

September 16, 2019

SUBJECT: REQUEST FOR PROPOSALS FOR THE PERFORMANCE OF EXPERT PROFESSIONAL INVESTMENT MANAGEMENT SERVICES FOR THE PORT AUTHORITY OF NEW YORK & NEW JERSEY - OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST 2019 THROUGH 2022 (RFP#58422) – ADDENDUM #5

Dear Sir or Madam:

The Port Authority of New York and New Jersey hereby amends the subject Request for Proposals (RFP), dated August 8, 2019, as follows:

On page 1 of the Agreement, delete paragraph 3 in its entirety and replace with the following:

3. In order to effectuate the policy of the Authority, the services provided by the Consultant shall comply with all provisions of federal, state, municipal, local and departmental laws, ordinances, rules, regulations, and orders which would affect or control said services as if the services were being performed for a private corporation, unless an applicable Authority standard is more stringent, in which case the Authority standard shall be followed, or unless the Consultant will receive a written notification to the contrary signed by the Treasurer personally, in which case the requirements of said notification shall apply.

The following question is from an RFP recipient. The question and the corresponding Authority answer is provided for your information, and use, as appropriate:

	Question	Response
15	With regard to the “Authority standard” referenced in the included agreement for Performance of Expert Professional Investment Management Services for Other Post-Employment Benefits (OPEB) Trust 2019 through 2022 (the “Agreement”), section 3 et al., can you please define this standard? (Previously Question #3 in Addendum #3)	Please see the modification above. A Port Authority standard is not identified at this time for the subject solicitation.

If you have any questions, please contact Mr. Timothy J. Pullen at tpullen@panynj.gov.

The due date for receipt of proposals for the subject RFP remains 2:00 P.M. on September 17, 2019.

Sincerely,

David Gutiérrez, CPPO
Assistant Director
Procurement Department

4 World Trade Center
150 Greenwich Street, 21st
Floor New York, NY 10007