

October 23, 2015

**SUBJECT: REQUEST FOR PROPOSALS FOR PERFORMANCE OF EXPERT PROFESSIONAL INVESTMENT MANAGEMENT SERVICES FOR THE PORT AUTHORITY INSURANCE CAPTIVE ENTITY, LLC (RFP# 43834) ADDENDUM NO. 2**

Dear Sir or Madam:

The following questions were received from RFP recipient(s). The questions and the corresponding Authority answers are provided for your information and use, as appropriate.

**1. Question:** *What is the current fee structure of the portfolio?*

**Response:** The fees the portfolio currently has are asset based.

**2. Question:** *What is the portfolio's maximum maturity?*

**Response:** The portfolio does not have a maximum maturity, but it must have an average duration of two (2) to four (4) years.

**The date for receipt of proposals for the subject RFP remains 2:00 P.M. on October 29, 2015.**

If you have any questions, please contact Ms. Ekatherina Carrera, Contract Specialist, at [ECarrera@panynj.gov](mailto:ECarrera@panynj.gov).

Sincerely,

David Gutiérrez, CPPO  
Manager, Construction Procurements  
Procurement Department

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