

PORT AUTHORITY TRANS-HUDSON CORPORATION

MINUTES

Thursday, May 20, 2004

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MINUTES of the Meeting of Port Authority Trans-Hudson Corporation held Thursday, May 20, 2004, at 225 Park Avenue South, City, County and State of New York.

PRESENT:

NEW JERSEY

Hon. Anthony R. Coscia, Chairman
 Hon. Raymond M. Pocino
 Hon. Anthony J. Sartor
 Hon. Jack G. Sinagra
 Hon. David S. Steiner

Joseph J. Seymour, President
 Ernesto L. Butcher, Vice-President
 Jeffrey S. Green, Counsel

Gwendolyn Archie
 Kayla M. Bergeron
 Kathleen P. Bincoletto
 Bruce D. Bohlen
 Darrell B. Buchbinder
 Gregory G. Burnham
 Timothy Castano
 Anthony B. Ciavolella
 Arthur J. Cifelli
 Anthony G. Cracchiolo
 William R. DeCota
 John C. Denise
 Michael P. DePallo
 Pasquale DiFulco
 Karen E. Eastman
 Michael G. Fabiano
 Linda C. Handel
 Edward L. Jackson
 Howard G. Kadin
 Joseph Kucich
 Louis J. LaCapra
 Richard M. Larrabee
 Francis J. Lombardi
 Robert R. Lurie
 Stephen Marinko
 Charles F. McClafferty
 James E. McCoy
 Michael F. O'Conner
 Catherine F. Pavelec
 Michael A. Petralia
 Kennerth P. Philmus
 Samuel J. Plumeri, Jr.
 Alan L. Reiss
 Edmond F. Schorno
 Gerald B. Stoughton
 Tiffany A. Townsend

NEW YORK

Hon. Charles A. Gargano, Vice-Chairman
 Hon. Bruce A. Blakeman
 Hon. Henry R. Silverman

Ralph Tragale
Emery J. Ungrady

Guest:
Noreen Giblin

The public session was called to order by Chairman Coscia at 2:44 p.m. and ended at 2:57 p.m. The Board met in executive session prior to the public session.

Action on Minutes

The Vice-President submitted for approval Minutes of the meetings of April 1, 2004 and April 22, 2004. He reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. He reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

Report of Committee on Construction

The Committee on Construction reported, for information, on matters discussed in executive session at its meeting on May 20, 2004, which included discussion of contract matters and property matters, in addition to matters filed with the Committee pursuant to Board action or separately reported to the Board of Directors at this meeting of the Board, and the report was received and is included with these minutes.

FINAL CONTRACT PAYMENTS

The Comptroller’s Department reported, for information only, that the contracts set forth hereafter have been completed satisfactorily by the contractors. Final payments have been made in the period of February 1, 2004 to February 29, 2004.

CONTRACT NUMBER	CONTRACT TITLE FACILITY AND CONTRACTOR	ORIGINAL AUTHORIZATION	TOTAL AUTHORIZED PAYMENTS	TOTAL
PAT624153	SOUTH STREET RAILYARD	428,800 (A)	428,800	428,800
	CCTV-SYSTEM UPGRADE	10,000 (B)	10,000	--0--
	PORT AUTHORITY TRANS-HUDSON	34,304 (C)	34,304	--0--
	J.G. SALAS & SONS, INC.	--0--	--0--	<u>8,903</u> (D)
		473,104	473,104	437,703

(A) Lump Sum.

(B) Net Cost - amount in the "Total Authorized" column represents the authorized estimated net cost amount. However, the amount in the "Total Payments" column is the actual net cost amount paid.

(C) Extra Work.

(D) Increase in compensation pursuant to "Emergency Delays" clause, in the amount of \$8,903 as provided for in the contract.

Whereupon, the meeting was adjourned.

Vice-President