

Port Authority Third Quarter Investment Portfolio Report September 30, 2014

Committee on Finance
November 19, 2014

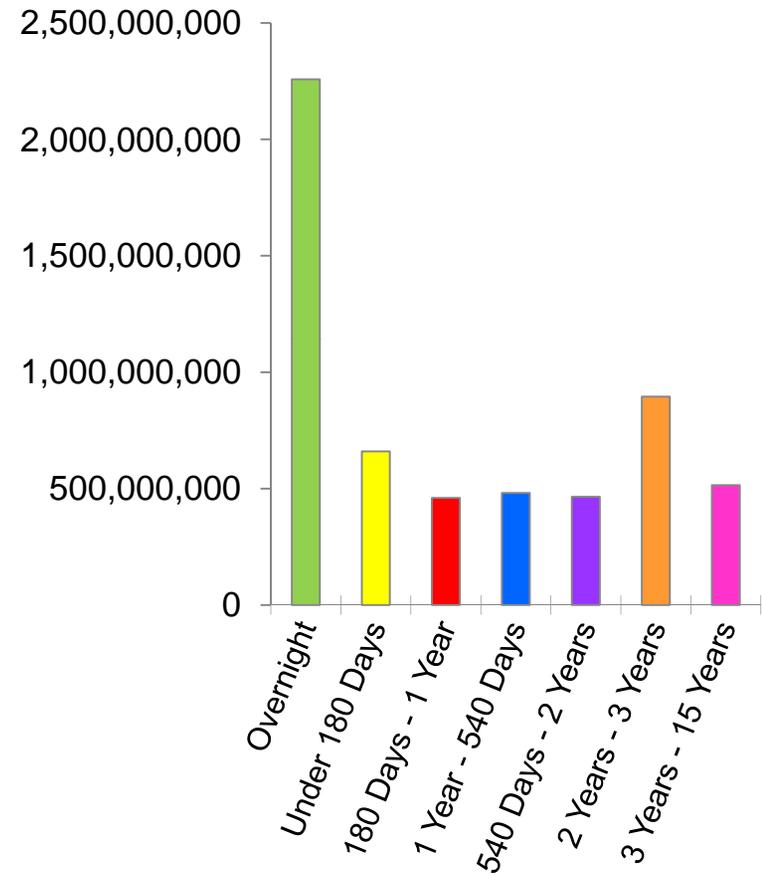
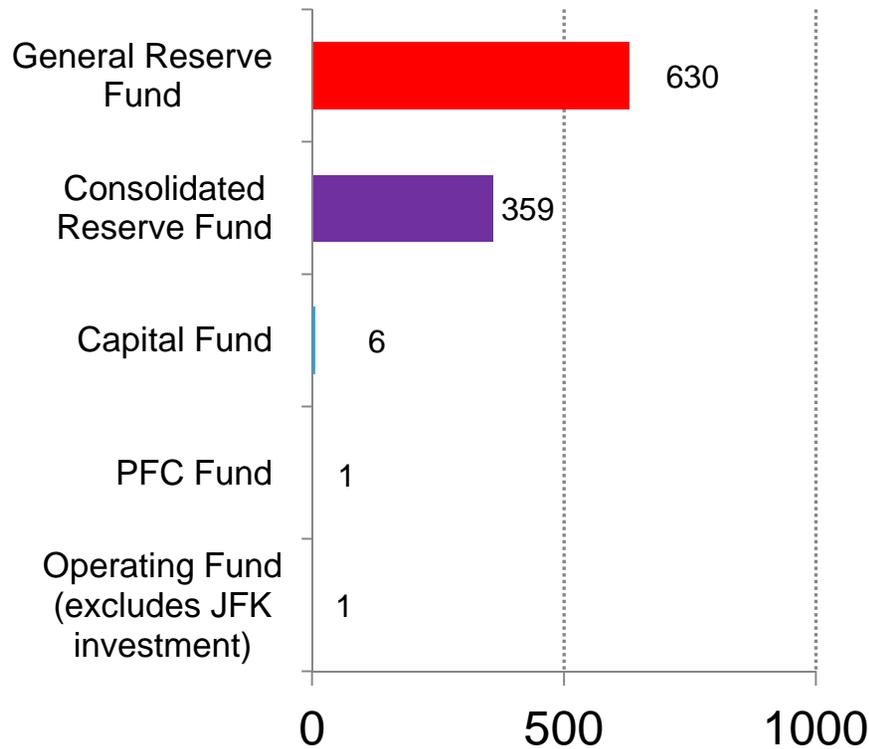
Portfolio Investments – September 30, 2014

Investment Type	Par Value (thousands)		Realized Return Year-to-Date Federal Funds Target	0.51% 0 - 0.25%
	9/30/2014	6/30/2014		
US Treasury Notes	\$ 2,896,000	\$ 2,951,000		
US Treasury Bills	99,050	622,700		
US Treasury SLGS	-	-		
JFK Intern Air Terminal	105,658	105,658		
Collateralized Bank Accts Repurchase Agreements	2,258,044 314,950	2,340,915 -		
Collateralized Time Deposits	50,511	50,511		
Other governmental notes	9,255	16,210		
Total Investments	\$ 5,733,468	\$ 6,086,994		

Investment Type	Operating Funds	Capital Funds	PFC Funds	General Reserve	Consolidated Reserve
US Treasury Notes	-	-	-	1,606,000	1,290,000
US Treasury Bills	400	98,650	-	-	-
US Treasury SLGS	-	-	-	-	-
JFK Intern Air Terminal	105,658	-	-	-	-
Collateralized Bank Accts Repurchase Agreements	271,012 -	662,208 314,950	214,264 -	622,071 -	488,489 -
Collateralized Time Deposits	-	-	-	50,511	-
Other governmental notes	-	-	-	-	9,255
Total Investments	377,070	1,075,808	214,264	2,278,582	1,787,744

* Schedule prepared subject to audit, adjustment, and reconciliation; solely for general information purposes.

Fund Maturity (days) and Portfolio Maturity Breakdown



Investment Yields

US TREASURY YIELD CURVE

	<u>9/30/2014</u>	<u>6/30/2014</u>	<u>Change</u>
3 month	0.02%	0.02%	0.00%
6 month	0.06%	0.03%	0.03%
1 year	0.10%	0.10%	0.00%
2 year	0.57%	0.46%	0.11%
3 year	1.04%	0.87%	0.17%
5 year	1.76%	1.63%	0.13%
7 year	2.20%	2.13%	0.07%
10 year	2.49%	2.53%	-0.04%
30 year	3.20%	3.36%	-0.16%