

Torres Rojas, Genara

FOI #12548

From: Lhiggs@NJpressmedia.com
Sent: Tuesday, August 16, 2011 1:17 PM
To: Duffy, Daniel
Cc: Torres Rojas, Genara; Van Duyne, Sheree
Subject: Freedom of Information Online Request Form

Information:

First Name: Larry
Last Name: Higgs
Company: Asbury Park Press
Mailing Address 1: 3601 Highway 66
Mailing Address 2:
City: Neptune
State: NJ
Zip Code: 07754
Email Address: Lhiggs@NJpressmedia.com
Phone: 732-643-4277
Required copies of the records: Yes

List of specific record(s):

I am requesting copies of internal memos, staff reports, and consultant reports, budgetary or financial analysis leading up to or connected with the recently proposed toll increase, and memos, reports regarding the possible bond rating downgrade of PANYNJ, and reports, presentations to the board on the need for the toll increase.

THE PORT AUTHORITY OF NY & NJ

Daniel D. Duffy
FOI Administrator

November 9, 2011

Mr. Larry Higgs
Asbury Park Press
3601 Highway 66
Neptune, NJ 07754

Re: Freedom of Information Reference No. 12548

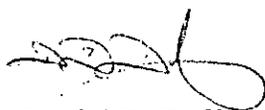
Dear Mr. Higgs:

This is a response to your August 16, 2011 request, which has been processed under the Port Authority's Freedom of Information Policy (the "Policy"), for copies of various records related to the recently proposed toll increase.

Material responsive to your request and available under the Policy, which consists of 21 pages, will be forwarded to your attention upon receipt of a photocopying fee of \$5.25 (25¢ per page). Payment should be made in cash, certified check, company check or money order payable to "The Port Authority of New York & New Jersey" and should be sent to my attention at 225 Park Avenue South, 17th Floor, New York, NY 10003.

Material responsive to your request for internal memos and staff reports, to the extent it exists, is exempt from disclosure pursuant to exemption (7) of the Policy.

Very truly yours,



Daniel D. Duffy
FOI Administrator

225 Park Avenue South
New York, NY 10003
T: 212 435 3642 F: 212 435 7555

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PORT AUTHORITY BOARD APPROVES TWO-PART FISCAL HEALTH PLAN THAT INCLUDES REVISED TOLL AND FARE RATES AND DEMANDS AGENCY ACCOUNTABILITY THROUGH COMPREHENSIVE REVIEW

Date: Aug 19, 2011
 Press Release Number: 93-2011

- Plan reduces originally proposed rates
- Balances transportation and economic development needs of region with toll and fare payers' economic realities
- Approval contingent on requirement of comprehensive review of the agency's capital plan and operations to ensure accountability
- \$25.1 billion capital plan funds key projects and will generate more than 131,000 jobs with approximately 60% invested in next four years

Following direction by Governors Chris Christie and Andrew Cuomo, the Port Authority of New York and New Jersey Board of Commissioners today approved a two-part plan to restore fiscal health to the agency by increasing toll and fare rates at a lower level than originally proposed and demanding accountability through a stringent agency-wide review.

Under the Governors' direction, the Capital Plan was reviewed in a line-by-line analysis and was able to be reduced by \$5 billion. This allowed a reduction in the proposed toll rates while still ensuring the agency's finances would be stabilized.

The \$25.1 billion immediate 10-year capital plan will generate more than 131,000 jobs and was achieved by giving critical attention to safety, security and state-of-good-repair projects, including completion of the World Trade Center, while and phasing in other less immediate projects over more than 10 years. Approximately 60 percent of the plan, \$15 billion, will be invested in the next four years supporting a much needed boost to the regional economy. The immediate projects funded in the plan include:

- George Washington Bridge suspender ropes
- Lincoln Tunnel Helix rehabilitation
- Bayonne Bridge roadway raising
- New Goethals Bridge with both Port Authority and private investment
- PATH Car, signal, and station modernizations
- Airport runway and taxiway modernizations
- Security enhancements at all facilities
- Port infrastructure improvements to rail and roads in the port
- Completion of the World Trade Center

The revised toll and fare rates recognize the severe financial constraints facing the agency and the financial limitations on regional commuters and businesses dependant on the Port Authority's transportation network each day. The details of the revised toll and fare rates approved today include:

- Tolls on cars using E-ZPass will increase \$1.50 in September 2011 and then 75 cents in December each year from 2012-2015 for a total increase of \$4.50 over five years. down from the proposed \$6 increase over four years.
- Cars paying with cash will have the same increase, but will be subject to an additional \$2 penalty (rounded up to the nearest whole dollar).
- Tolls on trucks using E-ZPass will pay an additional \$2 per axle in September 2011, and then an additional \$2 per axle in December of each year from 2012 -2015
- Tolls on trucks paying cash will have the same increase but will be subject to an additional \$3 per axle cash penalty.
- Feres on the PATH train will increase 25 cents per year for the next four years.

Text of the Port Authority of New York and New Jersey Toll Report and Resolution is copied below. The Board resolutions will also be posted on the Port Authority's website www.panynj.gov following the Board meeting.

TOLL INCREASES FOR VEHICULAR CROSSINGS – REPORT

Faced with multiple unprecedented challenges at once – an historic economic recession that has sharply decreased Port Authority revenues below projections; steep increases in post-9/11 security costs, which have nearly tripled, and the overall cost of the World Trade Center rebuilding, and the need for the largest overhaul of facilities in the Port Authority's 90-year history, on August 5, 2011, the Port Authority announced proposed bridges and tunnels toll and PATH fare increases and public hearings to

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be conducted in connection therewith.

Consistent with that announcement, on August 16, 2011, testimony and comments were received from public officials, private citizens and interested organizations at the nine public hearings (four in each State and one via the Internet) and one meeting held within the Port District.

On August 18, 2011, a letter was received from the Governors of New York and New Jersey reiterating their previous public statements that the toll and fare increases, as proposed by the Port Authority were unacceptable and directing the Commissioners to examine how the Port Authority could immediately reduce costs and the future needs of the capital program in order to reduce the toll and fare increases. The Governors further directed the Port Authority to craft a toll and fare increase that reduced the burden on drivers, commuters and businesses but insured that the Port Authority's finances would be stabilized.

The Governors directed a two-part approach to future financial management, demanding accountability, review and approval of internal practices and tracking how dollars are being spent. The Governors also indicated that they would not oppose a revised toll and fare increase proposal along the following lines:

- Tolls on cars using E-ZPass will increase \$1.50 in September 2011 and then 75 cents in December of each year from 2012-2015;
- Tolls on cars paying with cash will have the same increase but will be subject to an additional \$2 penalty (rounded up to the nearest whole dollar);
- Tolls on trucks using E-ZPass will pay an additional \$2 per axle in September 2011, and then an additional \$2 per axle in December of each year from 2012-2015;
- Tolls on trucks paying cash will have the same increase but will be subject to an additional \$3 per axle cash penalty,
- Fares on the PATH system will increase 25 cents a year for four years.

