

# THE PORT AUTHORITY OF NEW YORK AND NEW JERSEY

## MINUTES

Thursday, September 20, 2001

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**MINUTES of a Meeting of The Port Authority of New York and New Jersey held Thursday, September 20, 2001, at 633 Third Avenue, City, County and State of New York.**

**PRESENT:**

**NEW JERSEY**

Hon. Lewis M. Eisenberg, Chairman  
Hon. Kathleen A. Donovan  
Hon. William J. Martini  
Hon. Alan G. Philibosian  
Hon. Anthony J. Sartor  
Hon. James Weinstein

Ronald H. Shiftan, Deputy Executive Director  
Jeffrey S. Green, General Counsel  
Karen E. Eastman, Assistant Secretary

Kayla M. Bergeron, Director, Public Affairs  
Bruce D. Bohlen, Treasurer  
John D. Brill, Director, Audit  
Darrell Buchbinder, Assistant General Counsel  
Gregory G. Burnham, Chief Technology Officer  
Ernesto L. Butcher, Chief Operating Officer  
William R. DeCota, Director, Aviation  
Lawrence S. Hofrichter, Assistant General Counsel  
Howard G. Kadin, Senior Attorney, Law  
Louis J. LaCapra, Chief of Staff  
Francis J. Lombardi, Chief Engineer  
Stephen Marinko, Attorney, Law  
Charles F. McClafferty, Chief Financial Officer  
James E. McCoy, Senior Administrator, Office of the Secretary  
Allen M. Morrison, Supervisor, Media Relations  
Kenneth P. Philmus, Director, Tunnels, Bridges and Terminals  
Alan L. Reiss, Director, World Trade  
Myron D. Ronis, Deputy Director, Port Commerce  
Cosmo Servidio, Special Assistant to the Chairman  
Robert E. Van Etten, Inspector General  
Christopher O. Ward, Chief of Corporate Planning and External Affairs  
Peter Yerkes, Press Secretary  
Margaret R. Zoch, Comptroller

Guests:

John G. Donnelly, Authorities Unit, Office of the Governor of New Jersey  
Jay Hector, New York State Empire State Development Corporation  
Robert Zerrillo, Office of the Governor, New York State  
Rabbi Isaac Heschel, Port Authority Chaplain

**NEW YORK**

Hon. Charles A. Gargano, Vice-Chairman  
Hon. Bruce A. Blakeman  
Hon. Michael J. Chasanoff  
Hon. David S. Mack  
Hon. Bradford J. Race, Jr.  
Hon. Anastasia M. Song

The public meeting was called to order by Chairman Eisenberg at 12:43 p.m. and ended at 1:01 p.m. The Board met in executive session prior to the public meeting. Rabbi Heschel opened the meeting with a brief invocation.

### **Action on Minutes**

The Assistant Secretary submitted for approval Minutes of action taken at the Board's meeting of July 27, 2001. She reported that copies of these Minutes were sent to all of the Commissioners and to the Governors of New York and New Jersey. She reported further that the time for action by the Governors of New York and New Jersey has expired.

### **Report of Audit Committee**

The Audit Committee reported for information, on matters discussed in executive session at its meeting on September 20, 2001, which included discussion of internal audit matters, and the report was received.

### **Report of Committee on Finance**

The Committee on Finance reported, for information, on matters discussed in executive session at its meeting on September 20, 2001, which included discussion of insurance matters, in addition to matters filed with the Committee pursuant to Board action or separately reported to the Board of Commissioners at this meeting of the Board, and the report was received and is included with these minutes.

### **Report of Committee on Capital Programs/Port Planning**

The Committee on Capital Programs/Port Planning reported that it had directed staff to provide updates on the five-year capital plan and the fifteen-year strategic plan, and the potential impact of the terrorist attacks.

### **Report of Committees on Operations and Construction**

The Committees on Operations and Construction reported, for information, on matters discussed at its joint meeting on September 20, 2001, which included discussion of contract and lease matters, and matters related to the destruction of The World Trade Center and staff disaster recovery efforts, including its immediate and potential impacts on Port Authority facilities, in addition to matters filed with the Committee pursuant to Board action or separately reported to the Board of Commissioners at this meeting of the Board, and the report was received and is included with these minutes.

### **Chairman's Report**

The Chairman expressed sorrow regarding the many dead and unaccounted for staff members as a result of The World Trade Center terrorist attacks. He noted that so many have been affected by the tragedy and stated that staff and their families were in his thoughts and prayers. The Chairman thanked both police and civilian staff for their extraordinary efforts in responding to this tragic event.



**DESTRUCTION OF THE WORLD TRADE CENTER – EXPRESSION OF SYMPATHY, GRATITUDE AND RESOLVE**

The Board of Commissioners of The Port Authority of New York and New Jersey, Commissioners Blakeman, Chasanoff, Donovan, Eisenberg, Gargano, Mack, Martini, Philibosian, Race, Sartor, Song and Weinstein voting in favor, adopted the following resolution:

“The Commissioners of the Port Authority express their deepest sympathies to the families of the Port Authority employees and thousands of others lost or still unaccounted for in the wake of the terrorist attacks that resulted in the catastrophic destruction of The World Trade Center on September 11, 2001. That so many Port Authority staff, including Executive Director Neil D. Levin\*, are lost or still missing leaves the agency with an almost unbearable sense of sorrow and loss.

From the outset of this tragedy, the Port Authority Police and civilian staff, the New York City Police Department, the New York City Fire Department, and other city, state and federal emergency response teams have worked around the clock in search and rescue efforts, and the Board conveys its gratitude to all those who have engaged in those efforts, as well as to those countless individuals in the New York-New Jersey region, the nation and around the world who have supported these efforts and expressed their sympathies.

Although deeply saddened by what has happened, the Port Authority is mindful that millions of people depend on its transportation network and facilities. Accordingly, the Board expresses the resolute determination of the Port Authority to meet its responsibilities to carry on by providing the transportation services that are the economic underpinning for the bi-state region.”

and it is further,

**RESOLVED**, that in the aftermath of the terrorist attacks which resulted in the destruction of The World Trade Center, the Port Authority remains strong and more determined than ever to use its resources to address and respond to the damage done by the terrorist attacks, and to work on meeting the present and future transportation needs of the New York-New Jersey region; and it is further

**RESOLVED**, that the Executive Director be and he hereby is authorized and directed, for and on behalf of the Port Authority, to work with other transportation agencies throughout the bi-state region to see that emergency transportation needs are met, that all possible steps are taken to ease and address the congestion and delays resulting from the World

\* Individual resolutions will be prepared for each employee who has died or remains missing.

Trade Center catastrophe, and that transportation services are restored to normal as quickly as possible; and it is further

**RESOLVED**, that the Executive Director be and he hereby is authorized and directed, for and on behalf of the Port Authority, to proceed as quickly as possible with implementation of the Port Authority capital plan previously approved by the Board.

\* Individual resolutions will be prepared for each employee who has died or remains missing.

**DESTRUCTION OF THE WORLD TRADE CENTER – PORT AUTHORITY  
RELOCATION AND RECOVERY – AUTHORIZATION**

In light of the attacks which resulted in the catastrophic destruction of The World Trade Center on September 11, 2001, it is necessary for the Port Authority's principal offices formerly located at The World Trade Center offices to be relocated as quickly and as expeditiously as possible. Given this emergency, the great demand for sufficient office space resulting from the events of September 11, 2001, the need for immediate action to restore the capacity of the staff to function, and the continuing responsibilities of the Port Authority to operate its facilities, it was recommended that all prior action taken by staff since September 11, 2001 be ratified, and that staff, with the approval of the Board's Special Committee on Office Space and the Chairman of the Port Authority, be further authorized to take all necessary or appropriate action related to the relocation of staff offices.

Pursuant to the foregoing report, the following resolution was adopted with Commissioners Blakeman, Chasanoff, Donovan, Eisenberg, Gargano, Mack, Martini, Philibosian, Race, Sartor, Song and Weinstein voting in favor; none against:

**RESOLVED**, that all prior actions taken by staff since September 11, 2001 be and they hereby are ratified, and that the Executive Director be and he hereby is authorized, for and on behalf of the Port Authority, to take any and all action as he may deem necessary or appropriate in connection with the relocation of staff offices formerly located at The World Trade Center; provided that any such action shall be approved by the Board's Special Committee on Office Space and the Chairman of the Port Authority; and it is further

**RESOLVED**, that the terms of any contracts, leases, or agreements in connection with the relocation of staff and the recovery of the ability of the staff to function shall be subject to approval as to form by General Counsel.

**NEWARK INTERNATIONAL AIRPORT – TERMINALS A AND B - RETAIL AND RESTAURANT LEASES WITH CANDY EXPRESS FRANCHISING, INC.; CBR INCORPORATED; COMPASS GROUP USA, INC.; GLOBAL SPA NETWORK LLC; POLISHED, INC.; PROJECT HORIZON, INC. AND WALDEN BOOK COMPANY, INC.**

It was recommended that the Board authorize the Executive Director to enter into seven retail and food and beverage leases in Terminals A and B at Newark International Airport with each of the following concessionaires: ANB-266 - Candy Express Franchising, Inc. (Candy Express), ANB-265 - CBR Incorporated (CBR), ANB-267 - Compass Group USA, Inc. (Compass), ANB-268 - Global Spa Network LLC (Global Spa), ANB-269 - Polished, Inc. (Polished), ANB-271 - Project Horizon, Inc. (Project Horizon) and ANB-264 - Walden Book Company, Inc. (Walden), the foregoing concessionaires being collectively called the “Lessees.” These agreements are part of the Port Authority’s efforts to complete the development of concessions at these terminals following the February 2001 termination of BAA Newark, Inc.

The leased premises for Candy Express in Terminal A will consist of a total of approximately 782 square feet, together with additional storage space. The lease shall commence on or about October 15, 2001 and shall have a term of five years from the date of beneficial occupancy. As of the rent commencement date, which shall be the earlier of 60 days after the space is delivered to the lessee or the date of beneficial occupancy, the lessee shall pay the greater of a minimum annual guaranteed rent (MAG) in the amount of \$82,000 or percentage rent based on various levels of gross receipts. The lessee shall be required to make an initial capital investment of at least \$136,850. The Port Authority may terminate the lease on 30 days’ notice without cause, in which event it shall be obligated to reimburse Candy Express for its unamortized initial capital investment up to \$136,850.

The leased premises for CBR in Terminal A will consist of a total of approximately 2,200 square feet, together with additional storage space, for the operation of two stores. The lease shall commence on or about October 15, 2001 and shall have a term of seven years from the date of beneficial occupancy. As of the rent commencement date, which shall be on or about December 15, 2001, the lessee shall pay the greater of a MAG in the amount of \$80,000 (*i.e.*, \$40,000 for each store) or percentage rent based on various levels of gross receipts. The lessee shall be required to make an initial capital investment of at least \$219,900. The Port Authority may terminate the lease on 30 days’ notice without cause, in which event it shall be obligated to reimburse CBR for its unamortized initial capital investment up to \$219,900 (*i.e.*, \$81,300 for the store doing business under the name Jersey! and \$138,600 for the store doing business under the name Creative Kidstuff).

The leased premises for Compass in Terminal B will consist of a total of approximately 1,086 square feet, together with additional storage space. The lease shall commence on or about October 15, 2001 and shall have a term of seven years from the date of beneficial occupancy. As of the rent commencement date, which shall be the later of December 1, 2001 or 90 days after delivery of the space to the lessee, the lessee shall pay the greater of a MAG in the amount of \$100,000 or percentage rent based on various levels of gross receipts. The lessee shall be required to make an initial capital investment of at least \$190,050. The Port Authority may terminate the lease on 30 days’ notice without cause, in which event it shall be obligated

to reimburse Compass for its unamortized initial capital investment up to \$190,050.

The leased premises for Global Spa in Terminal B will consist of a total of approximately 440 square feet, together with additional storage space. The lease shall commence on or about October 15, 2001 and shall have a term of five years from the date of beneficial occupancy. As of the rent commencement date, which shall be the earlier of 90 days after the space is delivered to the lessee or the date of beneficial occupancy, the lessee shall pay the greater of a MAG in the amount of \$48,000 or percentage rent based on various levels of gross receipts. The lessee shall be required to make an initial capital investment of at least \$77,000. The Port Authority may terminate the lease on 30 days' notice without cause, in which event it shall be obligated to reimburse Global Spa for its unamortized initial capital investment up to \$77,000.

The leased premises for Project Horizon will consist of a total of approximately 665 square feet, together with additional storage space, for the operation of two locations, one each in Terminals A and B. The lease shall commence on or about October 15, 2001 and shall have a term of five years from the date of beneficial occupancy of the first to open of the two stores. The rent commencement date shall be the earlier of 60 days after the second space is delivered to the lessee or the date of beneficial occupancy of the first space. The lessee shall pay the greater of a MAG in the amount of \$66,500 or percentage rent based on various levels of gross receipts. The lessee shall be required to make an initial capital investment of at least \$116,375. The Port Authority may terminate the lease on 30 days' notice without cause, in which event it shall be obligated to reimburse Project Horizon for its unamortized initial capital investment up to \$116,375 (*i.e.*, \$55,650 for the Terminal A store and \$60,725 for the Terminal B Store).

The leased premises for Polished in Terminal A will consist of a total of approximately 645 square feet, together with additional storage space. The lease shall commence on or about October 15, 2001 and shall have a term of five years from the date of beneficial occupancy. As of the rent commencement date, which shall be the earlier of 60 days after delivery of the first space to the lessee or the date of beneficial occupancy, the lessee shall pay the greater of a MAG in the amount of \$70,000 or percentage rent based on various levels of gross receipts. The lessee shall be required to make an initial capital investment of at least \$112,875. The Port Authority may terminate the lease on 30 days' notice without cause, in which event it shall be obligated to reimburse Polished for its unamortized initial capital investment up to \$112,875.

