

A New Auto Industry Incentive Program



Available to new and existing Original Equipment Manufacturers (OEMs) importing or exporting new finished vehicles through the Port of New York and New Jersey.

Vehicle Growth Incentives With An Added Fuel Efficiency Benefit

The Port of New York and New Jersey has the ability to speed your product to some of the most populated and affluent regions whether domestic or international.

Enhancing our existing advantages, the Port of NY and NJ offers several ways for OEMs to save while importing or exporting new finished vehicles. With incentives for new and or incremental finished vehicle growth, additional benefits for fuel-efficient vehicles, and an available free trade zone, we truly are a gateway of choice.

- → Incentives for new and existing OEMs importing or exporting finished vehicles, based on new or incremental per-vehicle growth.
 - · New OEMs, or OEM's who have not shipped finished vehicles with us in the last five years, are eligible for incentives for volumes of 500. to 20.000 units.
 - · Current OEMs with year-over-year volume growth in excess of two percent, with the first evaluation year starting in 2018, are eligible for incentives for volumes of 500 to 20.000 units.
- → Added Incentives for fuel-efficient vehicles:
 - Available on imported or exported vehicles with a combined MPG of 37.
 - · Includes alternative fuel vehicles.

OEMs also benefit from the Port's Foreign Trade Zone 49 status.

We can help OEMs with:

- Duty deferral to maximize cash flow
- Relief from inverted tariffs
- · Savings on weekly entry and merchandise processing fees
- · Duty exemption on re-exports
- · Duty elimination on waste, scrap, and yield loss
- Zone-to-zone transfers
 - → For more info. contact: Andrew Sharo asharo@panynj.gov

The Port is a facility of the Port Authority of NY & NJ