

PORT AUTHORITY TRANS-HUDSON CORPORATION

MINUTES

Thursday, January 25, 2007

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MINUTES of a Special Meeting of Port Authority Trans-Hudson Corporation held Thursday, January 25, 2007, at 225 Park Avenue South, City, County and State of New York.

PRESENT:

NEW JERSEY

Hon. Anthony R. Coscia, Chairman
 Hon. Angelo J. Genova
 Hon. Raymond M. Pocino
 Hon. Anthony J. Sartor
 Hon. David S. Steiner

NEW YORK

Hon. Charles A. Gargano, Vice-Chairman
 Hon. Bruce A. Blakeman
 Hon. Christine A. Ferer
 Hon. David S. Mack

Anthony E. Shorris, President
 Ernesto L. Butcher, Vice-President and General Manager
 Darrell B. Buchbinder, Counsel

Gwendolyn Archie
 A. Paul Blanco
 John D. Brill
 Wilfred Chabrier
 Joanne Ciccolello
 Arthur J. Cifelli
 Steven J. Coleman
 John D'Amore
 William R. DeCota
 Michael P. DePallo
 John C. Denise
 Pasquale DiFulco
 John J. Drobny
 Karen E. Eastman
 Marie M. Edwards
 Michael G. Fabiano
 Ziomara Y. Foster
 James P. Fox
 Aaron Graham
 Jessica L. Goldstein
 Linda C. Handel
 Lawrence S. Hofrichter
 George Johansen
 Howard G. Kadin
 Victoria C. Kelly
 Louis J. LaCapra
 Marc LaVorgna
 Richard M. Larrabee
 Shawn K. Laurenti
 Timothy Lizura
 Francis J. Lombardi
 Robert F. Lurie
 Stephen Marinko
 Michael G. Massiah
 John J. McCarthy
 James E. McCoy
 Carlene V. McIntyre

Sanjay Mody
Anne Marie C. Mulligan
Lynn A. Nerney
Antoinette Peterson
Steven P. Plate
Alan L. Reiss
Andrea Roitman
Stephen Sigmund
Timothy G. Stickelman
Ralph Tragale
Sheree R. VanDuyne
Peter J. Zipf

Guests:

Sonia Frontera
Andrew Rachlin

The public session was called to order by Chairman Coscia at 10:43 a.m. and ended at 10:55 a.m. The Board met in executive session prior to the public session.

Action on Minutes

The Vice-President submitted for approval Minutes of the meetings of November 16, 2006 and December 14, 2006. He reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. He reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

Report of Nominating Committee

During the course of the meeting, the Nominating Committee submitted its report, and the report was received and is included with these minutes.

ELECTION OF OFFICERS

Chairman Coscia announced that, in accordance with the provisions of the By-Laws, an election was in order to fill the vacancy caused by the departure of President Kenneth J. Ringler, Jr.

Director Mack, as Chair of the Nominating Committee, submitted the following report:

"On behalf of the Nominating Committee, I desire to report that at its meeting held earlier today, in accordance with the provisions of Article XIa. of the By-Laws, the Committee, by unanimous action, submits the nomination of Anthony E. Shorris as President of Port Authority Trans-Hudson Corporation. Mr. Shorris began his service on January 4, 2007."

Pursuant to the foregoing report, Directors Blakeman, Coscia, Ferer, Gargano, Genova, Mack, Pocino, Sartor and Steiner voting in favor, Anthony E. Shorris was unanimously elected President.

Whereupon, the meeting was adjourned.

Vice-President