The leased premises for Walden in Terminal A will consist of a total of approximately 1,830 square feet, together with additional storage space. The lease shall commence on or about October 15, 2001 and shall have a term of seven years from the date of beneficial occupancy. As of the rent commencement date, which shall be the earlier of 90 days after delivery of the first space to the lessee or the date of beneficial occupancy, the lessee shall pay the greater of a MAG in the amount of \$200,000 or percentage rent based on various levels of gross receipts. The lessee shall be required to make an initial capital investment of at least \$457,500. The Port Authority may terminate the lease on 30 days' notice without cause, in which event it shall be obligated to reimburse Walden for its unamortized initial capital investment up to \$457,500.

Wherever any of the Lessees leases more than one space, the Port Authority shall have

the right to separately terminate the letting for each of the lessee's operations, in which case the MAG for the remaining operation will be proportionately adjusted. Those Lessees with seven-year terms shall also have a refurbishment obligation, and, with respect to such leases, the Port Authority's reimbursement obligation in the event of its termination without cause shall take account of the unamortized refurbishment capital investment of the relevant Lessee, but the aggregate reimbursement by the Port Authority to the relevant Lessee shall not exceed the above-stated amounts. The amounts to be reimbursed by the Port Authority shall be calculated on a straight-line basis over the stated lease terms.

Pursuant to the foregoing report, the following resolution was adopted with Commissioners Blakeman, Chasanoff, Donovan, Eisenberg, Gargano, Mack, Martini, Philibosian, Race, Sartor, Song and Weinstein voting in favor; none against:

**RESOLVED**, that the Executive Director be and he hereby is authorized, for and on behalf of the Port Authority, to enter into agreements with Candy Express Franchising, Inc., CBR Incorporated, Compass Group USA, Inc., Global Spa Network LLC, Polished, Inc., Project Horizon, Inc. and Walden Book Company, Inc. for the letting of retail space in Terminals A and B at Newark International Airport, substantially in accordance with the terms and conditions outlined to the Board; the form of the agreements shall be subject to the approval of General Counsel or his authorized representative.

## **JOHN F. KENNEDY INTERNATIONAL AIRPORT – FIBER OPTIC NETWORK INFRASTRUCTURE - PHASE 1 – PROJECT AUTHORIZATION**

It was recommended that the Board authorize: 1) a project for the design, furnishing and installation of approximately 23 miles of single mode fiber optic cable on the AirTrain guideway system at John F. Kennedy International Airport (JFK), at a total estimated project cost of \$8.7 million; and 2) the Executive Director to a) take action with respect to construction contracts and contracts for professional and advisory services related to the project, including the award of Supplemental Agreement Number 4 to Contract LRS 100.001 with Air Rail Transit Consortium (ARTC), a joint venture, in the estimated contract amount of \$7,011,900, and b) enter into such other agreements as may be necessary to effectuate the project.

The Aviation Department Capital Plan includes a variety of new airport technologies, such as the Operations Control Center, Closed Circuit Television (CCTV), Flight Information Display Systems (FIDS), Variable Message Signs (VMS), Common Use Terminal Equipment (CUTE), emergency phone systems and intelligent transportation systems, which are in various stages of design and implementation. All of these require communications linkages which are beyond JFK's existing communications network capacity. The existing fiber infrastructure was installed 12 years ago for parking lot revenue control. Very little spare capacity is available as a result of major upgrades to those two systems as well as other system demands. The infrastructure is susceptible to accidental breaks during construction activities and is difficult to manage and maintain as a result of numerous repairs due to severed conduits and fiber. Rather than construct new duct banks and separate cable or fiber runs and other infrastructure for each of the new systems, staff recommended installing the proposed high speed, high information capacity transmission cable, containing 96 strands of optical fibers, along the entire length of AirTrain's guideway system.

The AirTrain guideway provides a ready-made, secure, reliable, weather-protected elevated duct bank and an expedient means of consolidating and integrating all the existing operating and control systems in the Central Terminal Area, parking lots, and the Operations Control Center. Immediate installation of these cables on the guideway by ARTC, the AirTrain contractor, will cost considerably less than an installation after the commencement of guideway testing, or within underground duct banks, as would otherwise have been required for each of the aforementioned individual systems.

For Phase I of this project, the cable will be installed along the entire length of the AirTrain guideway and around the Central Terminal Area and extend out to the Howard Beach and Jamaica Stations. This fiber optic network will form the core of the airport's new communications backbone to serve future airport needs. A future Phase II, the scope of which is yet to be determined, will further develop this system with the installation of distribution cabling and conduit into other areas of the airport.

Construction is anticipated to begin in October 2001, with completion anticipated by mid-April 2002. The cost for this project is 45 percent recoverable through the Flight Fee Formula. Funds have been included in the capital plan for each of the respective projects that would require communications transmission capacity.

Pursuant to the foregoing report, the following resolution was adopted with Commissioners Blakeman, Chasanoff, Donovan, Eisenberg, Gargano, Mack, Martini, Philibosian, Race, Sartor, Song and Weinstein voting in favor; none against:

**RESOLVED**, that a project for the design, furnishing and installation of approximately 23 miles of single-mode fiber optic cable on the AirTrain guideway system at John F. Kennedy International Airport, at a total estimated project cost of \$8.7 million, including payments to contractors, allowances for extra work (if necessary) and net cost work, administrative, engineering and financial expenses and a project contingency (if necessary), be and it hereby is authorized; and it is further

**RESOLVED**, that the Executive Director be and he hereby is authorized, for and on behalf of the Port Authority, to: (1) take action with respect to construction contracts and contracts for professional and advisory services related to the foregoing project as he deems in the best interest of the Port Authority, including, without limitation, award to the lowest bidder(s) who, in his opinion, are qualified by reason of responsibility, experience and capacity to perform the work and whose bid price(s) he deems reasonable; or to reject all bids, solicit new bids on revised or the same requirements, or negotiate with one or more bidders or contractors, and award of Supplemental Agreement Number 4 to Contract LRS 100.001 with Air Rail Transit Consortium (ARTC), a joint venture, in the estimated contract amount of \$7,011,900; (2) execute contracts and supplemental agreements with such bidders or contractors as he deems in the best interest of the Port Authority and to order extra work (if necessary) and net cost work in connection with each contract, including supplemental agreements thereto; and (3) enter into such other agreements as may be necessary to effectuate the project; and it is further

**RESOLVED**, that the form of all contracts and agreements in connection with the foregoing shall be subject to the approval of General Counsel or his authorized representative.

**BATHGATE INDUSTRIAL PARK – CLAY-PARK LABS, INC. – SUPPLEMENTAL LEASE AGREEMENT**

It was recommended that the Board authorize the Executive Director to enter into a supplemental lease agreement with Clay-Park Labs, Inc. (Clay-Park) extending the term of the letting under its lease for an approximately 86,000 square-foot building on Block 2915 at the Bathgate Industrial Park (the Park) for an approximate 13-year, two-month period through December 31, 2014, coterminous with Clay-Park's leases covering two other buildings at the Park.

Clay-Park manufactures and distributes generic over-the-counter pharmaceutical products, and has been a tenant at the Park since 1985.

Clay-Park will have the right to extend the term of the letting of the building on Block 2915 for an additional five-year period at fair market rental value and will also be granted the right to sublease not more than one (or any portion thereof) of the three buildings it leases at the Park. The Port Authority will provide Clay-Park with approximately \$300,000 for the repair/resurfacing of its parking lots and/or the repair of the shell, including the roof, of the building located on Block 2915. In consideration of the extension of the term of the letting of the building located on Block 2915, Clay-Park will relinquish its existing right to terminate the letting under the lease.

Pursuant to the foregoing report, the following resolution was adopted with Commissioners Blakeman, Chasanoff, Donovan, Eisenberg, Gargano, Mack, Martini, Philibosian, Race, Sartor, Song and Weinstein voting in favor; none against:

**RESOLVED**, that the Executive Director be and he hereby is authorized, for and on behalf of the Port Authority, to enter into a supplemental lease agreement with Clay-Park Labs, Inc. extending the term of the letting under its lease agreement covering the building located on Block 2915 at the Bathgate Industrial Park, substantially in accordance with the terms outlined to the Board; the form of the agreement shall be subject to the approval of General Counsel or his authorized representative.

## **LINCOLN TUNNEL – SALE OF DEVELOPMENT RIGHTS**

It was recommended that the Board authorize the Executive Director, or his designee, to enter into agreements with Dermot Meridian LLC (Dermot) to transfer a portion of development rights attributable to Port Authority-owned property (Block 734, Lot 30 in the Borough of Manhattan, City, County and State of New York) to an adjacent property, which is to be acquired by Dermot, all in accordance with the New York City Zoning Resolution.

Dermot is a newly formed limited liability company that has contracted to purchase Lot 37 in Block 734. Lot 37 is located at the southwest corner of 9<sup>th</sup> Avenue and 37<sup>th</sup> Street, and is adjacent to Port Authority-owned property which is primarily utilized for Lincoln Tunnel access roadways.

Dermot has plans for a residential development on Lot 37 and has determined that between 30,000 and 40,000 square feet of development rights attributable to Port Authority-owned Lot 30 can be utilized by Dermot to increase the size of its proposed building(s), consistent with zoning regulations.

The transfer of development rights will result in the Port Authority's land and Dermot's land being merged into a single zoning lot for the purpose of determining compliance of Dermot's proposed building(s) with all applicable zoning regulations. The fee interests and ownership in the properties will remain unchanged, and for real property tax purposes, they will continue as separate and independent tax lots.

The potential for development of the Port Authority-owned property within Block 734 is significantly impaired by the existing roadway use, and there are no plans to make the property available for development. Should the Port Authority decide to make its property available for development in the future, it will have the same ability as it now has, with a reduction in overall development rights for the amount to be sold to Dermot and other restrictions on the use of its property resulting from certain rights conveyed to Dermot in the sale transaction. In the event that Dermot sells Lot 37 and the development rights purchased from the Port Authority during a period ending the earlier of two years from the closing date or commencement of construction, the Port Authority will be entitled to additional compensation per square foot.

Pursuant to the foregoing report, the following resolution was adopted with Commissioners Blakeman, Chasanoff, Donovan, Eisenberg, Gargano, Mack, Martini, Philibosian, Race, Sartor, Song and Weinstein voting in favor; none against:

**RESOLVED**, that the Executive Director or his designee, be and he hereby is authorized, for and on behalf of the Port Authority, to enter into agreements with Dermot Meridian LLC (Dermot) to transfer a portion of development rights attributable to Port Authority-owned property (Block 734, Lot 30 in the Borough of Manhattan, City, County and State of New York) to an adjacent property, which is to be acquired by Dermot, all in accordance with the New York City Zoning Resolution; and it is further

**RESOLVED**, that the form of the agreements shall be subject to the approval of General Counsel or his authorized representative.

**DESIGNATION OF TEMPORARY NEW YORK OFFICE FOR OFFICIAL ACTIONS AND NOTICES**

As a result of the destruction of the Port Authority's principal offices at The World Trade Center on September 11, 2001, it has been necessary to designate an alternative office in the State of New York for official actions and notices, pending the final relocation of the Port Authority's principal offices.

Pursuant to the foregoing report, the following resolution was adopted with Commissioners Blakeman, Chasanoff, Donovan, Eisenberg, Gargano, Mack, Martini, Philibosian, Race, Sartor, Song and Weinstein voting in favor; none against:

**RESOLVED**, that, effective immediately, the designation of an office in the Port Authority Bus Terminal as the office of the Port Authority, Port Authority Trans-Hudson Corporation, the Newark Legal and Communications Center Urban Renewal Corporation, and the New York and New Jersey Railroad Corporation in the State of New York for official actions and notices, pending the final relocation of the Port Authority's principal offices, be and it hereby is ratified.

**CONFIDENTIAL ITEM**

This item shall not be available for public inspection until otherwise agreed to by the parties involved.

**FINAL CONTRACTS PAYMENTS**

The Comptroller's Department reports that the contracts set forth in the succeeding tabulation have been completed satisfactorily by the contractors. Final Payments have been made in the period of June 1, 2001 to June 30, 2001.

