

THE PORT AUTHORITY OF NEW YORK AND NEW JERSEY

**COMMITTEE ON FINANCE
MINUTES**

Friday, March 13, 2015

Action on Minutes	2
Confidential Item	3

THE PORT AUTHORITY OF NEW YORK AND NEW JERSEY

MINUTES OF COMMITTEE ON FINANCE

4 World Trade Center

New York, NY

Friday, March 13, 2015

PRESENT:

Hon. Richard H. Bagger, Chair

Hon. Jeffrey H. Lynford, Vice-Chair

Hon. Kenneth J. Lipper

Hon. Raymond M. Pocino

Hon. William P. Schuber

Committee Members

Hon. John J. Degnan

Hon. David S. Steiner

Commissioners

Patrick J. Foye, Executive Director

Darrell B. Buchbinder, General Counsel

Karen E. Eastman, Secretary

Ana M. Carvajalino, Assistant Director, Forecasting and Financial Planning,
Management and Budget

Nicole Crifo, Senior Advisor to the Chairman

Linda C. Handel, Deputy Secretary

Sherien N. Khella, Financial Advisor to the Chief Financial Officer

William Laventhal, Executive Policy Analyst, Office of the Executive Director

John H. Ma, Chief of Staff to the Executive Director

Michael G. Massiah, Chief, Capital Planning, Execution and Asset Management

Elizabeth M. McCarthy, Chief Financial Officer

Jessica Russ, Principal Board Management and Support Specialist, Office of the Secretary

Timothy G. Stickelman, Assistant General Counsel

John A. Tomasulo, Portfolio Manager, Treasury

Cheryl A. Yetka, Treasurer

Guests:

Tim Carden, Managing Director, PFM Group

Stephen Faber, Managing Director, PFM Group

Amy Herbold, Assistant Counsel, Authorities Unit, Office of the Governor of New Jersey

Kyle Jones, Senior Portfolio Strategist, PFM Group

The Committee meeting was called to order in executive session by Commissioner Bagger at 11:46 a.m. and was adjourned at 1:06 p.m. Chairman Degan recused himself and did not participate in the discussion on the confidential contractual matter that was acted upon as part of the Committee's agenda.

Action on Minutes

The Secretary reported that the Minutes of the meeting of February 19, 2015 had been signed and made available to the Commissioners.

Whereupon, the Committee approved the Minutes of the meeting of February 19, 2015.

CONFIDENTIAL ITEM

The Committee authorized a transaction in executive session, which shall not be made available for public inspection.

Whereupon, the meeting was adjourned.

Secretary