

# FTZ No.49 is Good for Business

Conducting business in a Foreign Trade Zone saves money and time and allows you to be more competitive in the global marketplace. If operating in the New York and New Jersey area, Foreign Trade Zone No. 49, managed by the Port Authority of New York and New Jersey, can help streamline your international shipping by delaying, reducing, or even eliminating duty on your merchandise until it moves out of the zone and into U.S. Customs Border Protection (CBP) territory.



# Conducting Business in FTZ No. 49

Operating at the heart of the nation's commerce is one of the greatest advantages to locating your business at the Port of New York and New Jersey. FTZ No. 49 is one of the largest contiguous foreign-trade zones in the United States, offering 3,469 acres of vast terminal space. Two primary activities can be carried out in this general-purpose zone:

- → Production and manufacturing
- → Warehousing and manufacturing



# **FTZ Program Benefits**

FTZ No. 49 can help your company improve cash flow and reduce costs with one or more of these benefits:

- → No duty on re-exported goods
- → Deferred duty while goods are held in inventory
- → Reduced duty (rate applied to component materials, versus finished condition)
- → Reduced Merchandise Processing Fee for zone users filing a single entry for goods shipped in a consecutive 7-day period
- → Improved customs compliance
- → Increased inventory quality control

## **Get Started**

As the grantee of FTZ No. 49, we'll process your application and coordinate the approval from the FTZ Board.

Once approved, your business enters into an FTZ operating agreement with the Port Authority, and CBP is notified of your FTZ status.

## **Apply today!**

For more information:

### Visit:

www.panynj.gov/port/ftz-49

#### Contact:

Zachary Werkmeister FTZ Program Manager 212-435-4255 zwerkmeister@panynj.gov