<b>CONTRACT NUMBER</b>	<b>CONTRACT TITLE FACILITY AND CONTRACTOR</b>	<b>TOTAL AUTHORIZED</b>		<b>TOTAL PAYMENTS</b>	
LGA110098	REPLACEMENT OF FIRE ALARM SYSTEM LAGUARDIA AIRPORT	2,330,000.00	(A)	2,330,000.00	
	JWP FOREST ELECTRIC CORP	--0--	(C)	63,525.00	(A)
		466,000.00	(D)	350,152.00	(C)
		2,796,000.00		2,743,677.00	(D)
JFK709	EXPANSION OF SWITCH HOUSE & REPLACEMENT OF 5KV SWITCHGEAR	624,400.00	(A)	592,400.00	
	JOHN F. KENNEDY INTERNATIONAL AIRPORT	19,550.00	(B)	12,291.00	(A,F)
		65,000.00	(D)	35,879.00	(B)
	HELLMAN ELECTRIC CORP	--0--	(G)	4,981.00	(D)
		708,950.00		645,551.00	(G)
BT288	ALTERATION TO BUS TERMINAL SAVALOID OIL RELCAMATION SYSTEM	174,820.00	(A)	172,820.00	
	PORT AUTHORITY BUS TERMINAL	--0--	(C)	18,804.00	(A,J)
	CORREA ELECTRICAL CONTRACTORS CORP	14,000.00	(D)	14,000.00	(C)
		47,200.00	(H)	10,659.00	(D)
		13,800.00	(I)	--0--	(H)
		249,820.00		216,283.00	(I)
JFK762	MISCELLANEOUS CONSTRUCTION & REPAIRS VIA WORK ORDER	500,000.00	(C)	500,000.00	
	JOHN F. KENNEDY INTERNATIONAL AIRPORT	120,000.00	(K)	50,488.00	(C)
	VRH CONSTRUCTION	620,000.00		550,488.00	(K)
LT234005	INSTALLATION OF 13.2 KV SWITCHGEAR IN THE NJ VENT BUILDING	1,348,000.00	(A)	1,348,000.00	
	LINCOLN TUNNEL	70,000.00	(C)	--0--	(A)
	DAIDONE ELECTRIC, INC	108,000.00	(D)	92,876.00	(C)
		--0--	(L)	5,232.00	(D)
		1,526,000.00		1,446,108.00	(L)
GWB404	REHABILITATION OF LEMOINE AVENUE BRIDGE	3,865,080.00	(A)	3,835,080.00	
	GEORGE WASHINGTON BRIDGE	359,920.00	(B)	353,536.00	(A,M)
	TPK CONSTRUCTION CORP	100,000.00	(C)	--0--	(B)
		254,000.00	(D)	253,626.00	(C)
		63,375.00	(E)	63,375.00	(D)
		4,642,375.00		4,505,617.00	(E)

<b>CONTRACT NUMBER</b>	<b>CONTRACT TITLE FACILITY AND CONTRACTOR</b>	<b>TOTAL AUTHORIZED</b>		<b>TOTAL PAYMENTS</b>	
BT369	OVERHEIGHT DETECTION SYSTEM	179,915.00	(A)	179,915.00	
	PORT AUTHORITY BUS TERMINAL	115,085.00	(B)	115,085.00	(A)
	IMPERIAL DEVELOPMENT & CONSTRUCTION	18,000.00	(D)	2,183.00	(B)
	CORP	44,215.00	(N)	37,325.00	(D)
		16,500.00	(O)	22,415.00	(N)
		373,715.00		356,923.00	(O)
JFK878	BUILDING 214 ROOF REHABILITATION	571,000.00	(A)	571,000.00	
	JOHN F. KENNEDY INTERNATIONAL	105,000.00	(C)	--0--	(A)
	AIRPORT	45,680.00	(D)	25,600.00	(C)
	ADVANCED CONSTRUCTION MANAGEMENT	5,997.00	(E)	5,997.00	(D)
	CORP	727,677.00		602,597.00	(E)
EXD814203	PORT AUTHORITY CAFETERIA RENOVATION	1,500,000.00	(C)	1,500,000.00	
	WORLD TRADE CENTER	250,000.00	(P)	22,636.00	(C)
	PLAZA CONSTRUCTION CORP	250,000.00	(Q)	--0--	(P)
		2,000,000.00		1,522,636.00	(Q)
BT393	BUS TRAFFIC CCTV SURVEILLANCE	179,555.00	(A)	179,555.00	
	CAMERAS - PORT AUTHORITY BUS	34,000.00	(C)	--0--	(A)
	TERMINAL	14,365.00	(D)	12,400.00	(C)
	TWIN TOWERS ENTERPRISES, INC	227,920.00		191,955.00	(D)
AKO809100	COFFERDAM REPLACEMENT	6,000,000.00	(C)	5,272,111.00	
	OUTERBRIDGE CROSSING	6,000,000.00		5,272,111.00	(C)
	SPEARIN, PRESTON & BURROWS, INC				
AKG229	WESTBOUND NY APPROACH ROADWAY	41,125.00	(A)	41,125.00	
	RESURFACING	81,000.00	(B)	76,844.18	(A)
	JMA CONCRETE COMPANY, INC	7,330.00	(D)	--0--	(B)
		129,455.00		117,969.18	(D)
HT431	TOLL HOUSE TILE FLOOR REPLACEMENT	44,230.00	(A)	44,230.00	
	HOLLAND TUNNEL	6,000.00	(C)	--0--	(A)
	ABCON CONTRACTING, INC	3,538.00	(D)	3,538.00	(C)
		10,550.00	(R)	3,950.00	(D)
		64,318.00		51,718.00	(R)

<b>CONTRACT NUMBER</b>	<b>CONTRACT TITLE FACILITY AND CONTRACTOR</b>	<b>TOTAL AUTHORIZED</b>		<b>TOTAL PAYMENTS</b>	
LT469	NY RIVER BUILDING CONDUIT REPAIR	103,450.00	(A)	63,742.00	
	LINCOLN TUNNEL	9,500.00	(C)	--0--	(A,S)
	ABCON CONTRACTING, INC	8,276.00	(D)	--0--	(C)
		121,226.00		63,742.00	(D)
GWB441	REPLACEMENT OF PIPING, FINGER & EXPANSION JOINTS ON/AND BELOW PARKING DECK	1,258,000.00	(A)	1,258,000.00	
		75,480.00	(C)	35,559.40	(A)
		175,000.00	(D)	89,671.00	(C)
	GEORGE WASHINGTON BRIDGE BUS STATION	35,000.00	(T)	--0--	(D)
		--0--	(U)	26,459.00	(T)
	AQUA-X CONSERVATION, INC	1,543,480.00		1,409,689.40	(U)
BP394014	PIER 9A,9B & 11 UPLAND PAVEMENT & UTILITY REHABILITATION	1,124,500.00	(A)	1,124,500.00	
		2,287,500.00	(B)	2,287,500.00	(A)
	RED HOOK CONTAINER TERMINAL	250,000.00	(C)	46,878.00	(B)
	NAGORI CONTRACTING CORP	204,720.00	(D)	98,978.00	(C)
		52,180.00	(E)	52,180.00	(D)
		250,000.00	(V)	250,000.00	(E)
		228,750.00	(W)	50,309.00	(V)
	4,397,650.00		3,910,345.00	(W)	
LT466	REHABILITATION OF EAST SPAN BRIDGE LINCOLN TUNNEL	335,000.00	(A)	335,000.00	
		87,500.00	(B)	87,500.00	(A)
	GARDNER M. BISHOP, INC & JOSEPH M. SANZARI, INC. A JOINT VENTURE	43,400.00	(C)	28,610.00	(B)
		25,350.00	(D)	--0--	(C)
		8,750.00	(W)	8,750.00	(D)
		--0--	(X)	25,200.00	(W)
	500,000.00		485,060.00	(X)	
BP394018	PIER 9B-LIGHTWEIGHT FILL	338,000.00	(A)	338,000.00	
	RED HOOK CONTAINER TERMINAL	15,000.00	(C)	47,595.00	(A)
	NAGORI CONTRACTING CORP	20,280.00	(D)	--0--	(C)
		373,280.00		385,595.00	(D)

- (A) Lump Sum
- (B) Classified Work
- (C) Net Cost - amount in the "Total Authorized" column represents the estimated net cost amount. However, the amount in the "Total Payments" column is the authorized net cost amount.
- (D) Extra Work.
- (E) Premium for furnishing performance and payment bond as provided for in the contract.
- (F) The difference between "Total Authorized" and Total Payments" represents a credit change order in the amount of \$32,000 for deletion of part of the work .
- (G) Increase in compensation pursuant to "Emergency Delays" clause, in the amount of \$4,981 as provided for in the contract.
- (H) Increase in extra work in the amount of \$47,200 authorized on 6/7/96.
- (I) Increase in extra work in the amount of \$13,800 authorized on 9/10/96.
- (J) The difference between "Total Authorized" and Total Payments" represents a credit change order in the amount of \$2,000 for deletion of part of the work .
- (K) Increase in net cost work in the amount of \$120,000 authorized on 1/22/97.
- (L) Increase in compensation pursuant to "Emergency Delays" clause, in the amount of \$5,232 as provided for in the contract.
- (M) The difference between "Total Authorized" and Total Payments" represents a credit change order in the amount of \$30,000 for deletion of part of the work .
- (N) Increase in classified work in the amount of \$44,215 authorized on 7/31/98.
- (O) Increase in extra work in the amount of \$16,500 authorized on 7/31/98.
- (P) Supplemental Agreement No.1 which provided for an increase in the amount of \$250,000 for net cost work on 9/8/99.
- (Q) Increase in net cost work in the amount of \$250,000 authorized on 2/21/2001.
- (R) Increase in extra work in the amount of \$10,550 authorized on 12/15/99.
- (S) The difference between "Total Authorized" and Total Payments" represents the fact that the contract work could not be completed as bid, therefore the contract was mutually terminated, with the Port Authority paying the contractor the amount of \$63,742 for all work performed up to the point of mutual termination.
- (T) Increase in extra work in the amount of \$35,000 authorized on 11/28/2000.
- (U) Increase in compensation pursuant to "Emergency Delays" clause, in the amount of \$26,459 as provided for in the contract.
- (V) Increase in classified work in the amount of \$250,000 authorized on 8/9/2000.
- (W) Increase in classified work.
- (X) Increase in classified work.

**FINAL CONTRACTS PAYMENTS**

The Comptroller's Department reports that the contracts set forth in the succeeding tabulation have been completed satisfactorily by the contractors. Final Payments have been made in the period of July 1, 2001 to July 31, 2001.

<b>CONTRACT NUMBER</b>	<b>CONTRACT TITLE FACILITY AND CONTRACTOR</b>	<b>TOTAL AUTHORIZED</b>		<b>TOTAL PAYMENTS</b>	
JFK134008	TERMINAL 1A SUBSURFACE REMEDIATION SYSTEM	1,962,521.00	(A)	1,962,521.00	(A)
		2,002,639.00	(B)	1,463,499.00	(B)
	JOHN F. KENNEDY INTERNATIONAL AIRPORT	257,000.00	(C)	--0--	(C)
		397,000.00	(D)	397,000.00	(D)
	GROUNDWATER TECHNOLOGY, INC & GT ENGINEERING, PC, A JOINT VENTURE.	103,000.00	(F)	103,000.00	(F)
		147,000.00	(G)	147,000.00	(G)
		933,000.00	(H)	640,050.00	(H)
		5,802,160.00		4,713,070.00	
GWB398	MODIFICATIONS TO MECHANIZED FLAG HOISTING & STORAGE SYSTEM	367,000.00	(A)	367,000.00	(A)
		23,000.00	(D)	23,000.00	(D)
	GEORGE WASHINGTON BRIDGE	23,000.00	(I)	23,000.00	(I)
	ROTHSTEIN & HOFFMAN ELECTRICAL SERVICE, INC	14,689.00	(J)	14,689.00	(J)
		427,689.00		427,689.00	
GWB410	UPGRADE OF 4.16KV DISTRIBUTION SYSTEM	3,127,682.00	(A)	3,127,682.00	(A)
		400,000.00	(C)	55,686.00	(C)
	GEORGE WASHINGTON BRIDGE	187,661.00	(D)	187,620.00	(D)
	LIGHTNING SERVICE ELECTRIC CORP	56,998.00	(E)	56,998.00	(E)
		--0--	(K)	92,614.00	(K)
		166,956.00	(L)	166,956.00	(L)
		745,000.00	(M)	745,000.00	(M)
	4,684,297.00		4,432,556.00		
JFK134030	CATHODIC PROTECTION SYSTEMS FOR TERMINAL & BULK FUEL TRANSFER LINES	1,534,000.00	(A)	1,525,325.00	(A,O)
		100,000.00	(C)	173,647.00	(C)
	JOHN F. KENNEDY INTERNATIONAL AIRPORT	92,000.00	(D)	21,210.00	(D)
		--0--	(N)	2,214.00	(N)
	HELLMAN ELECTRIC CORP	1,726,000.00		1,722,396.00	
AKG203	REHABILITATION OF ADMINISTRATION, MAINTENANCE & TOLL SUPERVISOR BUILDINGS	197,000.00	(A)	183,400.00	(A,P)
		2,000.00	(C)	19,250.00	(C)
	GOETHALS BRIDGE	15,760.00	(D)	10,160.00	(D)
		214,760.00		212,810.00	
	CIPRIETTI-TOLISANO ASSOCIATES, INC				

<b>CONTRACT NUMBER</b>	<b>CONTRACT TITLE FACILITY AND CONTRACTOR</b>	<b>TOTAL AUTHORIZED</b>		<b>TOTAL PAYMENTS</b>	
WTC819072	AIR HANDLING UNIT REHABILITATION	6,210,000.00	(A)	6,210,000.00	(A)
	WORLD TRADE CENTER	730,000.00	(C)	--0--	(C)
	AWL INDUSTRIES, INC	496,800.00	(D)	345,270.00	(D)
		47,673.00	(E)	47,673.00	(E)
		--0--	(Q)	28,758.00	(Q)
		7,484,473.00		6,631,701.00	
WTC857090	SKYLOBBY SPRINKLER & FIRE ALARM SYSTEMS	765,000.00	(A)	765,000.00	(A)
		55,000.00	(C)	--0--	(C)
	WORLD TRADE CENTER	45,900.00	(D)	45,900.00	(D)
	VRH CONSTRUCTION CORP	35,000.00	(R)	13,532.00	(R)
		900,900.00		824,432.00	
JFK852	REPAIR OF DETERIORATED GROUT AT THE BASE OF 16 TANKS AT THE BULK FUEL FARM	139,535.00	(A)	139,535.00	(A)
		15,000.00	(C)	--0--	(C)
		8,400.00	(D)	8,400.00	(D)
	JOHN F. KENNEDY INTERNATIONAL AIRPORT	25,000.00	(S)	22,200.00	(S)
	KG INDUSTRIES, INC	187,935.00		170,135.00	
JFK866	BUILDINGS 83, 84 & 86 REROOFING	1,844,000.00	(A)	1,844,000.00	(A)
	JOHN F. KENNEDY INTERNATIONAL AIRPORT	300,000.00	(C)	--0--	(C)
		110,640.00	(D)	110,640.00	(D)
	JNG CONSTRUCTION LTD	21,940.00	(E)	21,940.00	(E)
		54,360.00	(T)	29,943.00	(T)
		2,330,940.00		2,006,523.00	
WTC861101	FIRE ALARM SYSTEM PHASE III DEVICE UPGRADE	746,610.00	(A)	746,610.00	(A)
		105,000.00	(C)	--0--	(C)
	WORLD TRADE CENTER	44,800.00	(D)	17,213.00	(D)
	BARBARO ELECTRIC CO, INC	896,410.00		763,823.00	
WTC912072	AWNING ENTRANCE IMPROVEMENTS	433,000.00	(A)	433,000.00	(A)
	WORLD TRADE CENTER	40,000.00	(C)	39,995.00	(C)
	T. MORIARTY & SONS, INC	34,640.00	(D)	27,885.00	(D)
		507,640.00		500,880.00	
EWR701	INSTALLATION OF TROLLEY FOR CHILLER MAINTENANCE	84,900.00	(A)	84,900.00	(A)
		5,100.00	(D)	4,640.00	(D)
	NEWARK INTERNATIONAL AIRPORT	90,000.00		89,540.00	
	AUGUST C LOZANO, INC				

