

**NEW YORK AND NEW JERSEY RAILROAD CORPORATION**

**MINUTES**

**Tuesday, May 18, 2010**

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**MINUTES of the Annual Meeting of the New York and New Jersey Railroad Corporation held  
Tuesday, May 18, 2010 at 225 Park Avenue South, City, County and State of New York**

**PRESENT:**

**NEW JERSEY**

Hon. Anthony R. Coscia, Chairman  
Hon. Virginia S. Bauer  
Hon. Raymond M. Pocino  
Hon. David S. Steiner  
Hon. Anthony J. Sartor

**NEW YORK**

Hon. Michael J. Chasanoff  
Hon. Stanley E. Grayson  
Hon. H. Sidney Holmes III  
Hon. Jeffrey A. Moerdler

Christopher O. Ward, President  
Darrell B. Buchbinder, Counsel

Susan M. Baer  
William Baroni, Jr.  
A. Paul Blanco  
Steven J. Coleman  
Stephanie E. Dawson  
Michael P. DePallo  
Gretchen P. DiMarco  
Francis A. DiMola  
John J. Drobny  
Karen E. Eastman  
Michael G. Fabiano  
Michael A. Fedorko  
Michael B. Francois  
Jennifer Friedberg  
Richard Friedman  
Kevin N. Georges  
Glenn P. Guzi  
Linda C. Handel  
Mark D. Hoffer  
Howard G. Kadin  
John P. Kelly  
Victoria C. Kelly  
Kevin J. Kirchman  
Louis J. LaCapra  
Cristina M. Lado  
Conor Lanz  
Richard M. Larrabee  
Francis J. Lombardi  
Stephen Marinko  
Ronald Marsico  
Michael G. Massiah

James E. McCoy  
Sanjay S. Mody  
Anne Marie C. Mulligan  
Steven P. Plate  
Alan L. Reiss  
Stephen H. Sigmund  
Gerald B. Stoughton  
David B. Tweedy  
Lillian D. Valenti  
Sheree Van Duyne  
Andrew S. Warshaw  
William J. Young  
Peter J. Zipf

Guest:

Deborah Gramiccioni

Speakers:

Paul Nunziato  
Ken Paskar

The public meeting was called to order by Chairman Coscia at 2:17 p.m. and ended at 2:41 p.m. The Board met in executive session prior to the public session.

### **Action on Minutes**

The Assistant Secretary submitted for approval Minutes of the meeting of April 24, 2008. She reported that copies of these Minutes were delivered in paper form to the Governors of New York and New Jersey on April 28, 2008. She reported further that the time for action by the Governors of New York and New Jersey expired at midnight on May 12, 2008.

Whereupon, the Board of Directors unanimously approved the Minutes of the meeting of April 24, 2008.

### **Report of Nominating Committee**

During the course of the meeting, the Nominating Committee submitted its report, and the report was received and is included with these minutes.

## **ELECTION OF OFFICERS**

Chairman Coscia announced that, in accordance with the provisions of the By-Laws, the election of officers was in order.

Director Sartor, as Chair of the Nominating Committee, submitted the following report:

"On behalf of the Nominating Committee, I desire to report that at its meeting held earlier today, in accordance with the provisions of Article VII of the By-Laws, the Committee, by unanimous action, submits the nominations for election to the offices of Chairman and Vice-Chairman of the New York and New Jersey Railroad Corporation of Directors Anthony R. Coscia and Stanley E. Grayson, respectively. By unanimous action, the Committee also submits the nomination of Christopher O. Ward as President and Ernesto L. Butcher as Vice-President and Secretary."

Pursuant to the foregoing report, Directors Bauer, Chasanoff, Coscia, Grayson, Holmes, Moerdler, Pocino, Steiner and Sartor voting in favor, the following were unanimously elected as officers of the Corporation: Director Anthony R. Coscia as Chairman, Director Stanley E. Grayson as Vice-Chairman, Christopher O. Ward as President and Ernesto L. Butcher as Vice-President and Secretary.

Whereupon, the meeting was adjourned.

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Assistant Secretary