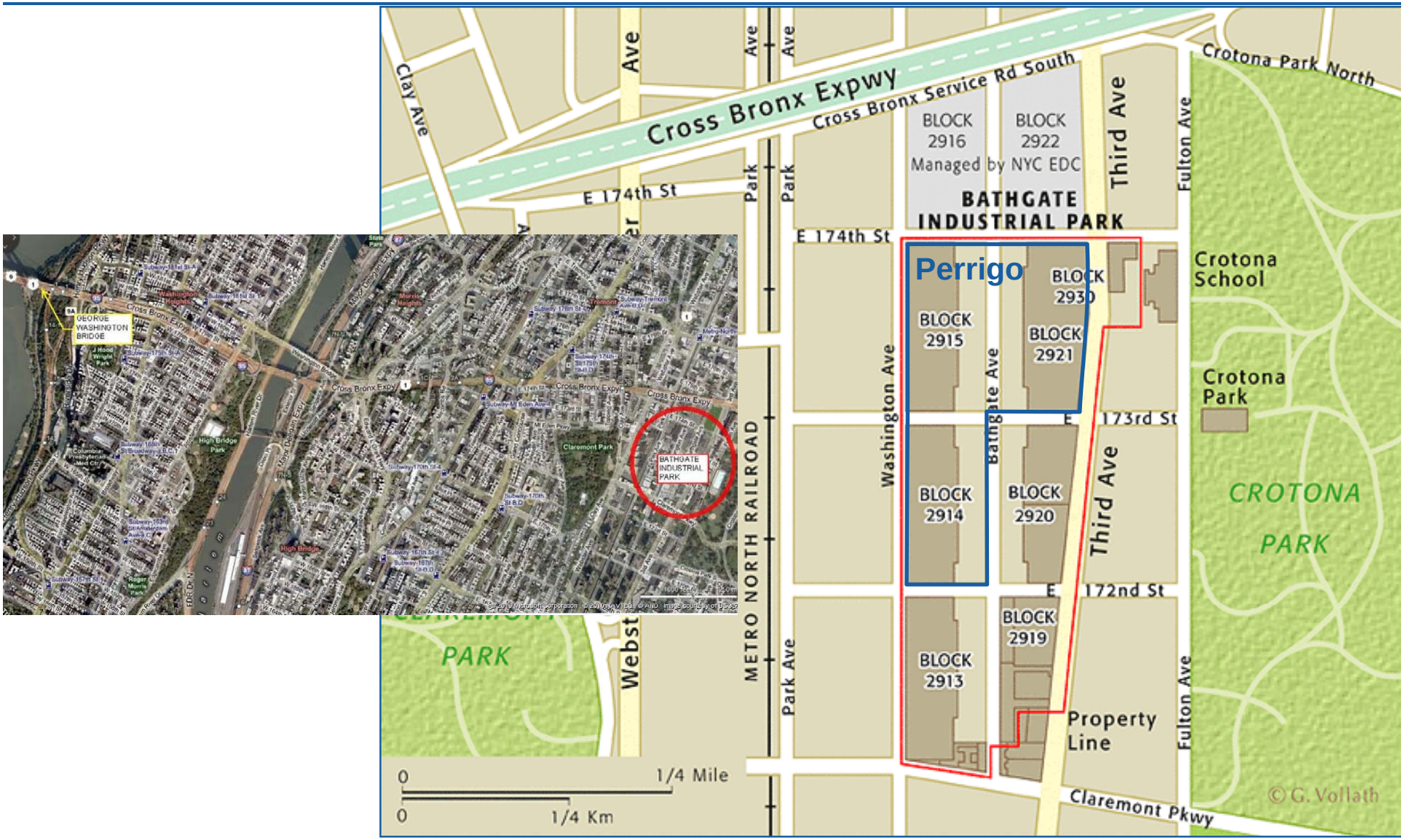
Bathgate Industrial Park – New Lease Agreement

Committee on Operations
November 18, 2010

Perrigo, Inc.


Cross Bronx Expwy
Cross Bronx Service Rd South
E 174th St
Clay Ave
Park Ave
Third Ave
Fulton Ave
Crotona Park North
BLOCK 2916
BLOCK 2922
Managed by NYC EDC
BATHGATE INDUSTRIAL PARK
Perrigo
BLOCK 2930
BLOCK 2915
BLOCK 2921
Crotona School
Crotona Park
E 173rd St
Washington Ave
Bathgate Ave
BLOCK 2914
BLOCK 2920
CROTONA PARK
E 172nd St
BLOCK 2919
BLOCK 2913
Property Line
METRO NORTH RAILROAD
Webster Ave
Claremont Pkwy
0
1/4 Mile
0
1/4 Km
© G. Vollath
GEORGE WASHINGTON BRIDGE
High Bridge Park
Claremont Park
BATHGATE INDUSTRIAL PARK

Perrigo at Bathgate Industrial Park

1625 Bathgate Avenue

1700 Bathgate Avenue

1701 Bathgate Avenue

Terms

10 Year Lease

- 5 Year Extension Option

Aggregate Rental

- $19.7 Million (NPV $12.8 Million)

Rental Credits

- $2.9 Million