- (A) Lump Sum
- (B) Classified Work
- (C) Net Cost - amount in the "Total Authorized" column represents the estimated net cost amount. However, the amount in the "Total Payments" column is the authorized net cost amount.
- (D) Extra Work.
- (E) Premium for furnishing performance and payment bond as provided for in the contract.
- (F) Increase in extra work in the amount of \$103,000 authorized on 2/7/97.
- (G) Increase in extra work in the amount of \$147,000 authorized on 9/5/97.
- (H) Increase in extra work in the amount of \$933,000 authorized on 12/2/97.
- (I) Increase in extra work in the amount of \$23,000 authorized on 10/29/98.
- (J) Increase in extra work in the amount of \$14,689 authorized on 6/13/2001.
- (K) Increase in compensation pursuant to "Emergency Delays" clause, in the amount of \$92,614 as provided for in the contract.
- (L) Supplemental Agreement No.1 which provided for an increase in the amount of \$166,956 for lump sum work on 5/21/98.
- (M) Claim settlement in the amount of \$745,000 authorized on 12/20/2000.
- (N) Increase in compensation pursuant to "Emergency Delays" clause, in the amount of \$2,214 as provided for in the contract.
- (O) The difference between "Total Authorized" and "Total Payments" represents a credit change order in the amount of \$8,675 for the deletion of part of the work .
- (P) The difference between "Total Authorized" and "Total Payments" represents a credit change order in the amount of \$13,600 for the deletion of part of the work .
- (Q) Reimbursement for insurance premiums paid by the contractor, in lieu of the owner-controlled insurance program, as provided for in the contract.
- (R) Increase in extra work in the amount of \$35,000 authorized on 6/12/2000.
- (S) Increase in extra work in the amount of \$25,000 authorized on 2/23/2001.
- (T) Increase in extra work in the amount of \$54,360 authorized on 12/01/2001.

INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

The Committee on Finance reported, for information only, that in accordance with authority granted by the Committee, the Executive Director has authorized the following security transactions, time accounts, interest rate exchange contracts and variable rate matter note agreements during the period June 1, 2001 through June 30, 2001.

**REPORT A:**

Purchase of Port Authority Bonds

(Unless otherwise noted, all Port Authority Bonds are callable at par).

<b><u>Purchase</u></b> <b><u>Date</u></b>	<b><u>Par</u></b> <b><u>Value</u></b>	<b><u>Description</u></b>	<b><u>Coupon</u></b> <b><u>Rate</u></b>	<b><u>Maturity</u></b> <b><u>Date</u></b>	<b><u>Purchase</u></b> <b><u>Price</u></b>	<b><u>Call</u></b> <b><u>Year</u></b>	<b><u>YTC</u></b> <b><u>@ Cost</u></b>	<b><u>BEY</u></b> <b><u>@ Cost</u></b>	<b><u>Total</u></b> <b><u>Principal</u></b>	<b><u>Dealer</u></b>
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No new transactions this period.

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Purchase of Securities

<u>Purchase Date</u>	<u>Par Value</u>	<u>Description</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Discount Rate</u>	<u>BEY @ Cost</u>	<u>Principal</u>	<u>Dealer</u>
06/01/01	\$ 18,000,000	US T-BILL	--	06/14/01	99.86	3.915%	3.975%	\$ 17,974,552.50	Morgan Stanley
06/01/01	25,000,000	US T-BILL	--	06/15/01	99.85	3.970	4.031	24,961,402.78	Fuji Securities
06/01/01	25,000,000	US T-BILL	--	06/15/01	99.85	3.970	4.031	24,961,402.78	UBS Warburg
06/01/01	25,000,000	US T-BILL	--	06/15/01	99.85	3.970	4.031	24,961,402.78	S.G. Cowen
06/01/01	28,000,000	US T-BILL	--	06/14/01	99.86	3.915	3.975	27,960,415.00	Morgan Stanley
06/01/01	50,000,000	US T-BILL	--	06/15/01	99.85	3.970	4.031	49,922,805.55	Merrill Lynch
06/01/01	50,000,000	US T-BILL	--	06/14/01	99.86	3.915	3.975	49,929,312.50	Morgan Stanley
06/01/01	50,000,000	FHDN	--	06/15/01	99.85	3.960	4.021	49,923,000.00	Salomon Smith Barney
06/01/01	50,000,000	FHDN	--	06/08/01	99.92	3.950	4.008	49,961,597.20	Merrill Lynch
06/01/01	50,000,000	GECC CP	--	06/06/01	99.94	4.000	4.058	49,972,222.20	General Electric
06/01/01	50,000,000	GECC CP	--	06/11/01	99.89	4.020	4.080	49,944,166.65	General Electric
06/04/01	25,000,000	FMCDN	--	06/05/01	99.99	4.000	4.056	24,997,222.23	Salomon Smith Barney

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Purchase of Securities (Cont.)

<b>Purchase Date</b>	<b>Par Value</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Purchase Price</b>	<b>Discount Rate</b>	<b>BEY @ Cost</b>	<b>Principal</b>	<b>Dealer</b>
06/04/01	\$ 25,000,000	FMCDN	--	06/19/01	99.84	3.940%	4.001%	\$ 24,958,958.33	Morgan Stanley
06/04/01	25,000,000	FHDN	--	06/22/01	99.80	3.930	3.992	24,950,875.00	Merrill Lynch
06/05/01	50,000,000	FMCDN	--	07/03/01	99.70	3.910	3.976	49,847,944.45	UBS Warburg
06/06/01	25,000,000	FHDN	--	06/22/01	99.83	3.930	3.992	24,956,333.33	Merrill Lynch
06/06/01	50,000,000	GECC CP	--	06/13/01	99.92	3.990	4.049	49,961,208.35	General Electric
06/08/01	50,000,000	FHDN	--	06/29/01	99.77	3.870	3.933	49,887,125.00	Merrill Lynch
06/11/01	50,000,000	GECC CP	--	06/12/01	99.99	3.980	4.036	49,994,472.20	General Electric
06/12/01	25,000,000	FMCDN	--	07/03/01	99.77	3.860	3.922	24,943,708.33	Lehman Brothers
06/12/01	50,000,000	GECC CP	--	06/18/01	99.93	4.000	4.058	49,966,666.65	General Electric
06/13/01	50,000,000	GECC CP	--	06/20/01	99.92	4.000	4.059	49,961,111.10	General Electric
06/14/01	50,000,000	US T-BILL	--	09/13/01	99.12	3.475	3.554	49,560,798.60	Merrill Lynch
06/14/01	50,000,000	US T-BILL	--	09/13/01	99.12	3.475	3.554	49,560,798.60	Merrill Lynch

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Purchase of Securities (Cont.)

<b>Purchase Date</b>	<b>Par Value</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Purchase Price</b>	<b>Discount Rate</b>	<b>BEY @ Cost</b>	<b>Principal</b>	<b>Dealer</b>
06/15/01	\$ 50,000,000	FNDN	--	06/18/01	99.97	3.990%	4.047%	\$ 49,983,375.00	Merrill Lynch
06/18/01	25,000,000	FHDN	--	07/13/01	99.74	3.780	3.843	24,934,375.00	Lehman Brothers
06/18/01	25,000,000	FHDN	--	07/13/01	99.74	3.750	3.812	24,934,895.83	Merrill Lynch
06/18/01	50,000,000	GECC CP	--	06/19/01	99.99	3.920	3.975	49,994,555.55	General Electric
06/19/01	25,000,000	FMCDN	--	07/17/01	99.71	3.720	3.783	24,927,666.68	Merrill Lynch
06/19/01	50,000,000	GECC CP	--	06/27/01	99.91	3.930	3.988	49,956,333.35	General Electric
06/20/01	50,000,000	GECC CP	--	06/26/01	99.93	3.930	3.987	49,967,250.00	General Electric
06/21/01	18,000,000	US T-BILL	--	09/20/01	99.14	3.400	3.477	17,845,300.01	Greenwich Capital Mkts
06/21/01	26,000,000	US T-BILL	--	09/20/01	99.14	3.400	3.477	25,776,544.46	Greenwich Capital Mkts
06/22/01	30,826,000	FHDN	--	07/20/01	99.72	3.650	3.711	30,738,488.41	HSBC Securities
06/22/01	50,000,000	FHDN	--	07/20/01	99.72	3.650	3.711	49,858,055.55	HSBC Securities
06/25/01	15,000,000	FNDN	--	07/09/01	99.86	3.680	3.736	14,978,533.34	UBS Warburg

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Purchase of Securities (Cont.)

<u>Purchase Date</u>	<u>Par Value</u>	<u>Description</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Discount Rate</u>	<u>BEY @ Cost</u>	<u>Principal</u>	<u>Dealer</u>
06/25/01	\$ 50,000,000	US T-BILL	--	10/11/01	99.00	3.340%	3.421%	\$ 49,499,000.00	S.G. Cowen
06/25/01	50,000,000	US T-BILL	--	09/06/01	99.31	3.390	3.461	49,656,291.65	Morgan Stanley *
06/26/01	25,000,000	GECC CP	--	06/27/01	99.99	3.900	3.955	24,997,291.68	General Electric
06/26/01	25,000,000	GECC CP	--	07/02/01	99.94	3.740	3.794	24,984,416.68	General Electric
06/27/01	10,000,000	US T-NOTE	4.625%	05/15/06	99.63	--	4.711	9,962,500.00	S.G. Cowen
06/27/01	25,000,000	GECC CP	--	07/05/01	99.92	3.740	3.795	24,979,222.23	General Electric
06/27/01	50,000,000	GECC CP	--	07/09/01	99.88	3.740	3.797	49,937,666.65	General Electric
06/29/01	50,000,000	US T-BILL	--	10/18/01	98.93	3.480	3.567	49,463,500.00	Morgan Stanley *
06/29/01	<u>50,000,000</u>	US T-BILL	--	09/27/01	99.13	3.500	3.580	<u>49,562,500.00</u>	Fuji Securities *
	<u>\$ 1,695,826,000</u>							<u>\$ 1,690,957,264.18</u>	

\* This transaction was part of a swap in which there was a related sale of securities.

BEY - Bond Equivalent Yield

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Sale of Securities

<u>Sale Date</u>	<u>Par Value</u>	<u>Description</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Sale Price</u>	<u>Discount Rate</u>	<u>Principal</u>	<u>Dealer</u>
06/25/01	\$ 50,000,000	US T-BILL	--	06/28/01	99.97	3.300%	\$ 49,986,250.00	Morgan Stanley *
06/29/01	50,000,000	US T-BILL	--	07/05/01	99.95	3.150	49,973,750.00	Morgan Stanley *
06/29/01	<u>50,000,000</u>	US T-BILL	--	07/05/01	99.95	3.080	<u>49,974,333.33</u>	Fuji Securities *
	<u>\$ 150,000,000</u>						<u>\$ 149,934,333.33</u>	

\* This transaction was part of a swap in which there was a related purchase of securities.