As a condition for these toll and fare increases the Governors directed the Commissioners to immediately commence a comprehensive audit of the Port Authority focusing on both a financial audit of the Port Authority's ten-year capital plan to reduce its size and cost and a review of the Port Authority's management and operations to find ways to lower costs and increase efficiencies

Based upon a review of the public comments received during the public hearings and the guidance of the Governors, staff has concluded that the toll and fare increases outlined above provides a viable alternative that balances capital needs with regional economic realities.

At its meeting today, the PATH Board of Directors is also considering a change in the PATH fare structure.

TOLL INCREASE FOR VEHICULAR CROSSINGS – RESOLUTION

Pursuant to the foregoing report, the following resolution was adopted:

RESOLVED, that the toll schedule contained in the resolution of the Board of Commissioners establishing tolls for the use of Port Authority vehicular crossings, adopted on January 4, 2008, be and the same hereby is revised to provide that vehicles in the classes set forth below shall be subject to the tolls indicated for such classes, effective at 3:00 a.m. on the dates indicated, for passage on the vehicular crossings of the Port Authority in the New York-bound direction, no tolls to be collected for New Jersey-bound passage:

Class 1 vehicles - two axles, single rear wheels: E-ZPass® off-peak toll shall be \$7.50 effective September 18, 2011; \$8.25 effective the first Sunday in December, 2012; \$9.00 effective the first Sunday in December, 2013; \$9.75 effective the first Sunday in December, 2014; and \$10.50 effective the first Sunday in December, 2015; and the E-ZPass peak toll shall be \$9.50 effective September 18, 2011; \$10.25 effective the first Sunday in December, 2012; \$11.00 effective the first Sunday in December, 2013; \$11.75 effective the first Sunday in December, 2014; and \$12.50 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$12.00 effective September 18, 2011; \$13.00 effective the first Sunday in December, 2012; \$14.00 effective the first Sunday in December, 2014; and \$15.00 effective the first Sunday in December, 2015.

Class 2 vehicles - two axles, dual rear wheels: E-ZPass® off-peak toll shall be \$18.00 effective September 18, 2011; \$22.00 effective the first Sunday in December, 2012; \$26.00 effective the first Sunday in December, 2013; \$30.00 effective the first Sunday in December, 2014; and \$34.00 effective the first Sunday in December, 2015; the E-ZPass® peak toll shall be \$20.00 effective September 18, 2011; \$24.00 effective the first Sunday in December, 2012; \$28.00 effective the first Sunday in December, 2013; \$32.00 effective the first Sunday in December, 2014; and \$36.00 effective the first Sunday in December, 2015; E-ZPass® weekday overnight tolls for trucks shall be \$15.00 effective September 18, 2011; \$19.00 effective the first Sunday in December, 2012; \$23.00 effective the first Sunday in December, 2013; \$27.00 effective the first Sunday in December, 2014; and \$31.00 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$26.00 effective September 18, 2011; \$30.00 effective the first Sunday in December, 2012; \$34.00 effective the first Sunday in December, 2013; \$38.00 effective the first Sunday in December, 2014; and \$42.00 effective the first Sunday in December, 2015.

Class 3 vehicles - three axles: E-ZPass® off-peak toll shall be \$27.00 effective September 18, 2011; \$33.00 effective the first Sunday in December, 2012; \$39.00 effective the first Sunday in December, 2013; \$45.00 effective the first Sunday in December, 2014; and \$51.00 effective the first Sunday in December, 2015; the E-ZPass® peak toll shall be \$30.00 effective September 18, 2011; \$36.00 effective the first Sunday in December, 2012; \$42.00 effective the first Sunday in December, 2013; \$48.00 effective the first Sunday in December, 2014; and \$54.00 effective the first Sunday in December, 2015; E-ZPass® weekday overnight tolls for trucks shall be \$22.50 effective September 18, 2011; \$28.50 effective the first Sunday in December, 2012; \$34.50 effective the first Sunday in December, 2013; \$40.50 effective the first Sunday in December, 2014; and \$46.50 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$39.00 effective September 18, 2011; \$45.00 effective the first Sunday in December, 2012; \$51.00 effective the first Sunday in December, 2013; \$57.00 effective the first Sunday in December, 2014; and \$63.00 effective the first Sunday in December, 2015.

Class 4 vehicles - four axles: E-ZPass® off-peak toll shall be \$36.00 effective September 18, 2011; \$44.00 effective the first Sunday in December, 2012; \$52.00 effective the first Sunday in December, 2013; \$60.00 effective the first Sunday in December, 2014; and \$68.00 effective the first Sunday in December, 2015; the E-ZPass® peak toll shall be \$40.00 effective September 18, 2011; \$48.00 effective the first Sunday in December, 2012; \$56.00 effective the first Sunday in December, 2013; \$64.00 effective the first Sunday in December, 2014; and \$72.00 effective the first Sunday in December, 2015; E-ZPass® weekday overnight tolls for trucks shall be \$30.00 effective September 18, 2011; \$38.00 effective the first Sunday in December, 2012; \$46.00 effective the first Sunday in December, 2013; \$54.00 effective the first Sunday in December, 2014; and \$62.00 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$52.00 effective September 18, 2011; \$60.00 effective the first Sunday in December, 2012; \$68.00 effective the first Sunday in December, 2013; \$76.00 effective the first Sunday in December, 2014; and \$84.00 effective the first Sunday in December, 2015.

Class 5 vehicles - five axles: E-ZPass® off-peak toll shall be \$45.00 effective September 18, 2011; \$55.00 effective the first Sunday in December, 2012; \$65.00 effective the first Sunday in December, 2013; \$75.00 effective the first Sunday in December, 2014; and \$85.00 effective the first Sunday in December, 2015; the E-ZPass® peak toll shall be \$50.00 effective September 18, 2011; \$60.00 effective the first Sunday in December, 2012; \$70.00 effective the first Sunday in December, 2013; \$80.00 effective the first Sunday in December, 2014; and \$90.00 effective the first Sunday in December, 2015; E-ZPass® weekday overnight tolls for trucks shall be \$37.50 effective September 18, 2011; \$47.50 effective the first Sunday in December, 2012; \$57.50 effective the first Sunday in December, 2013; \$67.50 effective the first Sunday in December, 2014; and \$77.50 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$65.00 effective September 18, 2011; \$75.00 effective the first Sunday in December, 2012; \$85.00 effective the first Sunday in December, 2013; \$95.00 effective the first Sunday in December, 2014; and \$105.00 effective the first Sunday in December, 2015.

