

2014-2023 Capital Plan Update

3Q Results

Committee on Capital Planning, Execution and Asset Management
November 19, 2014

Overview

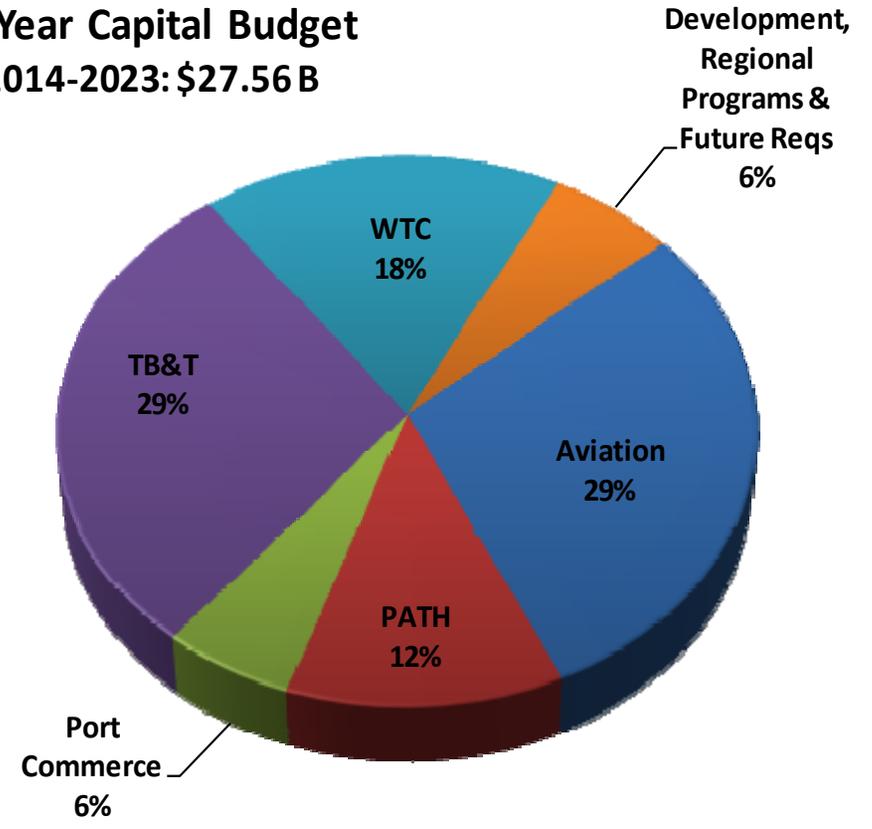
- 1. The Approved Capital Plan**
- 2. Managing the Capital Plan**
- 3. Capital Programs Performance**
- 4. Process Improvements**

Approved 2014-2023 Capital Plan

- \$27.6 billion over 10 years
- Over 500 projects
- 11 Major Programs
- 46% of Plan is SGR

10 Year Capital Plan (\$ in billions)		
Department	# Projects	Plan Budget
Aviation	210	\$8.0
PATH	75	\$3.3
Port Commerce	59	\$1.6
TB&T	135	\$8.0
WTC Development	27	\$4.9
Development, Regional Programs & Future Reqs		\$1.7
		\$27.6

