Newark Liberty International Airport Lease Supplement with Signature Flight Support Corporation

Committee on Operations

March 29, 2011

Hanger 15 & Associated 11.28 Acres

Rendering – Terminal Building Landside

Rendering – Terminal Building Airside

Economic Impact

- ✈ 80 jobs
- ✈ $4 Million in wages
- ✈ $19.5 Million in economic activity

Revenue to the Port Authority

- ✈ $2.7 Million increase in rent during existing term
- ✈ $54.15 Million in total aggregate rent
- ✈ $36.62 Million in net present value
- ✈ 4% increase in fuel flowage and aircraft lubricant fee every 3 years