Class 6 vehicles - six axles or more, or combination of vehicles totaling at least six axles: E-ZPass® off-peak toll shall be \$54.00 effective September 18, 2011 (additional axle \$9.00); \$66.00 effective the first Sunday in December, 2012 (additional axle \$11.00); \$78.00 effective the first Sunday in December, 2013 (additional axle \$13.00); \$90.00 effective the first Sunday in December, 2014 (additional axle \$15.00); and \$102.00 effective the first Sunday in December, 2015 (additional axle \$17.00); the E-ZPass® peak toll shall be \$60.00 effective September 18, 2011 (additional axle \$10.00); \$72.00 effective the first Sunday in December, 2012 (additional axle \$12.00); \$84.00 effective the first Sunday in December, 2013 (additional axle \$14.00); \$96.00 effective the first Sunday in December, 2014 (additional axle \$16.00); and \$108.00 effective the first Sunday in December, 2015 (additional axle \$18.00); E-ZPass® weekday overnight tolls for trucks shall be \$45.00 effective September 18, 2011 (additional axle \$7.50); \$57.00 effective the first Sunday in December, 2012 (additional axle \$9.50); \$69.00 effective the first Sunday in December, 2013 (additional axle \$11.50); \$81.00 effective the first Sunday in December, 2014 (additional axle \$13.50); and \$93.00 effective the first Sunday in December, 2015 (additional axle \$15.50); and cash tolls at all times shall be \$78.00 effective September 18, 2011 (additional axle \$13.00); \$90.00 effective the first Sunday in December, 2012 (additional axle \$15.00); \$102.00 effective the first Sunday in December, 2013 (additional axle \$17.00); \$114.00 effective the first Sunday in December, 2014 (additional axle \$19.00); and \$126.00 effective the first Sunday in December, 2015 (additional axle \$21.00).

Class 7 vehicles - recreational vehicles and Class 1 and 11 vehicles with trailers: E-ZPass® off-peak toll shall be \$14.00 effective September 18, 2011 (additional axle \$6.50); \$15.50 effective the first Sunday in December, 2012 (additional axle \$7.25); \$17.00 effective the first Sunday in December, 2013 (additional axle \$8.00); \$18.50 effective the first Sunday in December, 2014 (additional axle \$8.75); and \$20.00 effective the first Sunday in December, 2015 (additional axle \$9.50); the E-ZPass® peak toll shall be \$16.00 effective September 18, 2011 (additional axle \$6.50); \$17.50 effective the first Sunday in December, 2012 (additional axle \$7.25); \$19.00 effective the first Sunday in December, 2013 (additional axle \$8.00); \$20.50 effective the first Sunday in December, 2014 (additional axle \$8.75); and \$22.00 effective the first Sunday in December, 2015 (additional axle \$9.50); and cash tolls at all times shall be \$22.00 effective September 18, 2011 (additional axle \$10.00); \$25.00 effective the first Sunday in December, 2012 (additional axle \$12.00); \$27.00 effective the first Sunday in December, 2013 (additional axle \$13.00); \$30.00 effective the first Sunday in December, 2014 (additional axle \$15.00); and \$33.00 effective the first Sunday in December, 2015 (additional axle \$17.00).

Class 8 vehicles - two-axle buses and mini buses: E-ZPass® off-peak toll shall be \$10.00 effective September 18, 2011; \$10.75 effective the first Sunday in December, 2012; \$11.50 effective the first Sunday in December, 2013; \$12.25 effective the first Sunday in December, 2014; and \$13.00 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$10.00 effective September 18, 2011; \$10.75 effective the first Sunday in December, 2012; \$11.50 effective the first Sunday in December, 2013; \$12.25 effective the first Sunday in December, 2014; and \$13.00 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$20.00 effective September 18, 2011; \$21.00 effective the first Sunday in December, 2012; \$22.00 effective the first Sunday in December, 2013; \$23.00 effective the first Sunday in December, 2014; and \$24.00 effective the first Sunday in December, 2015.

Class 9 vehicles - three-axle buses and mini buses: E-ZPass® off-peak toll shall be \$10.00 effective September 18, 2011; \$10.75 effective the first Sunday in December, 2012; \$11.50 effective the first Sunday in December, 2013; \$12.25 effective the first Sunday in December, 2014; and \$13.00 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$10.00 effective September 18, 2011; \$10.75 effective the first Sunday in December, 2012; \$11.50 effective the first Sunday in December, 2013; \$12.25 effective the first Sunday in December, 2014; and \$13.00 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$20.00 effective September 18, 2011; \$21.00 effective the first Sunday in December, 2012; \$22.00 effective the first Sunday in December, 2013; \$23.00 effective the first Sunday in December, 2014; and \$24.00 effective the first Sunday in December, 2015.

Class 11 vehicles - motorcycles: E-ZPass® off-peak toll shall be \$6.50 effective September 18, 2011; \$7.25 effective the first Sunday in December, 2012; \$8.00 effective the first Sunday in December, 2013; \$8.75 effective the first Sunday in December, 2014; and \$9.50 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$8.50 effective September 18, 2011; \$9.25 effective the first Sunday in December, 2012; \$10.00 effective the first Sunday in December, 2013; \$10.75 effective the first Sunday in December, 2014; and \$11.50 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$11.00 effective September 18, 2011; \$12.00 effective the first Sunday in December, 2012; \$13.00 effective the first Sunday in December, 2013; \$14.00 effective the first Sunday in December, 2014; and \$15.00 effective the first Sunday in December, 2015.

Carpool Plan - Class 1 or 11 vehicles with three or more people: E-ZPass® off-peak toll shall be \$3.50 effective September 18, 2011; \$4.25 effective the first Sunday in December, 2012; \$5.00 effective the first Sunday in December, 2013; \$5.75 effective the first Sunday in December, 2014; and \$6.50 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$3.50 effective September 18, 2011; \$4.25 effective the first Sunday in December, 2012; \$5.00 effective the first Sunday in December, 2013; \$5.75 effective the first Sunday in December, 2014; and \$6.50 effective the first Sunday in December, 2015.

GREENPass - eligible low-emission Class 1 vehicles: E-ZPass® off-peak toll shall be \$4.00 effective September 18, 2011; \$4.75 effective the first Sunday in December, 2012; \$5.50 effective the first Sunday in December, 2013; \$6.25 effective the first Sunday in December, 2014; and \$7.00 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$9.50 effective September 18, 2011; \$10.25 effective the first Sunday in December, 2012; \$11.00 effective the first Sunday in December, 2013; \$11.75 effective the first Sunday in December, 2014; and \$12.50 effective the first Sunday in December, 2015.

The Port Authority Staten Island Bridges Plan: The toll for enrolled E-ZPass® users with non-commercial plates shall be \$95.00 for 20 trips in a 35-day period at the Goethals Bridge, Outerbridge Crossing and Bayonne Bridge effective September 18, 2011; \$105.00 effective the first Sunday in December, 2012; \$110.00 effective the first Sunday in December, 2013; \$120.00 effective the first Sunday in December, 2014; and \$125.00 effective the first Sunday in December, 2015; and it is further

RESOLVED, that, effective September 18, 2011, "peak hours" shall be weekdays from 6:00 a.m. to 10:00 a.m. and 4:00 p.m. to 8:00 p.m., and Saturdays and Sundays from 11:00 a.m. to 9:00 p.m.; "off peak hours" shall be all other times, except that "weekday overnight hours" for classes 2, 3, 4, 5 and 6 shall be from 10:00 p.m. Sundays through Thursdays to 6:00 a.m. Mondays through Fridays, respectively; and it is further

RESOLVED, that all the other terms and conditions set forth in the resolution of the Board of Commissioners establishing tolls for the use of vehicular crossings, adopted on January 4, 2008 shall remain in full force and effect; and it is further

RESOLVED, that the Executive Director be and he hereby is authorized to evaluate, and recommend to the Board of Commissioners, the establishment of a "Truck Repeat Volume Program"; and it is further

RESOLVED, that the Executive Director be and he hereby is authorized to make any selection, designation, determination, or estimate, to formulate and express any opinions, to exercise any discretion or judgment, and to take all action necessary or appropriate or which may be or is required to be made, taken, formulated, expressed, or exercised to implement the provisions of this resolution.

