

Consolidated Bonds – Authorization of Sale For WTC Purposes

Committee on Finance

August 1, 2012

WTC Financing – Prior Issuances

<u>Issue Date</u>	<u>Series</u>	<u>Par Amount</u>	<u>Interest Rate</u>
<i><u>Competitive Issuances</u></i>			
December 2006	145 th Series	\$250,000,000	5.75%
June 2012	ZZ Notes	\$300,000,000	1.00%
<i><u>Negotiated Issuances</u></i>			
June 2009	157 th Series	\$150,000,000	5.309%
	158 th Series	\$250,000,000	5.859%
	159 th Series	\$350,000,000	6.040%
October 2010	164 th Series	\$425,000,000	5.647%
	165 th Series	\$425,000,000	5.647%
September 2011	168 th Series	\$1,000,000,000	4.926%
December 2011	170 th Series*	\$672,480,000	5.00-5.25%

* Issued under New York Liberty Bonds Program as tax-exempt obligations

Consolidated Bonds – Authorization of Sale for WTC Purposes

- **Issuance and Sale of Consolidated Bonds**
 - **Aggregate Principal Amount - Not to exceed \$2 Billion**
 - **Issued on a Negotiated Basis**
 - **Proceeds will fund capital expenditures for WTC projects and refund prior debt obligations issued for WTC purposes**
- **Part of new Plan of Financing - Establishment of twenty series of Consolidated Bonds (174th – 193rd Series)**
 - **Bonds can be issued and sold up to \$500 million per series**
 - **TIC not to exceed 8%, term not to exceed 35 years**
 - **Bonds issued and sold for WTC purposes can be issued without limit as to principal amount and term to maturity, provided that total aggregate principal amount of all series shall not exceed \$10 billion**