section (f)(4) of the By-Laws, the following claims were previously settled, and reported closed during the period July 1, 2001 to December 31, 2001.

**TORT CLAIMS AGAINST PORT AUTHORITY, TRANS-HUDSON CORPORATION,
CLOSED**

Employee Claims

NAME	AMOUNT PAID
TREANOR JOHN	\$ 15,000.00
LOVECCHIO FRANK	21,750.00
TOTAL	\$36,750.00

Patron Claims

NAME	AMOUNT PAID
BLACKMAN ANDRE	\$ 100.00
TOTAL	\$ 100.00

FINAL CONTRACT PAYMENTS

The Comptroller's Department reported, for information only, that the contracts set forth hereafter have been completed satisfactorily by the contractors. Final payments have been made in the period of February 1, 2002 to February 28, 2002.

CONTRACT NUMBER	CONTRACT TITLE FACILITY AND CONTRACTOR	TOTAL AUTHORIZED	TOTAL PAYMENTS
PAT624118	NORTH AND SOUTH SUBSTATIONS	844,000.00 (A)	138,100.00 (A,E)
	REPLACEMENT OF 480V SWITCHGEAR	400,000.00 (B)	--0-- (B)
	WORLD TRADE CENTER STATION	68,000.00 (C)	7,603.00 (C)
	PORT AUTHORITY TRANS-HUDSON CORPORATION	11,940.00 (D)	11,940.00 (D)
	CASE CONTRACTING, LTD	1,323,940.00	157,643.00

(A) Lump Sum

(B) Net Cost - amount in the "Total Authorized" column represents the estimated net cost amount. However, the amount in the "Total Payments" column is the authorized net cost amount.

(C) Extra Work

(D) Premium for furnishing performance and payment bond as provided for in the contract.

(E) The difference between "Total Authorized" and "Total Payments" represents the fact that the contract was terminated prior to the completion of the work and the Port Authority paid the contractor the amount of \$138,100 for all work performed prior to termination.

Whereupon, the meeting was adjourned.

Vice-President