CONTACT: The Port Authority of New York and New Jersey
(212) 435-7777

The Port Authority of New York and New Jersey, which is self-sufficient and does not receive tax dollars from either state, operates many of the busiest and most important transportation links in the region. They include John F. Kennedy International, Newark Liberty International, LaGuardia, Stewart International and Teterboro airports; AirTrain JFK and AirTrain Newark; the George Washington Bridge and Bus Station; the Lincoln and Holland tunnels; the three bridges between Staten Island and New Jersey; the PATH (Port Authority Trans-Hudson) rapid-transit system; Port Newark; the Elizabeth-Port Authority Manne Terminal; the Howland Hook Marine Terminal on Staten Island; the Brooklyn Piers/Red Hook Container Terminal; the Port Authority-Port Jersey Manne Terminal and the Port Authority Bus Terminal in midtown Manhattan. The agency also owns the 16-acre World Trade Center site in Lower Manhattan.

THE PORT AUTHORITY OF NEW YORK & NEW JERSEY

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TOLL INCREASE FOR VEHICULAR CROSSINGS – RESOLUTION

Pursuant to the foregoing report, the Board adopted the following resolution, with Commissioners Grayson, Holmes, Lynford, Moerdler, Pocino, Samson, Sartor, Schuber and Steiner voting in favor. General Counsel confirmed that sufficient affirmative votes were cast for the action to be taken, a quorum of the Board being present.

RESOLVED, that the toll schedule contained in the resolution of the Board of Commissioners establishing tolls for the use of Port Authority vehicular crossings, adopted on January 4, 2008, be and the same hereby is revised to provide that vehicles in the classes set forth below shall be subject to the tolls indicated for such classes, effective at 3:00 a.m. on the dates indicated, for passage on the vehicular crossings of the Port Authority in the New York-bound direction, no tolls to be collected for New Jersey-bound passage:

Class 1 vehicles - two axles, single rear wheels: E-ZPass® off-peak toll shall be \$7.50 effective September 18, 2011; \$8.25 effective the first Sunday in December, 2012; \$9.00 effective the first Sunday in December, 2013; \$9.75 effective the first Sunday in December, 2014; and \$10.50 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$9.50 effective September 18, 2011; \$10.25 effective the first Sunday in December, 2012; \$11.00 effective the first Sunday in December, 2013; \$11.75 effective the first Sunday in December, 2014; and \$12.50 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$12.00 effective September 18, 2011; \$13.00 effective the first Sunday in December, 2012; \$14.00 effective the first Sunday in December, 2014; and \$15.00 effective the first Sunday in December, 2015.

Class 2 vehicles - two axles, dual rear wheels: E-ZPass® off-peak toll shall be \$18.00 effective September 18, 2011; \$22.00 effective the first Sunday in December, 2012; \$26.00 effective the first Sunday in December, 2013; \$30.00 effective the first Sunday in December, 2014; and \$34.00 effective the first Sunday in December, 2015; the E-ZPass® peak toll shall be \$20.00 effective September 18, 2011; \$24.00 effective the first Sunday in December, 2012; \$28.00 effective the first Sunday in December, 2013; \$32.00 effective the first Sunday in December, 2014; and \$36.00 effective the first Sunday in December, 2015; E-ZPass® weekday overnight tolls for trucks shall be \$15.00 effective September 18, 2011; \$19.00 effective the first Sunday in December, 2012; \$23.00 effective the first Sunday in December, 2013; \$27.00 effective the first Sunday in December, 2014; and \$31.00 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$26.00 effective September 18, 2011; \$30.00 effective the first Sunday in December, 2012; \$34.00 effective the first Sunday in December, 2013; \$38.00 effective the first Sunday in December, 2014; and \$42.00 effective the first Sunday in December, 2015.

Class 3 vehicles - three axles: E-ZPass® off-peak toll shall be \$27.00 effective September 18, 2011; \$33.00 effective the first Sunday in December, 2012; \$39.00 effective the first Sunday in December, 2013; \$45.00 effective the first Sunday in December, 2014; and \$51.00 effective the first Sunday in December, 2015; the E-ZPass® peak toll shall be \$30.00 effective September 18, 2011; \$36.00

effective the first Sunday in December, 2012; \$42.00 effective the first Sunday in December, 2013; \$48.00 effective the first Sunday in December, 2014; and \$54.00 effective the first Sunday in December, 2015; E-ZPass® weekday overnight tolls for trucks shall be \$22.50 effective September 18, 2011; \$28.50 effective the first Sunday in December, 2012; \$34.50 effective the first Sunday in December, 2013; \$40.50 effective the first Sunday in December, 2014; and \$46.50 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$39.00 effective September 18, 2011; \$45.00 effective the first Sunday in December, 2012; \$51.00 effective the first Sunday in December, 2013; \$57.00 effective the first Sunday in December, 2014; and \$63.00 effective the first Sunday in December, 2015.

Class 4 vehicles - four axles: E-ZPass® off-peak toll shall be \$36.00 effective September 18, 2011; \$44.00 effective the first Sunday in December, 2012; \$52.00 effective the first Sunday in December, 2013; \$60.00 effective the first Sunday in December, 2014; and \$68.00 effective the first Sunday in December, 2015; the E-ZPass® peak toll shall be \$40.00 effective September 18, 2011; \$48.00 effective the first Sunday in December, 2012; \$56.00 effective the first Sunday in December, 2013; \$64.00 effective the first Sunday in December, 2014; and \$72.00 effective the first Sunday in December, 2015; E-ZPass® weekday overnight tolls for trucks shall be \$30.00 effective September 18, 2011; \$38.00 effective the first Sunday in December, 2012; \$46.00 effective the first Sunday in December, 2013; \$54.00 effective the first Sunday in December, 2014; and \$62.00 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$52.00 effective September 18, 2011; \$60.00 effective the first Sunday in December, 2012; \$68.00 effective the first Sunday in December, 2013; \$76.00 effective the first Sunday in December, 2014; and \$84.00 effective the first Sunday in December, 2015.

