

THE PORT AUTHORITY OF NY & NJ

**PROCUREMENT DEPARTMENT
2 MONTGOMERY STREET, 3RD FL.
JERSEY CITY, NJ 07302**

1/16/2014

ADDENDUM # 1

To prospective Bidder(s) on Bid #36118 for Locksmith Services for Port Authority's
New York Facilities

Due back on 1/22/2014, no later than 11:00AM

I. BIDDER'S QUESTIONS AND ANSWERS

The following information is available in response to questions submitted by prospective Bidders. The responses should not be deemed to answer all questions, which have been submitted by Bidders to the Port Authority. It addresses only those questions, which the Port Authority has deemed to require additional information and/or clarification. The fact that information has not been supplied with respect to any questions asked by a Bidders does not mean or imply, nor should it be deemed to mean or imply, any meaning, construction, or implication with respect to the terms.

The Port Authority makes no representations, warranties or guarantees that the information contained herein is accurate, complete or timely or that such information accurately represents the conditions that would be encountered during the performance of the Contract. The furnishing of such information by the Port Authority shall not create or be deemed to create any obligation or liability upon it for any reason whatsoever and each Bidder, by submitting its Bid, expressly agrees that it has not relied upon the foregoing information, and that it shall not hold the Port Authority liable or responsible therefor in any manner whatsoever. Accordingly, nothing contained herein and no representation, statement or promise, of the Port Authority, its Commissioners, officers, agents, representatives, or employees, oral or in writing, shall impair or limit the effect of the warranties of the Bidder required by this Bid or Contract and the Bidder agrees that it shall not hold the Port Authority liable or responsible therefor in any manner whatsoever. The Questions and Answers numbering sequence will be continued sequentially in any forthcoming Addenda that may be issued.

<i>Question #1</i>	Can you provide copies of the current contract pricing?
<i>Answer #1</i>	See attached.

This communication should be initialed by you and annexed to your Bid upon submission.

In case any Bidder fails to conform to these instructions, its Bid will nevertheless be construed as though this communication had been so physically annexed and initialed.

THE PORT AUTHORITY OF NY & NJ

KATHY LESLIE WHELAN
ASSISTANT DIRECTOR
COMMODITIES AND SERVICES DIVISION

BIDDER'S FIRM NAME: _____

INITIALED: _____

DATE: _____

QUESTIONS CONCERNING THIS ADDENDUM MAY BE ADDRESSED TO SELENE ORTEGA, WHO CAN BE REACHED AT (201) 395-3407 or at sortega@panynj.gov.

4. Contractor's Price Sheet - THREE YEAR CONTRACT

EXHIBIT I

ITEM OF WORK	ESTIMATED THREE (3) YEAR QUANTITY (UNITS/HOURS)		UNIT/ HOURLY PRICE	ESTIMATED THREE (3) YEAR PRICE
2A - Standard Key – Cut by Code	2450/Ea.	x	\$ 13 ⁰⁰ 00 ^{SP} 13 ⁰⁰	= \$ 31,850
2B - Standard Key – Duplicate	3270/Ea.	x	\$ 3 ⁵⁰	= \$ 11,445
2C - High Security Key – Cut By Code	2450/Ea.	x	\$ 14 ³⁰	= \$ 35,535
2D - High Security Key – Duplicate	3270/Ea.	x	\$ 6 ³⁰	= \$ 21,255
2E - Straight Time Service*	220/Hr.	x	\$ 80 ⁰⁰	= \$ 17,600
2F - Overtime Service**	220/Hr.	x	\$ 80 ⁰⁰	= \$ 17,600
2G – Emergency Service***	75/Hr.	x	\$ 80 ⁰⁰	= \$ 6,000

2H - ESTIMATED THREE (3) YEAR PRICE:

(Sum of 2A to 2G = 2H)

\$ 141,275.00

TOTAL OF EXHIBIT I

- * Straight Time: 24 hour response 8:00AM to 4:00PM Monday thru Friday.
- ** Over Time: 24 hour response 4:00PM to 8:00AM Monday thru Friday and Saturdays, Sundays, and Holidays.
- *** Emergency Service: 4-hour response Monday thru Sunday including Holidays.

EXHIBIT II - COST OF MATERIALS (Non-Key Parts)

Step 1. Enter a percentage discount offered for each of the Manufacturer's Printed Price List.

- 1A. ASSA % 20% off list price
- 1B. ARROW % 5% off list price
- 1C. BEST INTERCHANGEABLE % 20% off list price
- 1D. CORBIN % 5% off list price
- 1E. LORI-KABA % 10% off list price
- 1F. MEDECO % 20% off list price
- 1G. VON DUPRIN % 20% off list price
- 1H. SCHLAGE % 10% off list price
- 1I. YALE % 20% off list price

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Step 2. Add all the percentage discounts quoted (1A-1I above). Divide the sum by nine (9). The result is the Average Percentage Discount.

$$\frac{130}{\text{Sum of Percentage Discounts (1A-1I)}} \% \div 9 = \frac{14.45}{\text{Average Percentage Discount}} \%$$

The actual Costs of Materials (non-key parts) to be paid shall be based on the Manufacturer's Current Price List in effect at the time of performance of the Work. The average percentage discount is for bid comparison only.

Step 3. Multiply \$2,400 (Estimated Three-Year Cost of Materials) by the Average Percentage Discount (from above). The sum is the Estimated Three-Year Discount Amount.

$$\begin{array}{r} \text{Est. 3 Year Cost of Material} \\ \$2,400 \end{array} \times \frac{14.45}{\text{Average Percentage Discount}} \% = \$ \frac{346.80}{\text{Estimated Three-Year Discount Amount}}$$

Step 4. Subtract the Estimated Three-Year Discount Amount from \$2,400 (Estimated Three-Year Cost of Materials). The result is the Total Estimated Three-Year Cost of Materials.

$$\begin{array}{r} \$2,400 \\ - \$ \frac{346.80}{\text{Estimated Three-Year Discount Amount}} \end{array} = \$ \frac{2,053.20}{\text{TOTAL ESTIMATED THREE-YEAR COST OF MATERIALS}} \\ \text{TOTAL FOR EXHIBIT II}$$

EXHIBIT III

TOTAL ESTIMATED THREE (3) YEAR CONTRACT PRICE:

$$\begin{array}{r} \$ \frac{141,275.00}{\text{(SUM OF EXHIBIT I + EXHIBIT II - EXHIBIT III)}} + \frac{2,053.20}{\text{TOTAL ESTIMATED THREE-YEAR COST OF MATERIALS}} = \$ \frac{143,328.20}{\text{TOTAL ESTIMATED THREE-YEAR CONTRACT PRICE}} \end{array}$$

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