

Proposed Toll and Fare Structure

August 19, 2011

Current Environment

- **Historic economic recession:**
 - **Lost \$2.6 billion in projected net revenues**
- **Approximately \$6 billion in post 9/11 security costs**
- **More than \$11 billion to rebuild WTC site**
- **Aging facilities require largest overhaul in 90-year history**
- **Need to build modern facilities for future needs**

Managing in Economic Downturn

- **3 years zero growth operating budgets**
 - **Staffing levels lowest in 40 years**
 - **Reduced consulting services**
 - **Restructured programs, leveraged technology and streamlined business practices**

- **Deferred capital spending**

Toll & Fare Increase Proposal

E-ZPass Toll

	<u>9/18/11</u>	<u>12/1/12</u>	<u>12/1/13</u>	<u>12/1/14</u>	<u>12/1/15</u>
Car	\$1.50	\$.75	\$.75	\$.75	\$.75
Truck	\$2/axle	\$2/axle	\$2/axle	\$2/axle	\$2/axle

Cash Penalty

	<u>9/18/11</u>	<u>12/1/12</u>	<u>12/1/13</u>	<u>12/1/14</u>	<u>12/1/15</u>
Car (rounding up)	\$2	\$2	\$2	\$2	\$2
Truck	\$3/axle	\$3/axle	\$3/axle	\$3/axle	\$3/axle

PATH

	<u>9/18/11</u>	<u>10/1/12</u>	<u>10/1/13</u>	<u>10/1/14</u>
Path Fare	\$.25	\$.25	\$.25	\$.25

Hearings and Comment Opportunities

- **Nine public hearings held at the following locations:**
 - **Newark Liberty International Airport**
 - **Port Authority Technical Center**
 - **Port Ivory/Howland Hook**
 - **Port Authority Bus Terminal**
 - **George Washington Bridge Administration Building**
 - **Holland Tunnel Administration Building**
 - **George Washington Bridge Bus Station**
 - **John F. Kennedy International Airport**
 - **Online Hearing-Port Authority Website**

- **Added a public meeting in Staten Island at the request of the Staten Island community**

- **Comments also received via mail and the Port Authority Website**

- **Official transcripts of all hearings provided to Board of Commissioners**

Capital Capacity

- **\$25.1 billion of capital investment over 10 years**
 - **Approximately 60% to be spent in the next 4 years**
- **Address immediate critical infrastructure needs**
- **Allow Agency to meet financial statutory requirements**
- **Creates private sector jobs and economic opportunity**

Tunnels, Bridges & Terminals

Massive investments to modernize decades-old facilities

Bayonne Bridge – Raise the Roadway to 215'



PATH

Rebuild and add capacity to key transit system linking the states



Aviation

Redevelopment of one of the busiest airport networks in the world



Port Commerce

Maintain competitiveness of region's link to global markets



World Trade Center

Complete rebuilding of the World Trade Center site



Request For Approval

- ***Required to meet critical facility needs now and in the future***
- ***Region depends on us for the safe and efficient movement of goods and people***
- ***Over the next 4 years the Port Authority will fund approximately \$15 billion in capital spending helping stimulate the regional economy***
- ***Over the next 10 years 131,000 jobs will be created, \$7.6 billion in wages generated and \$30 billion in sales***