10 Year Capital Budget
2014-2023: \$27.56 B



Building the Capital Plan

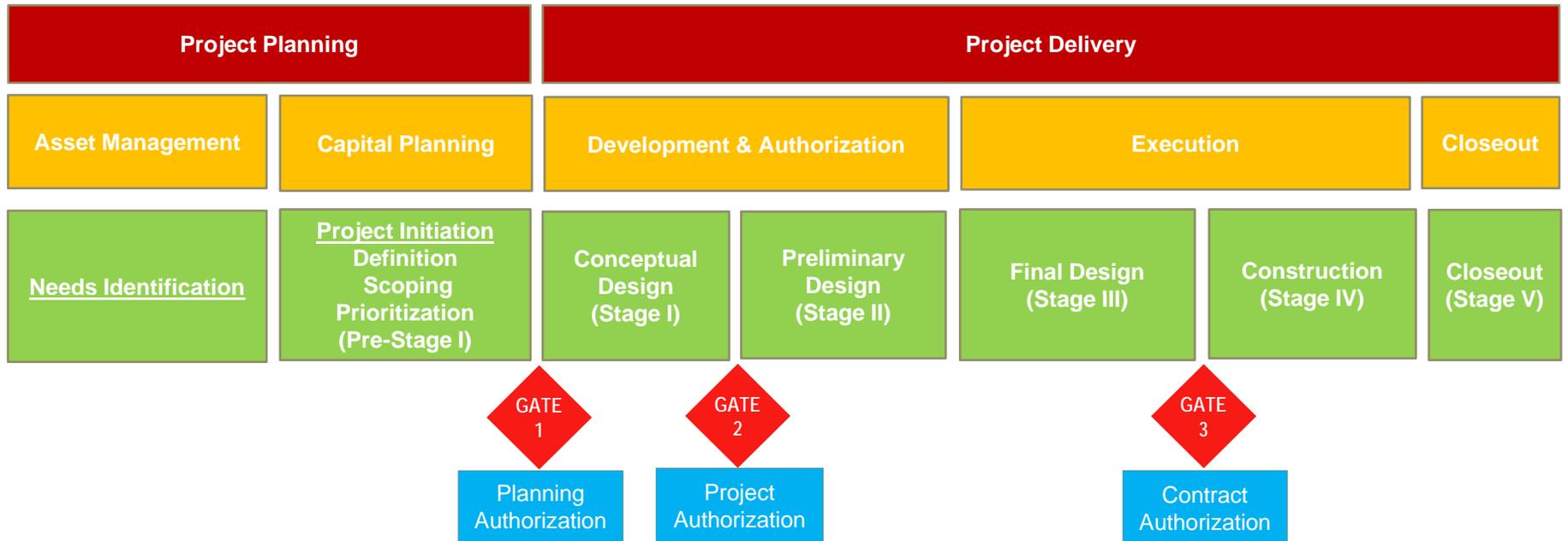
Prioritization Framework

- **Major Project Initiatives**
- **Projects in Construction – Stage 4**
- **Mandatory**
- **Security**
- **State of Good Repair**
- **System Enhancing Projects**
 - **Revenue Producing**
 - **Non-Revenue Generating**
- **State and Regional**
- **Provisions for future SGR requirements**

Gate Management Process

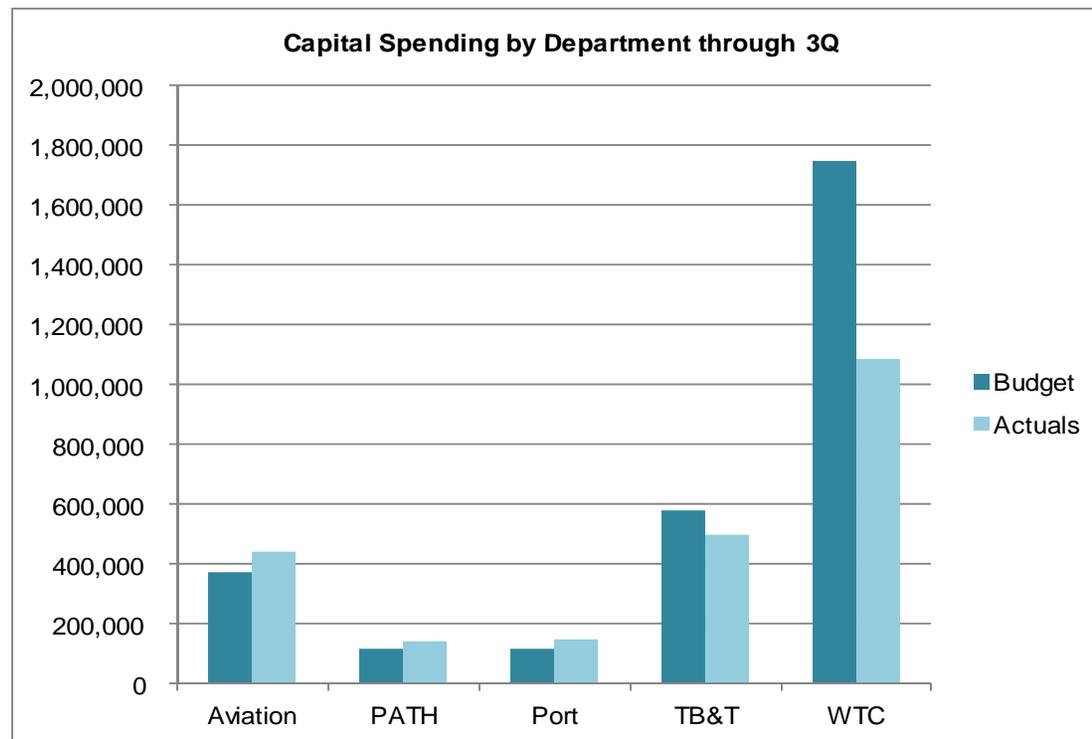
Plan is a living document that responds to changing economic conditions and new needs

