

***Greenville Yard-Port Authority
Marine Terminal – Redevelopment –
Program Authorization and Award
of Contracts***

**Committee on Capital Planning, Execution and Asset Management
September 17, 2014**

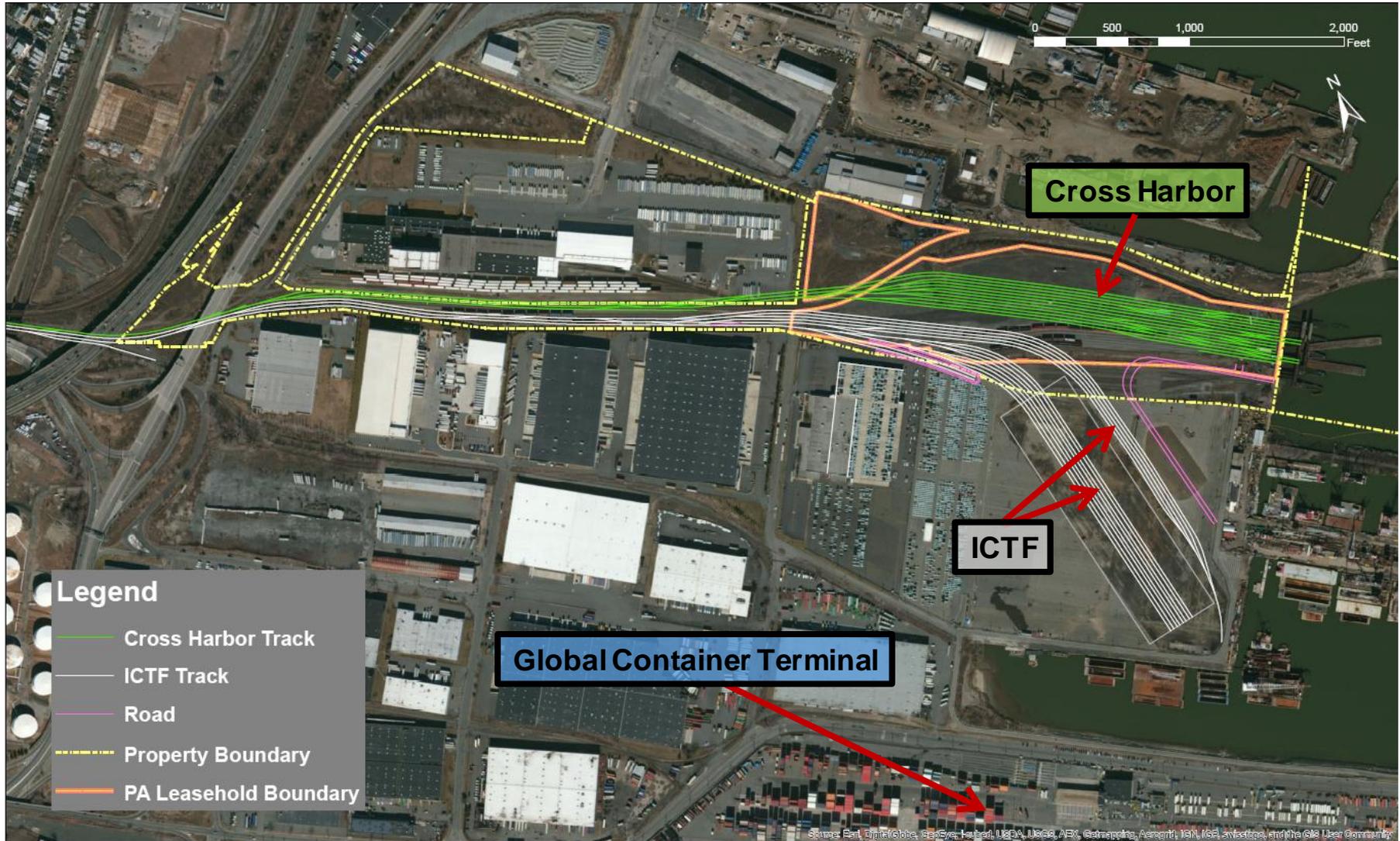
Background

Greenville Yard-Port Authority Marine Terminal



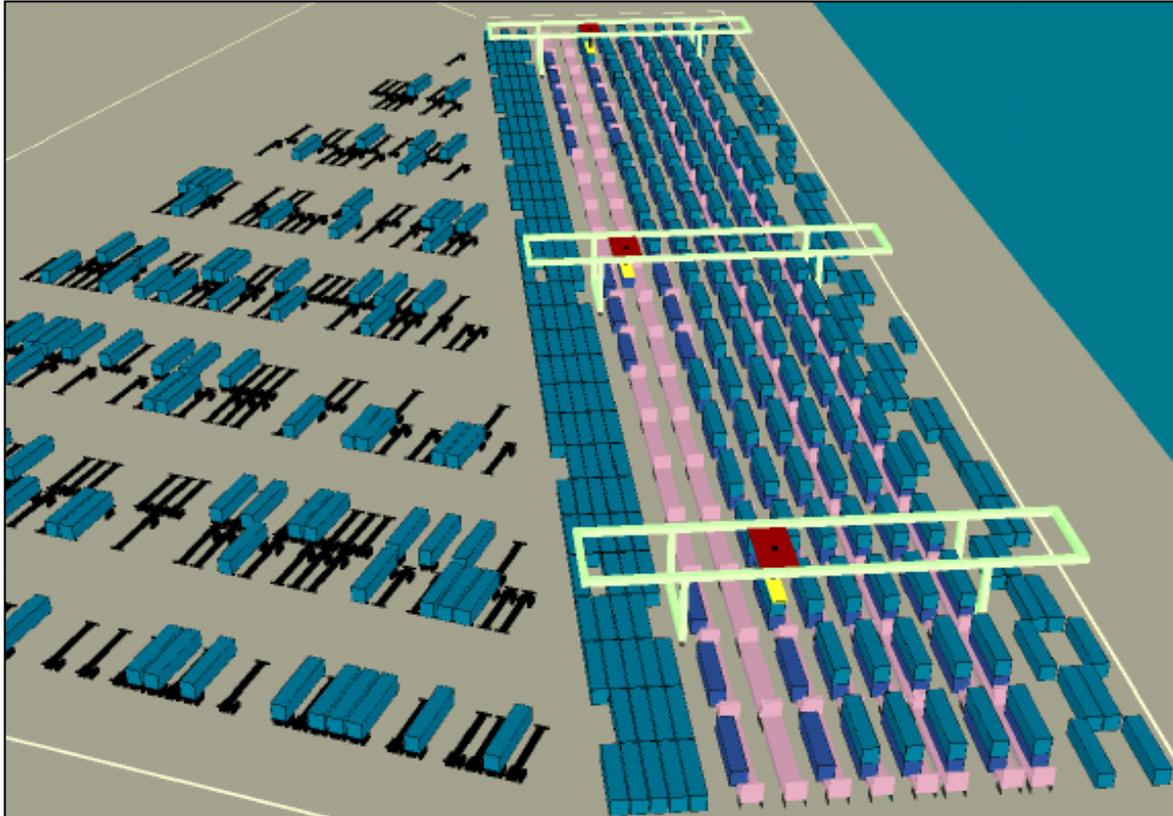
Overview

Greenville Yard Redevelopment Program



Intermodal Container Transfer Facility (ICTF)

Rendering of ICTF (ExpressRail Port Jersey)



ExpressRail Elizabeth



New York New Jersey Rail, LLC

Cross Harbor Float System Project

Cross Harbor Carfloat



Cross Harbor Transfer Bridge



Program Benefits

- **17.1 million truck trips avoided**
- **998 million truck vehicle-miles-traveled saved**
- **18 million hours of traffic delay avoided**
- **142 million gallons in diesel fuel saved**
- **1.6 million metric tons of carbon dioxide emissions avoided**
- **Results in a projected total economic impact of 2,040 job-years, \$145 million in wages and \$482 million in economic activity**

Requested Program Authorization Redevelopment of Greenville Yard

Port Authority Program Elements:

➤ ICTF	\$ 149 million*
➤ Cross Harbor	\$ 133 million*
➤ Offsite Improvements	<u>\$ 38 million</u>
Total Port Authority Investment:	\$320 million

Additional (Non-PA) Investment:

➤ Conrail – Offsite Improvements	\$ 21 million
➤ Global Container Terminal – RMG Cranes	<u>\$ 15 million</u>
Total Additional Investment:	\$ 36 million

TOTAL PROGRAM INVESTMENT: \$356 million

Construction to Commence: 1Q 2015
Forecasted Construction Completion: 2Q 2020

* **Approximately \$234 million of Port Authority program costs are recoverable through a combination of federally earmarked funds, grants, the Cargo Facility Charge (CFC), and revenues generated by the Program.**