

**NEW YORK AND NEW JERSEY RAILROAD CORPORATION**

**MINUTES**

**Thursday, May 22, 2008**

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**MINUTES of the Meeting of the New York and New Jersey Railroad Corporation held Thursday,  
May 22, 2008 at 225 Park Avenue South, City, County and State of New York**

**PRESENT:**

**NEW JERSEY**

Hon. Anthony R. Coscia, Chairman  
 Hon. Virginia S. Bauer  
 Hon. Raymond M. Pocino  
 Hon. Anthony J. Sartor  
 Hon. David S. Steiner

**NEW YORK**

Hon. Henry R. Silverman, Vice-Chairman  
 Hon. Bruce A. Blakeman  
 Hon. Christine A. Ferer  
 Hon. H. Sidney Holmes III  
 Hon. David S. Mack

Christopher O. Ward, President  
 Ernesto L. Butcher, Vice-President and Secretary  
 Darrell B. Buchbinder, General Counsel

A. Paul Blanco  
 John D. Brill  
 Rosemary Chiricolo  
 Steven J. Coleman  
 William R. DeCota  
 Michael P. DePallo  
 Pasquale DiFulco  
 Sandra E. Dixon  
 Michael P. Dombrowski  
 John J. Drobny  
 Karen E. Eastman  
 Michael G. Fabiano  
 Michael B. Francois  
 Cedrick T. Fulton  
 Lash L. Green  
 Isabel M. Gonzalez  
 Glenn P. Guzi  
 Linda C. Handel  
 Mary Lee Hannell  
 Alan H. Hicks  
 Howard G. Kadin  
 Louis J. LaCapra  
 Christina M. Lado  
 Richard M. Larrabee  
 Susan Bass Levin  
 Francis J. Lombardi  
 Carol M. Maresca  
 Stephen Marinko  
 James E. McCoy

Sanjay S. Mody  
Christopher J. Mohr  
Anne Marie C. Mulligan  
Mark F. Muriello  
Lynn A. Nerney  
Summer Oesch  
Tony F. Oliver  
Steven P. Plate  
Richard R. Roper  
Stephen H. Sigmund  
Timothy G. Stickelman  
Gerald B. Stoughton  
Ralph Tragale  
Lillian D. Valenti  
Sheree Van Duyne  
Timothy Volonakis  
Peter J. Zipf

Guest:

Sonia Frontera

Public Speaker:

Deopatty Shiwmandal

The public meeting was called to order by Chairman Coscia at 1:38 p.m. and ended at 2:03 p.m. The Board met in executive session prior to the public session.

### **Action on Minutes**

The Assistant Secretary submitted for approval Minutes of the meeting of April 24, 2008. She reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. She reported further that the time of action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Commissioners unanimously approved the Minutes.

### **Report of Nominating Committee**

During the course of the meeting, the Nominating Committee submitted its report, and the report was received and is included with these minutes.

## **ELECTION OF PRESIDENT**

Chairman Coscia announced that, in accordance with the provisions of the By-Laws, the election of a President was in order.

Director Mack, as Chair of the Nominating Committee, submitted the following report:

“On behalf of the Nominating Committee, I desire to report that, at its meeting held earlier today, in accordance with the provisions of Article VII of the By-Laws, the Committee, by unanimous action, submits the nomination of Christopher O. Ward for President of the New York and New Jersey Railroad Corporation. Mr. Ward began his service on May 19, 2008.”

Pursuant to the foregoing report, Directors Bauer, Blakeman, Coscia, Ferer, Holmes, Mack, Pocino, Sartor, Silverman and Steiner voting in favor, Christopher O. Ward was unanimously elected President.

Whereupon, the meeting was adjourned.

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Assistant Secretary