- Gates Management Process
- Prioritization Framework
- Balance of revenue and non-revenue producing work
- Defer work when needed

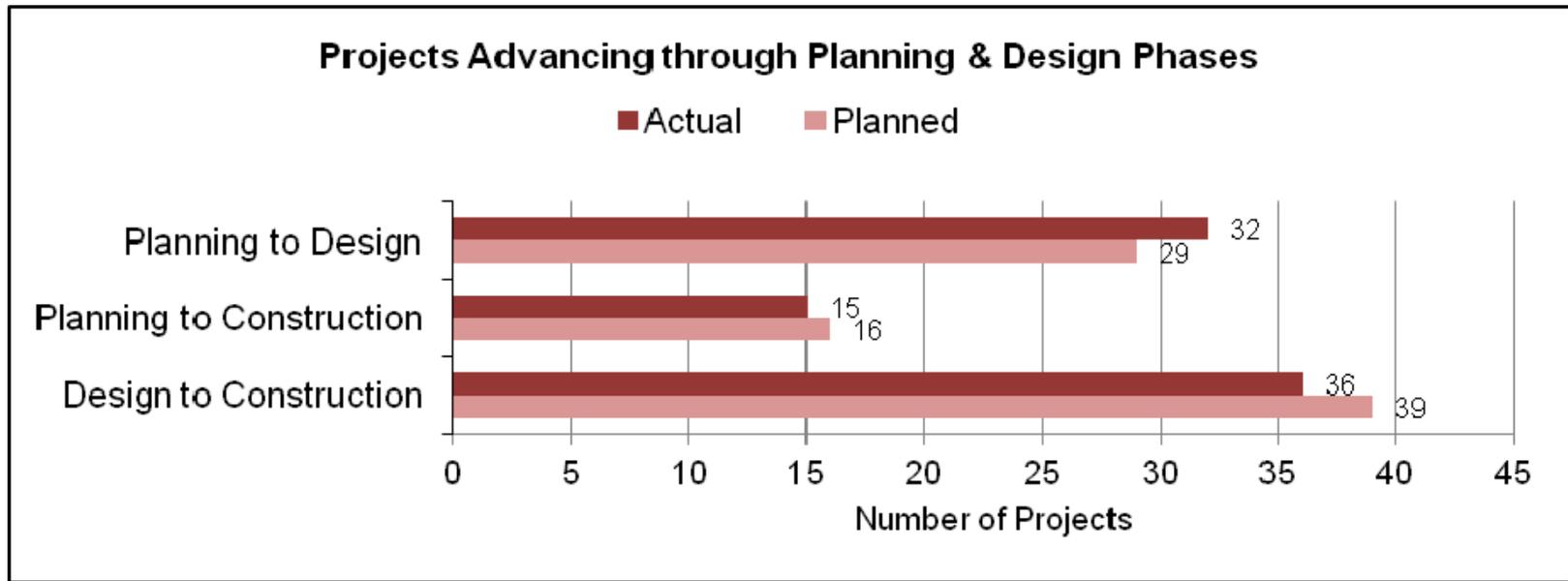


2014 Capital Spending

- 412 active projects
- 2014 Capital Plan: **\$4.23 billion**
- 3Q Actuals: **\$2.3 billion** - 78% of YTD Plan



Advancement of Projects



- Projects are advancing through Planning and Design phases as planned
- 83 advanced phases this year
- 24 capital contracts worth \$562M awarded

Adapting Plan to New Requirements



PABT Quality of Commute

- \$90M program with 16 projects added to Capital Portfolio
- Advancing design of On-Time Performance improvements



Sandy Recovery

- PATH desalination work in construction phase
- Completed EMAS Replacement at LaGuardia
- Identified and prioritized by criticality a total of 70 Sandy projects worth \$1.35 billion.



Process Improvements

- **Project Management and Delivery Manual**
- **Project-Based Performance Reporting**
- **Improve Performance on Contract Delivery**
- **Small Project Delivery Program**