Newark Liberty International Airport – Supplemental New Lease Agreement with Continental Airlines

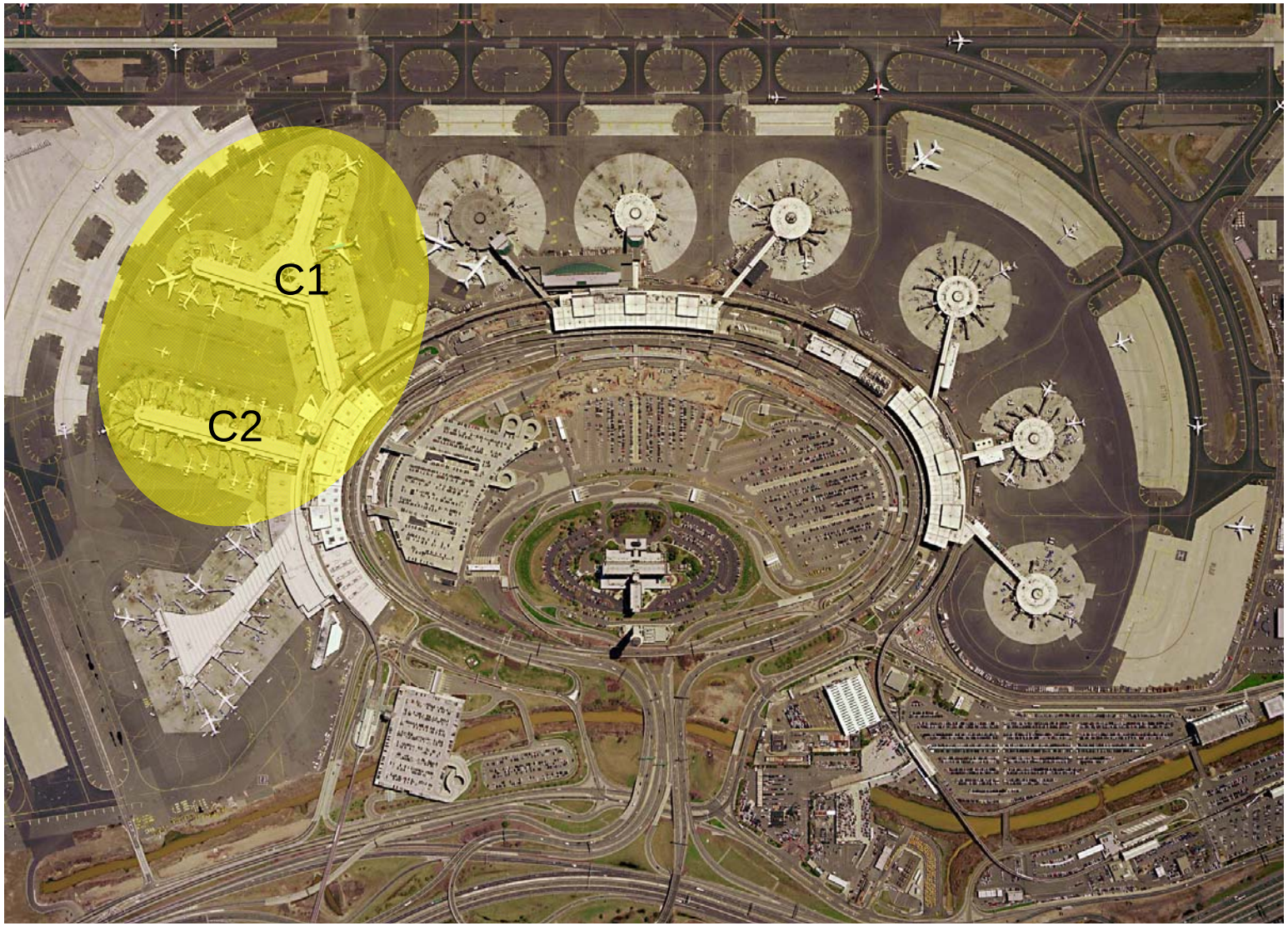
Committee on Operations

February 6, 2013

Operations at EWR

- 24 million annual passengers
- 380 daily departures
- 70% of all EWR flights

Continental C1 & C2 Lease Locations



Lease Terms

- 20 Years
- $1.69 Billion Aggregate Rental
- $226 Million Airport Service Factor
- $150 Million in Capital Investment by Continental
- 75 Percent Increase over Previous Rent Beginning in 2014