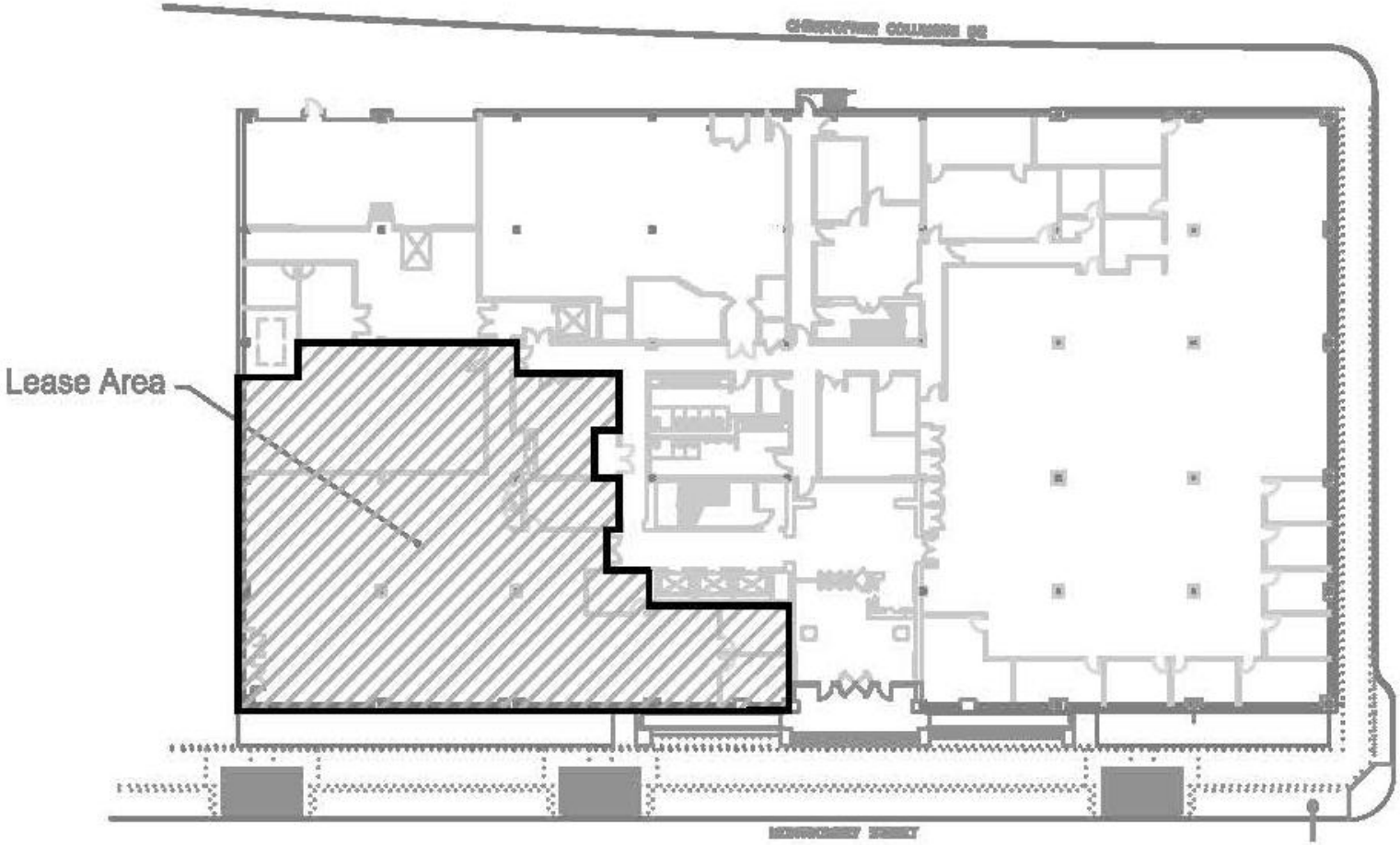
2 Montgomery Street New Lease – Adventures in Learning Day Care

Committee on Operations
September 17, 2014

Background



KEY PLAN

Transaction

- Aggregate Rent: approximately $6,922,166
- Commission to tenant's broker, NJR Group: approximately $152,565
- Port Authority performing base building work at an estimated cost of $310,000.
- Adventures in Learning investing approximately $425,000 to renovate the space.

Recommendation

- Approximately 40 employees
- Center will accommodate approximately 100 children
- Hours of operation:
  Monday – Friday
  6:30 am – 8 PM