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Nomura Securities	06/01/01	06/04/01	\$ 11,858,000	4.070%	\$ 4,021.84
Paribas Corporation	06/01/01	06/04/01	12,598,000	4.070	4,272.82
UBS Warburg	06/01/01	06/13/01	20,000,000	3.970	26,316.67 *
Paribas Corporation	06/01/01	06/04/01	22,677,000	4.070	7,691.28
Paribas Corporation	06/01/01	06/04/01	25,973,000	4.070	8,809.18
Paribas Corporation	06/01/01	06/04/01	27,886,000	4.070	9,458.00
Nomura Securities	06/01/01	06/04/01	48,142,000	4.070	16,328.16
Daiwa Securities America	06/01/01	06/04/01	49,000,000	4.070	16,619.17
Daiwa Securities America	06/04/01	06/06/01	2,382,000	3.970	525.36
Banc One Capital Markets	06/04/01	06/06/01	3,932,000	3.970	867.22
Banc One Capital Markets	06/04/01	06/06/01	8,670,000	3.970	1,912.22
Daiwa Securities America	06/04/01	06/06/01	22,540,000	3.970	4,971.32

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Banc One Capital Markets	06/04/01	06/06/01	\$ 22,685,000	3.970%	\$ 5,003.30
Banc One Capital Markets	06/04/01	06/06/01	23,493,000	3.970	5,181.51
Greenwich Capital Markets	06/04/01	06/05/01	35,000,000	4.030	3,918.06
Lehman Brothers	06/05/01	06/20/01	25,218,750	3.800	41,183.62 *
Daiwa Securities America	06/05/01	06/06/01	42,000,000	3.960	4,620.00
Lehman Brothers	06/05/01	06/20/01	50,437,500	3.800	82,367.24 *
Fuji Securities	06/06/01	06/07/01	12,605,000	3.880	1,358.54
Fuji Securities	06/06/01	06/07/01	16,879,000	3.880	1,819.18
Fuji Securities	06/06/01	06/07/01	22,690,000	3.880	2,445.48
Fuji Securities	06/06/01	06/07/01	23,979,000	3.880	2,584.40
Daiwa Securities America	06/06/01	06/07/01	37,000,000	3.920	4,028.89
Fuji Securities	06/07/01	06/11/01	2,549,000	3.880	1,098.90

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Fuji Securities	06/07/01	06/11/01	\$ 12,606,000	3.880%	\$ 5,434.59
Fuji Securities	06/07/01	06/11/01	16,791,000	3.880	7,238.79
Fuji Securities	06/07/01	06/11/01	20,143,000	3.880	8,683.87
Fuji Securities	06/07/01	06/11/01	23,669,000	3.880	10,203.97
Nomura Securities	06/07/01	06/08/01	36,000,000	3.900	3,900.00
Daiwa Securities America	06/08/01	06/11/01	9,623,000	3.920	3,143.51
Daiwa Securities America	06/08/01	06/11/01	14,377,000	3.920	4,696.49
Daiwa Securities America	06/11/01	06/13/01	3,032,000	3.950	665.36
Daiwa Securities America	06/11/01	06/13/01	9,579,000	3.950	2,102.06
Daiwa Securities America	06/11/01	06/13/01	16,369,000	3.950	3,592.09
Fuji Securities	06/11/01	06/12/01	20,000,000	3.980	2,211.11
Daiwa Securities America	06/11/01	06/13/01	22,212,000	3.950	4,874.30

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Daiwa Securities America	06/11/01	06/13/01	\$ 22,702,000	3.950%	\$ 4,981.83
Nomura Securities	06/12/01	06/13/01	27,000,000	3.980	2,985.00
Daiwa Securities America	06/13/01	06/14/01	11,510,000	4.020	1,285.28
Daiwa Securities America	06/13/01	06/14/01	12,614,000	4.020	1,408.56
Daiwa Securities America	06/13/01	06/14/01	21,985,000	4.020	2,454.99
Daiwa Securities America	06/13/01	06/14/01	22,707,000	4.020	2,535.62
Fuji Securities	06/13/01	06/14/01	39,000,000	3.970	4,300.83
Greenwich Capital Markets	06/14/01	06/15/01	11,498,000	3.900	1,245.62
Greenwich Capital Markets	06/14/01	06/15/01	12,616,000	3.900	1,366.73
Paribas Corporation	06/14/01	06/15/01	18,440,000	3.910	2,002.79
Paribas Corporation	06/14/01	06/15/01	21,626,000	3.910	2,348.82
Paribas Corporation	06/14/01	06/15/01	22,710,000	3.910	2,466.56

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Lehman Brothers	06/14/01	06/20/01	\$ 24,968,750	3.800%	\$ 16,229.69 *
Paribas Corporation	06/14/01	06/15/01	28,440,000	3.910	3,088.90
UBS Warburg	06/14/01	Open	45,281,250 *	Variable **	92,486.95 ***
Fuji Securities	06/14/01	06/15/01	47,000,000	3.930	5,130.83
Fuji Securities	06/15/01	06/18/01	10,066,000	3.960	3,321.78
Paribas Corporation	06/15/01	06/18/01	11,107,000	3.960	3,665.31
Fuji Securities	06/15/01	06/18/01	13,397,000	3.960	4,421.01
Fuji Securities	06/15/01	06/18/01	20,361,000	3.960	6,719.13
Nomura Securities	06/15/01	06/18/01	21,807,000	3.970	7,214.48
Fuji Securities	06/15/01	06/18/01	24,249,000	3.960	8,002.17
Fuji Securities	06/15/01	06/18/01	25,107,000	3.960	8,285.31
Nomura Securities	06/15/01	06/18/01	28,443,000	3.970	9,409.89

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Paribas Corporation	06/15/01	06/18/01	\$ 37,617,000	3.960%	\$ 12,413.61
Daiwa Securities America	06/15/01	06/18/01	43,000,000	3.950	14,154.17
Nomura Securities	06/15/01	06/18/01	46,635,000	3.970	15,428.41
Nomura Securities	06/18/01	06/19/01	1,915,000	3.850	204.80
Nomura Securities	06/18/01	06/19/01	10,734,000	3.850	1,147.94
Fuji Securities	06/18/01	06/19/01	17,944,000	3.830	1,909.04
Fuji Securities	06/18/01	06/19/01	28,452,000	3.830	3,026.98
Nomura Securities	06/18/01	06/19/01	35,714,000	3.850	3,819.41
Daiwa Securities America	06/18/01	06/19/01	45,000,000	3.830	4,787.50
UBS Warburg	06/18/01	06/19/01	45,472,000	3.840	4,850.35
Nomura Securities	06/18/01	06/19/01	47,728,000	3.850	5,104.24
Fuji Securities	06/18/01	06/19/01	50,520,000	3.830	5,374.77

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Fuji Securities	06/19/01	06/21/01	\$ 1,100,000	3.800%	\$ 232.22 *
Greenwich Capital Markets	06/19/01	06/20/01	1,161,000	3.780	121.91
Fuji Securities	06/19/01	06/22/01	1,162,500	3.800	368.13 *
Greenwich Capital Markets	06/19/01	06/20/01	4,635,000	3.780	486.68
Paribas Corporation	06/19/01	06/20/01	10,588,000	3.800	1,117.62
Nomura Securities	06/19/01	06/20/01	18,001,000	3.810	1,905.11
Nomura Securities	06/19/01	06/20/01	28,455,000	3.810	3,011.49
Paribas Corporation	06/19/01	06/20/01	37,419,000	3.800	3,949.78
UBS Warburg	06/19/01	06/20/01	44,818,000	3.800	4,730.79
Paribas Corporation	06/19/01	06/20/01	47,733,000	3.800	5,038.48
Fuji Securities	06/19/01	06/21/01	48,650,000	3.800	10,270.56 *
Fuji Securities	06/19/01	06/22/01	48,650,000	3.800	15,405.83 *

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Nomura Securities	06/19/01	06/20/01	\$ 50,470,000	3.810%	\$ 5,341.41
Greenwich Capital Markets	06/19/01	06/20/01	51,204,000	3.780	5,376.42
Paribas Corporation	06/20/01	06/21/01	10,289,000	3.750	1,071.77
Daiwa Securities America	06/20/01	06/21/01	12,220,000	3.750	1,272.92
Daiwa Securities America	06/20/01	06/21/01	13,772,000	3.750	1,434.58
S.G. Cowen	06/20/01	06/21/01	13,998,000	3.750	1,458.13
Daiwa Securities America	06/20/01	06/21/01	18,318,000	3.750	1,908.13
Nomura Securities	06/20/01	06/21/01	21,986,000	3.740	2,284.10
Lehman Brothers	06/20/01	Open	25,375,000 *	Variable **	35,285.35 ***
Nomura Securities	06/20/01	06/21/01	28,014,000	3.740	2,910.34
Paribas Corporation	06/20/01	06/21/01	37,363,000	3.750	3,891.98
Daiwa Securities America	06/20/01	06/21/01	44,609,000	3.750	4,646.77

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Paribas Corporation	06/20/01	06/21/01	\$ 47,738,000	3.750%	\$ 4,972.71
Lehman Brothers	06/20/01	Open	50,750,000 *	Variable **	70,570.69 ***
S.G. Cowen	06/20/01	06/21/01	53,002,000	3.750	5,521.04
Salomon Smith Barney	06/21/01	06/25/01	1,772,500	3.850	755.77 *
Paribas Corporation	06/21/01	06/25/01	10,229,000	3.800	4,318.91
Nomura Securities	06/21/01	06/22/01	19,163,000	3.850	2,049.38
Greenwich Capital Markets	06/21/01	06/25/01	21,261,000	3.800	8,976.87
Greenwich Capital Markets	06/21/01	06/25/01	28,751,000	3.800	12,139.31
Paribas Corporation	06/21/01	06/25/01	36,453,000	3.800	15,391.27
Greenwich Capital Markets	06/21/01	06/25/01	44,540,000	3.800	18,805.78
Paribas Corporation	06/21/01	06/25/01	47,743,000	3.800	20,158.16
Salomon Smith Barney	06/21/01	06/25/01	48,165,000	3.850	20,537.02 *

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Nomura Securities	06/21/01	06/22/01	\$ 50,837,000	3.850%	\$ 5,436.73
Nomura Securities	06/22/01	06/25/01	35,429,000	3.900	11,514.43
Nomura Securities	06/22/01	06/25/01	48,571,000	3.900	15,785.58
Daiwa Securities America	06/25/01	06/26/01	7,000,000	3.930	764.17
Fuji Securities	06/25/01	06/26/01	9,255,000	3.880	997.48
Fuji Securities	06/25/01	06/26/01	32,399,000	3.880	3,491.89
Nomura Securities	06/25/01	06/26/01	43,393,000	3.870	4,664.75
Fuji Securities	06/25/01	06/26/01	47,763,000	3.880	5,147.79
Paribas Corporation	06/25/01	06/27/01	50,000,000	3.860	10,722.22
S.G. Cowen	06/26/01	06/28/01	8,503,000	3.830	1,809.25
Fuji Securities	06/26/01	06/27/01	9,742,000	3.850	1,041.85
Fuji Securities	06/26/01	06/27/01	11,258,000	3.850	1,203.98

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
S.G. Cowen	06/26/01	06/28/01	\$ 14,090,000	3.830%	\$ 2,998.04
S.G. Cowen	06/26/01	06/28/01	21,344,000	3.830	4,541.53
S.G. Cowen	06/26/01	06/28/01	24,149,000	3.830	5,138.37
S.G. Cowen	06/26/01	06/28/01	29,306,000	3.830	6,235.67
Banc One Capital Markets	06/26/01	06/28/01	32,377,000	3.820	6,871.12
Nomura Securities	06/27/01	06/28/01	4,545,000	3.600	454.50
Daiwa Securities America	06/27/01	06/28/01	8,949,000	3.550	882.47
Nomura Securities	06/27/01	06/28/01	23,355,000	3.600	2,335.50
Daiwa Securities America	06/27/01	06/28/01	25,551,000	3.550	2,519.61
Nomura Securities	06/27/01	06/28/01	30,000,000	3.600	3,000.00
Nomura Securities	06/28/01	07/02/01	7,911,000	3.790	3,331.41
Daiwa Securities America	06/28/01	06/29/01	17,750,000	3.790	1,868.68

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<b><u>Dealer</u></b>	<b><u>Purchase Date</u></b>	<b><u>Sale Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Earned</u></b>
Nomura Securities	06/28/01	07/02/01	\$ 17,908,000	3.790%	\$ 7,541.26
Nomura Securities	06/28/01	07/02/01	25,497,000	3.790	10,737.07
S.G. Cowen	06/28/01	07/02/01	27,902,000	3.750	11,625.83
S.G. Cowen	06/28/01	07/02/01	31,487,000	3.750	13,119.58
Nomura Securities	06/28/01	07/02/01	44,103,000	3.790	18,572.26
Daiwa Securities America	06/28/01	06/29/01	48,750,000	3.790	5,132.29
Salomon Smith Barney	06/29/01	Open	1,312,500 *	Variable **	576.04 ***
Daiwa Securities America	06/29/01	07/02/01	47,000,000	3.875	15,177.08
Salomon Smith Barney	06/29/01	Open	48,500,000 *	Variable **	21,286.11 ***
Paribas Corporation	06/29/01	07/02/01	50,000,000	3.970	16,541.67

\* This transaction was executed simultaneously with a like reverse/repurchase agreement.

\*\* This rate subject to change daily.

\*\*\* Total interest earned is to the last day of the month.

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

Reverse Repurchase Transactions (All transactions are executed simultaneously with a like repurchase agreement)

<u>Dealer</u>	<u>Sale Date</u>	<u>Purchase Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Paid</u>
UBS Warburg	06/01/01	06/13/01	\$20,000,000	0.500	\$ 5,138.89
Lehman Brothers	06/05/01	06/20/01	25,218,750	3.500	36,378.05
Lehman Brothers	06/05/01	06/20/01	50,437,500	3.500	72,756.09
UBS Warburg	06/14/01	Open	45,281,250	Variable *	43,960.55 **
Lehman Brothers	06/14/01	06/20/01	24,968,750	3.300	14,079.60
Fuji Securities	06/19/01	06/22/01	49,812,500	3.550	14,736.20
Fuji Securities	06/19/01	06/21/01	49,750,000	3.550	9,811.81
Lehman Brothers	06/20/01	Open	25,375,000	Variable *	26,996.18 **
Lehman Brothers	06/20/01	Open	50,750,000	Variable *	53,992.36
Salomon Smith Barney	06/21/01	06/25/01	49,937,500	3.600	19,697.57

INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

Reverse Repurchase Transactions (All transactions are executed simultaneously with a like repurchase agreement)

<u>Dealer</u>	<u>Sale Date</u>	<u>Purchase Date</u>	<u>Par Value</u>	<u>Interest Rate</u>		<u>Total Interest Paid</u>
Salomon Smith Barney	06/29/01	Open	\$49,812,500	Variable	*	\$10,100.87 **

\* This rate subject to change daily.

\*\* Total interest paid is to the last day of the month.

INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

**REPORT B:** In addition to the transactions described in Report A of this report, the Executive Director also reports the following during the period June 1, 2001 and June 30, 2001, pertaining to the execution or cancellation of Interest Rate States Treasury securities and interest rate options contracts with respect to United States Treasury securities pursuant to the guidelines established by the Board of Commissioners on August 25, 1988.

Option Transactions - Purchased

<b>Transaction <u>Date</u></b>	<b><u>Par Value</u></b>	<b><u>Description</u></b>	<b><u>Price</u></b>	<b>Exercise <u>Price</u></b>	<b>Expirations/ <u>Settlement</u></b>	<b><u>Dealer</u></b>	<b>Option <u>Premium</u></b>
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No new transactions this period.

Options Transactions - Sold

<b>Transaction <u>Date</u></b>	<b><u>Par Value</u></b>	<b><u>Description</u></b>	<b><u>Price</u></b>	<b>Exercise <u>Price</u></b>	<b>Expirations/ <u>Settlement</u></b>	<b><u>Dealer</u></b>	<b>Option <u>Premium</u></b>
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No new transactions this period.

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

**REPORT C:** In addition to the transactions described in Report A and B, the Executive Director also reports the following transactions during the period June 1, 2001 and June 30, 2001, pertaining to the execution or cancellation of Interest Rate Exchange Contracts pursuant to the guidelines established by the Board of Commissioners on December 10, 1992.

Interest Rate Exchange Contracts

<u>Date</u>	<u>Counterparty</u>	<u>Notional Amount</u>	<u>Start Date</u>	<u>Termination Date</u>	<u>Fixed Interest Rate Paid</u>
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No new transactions this period.

As of June 30, 2001, the Port Authority has interest rate exchange contracts in place on notional amounts totaling \$757 million, including \$382 million pertaining to refundings and \$100 million of reversals.

**REPORT D:** In addition to the transactions described in Report A, B and C, the Executive Director also reports the following transactions during the period June 1, 2001 and June 30, 2001 under the Variable Rate Master Note Program as amended and supplemented through October 13, 1994.

Variable Rate Master Note Placements

<u>Date of Issuance</u>	<u>Amount</u>	<u>Purchaser</u>	<u>Term</u>	<u>Variable Rate Index</u>
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No new transactions this period.

**Report E:** In addition to the transactions described in Report A, B, C, and D, the Executive Director also reports the following activity under the Futures Program authorized by the Board of Commissioners on December 10, 1987, during the period April 1, 2001 through June 30, 2001 involving the use of the Municipal Bond Futures Contracts (Muni) and the United States Treasury Bond Futures Contracts (T-Bonds) traded on the Chicago Board of Trade to manage the interest rate exposure on the future issuance of Consolidated Bonds and Notes.

Hedge for Consolidated Bonds:

<u>Date</u>	<u>Action</u>	<u>Number of Contracts</u>	<u>Short Position</u>	<u>Gains/(Losses) on Series Hedge</u>	<u>Amount of Prospective Port Authority Debt Hedged</u>	<u>Estimated (Increase)/Decrease in Borrowing Costs on Portion of Debt Hedged</u>
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No outstanding Hedge during the 2nd Quarter 2001

INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

The Committee on Finance reported, for information only, that in accordance with authority granted by the Committee, the Executive Director has authorized the following security transactions, time accounts, interest rate exchange contracts and variable rate matter note agreements during the period July 1, 2001 through July 31, 2001.

**REPORT A:**

Purchase of Port Authority Bonds

(Unless otherwise noted, all Port Authority Bonds are callable at par).

<b><u>Purchase Date</u></b>	<b><u>Par Value</u></b>	<b><u>Description</u></b>	<b><u>Coupon Rate</u></b>	<b><u>Maturity Date</u></b>	<b><u>Purchase Price</u></b>	<b><u>Call Year</u></b>	<b><u>YTC @ Cost</u></b>	<b><u>BEY @ Cost</u></b>	<b><u>Total Principal</u></b>	<b><u>Dealer</u></b>
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No new transactions this period.

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Purchase of Securities

<u>Purchase Date</u>	<u>Par Value</u>	<u>Description</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Discount Rate</u>	<u>BEY @Cost</u>	<u>Principal</u>	<u>Dealer</u>
07/02/01	\$ 25,000,000	GECC CP	--	07/09/01	99.93	3.820%	3.876%	\$ 24,981,430.55	General Electric Capital
07/03/01	10,000,000	US T-NOTE	4.625%	05/15/06	98.72	--	4.923	9,871,875.00	Fuji Securities
07/03/01	23,000,000	US T-BILL	--	07/12/01	99.91	3.750	3.806	22,978,437.50	S.G. Cowen
07/03/01	25,000,000	FMCDN	--	07/05/01	99.98	3.770	3.823	24,994,763.90	Morgan Stanley & Co
07/03/01	50,000,000	US T-BILL	--	07/12/01	99.91	3.765	3.821	49,952,937.50	Merrill Lynch
07/03/01	50,000,000	US T-BILL	--	07/12/01	99.91	3.760	3.816	49,953,000.00	S.G. Cowen
07/03/01	50,000,000	FMCDN	--	07/05/01	99.98	3.770	3.823	49,989,527.80	Morgan Stanley & Co
07/05/01	25,000,000	US T-BILL	--	01/03/02	98.24	3.490	3.602	24,558,902.78	Fuji Securities
07/05/01	25,000,000	GECC CP	--	07/10/01	99.95	3.780	3.835	24,986,875.00	General Electric Capital
07/05/01	25,000,000	FMCDN	--	07/31/01	99.73	3.700	3.761	24,933,194.45	Lehman Brothers
07/09/01	15,000,000	FMCDN	--	08/07/01	99.71	3.660	3.722	14,955,775.01	Morgan Stanley & Co
07/09/01	25,000,000	GECC CP	--	07/16/01	99.93	3.740	3.795	24,981,819.45	General Electric Capital

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Purchase of Securities (Cont.)

<u>Purchase Date</u>	<u>Par Value</u>	<u>Description</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Discount Rate</u>	<u>BEY @Cost</u>	<u>Principal</u>	<u>Dealer</u>
07/09/01	\$ 50,000,000	GECC CP	--	07/16/01	99.93	3.740%	3.795%	\$ 49,963,638.90	General Electric Capital
07/10/01	25,000,000	GECC CP	--	07/18/01	99.92	3.720	3.775	24,979,333.33	General Electric Capital
07/12/01	2,000,000	FNMA	--	09/20/01	99.30	3.600	3.676	1,986,000.00	UBS Warburg
07/12/01	50,000,000	FMCDN	--	09/04/01	99.46	3.620	3.69	49,728,500.00	Morgan Stanley & Co
07/12/01	50,000,000	FNMA	--	09/20/01	99.30	3.600	3.676	49,650,000.00	UBS Warburg
07/13/01	50,000,000	US T-BILL	--	01/10/02	98.28	3.425	3.533	49,138,993.05	Morgan Stanley & Co
07/16/01	25,000,000	FMCDN	--	07/17/01	99.99	3.760	3.813	24,997,388.90	Morgan Stanley & Co
07/17/01	25,000,000	FMCDN	--	08/14/01	99.72	3.650	3.711	24,929,027.78	Merrill Lynch
07/18/01	6,000,000	GECC CP	--	07/19/01	99.99	3.680	3.731	5,999,386.67	General Electric Capital
07/18/01	25,000,000	GECC CP	--	07/23/01	99.95	3.720	3.774	24,987,083.33	General Electric Capital
07/18/01	50,000,000	FMCDN	--	09/11/01	99.45	3.620	3.691	49,723,472.20	Lehman Brothers
07/18/01	50,000,000	GECC CP	--	07/19/01	99.99	3.680	3.731	49,994,888.90	Greenwich Capital Mkts

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Purchase of Securities (Cont.)

<u>Purchase Date</u>	<u>Par Value</u>	<u>Description</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Discount Rate</u>	<u>BEY @Cost</u>	<u>Principal</u>	<u>Dealer</u>
07/19/01	\$ 6,000,000	UBS FIN CP	--	07/20/01	99.99	3.750%	3.802%	\$ 5,999,375.00	UBS Warburg
07/19/01	50,000,000	CITICORP CP	--	08/01/01	99.87	3.730	3.787	49,932,652.80	CitiCorp
07/20/01	30,845,000	UBS FIN CP	--	07/26/01	99.94	3.720	3.774	30,825,876.10	UBS Warburg
07/23/01	32,000,000	CITICORP CP	--	07/27/01	99.96	3.700	3.753	31,986,844.45	CitiCorp
07/23/01	50,000,000	FMCND	--	07/24/01	99.99	3.670	3.721	49,994,902.80	Salomon Smith Barney
07/24/01	15,000,000	FMCND	--	07/25/01	99.99	3.680	3.731	14,998,466.67	Morgan Stanley & Co
07/24/01	50,000,000	US T-BILL	--	10/18/01	99.17	3.480	3.558	49,584,333.35	S.G. Cowen
07/24/01	50,000,000	US T-BILL	--	10/18/01	99.17	3.480	3.558	49,584,333.35	Fuji Securities
07/24/01	50,000,000	FMCND	--	08/14/01	99.79	3.660	3.719	49,893,250.00	Banc One Capital Markets
07/24/01	50,000,000	FHDN	--	08/17/01	99.76	3.660	3.72	49,878,000.00	Merrill Lynch
07/24/01	50,000,000	FMCND	--	08/21/01	99.72	3.650	3.711	49,858,055.55	Lehman Brothers
07/24/01	50,000,000	FMCND	--	08/21/01	99.72	3.660	3.721	49,857,666.65	Morgan Stanley & Co

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Purchase of Securities (Cont.)

<u>Purchase Date</u>	<u>Par Value</u>	<u>Description</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Discount Rate</u>	<u>BEY @Cost</u>	<u>Principal</u>	<u>Dealer</u>
07/24/01	\$ 50,000,000	US T-BILL	--	01/17/02	98.32	3.425%	3.532%	\$ 49,158,020.85	Fuji Securities
07/24/01	50,000,000	US T-BILL	--	01/17/02	98.32	3.425	3.532	49,158,020.85	Fuji Securities
07/24/01	50,000,000	FMCDN	--	07/25/01	99.99	3.680	3.731	49,994,888.90	Morgan Stanley & Co
07/24/01	50,000,000	FMCDN	--	09/18/01	99.45	3.560	3.63	49,723,111.10	Merrill Lynch
07/24/01	50,000,000	FMCDN	--	09/18/01	99.45	3.560	3.63	49,723,111.10	Merrill Lynch
07/25/01	4,000,000	GECC CP	--	07/26/01	99.99	3.790	3.843	3,999,578.89	General Electric Capital
07/25/01	14,000,000	GECC CP	--	07/26/01	99.99	3.790	3.843	13,998,526.11	General Electric Capital
07/25/01	50,000,000	GECC CP	--	07/26/01	99.99	3.790	3.843	49,994,736.10	General Electric Capital
07/26/01	14,000,000	FNDN	--	07/27/01	99.99	3.800	3.853	13,998,522.22	UBS Warburg
07/26/01	50,000,000	FNDN	--	07/27/01	99.99	3.800	3.853	49,994,722.20	Salomon Smith Barney
07/26/01	50,000,000	FNDN	--	07/27/01	99.99	3.800	3.853	49,994,722.20	Lehman Brothers
07/27/01	33,000,000	UBS FIN CP	--	07/30/01	99.97	3.790	3.844	32,989,577.51	UBS Warburg

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Purchase of Securities (Cont.)

<u>Purchase Date</u>	<u>Par Value</u>	<u>Description</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Discount Rate</u>	<u>BEY @Cost</u>	<u>Principal</u>	<u>Dealer</u>
07/27/01	\$ 50,000,000	UBS FIN CP	--	07/30/01	99.97	3.790%	3.844%	\$ 49,984,208.35	UBS Warburg
07/30/01	25,000,000	UBS FIN CP	--	07/31/01	99.99	3.830	3.884	24,997,340.28	UBS Warburg
07/30/01	50,000,000	UBS FIN CP	--	07/31/01	99.99	3.830	3.884	49,994,680.55	UBS Warburg
07/31/01	16,000,000	FNDN	--	08/01/01	99.99	3.840	3.894	15,998,293.33	UBS Warburg
07/31/01	25,000,000	CITICORP CP	--	08/01/01	99.99	3.830	3.884	24,997,340.28	CitiCorp
07/31/01	35,000,000	US T-BILL	--	11/15/01	98.98	3.430	3.513	34,643,184.73	S.G. Cowen
07/31/01	40,000,000	US T-BILL	--	08/16/01	99.84	3.565	3.62	39,936,622.24	S.G. Cowen
07/31/01	46,000,000	US T-BILL	--	08/23/01	99.77	3.570	3.628	45,895,081.68	Fuji Securities
07/31/01	50,000,000	GECC CP	--	08/06/01	99.94	3.790	3.845	49,968,416.65	General Electric Capital
07/31/01	50,000,000	FNDN	--	08/15/01	99.84	3.730	3.788	49,922,291.65	Salomon Smith Barney
07/31/01	50,000,000	CITICORP CP	--	08/01/01	99.99	3.830	3.884	49,994,680.55	CitiCorp

INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

Purchase of Securities (Cont.)

