

# PORT AUTHORITY TRANS-HUDSON CORPORATION

## MINUTES

Thursday, May 25, 2006

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**MINUTES of the Meeting of Port Authority Trans-Hudson Corporation held Thursday, May 25, 2006, at 225 Park Avenue South, City, County and State of New York.**

**PRESENT:**

**NEW JERSEY**

Hon. Anthony R. Coscia, Chairman  
 Hon. Angelo J. Genova  
 Hon. Raymond M. Pocino  
 Hon. Anthony J. Sartor  
 Hon. Jack G. Sinagra  
 Hon. David S. Steiner

Kenneth J. Ringler, Jr., President  
 Ernesto L. Butcher, Vice-President and General Manager  
 Darrell B. Buchbinder, Counsel

Gwendolyn Archie  
 A. Paul Blanco  
 John D. Brill  
 Wilfred Chabrier  
 Arthur J. Cifelli  
 Steven J. Coleman  
 William R. DeCota  
 John C. Denise  
 Michael P. DePallo  
 Pasquale DiFulco  
 Francis A. DiMola  
 John J. Drobny  
 Karen E. Eastman  
 Nancy J. Ertag-Brand  
 Michael G. Fabiano  
 James P. Fox  
 Michael B. Francois  
 Linda C. Handel  
 Howard G. Kadin  
 Victoria C. Kelly  
 Louis J. LaCapra  
 Richard M. Larrabee  
 Francis J. Lombardi  
 Robert F. Lurie  
 Stephen Marinko  
 John P. McCarthy  
 James E. McCoy  
 Anne Marie C. Mulligan  
 Lynn A. Nerney  
 Michael Nestor  
 Steven A. Pasichow  
 Steven P. Plate

**NEW YORK**

Hon. Bruce A. Blakeman  
 Hon. Michael J. Chasanoff  
 Hon. Christine A. Ferer  
 Hon. David S. Mack  
 Hon. Henry R. Silverman

Edmond F. Schorno  
Stephen Sigmund  
Ralph Tragale  
Robert E. Van Etten  
Peter J. Zipf

Guest:  
Sonia Frontera

The public session was called to order by Chairman Coscia at 1:34 p.m. and ended at 1:41 p.m. The Board met in executive session prior to the public session.

### **Action on Minutes**

The Vice-President submitted for approval Minutes of the meeting of April 26, 2006. He reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. He reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

### **Report of Committee on Finance**

The Committee on Finance reported, for information, on matters filed with the Committee pursuant to Board action or separately reported to the Board of Directors at this meeting of the Board, and the report was received.

### **Report of Committee on Construction**

The Committee on Construction reported, for information, on matters discussed at its meeting on May 25, 2006, which included an update on the status of a project to replace the PATH railcar fleet.

### **Report of Committee on Operations**

The Committee on Finance reported, for information, on matters filed with the Committee pursuant to Board action or separately reported to the Board of Directors at this meeting of the Board, and the report was received.

**CONFIDENTIAL ITEM**

This item shall not be available for public inspection.

Whereupon, the meeting was adjourned.

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Vice-President