

**Torres Rojas, Genara**

FOI#14733

**From:** Wednesday, March 05, 2014 12:43 PM  
**Sent:** Duffy, Daniel  
**To:** Torres Rojas, Genara; Van Duyne, Sheree; American, Heavyn-Leigh  
**Cc:** Freedom of Information Online Request Form  
**Subject:**

Information:

First Name: Jeffrey  
Last Name: Starin  
Company: ProspectParkQuietSkies.org  
Mailing Address 1:  
Mailing Address 2:  
City:  
State:  
Zip Code:  
Email Address:  
Phone:  
Required copies of the records: Yes

List of specific record(s):

Under the provisions of the New York Freedom of Information Law, Article 6 of the Public Officers Law, I hereby request a copy of records or portions thereof pertaining to: The amount of money Port Authority pays to the landlord of JFK and LGA airports, which is the City of New York, as Annual Gross Revenue including Minimal Annual Rent as defined in Paragraph 4, 4.1 of the lease dated December 24, 2004 between The City of New York As Landlord and The Port Authority of New York and New Jersey, As Tenant. As defined in Paragraph 4, 4.1 of said lease, Minimal Annual Rent includes ten percent 10 of the Annual Gross Revenue for the preceding Five-Year Period, whichever is greater. We hereby request the referred to 10 of Annual Gross Revenue numbers. Thank you, Jeffrey Starin President and Principal ProspectParkQuietSkies.Org

**THE PORT AUTHORITY OF NY & NJ**

*FOI Administrator*

June 2, 2014

Mr. Jeffrey Starin  
ProspectParkQuietSkies.org

Re: Freedom of Information Reference No. 14733

Dear Mr. Starin:

This is in response to your March 5, 2014 request, which has been processed under the Port Authority's Freedom of Information Code (the "Code") for "a copy of records or portions thereof pertaining to: The amount of money Port Authority pays to the landlord of JFK and LGA airports, which is the City of New York, as Annual Gross Revenue including Minimal Annual Rent as defined in Paragraph 4, 4.1 of the lease dated December 24, 2004 between The City of New York As Landlord and The Port Authority of New York and New Jersey, As Tenant. As defined in Paragraph 4, 4.1 of said lease, Minimal Annual Rent includes ten percent 10 of the Annual Gross Revenue for the preceding Five-Year Period, whichever is greater. We hereby request the referred to 10 of Annual Gross Revenue numbers."

Material responsive to your request and available under the Code can be found on the Port Authority's website at <http://www.panynj.gov/corporate-information/foi/14733-O.pdf>. Paper copies of the available records are available upon request.

Please refer to the above FOI reference number in any future correspondence relating to your request.

Very truly yours,



Daniel D. Duffy  
FOI Administrator

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**NEW YORK MUNICIPAL AIR TERMINALS  
MINIMUM ANNUAL RENT AMOUNT  
(2012-2016)**

**EXHIBIT F**

<u>Year</u>	<u>Annual Gross Revenue LaGuardia Airport</u>	<u>Annual Gross Revenue John F. Kennedy International Airport</u>	<u>Annual Gross Revenue</u>
2007	\$ 294,748,751	\$ 875,675,723	\$ 1,170,424,474
2008	307,462,858	948,960,272	1,256,423,130
2009	302,744,105	969,628,406	1,272,372,511
2010	319,484,238	1,011,022,642	1,330,506,880
2011	333,912,858	1,066,791,800	1,400,704,658
<b><u>Line 1</u> Total Annual Gross Revenue</b>	<b><u>\$ 1,558,352,810</u></b>	<b><u>\$ 4,872,078,843</u></b>	<b><u>\$ 6,430,431,653</u></b>
<b><u>Line 2</u> Average Annual Gross Revenue (2007-2011)</b>			<b>\$ 1,286,086,331</b>
<b><u>Line 3</u> 10% of Average Annual Gross Revenue (2007-2011)</b>			<b>128,608,633</b>
<b><u>Line 4</u> Minimum Annual Rent Amount (2007-2011)</b>			<b><u>102,808,896</u></b>
<b><u>Line 5</u> Minimum Annual Rent Amount (2012-2016), Greater of Line 3 or Line 4</b>			<b><u>\$ 128,608,633</u></b>

**Note:** Pursuant to Section 4.1, Minimum Annual Rent for each "Five-Year Period" beginning with the years 2007 through 2011 and every five year period thereafter, shall be equal to the **greater** of: **(a)** the Minimum Annual Rent for the preceding "Five-Year Period" or: **(b)** an amount equal to ten percent (10%) of the average Annual Gross Revenue for the preceding "Five-Year Period".