

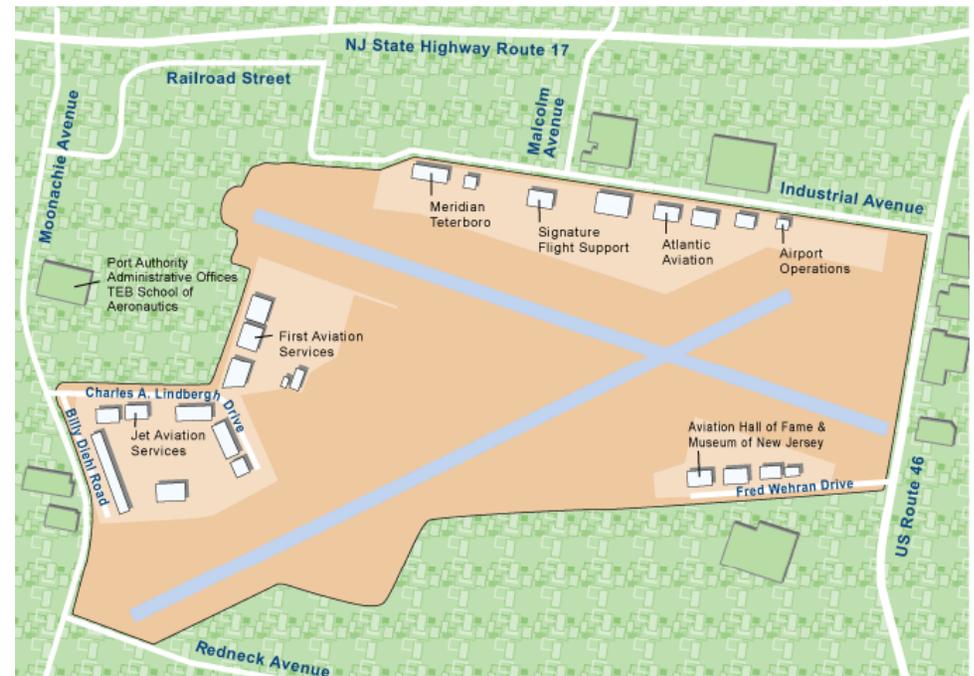
***Teterboro Airport –
Operation & Maintenance
Agreement***

Teterboro Airport O&M Services

General Aviation Airport - 827 Acres

Current O&M Agreement - 2000 – 2010

- Routine/ Preventative Maintenance
- Federal Aviation Compliance
- Environmental Compliance
- Airport Security Plan
- Airport Operations Safety Plan



Procurement Process

AvPORTS Selected for SWF Agreement in 2009

Significant Experience and Quality of Service

Public Notice in June 2010



Terms of O&M Contract

Five-Year Base Term:

- \$1.8 Million Management Fee (\$348,000 in Year 1)
- \$31.1 Million for Operating and Maintenance Expenses

One Five-Year Renewal:

- \$2.1 Million Management Fee
- \$36.1 Million for Operating and Maintenance Expenses



Recommendation: AvPORTS Agreement

High Level of Service and 10 Years Experience