Class 5 vehicles - five axles: E-ZPass® off-peak toll shall be \$45.00 effective September 18, 2011; \$55.00 effective the first Sunday in December, 2012; \$65.00 effective the first Sunday in December, 2013; \$75.00 effective the first Sunday in December, 2014; and \$85.00 effective the first Sunday in December, 2015; the E-ZPass® peak toll shall be \$50.00 effective September 18, 2011; \$60.00 effective the first Sunday in December, 2012; \$70.00 effective the first Sunday in December, 2013; \$80.00 effective the first Sunday in December, 2014; and \$90.00 effective the first Sunday in December, 2015; E-ZPass® weekday overnight tolls for trucks shall be \$37.50 effective September 18, 2011; \$47.50 effective the first Sunday in December, 2012; \$57.50 effective the first Sunday in December, 2013; \$67.50 effective the first Sunday in December, 2014; and \$77.50 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$65.00 effective September 18, 2011; \$75.00 effective the first Sunday in December, 2012; \$85.00 effective the first Sunday in December, 2013; \$95.00 effective the first Sunday in December, 2014; and \$105.00 effective the first Sunday in December, 2015.

Class 6 vehicles - six axles or more, or combination of vehicles totaling at least six axles: E-ZPass® off-peak toll shall be \$54.00 effective September 18, 2011 (additional axle \$9.00); \$66.00 effective the first Sunday in December, 2012 (additional axle \$11.00); \$78.00 effective the first Sunday in December, 2013 (additional axle \$13.00); \$90.00 effective the first Sunday in December, 2014

(additional axle \$15.00); and \$102.00 effective the first Sunday in December, 2015 (additional axle \$17.00); the E-ZPass® peak toll shall be \$60.00 effective September 18, 2011 (additional axle \$10.00); \$72.00 effective the first Sunday in December, 2012 (additional axle \$12.00); \$84.00 effective the first Sunday in December, 2013 (additional axle \$14.00); \$96.00 effective the first Sunday in December, 2014 (additional axle \$16.00); and \$108.00 effective the first Sunday in December, 2015 (additional axle \$18.00); E-ZPass® weekday overnight tolls for trucks shall be \$45.00 effective September 18, 2011 (additional axle \$7.50); \$57.00 effective the first Sunday in December, 2012 (additional axle \$9.50); \$69.00 effective the first Sunday in December, 2013 (additional axle \$11.50); \$81.00 effective the first Sunday in December, 2014 (additional axle \$13.50); and \$93.00 effective the first Sunday in December, 2015 (additional axle \$15.50); and cash tolls at all times shall be \$78.00 effective September 18, 2011 (additional axle \$13.00); \$90.00 effective the first Sunday in December, 2012 (additional axle \$15.00); \$102.00 effective the first Sunday in December, 2013 (additional axle \$17.00); \$114.00 effective the first Sunday in December, 2014 (additional axle \$19.00); and \$126.00 effective the first Sunday in December, 2015 (additional axle \$21.00).

Class 7 vehicles - recreational vehicles and Class 1 and 11 vehicles with trailers: E-ZPass® off-peak toll shall be \$14.00 effective September 18, 2011 (additional axle \$6.50); \$15.50 effective the first Sunday in December, 2012 (additional axle \$7.25); \$17.00 effective the first Sunday in December, 2013 (additional axle \$8.00); \$18.50 effective the first Sunday in December, 2014 (additional axle \$8.75); and \$20.00 effective the first Sunday in December, 2015 (additional axle \$9.50); the E-ZPass® peak toll shall be \$16.00 effective September 18, 2011 (additional axle \$6.50); \$17.50 effective the first Sunday in December, 2012 (additional axle \$7.25); \$19.00 effective the first Sunday in December, 2013 (additional axle \$8.00); \$20.50 effective the first Sunday in December, 2014 (additional axle \$8.75); and \$22.00 effective the first Sunday in December, 2015 (additional axle \$9.50); and cash tolls at all times shall be \$22.00 effective September 18, 2011 (additional axle \$10.00); \$25.00 effective the first Sunday in December, 2012 (additional axle \$12.00); \$27.00 effective the first Sunday in December, 2013 (additional axle \$13.00); \$30.00 effective the first Sunday in December, 2014 (additional axle \$15.00); and \$33.00 effective the first Sunday in December, 2015 (additional axle \$17.00).

Class 8 vehicles - two-axle buses and mini-buses: E-ZPass® off-peak toll shall be \$10.00 effective September 18, 2011; \$10.75 effective the first Sunday in December, 2012; \$11.50 effective the first Sunday in December, 2013; \$12.25 effective the first Sunday in December, 2014; and \$13.00 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$10.00 effective September 18, 2011; \$10.75 effective the first Sunday in December, 2012; \$11.50 effective the first Sunday in December, 2013; \$12.25 effective the first Sunday in December, 2014; and \$13.00 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$20.00 effective September 18, 2011; \$21.00 effective the first Sunday in December, 2012; \$22.00 effective the first Sunday in December, 2013; \$23.00 effective the first Sunday in December, 2014; and \$24.00 effective the first Sunday in December, 2015.

Class 9 vehicles - three-axle buses and mini-buses: E-ZPass® off-peak toll shall be \$10.00 effective September 18, 2011; \$10.75 effective the first Sunday in December, 2012; \$11.50 effective the first Sunday in December, 2013; \$12.25 effective the first Sunday in December, 2014; and \$13.00 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$10.00 effective September 18, 2011; \$10.75 effective the first Sunday in December, 2012; \$11.50 effective the first Sunday in December, 2013; \$12.25 effective the first Sunday in December, 2014; and \$13.00 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$20.00 effective September 18, 2011; \$21.00 effective the first Sunday in December, 2012; \$22.00 effective the first Sunday in December, 2013; \$23.00 effective the first Sunday in December, 2014; and \$24.00 effective the first Sunday in December, 2015.

Class 11 vehicles - motorcycles: E-ZPass® off-peak toll shall be \$6.50 effective September 18, 2011; \$7.25 effective the first Sunday in December, 2012; \$8.00 effective the first Sunday in December, 2013; \$8.75 effective the first Sunday in December, 2014; and \$9.50 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$8.50 effective September 18, 2011; \$9.25 effective the first Sunday in December, 2012; \$10.00 effective the first Sunday in December, 2013; \$10.75 effective the first Sunday in December, 2014; and \$11.50 effective the first Sunday in December, 2015; and cash tolls at all times shall be \$11.00 effective September 18, 2011; \$12.00 effective the first Sunday in December, 2012; \$13.00 effective the first Sunday in December, 2013; \$14.00 effective the first Sunday in December, 2014; and \$15.00 effective the first Sunday in December, 2015.

Carpool Plan - Class 1 or 11 vehicles with three or more people: E-ZPass® off-peak toll shall be \$3.50 effective September 18, 2011; \$4.25 effective the first Sunday in December, 2012; \$5.00 effective the first Sunday in December, 2013; \$5.75 effective the first Sunday in December, 2014; and \$6.50 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$3.50 effective September 18, 2011; \$4.25 effective the first Sunday in December, 2012; \$5.00 effective the first Sunday in December, 2013; \$5.75 effective the first Sunday in December, 2014; and \$6.50 effective the first Sunday in December, 2015.

