



Are you interested in applying for a grant or financing under the Port Authority of New York and New Jersey Regional Truck Replacement Program?

Please read the following before continuing to the checklists below.

Eligible applicants can apply for two types of funding assistance under the Port Authority Regional Truck Replacement Program (TRP) and purchase a newer truck, equipped with a 2004 or newer EPA emissions-compliant engine.

Grant and Financing

Eligible applicants can receive a TRP grant and TRP low-interest financing toward the total purchase price of a newer truck. Under this scenario they can receive:

- A maximum grant up to 25 percent of the cost of the replacement truck; and
- Low interest financing (5.25 percent over 5 years) up to 75 percent of the cost of the replacement truck. The amount of low-interest financing may vary depending on the applicant's credit history and cash flow.

Grant and Personal Choice of Financing

Eligible applicants can receive a TRP maximum grant up to 25 percent of the cost of the replacement truck and use their own choice of financing toward the total purchase price of a newer truck.

The total purchase price of a replacement truck includes: truck sale price (NADA retail value); one-year, 100,000 mile drive train warranty; applicable sales tax (if any); fees (registration, etc) dealer fees; and Automatic Vehicle Locator installation fee if applicable.

Are you interested in applying for a grant under the Regional Truck Replacement Program?

Below are the program guidelines for independent owner operators or licensed motor carriers to participate in the Truck Replacement Program:

- Own a port drayage truck, Class 8, 33,001 pounds gross vehicle weight rating (GVWR) and higher, equipped with an engine Model Year 2003 or older
- Demonstrate a history of regularly calling at the Port Authority's marine terminals (approximately 150 times during the last 12 months of service)
- Be willing to scrap your 2003 or older port drayage truck
- Possess a valid vehicle registration, license plate, and driver's license
- Possess current vehicle insurance

Are you interested in applying for low-interest financing under the Regional Truck Replacement Program?

The following are the program guidelines for an independent owner operator or a licensed motor carrier applying for low-interest financing under a **personal** guarantee:

- Have a reasonable credit history (items such as bills and rent/mortgage payments, past due debt, and bankruptcy status are reviewed)
- Exhibit steady cash flow and the ability to support monthly financing payments
- Be able to provide a cosigner, if needed

The following are the program guidelines for a licensed motor carrier applying for low-interest financing under a **business** guarantee:

- Be up-to-date on all debt obligations
- Exhibit steady cash flow and the ability to support monthly financing payments
- Provide 2 years of audited, reviewed or compiled statements
- Provide a one year financial outlook and documents supporting your organization's revenues

Do you have additional questions about whether you are eligible for the Regional Truck Replacement Program?

Please stop by the Truck Replacement Center (TRC) or contact us for more information. The TRC is staffed with bilingual (English/Spanish) TRC Advisors (assistance is also available in French, Portuguese, and Creole).

Truck Replacement Center

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