

**NEW YORK AND NEW JERSEY RAILROAD CORPORATION**

**MINUTES  
Thursday, May 24, 2007**

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**MINUTES of the Annual Meeting of the New York and New Jersey Railroad Corporation held Thursday, May 24, 2007, at 225 Park Avenue South, City, County and State of New York.**

**PRESENT:**

**NEW JERSEY**

Hon. Anthony R. Coscia, Chairman  
 Hon. Angelo J. Genova  
 Hon. Raymond M. Pocino  
 Hon. Anthony J. Sartor  
 Hon. Jack G. Sinagra  
 Hon. David S. Steiner

**NEW YORK**

Hon. Bruce A. Blakeman  
 Hon. Michael J. Chasanoff  
 Hon. Christine A. Ferer  
 Hon. Henry R. Silverman

Anthony E. Shorris, President  
 Ernesto L. Butcher, Vice-President and Secretary  
 Darrell B. Buchbinder, Counsel

A. Paul Blanco  
 John D. Brill  
 Arthur Cifelli  
 Steven J. Coleman  
 John D'Amore  
 William R. DeCota  
 Michael P. DePallo  
 John C. Denise  
 Michael Dombrowski  
 John J. Drobny  
 Karen E. Eastman  
 Michael G. Fabiano  
 Ziomara Y. Foster  
 James P. Fox  
 Michael B. Francois  
 William H. Goldstein  
 Glen Guzi  
 Linda C. Handel  
 Alan H. Hicks  
 Victoria C. Kelly  
 Louis J. LaCapra  
 Richard M. Larrabee  
 Shawn K. Laurenti  
 Francis J. Lombardi  
 Stephen Marinko  
 Michael G. Massiah  
 John J. McCarthy  
 James E. McCoy  
 Sanjay Mody  
 Christopher J. Mohr  
 Anne Marie C. Mulligan  
 Lynn A. Nerney

Tony F. Oliver  
Steven P. Plate  
Andrew Rachlin  
Andrea Roitman  
Stephen Sigmund  
Sheree R. Van Duyne  
Lillian Valenti  
Peter J. Zipf

Guest:

Sonia Frontera

Public Speakers:

Taicha Belot  
Kuldit Parmar

The public meeting was called to order by Chairman Coscia at 1:20 p.m. and ended at 1:45 p.m. The Board met in executive session prior to the public session. Director Steiner was present for a portion of the public session.

### **Action on Minutes**

The Assistant Secretary submitted for approval Minutes of the meeting of January 25, 2007. She reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. She reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

### **Report of Nominating Committee**

During the course of the meeting, the Nominating Committee submitted its report, and the report was received and is included with these minutes.

## **ELECTION OF OFFICERS**

Chairman Coscia announced that in accordance with the provisions of the By-Laws, the election of officers was in order.

Director Sartor, as Chair of the Nominating Committee, submitted the following report:

"On behalf of the Nominating Committee, I desire to report that at its meeting held earlier today, in accordance with the provisions of Article XIa. of the By-Laws, the Committee, by unanimous action, submits the nominations for election to the offices of Chairman and Vice-Chairman of the New York and New Jersey Railroad Corporation of Directors Anthony R. Coscia and Henry R. Silverman, respectively. By unanimous action, the Committee also submits the nominations of Anthony E. Shorris as President and Ernesto L. Butcher as Vice-President and Secretary."

Pursuant to the foregoing report, Directors Blakeman, Chasanoff, Coscia, Ferer, Genova, Pocino, Sartor, Sinagra, Silverman and Steiner voting in favor, the following were unanimously elected as officers of the Corporation: Director Anthony R. Coscia as Chairman, Director Henry R. Silverman as Vice-Chairman, Anthony E. Shorris as President and Ernesto L. Butcher as Vice-President and Secretary.

Whereupon, the meeting was adjourned.

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Assistant Secretary