GREENPass - eligible low-emission Class 1 vehicles: E-ZPass® off-peak toll shall be \$4.00 effective September 18, 2011; \$4.75 effective the first Sunday in December, 2012; \$5.50 effective the first Sunday in December, 2013; \$6.25 effective the first Sunday in December, 2014; and \$7.00 effective the first Sunday in December, 2015; and the E-ZPass® peak toll shall be \$9.50 effective September 18, 2011; \$10.25 effective the first Sunday in December, 2012; \$11.00 effective the first Sunday in December, 2013; \$11.75 effective the first Sunday in December, 2014; and \$12.50 effective the first Sunday in December, 2015.

The Port Authority Staten Island Bridges Plan: The toll for enrolled E-ZPass® users with non-commercial plates shall be \$95.00 for 20 trips in a 35-day period at the Goethals Bridge, Outerbridge Crossing and Bayonne Bridge effective September 18, 2011; \$105.00 effective the first Sunday in December, 2012; \$110.00 effective the first Sunday in December, 2013; \$120.00 effective the first Sunday in

December, 2014; and \$125.00 effective the first Sunday in December, 2015; and it is further

RESOLVED, that, effective September 18, 2011, “peak hours” shall be weekdays from 6:00 a.m. to 10:00 a.m. and 4:00 p.m. to 8:00 p.m., and Saturdays and Sundays from 11:00 a.m. to 9:00 p.m.; “off peak hours” shall be all other times, except that “weekday overnight hours” for Classes 2, 3, 4, 5 and 6 shall be from 10:00 p.m. Sundays through Thursdays to 6:00 a.m. Mondays through Fridays, respectively; and it is further

RESOLVED, that all the other terms and conditions set forth in the resolution of the Board of Commissioners establishing tolls for the use of vehicular crossings, adopted on January 4, 2008, shall remain in full force and effect; and it is further

RESOLVED, that the Executive Director be and he hereby is authorized to evaluate, and recommend to the Board of Commissioners, the establishment of a “Truck Repeat Volume Program”; and it is further

RESOLVED, that the Executive Director be and he hereby is authorized to make any selection, designation, determination, or estimate, to formulate and express any opinions, to exercise any discretion or judgment, and to take all action necessary or appropriate or which may be or is required to be made, taken, formulated, expressed, or exercised to implement the provisions of this resolution.

COMPREHENSIVE AUDIT OF THE PORT AUTHORITY

Pursuant to the Toll Increase for Vehicular Crossings Report, the Board adopted the following resolution, with Commissioners Grayson, Holmes, Lynford, Moerdler, Pocino, Samson, Sartor, Schuber and Steiner voting in favor. General Counsel confirmed that sufficient affirmative votes were cast for the action to be taken, a quorum of the Board being present:

RESOLVED, that the Committee on Operations shall immediately conduct a comprehensive audit of the Port Authority (and it is authorized in consultation with the Audit Committee to take all actions in connection therewith), and upon the completion of such audit shall make a full report to the Board for its consideration.

Proposed Toll and Fare Structure

August 19, 2011

Current Environment

- **Historic economic recession:**
 - **Lost \$2.6 billion in projected net revenues**
- **Approximately \$6 billion in post 9/11 security costs**
- **More than \$11 billion to rebuild WTC site**
- **Aging facilities require largest overhaul in 90-year history**
- **Need to build modern facilities for future needs**

Managing in Economic Downturn

- **3 years zero growth operating budgets**
 - Staffing levels lowest in 40 years
 - Reduced consulting services
 - Restructured programs, leveraged technology and streamlined business practices

- **Deferred capital spending**

Toll & Fare Increase Proposal

E-ZPass Toll

	<u>9/18/11</u>	<u>12/1/12</u>	<u>12/1/13</u>	<u>12/1/14</u>	<u>12/1/15</u>
Car	\$1.50	\$.75	\$.75	\$.75	\$.75
Truck	\$2/axle	\$2/axle	\$2/axle	\$2/axle	\$2/axle

Cash Penalty

	<u>9/18/11</u>	<u>12/1/12</u>	<u>12/1/13</u>	<u>12/1/14</u>	<u>12/1/15</u>
Car (rounding up)	\$2	\$2	\$2	\$2	\$2
Truck	\$3/axle	\$3/axle	\$3/axle	\$3/axle	\$3/axle

PATH

	<u>9/18/11</u>	<u>10/1/12</u>	<u>10/1/13</u>	<u>10/1/14</u>
Path Fare	\$.25	\$.25	\$.25	\$.25

Hearings and Comment Opportunities

- **Nine public hearings held at the following locations:**
 - **Newark Liberty International Airport**
 - **Port Authority Technical Center**
 - **Port Ivory/Howland Hook**
 - **Port Authority Bus Terminal**
 - **George Washington Bridge Administration Building**
 - **Holland Tunnel Administration Building**
 - **George Washington Bridge Bus Station**
 - **John F. Kennedy International Airport**
 - **Online Hearing-Port Authority Website**

- **Added a public meeting in Staten Island at the request of the Staten Island community**

- **Comments also received via mail and the Port Authority Website**

- **Official transcripts of all hearings provided to Board of Commissioners**

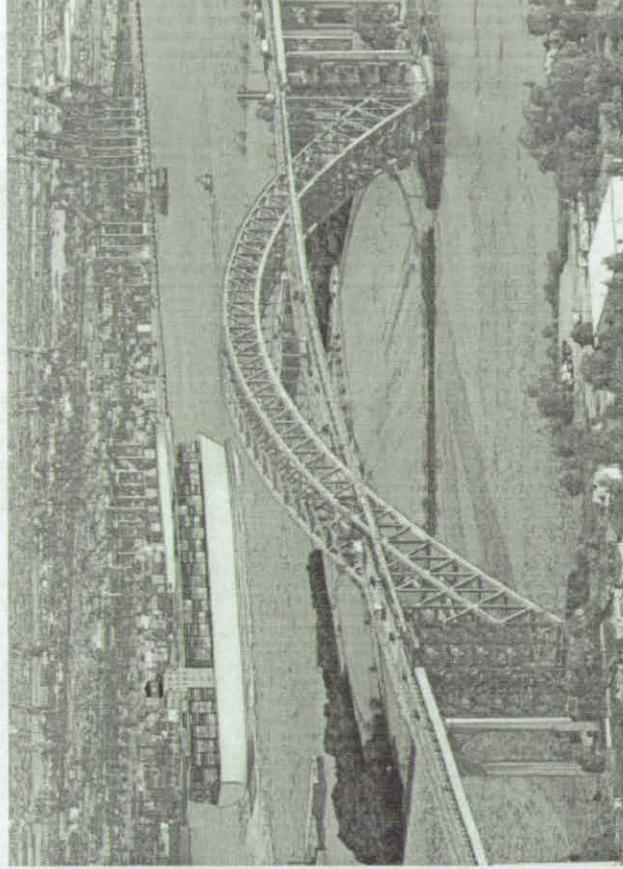
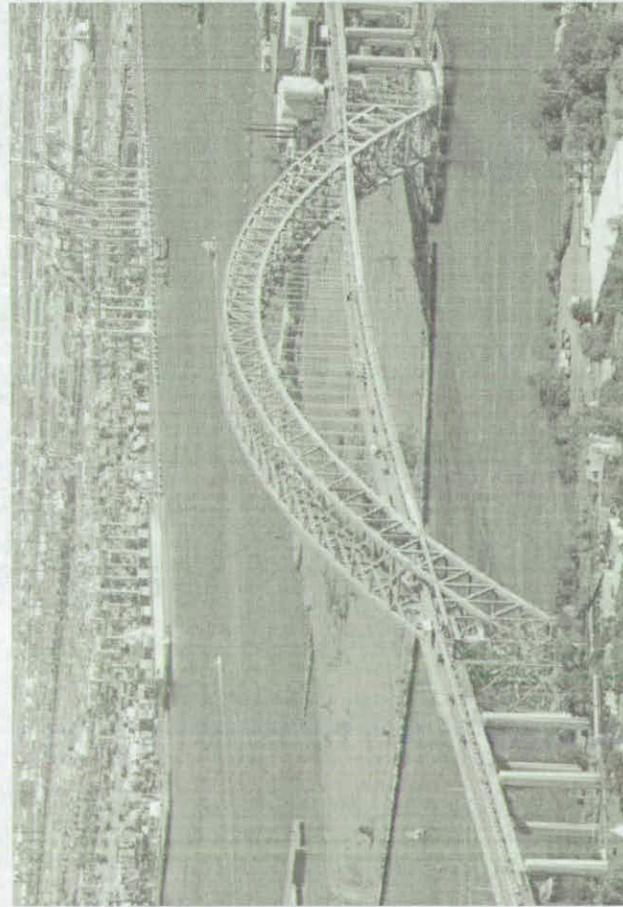
Capital Capacity

