

Newark Liberty International Airport Update on Improvements

March 29, 2011

Signature Flight Support – Supplemental Agreement



- \$11 Million infrastructure investment
- 80 jobs (30 construction jobs)
- \$4 Million in wages
- \$19.5 Million in economic activity



Virgin Atlantic Airways – Lounge Lease



Gatwick Airport Lounge



Logan Airport Lounge

→ \$ 3.5 Million infrastructure investment

→ \$4.4 Million in total lease revenue



Host Hotels & Resorts – Marriott Investments



Upgraded meeting space

- \$160 Million infrastructure investment
- 250 jobs (110 construction jobs)



Renovated ballroom

- \$14 Million in wages
- \$60 Million in economic activity

Southwest Commences Service

→ \$2.2 Million infrastructure investment

→ \$44 Million in lease revenue

→ 70 jobs



Newark Liberty Investments in 2010

- 19 lease agreement approved, each with investment in the airport
- Over \$137.4 Million infrastructure investment
- Over \$2.4 Billion in economic activity
- \$380.6 Million in total guaranteed rent



Private Investment in Newark Liberty

