THE PORT AUTHORITY OF NY & NJ

Growing the Region

News from The Port Authority of NY & NJ



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BRIEFS

Public Meetings

The next meeting of the Port Authority Board of Commissioners will be held Thursday, June 30. Visit panynj.gov to view minutes and actions from previous Board of Commissioners meetings and to view schedules for future meetings. Webcasts from the May 25 Board and committee meetings are also available online.

Did You Know?



You can purchase photographs from the Port Authority's archives. Visit PortAuthorityArchive.com to view and select photos from the Port Authority's nine decades of service to the New York-New Jersey region, including photos

Port Authority, Condé Nast Sign Lease For 1 Million Square Feet at One WTC

Condé Nast – one of the world's leading publishing and media companies – signed a lease May 25 with The Port Authority of New York and New Jersey to occupy one-third of One World Trade Center, soon to be the nation's tallest building.



Port Authority Executive Director Chris Ward (seated left) signs the lease with Condé Nast for 1 million square feet of space in One World Trade Center (below). With him are Condé Nast Chairman S.I. Newhouse (seated center) and Port Authority Chairman David Samson (seated right). They were joined by New York Mayor Michael Bloomberg (standing center, Port Authority Deputy Executive Director Bill Baroni (standing left) and other Port Authority, Condé Nast, and city officials.

The lease signing, which is the largest in Lower Manhattan in more than 25 years, validates the turnaround at the World Trade Center site and signals to the market that the new World Trade Center is fast becoming the first address in New York for premier corporate tenants. It also represents a boon for Downtown as Condé Nast's move to Times Square in 1999 triggered a renaissance of that neighborhood, driving an explosion of high-end retail and commercial development.

The publishing company's lease calls for an initial 25-year term for just over one million square feet of office space on floors 20 through 41 of the building. The space will house the publishing giant's global headquarters and its 18 magazines, 27 Web sites and other affiliated business, among them Vogue, Architectural Digest, Vanity Fair, Wired and The New Yorker.

Port Authority, Condé Nast, and other

of the construction of the region's bridges, tunnels, airports and the World Trade Center.

officials gathered on the 34th floor of the building for a lease signing ceremony on May 25.

Read more.



Third Arrestor Bed Okayed for Teterboro

A third light-weight, concrete pavement system designed to improve plane safety on runways will be installed at Teterboro Airport, under action approved today by the Port Authority's Board of Commissioners.

The $27.1 million Engineered Material Arrestor System (EMAS) will be installed at the southwestern end of Runway 6/24 at Teterboro by mid-2013, a project that will create an estimated 110 jobs and $28 million in economic activity while improving safety.

The northeastern end of Runway 6/24, which is near Route 46, already has the EMAS system, as will one end of Teterboro's second Runway 1/19 by year's end. Last October, a plane with nine aboard from Toronto was able to stop without injuries after it continued onto the aerated concrete section of the 6,000-foot-long Runway 6/24 after touching down.

Read more.