- **\$25.1 billion of capital investment over 10 years**
 - **Approximately 60% to be spent in the next 4 years**
- **Address immediate critical infrastructure needs**
- **Allow Agency to meet financial statutory requirements**
- **Creates private sector jobs and economic opportunity**

Tunnels, Bridges & Terminals

Massive investments to modernize decades-old facilities

Bayonne Bridge – Raise the Roadway to 215'



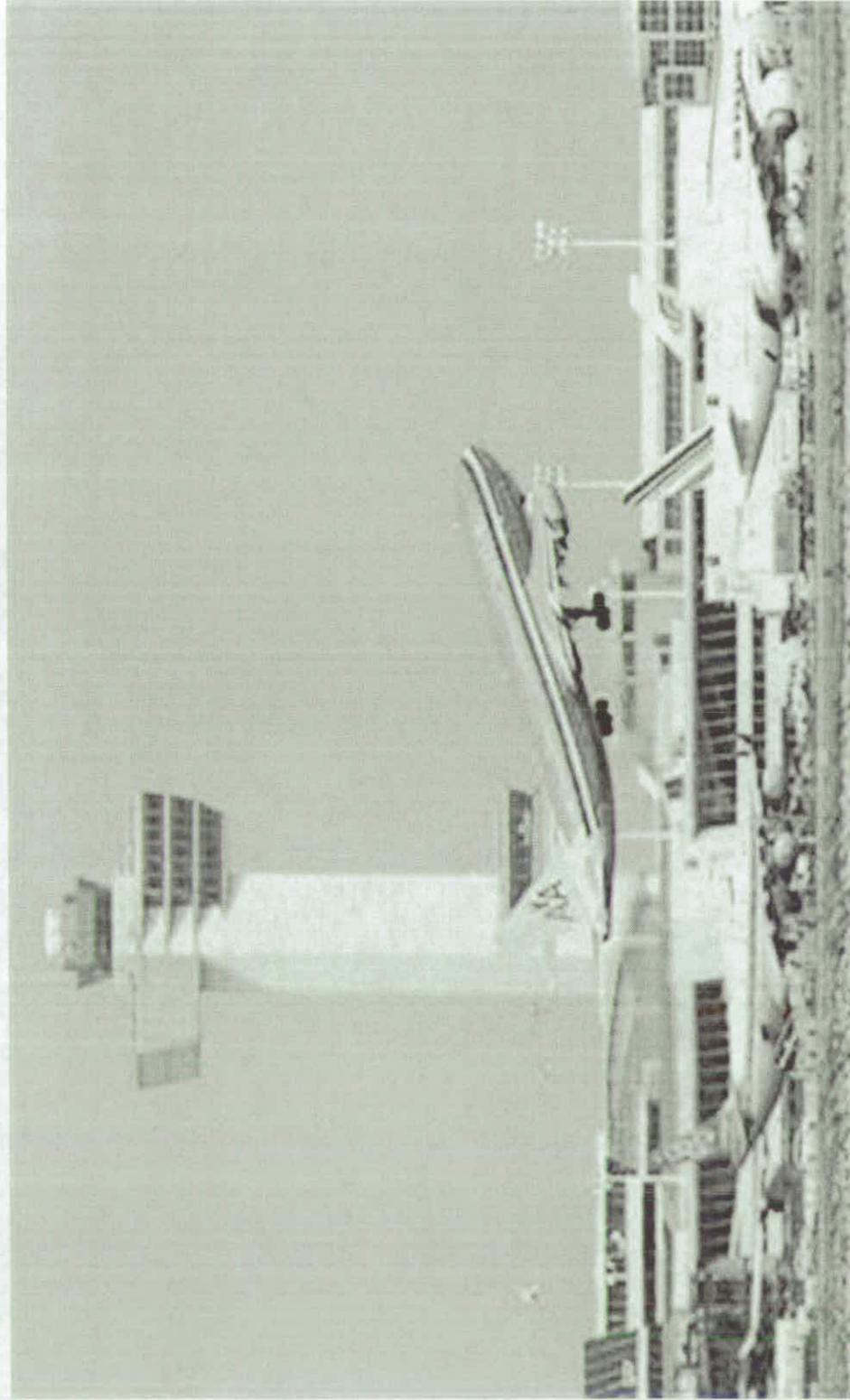
PATH

Rebuild and add capacity to key transit system linking the states



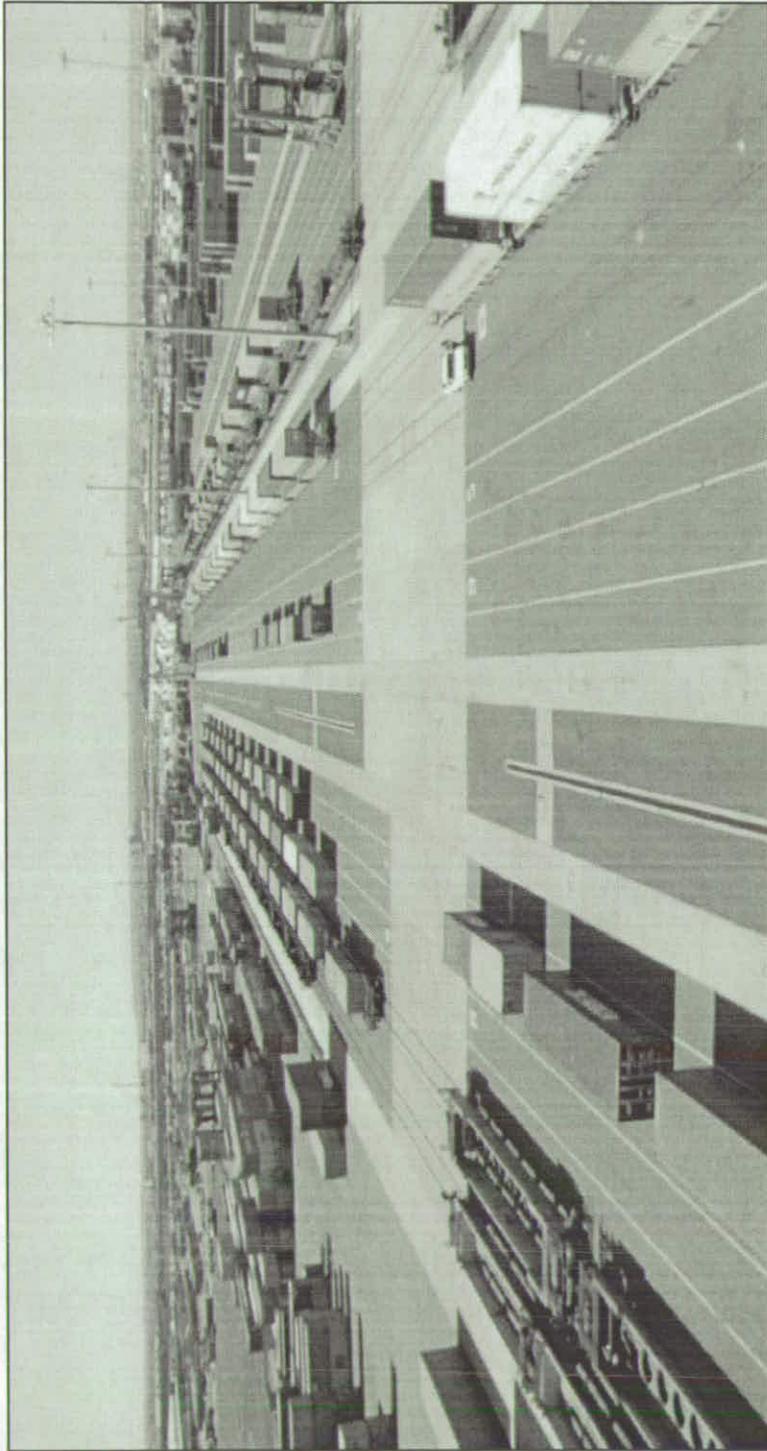
Aviation

Redevelopment of one of the busiest airport networks in the world