<b><u>Purchase Date</u></b>	<b><u>Par Value</u></b>	<b><u>Description</u></b>	<b><u>Coupon Rate</u></b>	<b><u>Maturity Date</u></b>	<b><u>Purchase Price</u></b>	<b><u>Discount Rate</u></b>	<b><u>BEY @Cost</u></b>	<b><u>Principal</u></b>	<b><u>Dealer</u></b>
07/31/01	\$ 50,000,000	FNDN	--	08/01/01	99.99	3.840%	3.894%	\$ 49,994,666.65	UBS Warburg
	<u>\$2,191,845,000</u>							<u>\$2,184,664,353.69</u>	

BEY - Bond Equivalent Yield

INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

Sale of Securities

<u>Sale Date</u>	<u>Par Value</u>	<u>Description</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Sale Price</u>	<u>Discount Rate</u>	<u>Principal</u>	<u>Dealer</u>
07/03/01	\$ 10,000,000	US T-NOTE	4.625%	05/15/06	99.01	--	\$ 9,900,781.25	Fuji Securities
	<u>\$ 10,000,000</u>						<u>\$ 9,900,781.25</u>	

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Paribas Corporation	07/02/01	07/05/01	\$ 3,903,000	3.950%	\$ 1,284.74
Nomura Securities	07/02/01	07/03/01	15,421,000	4.000	1,713.44
Greenwich Capital Mkts	07/02/01	07/03/01	19,845,000	3.980	2,193.98
Nomura Securities	07/02/01	07/03/01	25,326,000	4.000	2,814.00
Nomura Securities	07/02/01	07/03/01	25,497,000	4.000	2,833.00
Greenwich Capital Mkts	07/02/01	07/03/01	33,303,000	3.980	3,681.83
Paribas Corporation	07/02/01	07/05/01	43,407,000	3.950	14,288.14
Paribas Corporation	07/02/01	07/05/01	44,002,000	3.950	14,483.99
Greenwich Capital Mkts	07/02/01	07/03/01	46,852,000	3.980	5,179.75
Daiwa Securities America	07/03/01	07/05/01	10,357,000	3.830	2,203.74
Daiwa Securities America	07/03/01	07/05/01	16,816,000	3.830	3,578.07
Daiwa Securities America	07/03/01	07/05/01	17,382,000	3.820	3,688.85

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Fuji Securities	07/05/01	07/11/01	\$ 930,000	3.650%	\$ 563.17 *
Greenwich Capital Mkts	07/05/01	07/09/01	3,725,000	3.700	1,531.39
Nomura Securities	07/05/01	07/06/01	8,154,000	3.750	849.38
Lehman Brothers	07/05/01	07/18/01	9,975,000	3.670	13,164.23 *
Nomura Securities	07/05/01	07/09/01	10,359,000	3.680	4,235.68
Nomura Securities	07/05/01	07/09/01	14,937,000	3.680	6,107.57
Nomura Securities	07/05/01	07/06/01	41,289,000	3.750	4,300.94
Greenwich Capital Mkts	07/05/01	07/09/01	43,395,000	3.700	17,840.17
Greenwich Capital Mkts	07/05/01	07/09/01	43,401,000	3.700	17,842.63
Fuji Securities	07/05/01	07/11/01	48,970,000	3.650	29,654.06 *
UBS Warburg	07/06/01	07/09/01	36,638,000	3.630	11,083.00
Paribas Corporation	07/09/01	07/10/01	3,527,000	3.650	357.60

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Daiwa Securities America	07/09/01	07/10/01	\$ 10,363,000	3.650%	\$ 1,050.69
Paribas Corporation	07/09/01	07/10/01	12,559,000	3.650	1,273.34
Daiwa Securities America	07/09/01	07/10/01	33,480,000	3.650	3,394.50
Paribas Corporation	07/09/01	07/10/01	41,574,000	3.650	4,215.14
Paribas Corporation	07/09/01	07/10/01	42,216,000	3.650	4,280.23
Daiwa Securities America	07/10/01	07/11/01	2,290,000	3.610	229.64
Daiwa Securities America	07/10/01	07/11/01	3,527,000	3.610	353.68
UBS Warburg	07/10/01	07/11/01	10,364,000	3.600	1,036.40
Daiwa Securities America	07/10/01	07/11/01	12,560,000	3.610	1,259.49
S.G. Cowen	07/10/01	07/18/01	36,006,250	3.670	29,275.08 *
Daiwa Securities America	07/10/01	07/11/01	39,288,000	3.610	3,939.71
Daiwa Securities America	07/10/01	07/11/01	42,221,000	3.610	4,233.83

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
UBS Warburg	07/10/01	07/11/01	\$ 44,010,000	3.600%	\$ 4,401.00
Daiwa Securities America	07/11/01	07/12/01	1,224,000	3.660	124.44
Greenwich Capital Mkts	07/11/01	07/12/01	3,327,000	3.650	337.32
Daiwa Securities America	07/11/01	07/12/01	10,365,000	3.660	1,053.78
Greenwich Capital Mkts	07/11/01	07/12/01	11,171,000	3.650	1,132.62
Greenwich Capital Mkts	07/11/01	07/12/01	41,578,000	3.650	4,215.55
Greenwich Capital Mkts	07/11/01	07/12/01	41,798,000	3.650	4,237.85
Daiwa Securities America	07/11/01	07/12/01	48,223,000	3.660	4,902.67
S.G. Cowen	07/12/01	07/18/01	1,327,500	3.670	811.99 *
Paribas Corporation	07/12/01	07/13/01	3,326,000	3.650	337.22
Daiwa Securities America	07/12/01	07/13/01	3,334,000	3.710	343.59
Paribas Corporation	07/12/01	07/13/01	11,172,000	3.650	1,132.72

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Daiwa Securities America	07/12/01	07/13/01	\$ 33,366,000	3.710%	\$ 3,438.55
Paribas Corporation	07/12/01	07/13/01	41,577,000	3.650	4,215.45
Paribas Corporation	07/12/01	07/13/01	41,763,000	3.650	4,234.30
Daiwa Securities America	07/12/01	07/13/01	48,223,000	3.710	4,969.65
S.G. Cowen	07/12/01	07/18/01	48,610,000	3.670	29,733.12 *
Fuji Securities	07/13/01	07/16/01	3,313,000	3.630	1,002.18
UBS Warburg	07/13/01	07/16/01	6,094,000	3.650	1,853.59
Fuji Securities	07/13/01	07/16/01	11,173,000	3.630	3,379.83
UBS Warburg	07/13/01	07/16/01	33,369,000	3.650	10,149.74
Fuji Securities	07/13/01	07/16/01	41,530,000	3.630	12,562.83
Fuji Securities	07/13/01	07/16/01	41,548,000	3.630	12,568.27
UBS Warburg	07/13/01	07/16/01	51,102,000	3.650	15,543.53

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Paribas Corporation	07/16/01	07/17/01	\$ 3,290,000	3.760%	\$ 343.62
Paribas Corporation	07/16/01	07/17/01	11,176,000	3.760	1,167.27
UBS Warburg	07/16/01	07/17/01	33,379,000	3.790	3,514.07
Paribas Corporation	07/16/01	07/17/01	40,813,000	3.760	4,262.69
Paribas Corporation	07/16/01	07/17/01	41,558,000	3.760	4,340.50
UBS Warburg	07/16/01	07/17/01	43,256,000	3.790	4,553.90
Greenwich Capital Mkts	07/17/01	07/18/01	879,000	3.700	90.34
Daiwa Securities America	07/17/01	07/18/01	3,086,000	3.680	315.46
Daiwa Securities America	07/17/01	07/18/01	11,177,000	3.680	1,142.54
Daiwa Securities America	07/17/01	07/18/01	18,915,000	3.680	1,933.53
Daiwa Securities America	07/17/01	07/18/01	22,644,000	3.680	2,314.72
Greenwich Capital Mkts	07/17/01	07/18/01	33,382,000	3.700	3,430.93

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Daiwa Securities America	07/17/01	07/18/01	\$ 40,739,000	3.680%	\$ 4,164.43
UBS Warburg	07/17/01	07/18/01	41,000,000	3.680	4,191.11
Greenwich Capital Mkts	07/17/01	07/18/01	49,121,000	3.700	5,048.55
Fuji Securities	07/18/01	07/19/01	2,959,000	3.660	300.83
Fuji Securities	07/18/01	07/19/01	11,179,000	3.660	1,136.53
Fuji Securities	07/18/01	07/19/01	16,487,000	3.660	1,676.18
Fuji Securities	07/18/01	07/19/01	25,076,000	3.660	2,549.39
Daiwa Securities America	07/18/01	07/19/01	33,385,000	3.680	3,412.69
Fuji Securities	07/18/01	07/19/01	40,656,000	3.660	4,133.36
UBS Warburg	07/19/01	07/23/01	2,461,000	3.680	1,006.28
UBS Warburg	07/19/01	07/23/01	11,180,000	3.680	4,571.38
UBS Warburg	07/19/01	07/23/01	33,388,000	3.680	13,651.98

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
UBS Warburg	07/19/01	07/23/01	\$ 40,298,000	3.680%	\$16,477.40
UBS Warburg	07/19/01	07/23/01	41,567,000	3.680	16,996.28
Lehman Brothers	07/20/01	07/23/01	53,000,000	3.680	16,253.33
Nomura Securities	07/23/01	07/25/01	3,172,000	3.700	652.02
Nomura Securities	07/23/01	07/25/01	11,147,000	3.700	2,291.33
Nomura Securities	07/23/01	07/25/01	33,402,000	3.700	6,865.97
Nomura Securities	07/23/01	07/25/01	39,155,000	3.700	8,048.53
Nomura Securities	07/23/01	07/25/01	41,534,000	3.700	8,537.54
UBS Warburg	07/24/01	07/25/01	43,216,000	3.680	4,417.64
UBS Warburg	07/24/01	07/25/01	60,784,000	3.680	6,213.48
Fuji Securities	07/25/01	07/26/01	9,864,000	3.770	1,032.98
Fuji Securities	07/25/01	07/26/01	10,085,000	3.770	1,056.12

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Fuji Securities	07/25/01	07/26/01	\$ 31,602,000	3.770%	\$ 3,309.43
Fuji Securities	07/25/01	07/26/01	33,409,000	3.770	3,498.66
Fuji Securities	07/25/01	07/26/01	38,318,000	3.770	4,012.75
Lehman Brothers	07/25/01	07/26/01	48,206,000	3.770	5,048.24
Lehman Brothers	07/25/01	07/26/01	55,805,000	3.770	5,844.02
Nomura Securities	07/26/01	07/27/01	10,050,000	3.800	1,060.83
Nomura Securities	07/26/01	07/27/01	30,105,000	3.800	3,177.75
Nomura Securities	07/26/01	07/27/01	35,356,000	3.800	3,732.02
Nomura Securities	07/26/01	07/27/01	38,069,000	3.800	4,018.39
Nomura Securities	07/26/01	07/27/01	41,470,000	3.800	4,377.39
UBS Warburg	07/26/01	07/27/01	50,775,000	3.780	5,331.38
UBS Warburg	07/26/01	07/27/01	53,247,000	3.780	5,590.94

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Greenwich Capital Mkts	07/27/01	07/31/01	\$ 766,000	3.750%	\$ 319.17
Fuji Securities	07/27/01	07/31/01	5,515,000	3.760	2,304.04
Fuji Securities	07/27/01	07/31/01	9,248,000	3.760	3,863.61
Fuji Securities	07/27/01	07/31/01	11,101,000	3.760	4,637.75
Fuji Securities	07/27/01	07/31/01	24,259,000	3.760	10,134.87
Fuji Securities	07/27/01	07/31/01	24,593,000	3.760	10,274.41
Paribas Corporation	07/27/01	07/31/01	25,223,000	3.750	10,509.58
Fuji Securities	07/27/01	07/31/01	36,964,000	3.760	15,442.74
Fuji Securities	07/27/01	07/31/01	41,474,000	3.760	17,326.92
Paribas Corporation	07/27/01	07/31/01	49,777,000	3.750	20,740.42
Greenwich Capital Mkts	07/27/01	07/31/01	51,511,000	3.750	21,462.92
Greenwich Capital Mkts	07/27/01	07/31/01	51,756,000	3.750	21,565.00

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

## Repurchase Transactions (Cont.)

<u>Dealer</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Par Value</u>	<u>Interest Rate</u>	<u>Total Interest Earned</u>
Fuji Securities	07/31/01	08/01/01	\$ 7,690,000	3.850%	\$ 822.40
Greenwich Capital Mkts	07/31/01	08/01/01	9,252,000	3.850	989.45
Greenwich Capital Mkts	07/31/01	08/01/01	36,758,000	3.850	3,931.06
Greenwich Capital Mkts	07/31/01	08/01/01	41,491,000	3.850	4,437.23
Fuji Securities	07/31/01	08/01/01	48,193,000	3.850	5,153.97
Fuji Securities	07/31/01	08/01/01	48,193,000	3.850	5,153.97

\* This transaction was executed simultaneously with a like reverse/repurchase agreement.

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

Reverse Repurchase Transactions (All transactions are executed simultaneously with a like repurchase agreement)

<b><u>Dealer</u></b>	<b><u>Sale Date</u></b>	<b><u>Purchase Date</u></b>	<b><u>Par Value</u></b>	<b><u>Interest Rate</u></b>	<b><u>Total Interest Paid</u></b>
Fuji Securities	07/05/01	07/11/01	\$49,900,000	2.750%	\$21,761.94
Lehman Brothers	07/05/01	07/18/01	9,975,000	1.650	7,564.38
S.G. Cowen	07/10/01	07/18/01	36,006,250	2.670	21,273.69
S.G. Cowen	07/12/01	07/18/01	49,937,500	3.170	22,430.26

INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

**REPORT B:** In addition to the transactions described in Report A of this report, the Executive Director also reports the following during the period July 1, 2001 and July 31, 2001, pertaining to the execution or cancellation of Interest Rate States Treasury securities and interest rate options contracts with respect to United States Treasury securities pursuant to the guidelines established by the Board of Commissioners on August 25, 1988.

Option Transactions - Purchased

<b>Transaction Date</b>	<b>Par Value</b>	<b>Description</b>	<b>Price</b>	<b>Exercise Price</b>	<b>Expirations/ Settlement</b>	<b>Dealer</b>	<b>Option Premium</b>
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No new transactions this period.

