

Port Authority Second Quarter Investment Portfolio Report

**Committee on Finance
September 17, 2014**

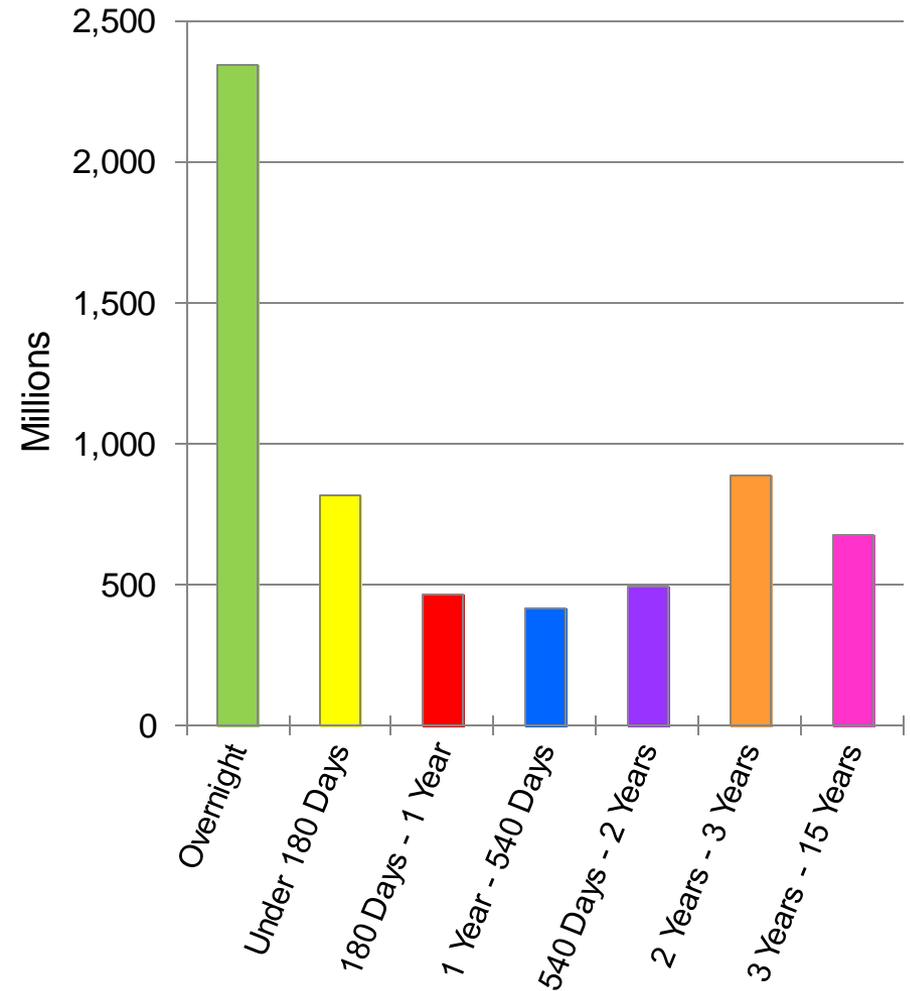
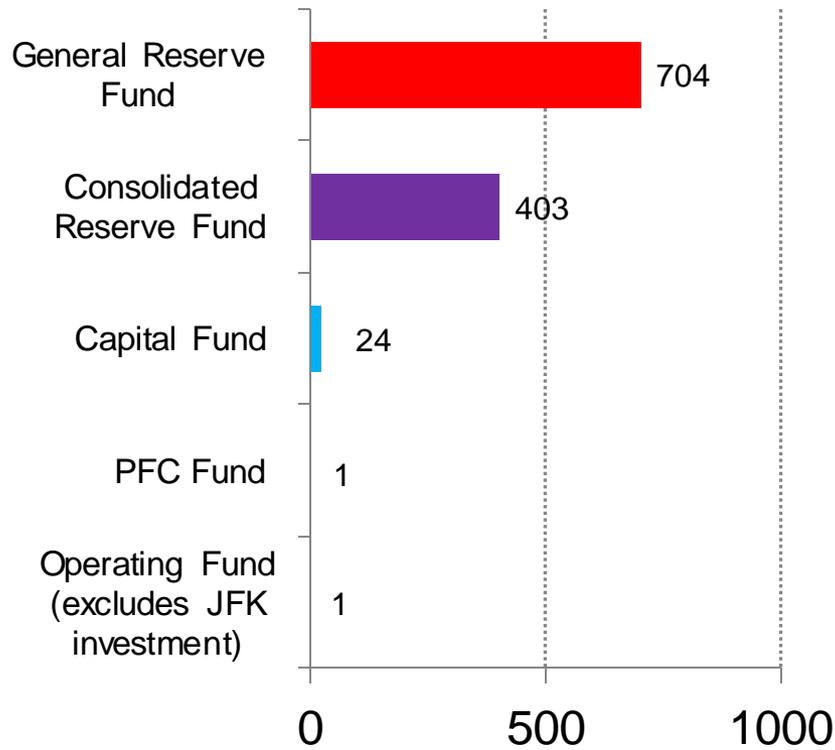
Portfolio Investments – June 30, 2014

Investment Type	Par Value (thousands)		Realized Return Year-to-Date Federal Funds Target	0.52% 0 - 0.25%
	6/30/2014	3/31/2014		
US Treasury Notes	\$ 2,951,000	\$ 2,761,000		
US Treasury Bills	622,700	397,300		
US Treasury SLGS	-	-		
JFK Intern Air Terminal	105,658	105,658		
Collateralized Bank Accts Repurchase Agreements	2,340,915 -	2,829,241 -		
Collateralized Time Deposits	50,511	50,511		
Other governmental notes	16,210	16,210		
Total Investments	\$ 6,086,994	\$ 6,159,920		

Investment Type	Operating Funds	Capital Funds	PFC Funds	General Reserve	Consolidated Reserve
US Treasury Notes	-	-	-	1,611,000	1,340,000
US Treasury Bills	-	622,300	-	-	-
US Treasury SLGS	-	-	-	-	-
JFK Intern Air Terminal	105,658	-	-	-	-
Collateralized Bank Accts Repurchase Agreements	177,680 -	996,183 -	196,650 -	491,624 -	479,178 -
Collateralized Time Deposits	-	-	-	50,511	-
Other governmental notes	-	-	-	-	16,210
Total Investments	283,338	1,618,483	196,650	2,153,135	1,835,388

* Schedule prepared subject to audit, adjustment, and reconciliation; solely for general information purposes.

Fund Maturity (days) and Investment Maturity Breakdown



Investment Yields

US TREASURY YIELD CURVE

	<u>6/30/2014</u>	<u>3/31/2014</u>	<u>Change</u>
3 month	0.02%	0.03%	-0.01%
6 month	0.06%	0.06%	0.01%
1 year	0.10%	0.11%	-0.01%
2 year	0.46%	0.42%	0.04%
3 year	0.87%	0.87%	0.00%
5 year	1.63%	1.72%	-0.09%
7 year	2.14%	2.30%	-0.16%
10 year	2.53%	2.72%	-0.19%
30 year	3.36%	3.56%	-0.20%