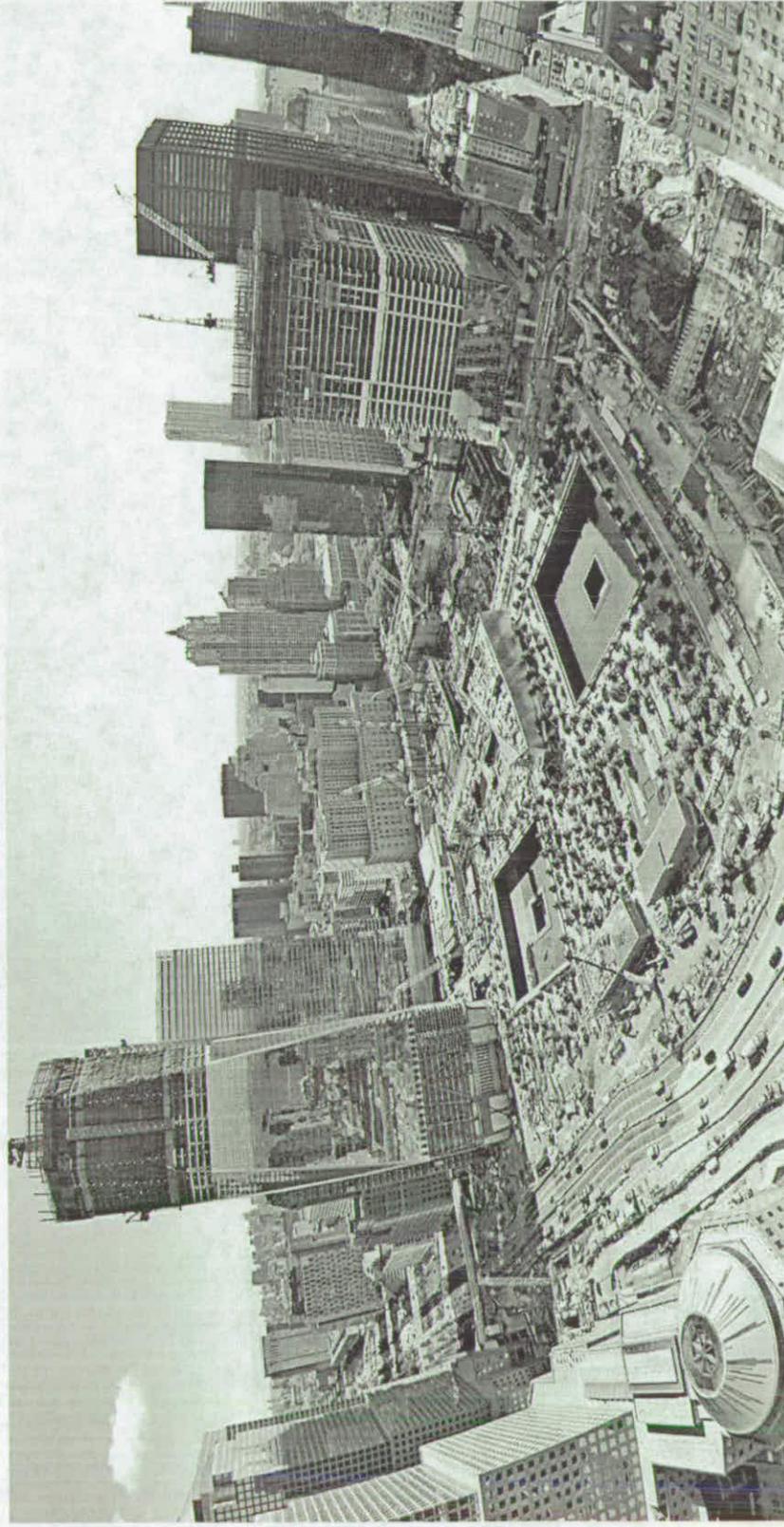
Port Commerce

Maintain competitiveness of region's link to global markets



World Trade Center

Complete rebuilding of the World Trade Center site



Request For Approval

- *Required to meet critical facility needs now and in the future*
- *Region depends on us for the safe and efficient movement of goods and people*
- *Over the next 4 years the Port Authority will fund approximately \$15 billion in capital spending helping stimulate the regional economy*
- *Over the next 10 years 131,000 jobs will be created, \$7.6 billion in wages generated and \$30 billion in sales*