Options Transactions - Sold

<b>Transaction Date</b>	<b>Par Value</b>	<b>Description</b>	<b>Price</b>	<b>Exercise Price</b>	<b>Expirations/ Settlement</b>	<b>Dealer</b>	<b>Option Premium</b>
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No new transactions this period.

## INVESTMENTS, DEPOSITS, INTEREST RATE EXCHANGE CONTRACTS AND VARIABLE RATE MASTER NOTE PLACEMENTS

**REPORT C:** In addition to the transactions described in Report A and B, the Executive Director also reports the following transactions during the period July 1, 2001 and July 31, 2001, pertaining to the execution or cancellation of Interest Rate Exchange Contracts pursuant to the guidelines established by the Board of Commissioners on December 10, 1992.

Interest Rate Exchange Contracts

<u>Date</u>	<u>Counterparty</u>	<u>Notional Amount</u>	<u>Start Date</u>	<u>Termination Date</u>	<u>Fixed Interest Rate Paid</u>
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No new transactions this period.

As of July 31, 2001, the Port Authority has interest rate exchange contracts in place on notional amounts totaling \$757 million, including \$382 million pertaining to refundings and \$100 million of reversals.

**REPORT D:** In addition to the transactions described in Report A, B and C, the Executive Director also reports the following transactions during the period July 1, 2001 and July 31, 2001 under the Variable Rate Master Note Program as amended and supplemented through October 13, 1994.

Variable Rate Master Note Placements

<u>Date of Issuance</u>	<u>Amount</u>	<u>Purchaser</u>	<u>Term</u>	<u>Variable Rate Index</u>
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No new transactions this period.

**PROFESSIONAL, TECHNICAL AND ADVISORY SERVICES CONTRACT  
AUTHORIZATIONS AND AMENDMENTS - REPORT**

In accordance with Article XII, paragraph (g)(2) of the By-Laws, staff reported the following Professional, Technical and Advisory Services Contract was authorized during the period July 1 to July 31, 2001.

<b>AUTHORIZATION</b>	<b>SERVICE</b>	<b>RETAINER FEE AND EXPENSES</b>
For the Director, Port Commerce Department to retain the services of:  SCI-Group, Inc. 100 Bunny Run Lane Lakeside Building, Suite 203 Horseshoe Bay, TX 78657	Expert professional technical services to perform a design, operational and performance assessment of the Freight Information Real-time System for Transport (FIRST) database.	\$10,000

## CONTRACT AND PURCHASE ORDER AUTHORIZATIONS AND AMENDMENTS – QUARTERLY REPORT

**REPORT:** In accordance with the By-Laws, staff reported, for information only, actions taken on matters described in Article XII, sections (g)(1) and (g)(2), for the period April 1, 2001 through June 30, 2001

<b>AWARDEE</b>	<b>DESCRIPTION</b>	<b>AUTHORIZATION</b>	<b>PROCUREMENT METHOD</b>
Clearway, LLC P.O. #4500015575	Increase in authorization for additional liquid deicing chemicals provided for Newark International Airport during the 2000/2001 winter season	\$ 400,000	Existing Contract
Commercial Marketing Associates P.O. # 4500019903	Carpet, Tile, Loop Cushion Back – World Trade Center	136,560	Government Contract
C & A Floor Covering P.O. #4500019961	Re-Carpeting of Rotunda at Terminal 6 at John F. Kennedy Airport	128,655	Government Contract
Monarch Electric Company P.O. #4500020321	Panel boards for Circuit Breakers – Port Authority Bus Terminal	164,541	Publicly Advertised
Turtle & Hughes, Inc. P.O. #4500020324	Linear Heat Detection System to provide thermal detection – Holland Tunnel	125,760	Publicly Advertised
Medtronic Physio Control Corp. P.O. #4500020544	Lifepax Defibrillators for Newark International Airport	91,000	Government Contract
Sun Microsystems, Inc. P.O. #4500020803	Computer Network Hardware Devices – All Facilities	233,844	Government Contract
Motorola C&E Inc P.O. #4500021281	Two-Way Communication Radio Equipment – Port Authority Technical Center	450,000	Government Contract

<b>AWARDEE</b>	<b>DESCRIPTION</b>	<b>AUTHORIZATION</b>	<b>PROCUREMENT METHOD</b>
Compaq Computer Corporation P.O. #4500021282	Computer Hardware – Engineering Department	\$ 82,136	Government Contract
C.F. Rutherford & Associates, Inc. P.O. #4500007835	Increase in authorization for modular panel system workstations at various facilities	359,000	Existing Contract
Gales Industrial Supply Contract #4600002797	Cleaners & Cleaning Supplies for all Port Authority Stockrooms – 2 Year Requirements Contract	223,054	Publicly Advertised
SAP Public Services, Inc. Contract #4600002810	Corporate Financial Management Software – Treasury Department	385,661	Government Contract
Weilus & Sons Inc. Contract #4600002819	Padlocks – Materials Management Stockrooms – 2 Year Requirements Contract	103,689	Publicly Advertised
Gales Industrial Supply Contract #4600002901	Construction Tools & Boxes – Materials Management Stockrooms – 2 Year Requirements Contract	469,121	Publicly Advertised
Gales Industrial Supply Contract #4600002902	Hand & Cutting Tools – Materials Management Stockrooms – 2 year Requirements Contract	400,813	Publicly Advertised
Trico Equipment Contract # 4600002903	Highway & Construction Aftermarket Repair Parts – 1 Year Requirements Contract	100,000	Government Contract
Monahan Ford Contract #4600002907	Ford Automotive Parts – NY Facilities – 2 Year Requirements Contract	86,125	Publicly Advertised
Associated Boiler Line Equipment Co., Inc. Contract #4600002913	BTU Meter Maintenance and Repair – Newark International Airport – 2 Year Contract	170,350	Publicly Advertised

<b>AWARDEE</b>	<b>DESCRIPTION</b>	<b>AUTHORIZATION</b>	<b>PROCUREMENT METHOD</b>
P.C. Richard Builder Division Contract #4600002914	Air Conditioners – Materials Management Stockroom – 2 Year Contract	\$ 84,825	Publicly Advertised
Softview Computer Products Contract #4600002939	Ergonomic Keyboard System with Dual Mouse – Materials Management Stockroom – 2 year Requirements Contract	90,750	Government Contract
Wendell Nanson, Inc Contract # 4600002953	Landscaping Services for Monorail – Newark International Airport – 3 year Contract	301,815	Publicly Advertised
Compucom Systems, Inc Contract #4600002954	HP Printers & Peripherals – Materials Management Stockroom – Six Month Term	250,000	Government Contract
Five Boro Flag, Inc Contract #4600002962	Flags and Buntings – Materials Management Stockroom – 2 Year Contract	124,624	Publicly Advertised
PM Company Contract #4600002972	Toll Receipt Paper – 1 year Requirements Contract	133,200	Publicly Advertised
Falcon Environmental Services, Inc. Contract #4600002973	Falconry and Wildlife Control Services for John F. Kennedy International Airport – Six Month Term	246,412	Publicly Advertised
Babek Tire Contract #4600002980	Tires, Repair/Replacement – 3 Year Requirements Contract	149,594	Publicly Advertised
Rason Asphalt Inc Contract #4600002982	Bulk Asphalt at John F. Kennedy International Airport – 2 Year Requirements Contract	116,500	Publicly Advertised
Door Automation of New York Inc Contract #4600002983	Door Maintenance & Repair – Newark International Airport – 3 Year Contract	137,262	Publicly Advertised

<b>AWARDEE</b>	<b>DESCRIPTION</b>	<b>AUTHORIZATION</b>	<b>PROCUREMENT METHOD</b>
Chris Andersen Roofing Contract #4600002993	Installation of new roof and roof repair – Newark International Airport – 2 Year Contract	\$ 498,700	Publicly Advertised
B Manzo & Son A Manzo Co. Contract #4600002997	Multi-Facility Refuse Removal – Staten Island Bridges, Teleport and Howland Hook Marine Terminal – 2 Year Contract	211,587	Publicly Advertised
Safety Environmental Control Inc. Contract #4600003000	Respirators & Filters – Materials Management Stockroom – 2 Year Requirements Contract	100,609	Publicly Advertised
Filco Carting Corporation Contract #4600003002	Multi-Facility Refuse Removal – Downtown Manhattan Heliport and Bathgate Industrial Park – 2 Year Contract	83,189	Publicly Advertised
Hertz Equipment Rental Contract #4600003008	Rental of Skidloaders – Central Automotive Division – 2 Year Contract	201,360	Publicly Advertised
United Services Inc. Contract #460003012	Litter Clean-Up at fencelines around Newark International Airport – 3 Year Contract	220,908	Publicly Advertised
Capitol Carting Inc. Contract #4600003014	Refuse Removal at the Port Authority Bus Terminal – 2 Year Contract	425,780	Publicly Advertised
Herman H. Sticht Co., Inc. Contract #4600003032	Electric Meters – Materials Management Stockroom – 2 Year Contract	167,719	Publicly Advertised
Deer Park Transmissions, Inc. Contract #4600003043	Transmission Repair – NY Facilities – 2 Year Requirements Contract	123,715	Publicly Advertised

<b>AWARDEE</b>	<b>DESCRIPTION</b>	<b>AUTHORIZATION</b>	<b>PROCUREMENT METHOD</b>
Madison Plumbing Supply Inc. Contract #4600003047	Flushometers, Plumbing Items – Materials Management Stockroom – 2 Year Contract	\$ 119,122	Publicly Advertised
Parts Distributors Inc. Contract #460003053	Aftermarket Auto Repair Parts for General Maintenance of Port Authority Vehicles – NJ Facilities – 3 Year Requirements Contract	400,000	Publicly Advertised
ABCO Maintenance Inc. Contract #4600003057	Machine Sweeping Services – New Jersey Marine Terminals – 3 Year Contract	200,416	Publicly Advertised
Goldcrest Electronics Contract #4600003059	Batteries – Materials Management Stockroom – 1 Year Contract	262,408	Government Contract
Door Automation of New York, Inc. Contract #4600003071	Repair all Automatic/Revolving Doors – Port Authority Bus Terminal – 3 Year Contract	158,258	Publicly Advertised
The Trane Company JFK-922	Replacement of tubes for Absorption Chiller No. 1 in Building 14 at John F. Kennedy International Airport.	110,155	Sole Source/ Negotiated
Wendal Nanson, Inc. PSE-870	Provide landscaping and gardening services at John F. Kennedy International Airport for a three-year term.	815,463	Publicly Advertised
Siemens Building Technologies, Inc. DMH-107A	Upgrade of building control system for the mechanical equipment at the Downtown Manhattan Heliport.	215,600	Negotiated
Plaza Construction Corp. WTC-810.075	Structural modifications to the 108 <sup>th</sup> floor of One World Trade Center.	179,894	Select List/Low Bid

<b>AWARDEE</b>	<b>DESCRIPTION</b>	<b>AUTHORIZATION</b>	<b>PROCUREMENT METHOD</b>
T. Moriarty & Son, Inc. WTC-895.041	Installation of new backflow prevention devices on the existing water supply services for The World Trade Center complex.	\$ 500,360	Publicly Advertised
Galaxy Recycling, Inc.	Trash removal services at The World Trade Center for a one-month term.	100,000	Negotiated
American Reflective Products, Ltd.	Requirements contract for the provision of Qwick Curb brand temporary curbing and delineators at various facilities for a twenty-one month term.	951,676	Government Contract
Chrisal America Corporation	Increase in authorization of existing requirements contract for the supply of heavy-duty degreasers used in cleaning operations at various facilities.	175,000	Existing Contract

**Tort Claim Settlements - Quarterly Report**

In accordance with the By-Laws, staff reported, for information only, the closing of previously settled claims described in Article XII, section (g)(4) for the period April 1, 2001 to June 30, 2001.

**TORT CLAIMS OF THE PORT AUTHORITY, CLOSED**

<b>NAME</b>	<b>FACILITY</b>	<b>AMOUNT COLLECTED</b>
1019 LEASING COMPANY	Off Property	\$ 341.68
A&L CESSPOOL CLEANING SERVICE	World Trade Center	966.08
AIRPORT AUTO SERVICE	Newark International Airport	1,481.42
ALVAREZ GUSTAVO	John F. Kennedy International Airport	3,025.00
ARGENBRIGHT INC	John F. Kennedy International Airport	4,454.37
BERLIANT ANN J	Newark International Airport	5,019.38
BGB TRANSPORT INC	Port Newark	5,179.37
BOLAND RENTAL INC	Newark International Airport	5,179.37
CARATTINI SHERELYN	John F. Kennedy International Airport	668.54
CARDONA MYRTA	John F. Kennedy International Airport	1,466.00
COAST-TO-COAST CATERING	Bayonne Bridge	9,108.75
CONTINENTAL AIRLINES	Newark International Airport	3,011.13
DECAMP BUS LINES	Lincoln Tunnel	2,381.25
DELTA AIRLINES	John F. Kennedy International Airport	260.25
DUCKER JULES D	Newark International Airport	3,928.14
ESPINO JOSEPH S	John F. Kennedy International Airport	1,764.70
FABIO SALAZAR TFX INC	Goethals Bridge	1,337.00
GOCOOL MOTILAL	John F. Kennedy International Airport	1,711.57
GREENBERG MET. INC	Goethals Bridge	1,658.75
HAWKINS KENYATTE	Newark International Airport	1,703.00
HUDSON GENERAL	John F. Kennedy International Airport	231.25
KANAMOOTTIL THOMAS	LaGuardia Airport	1,779.00
LLEWELLYN JAMES	Port Newark	201.65
LOHE ABHIJIT	George Washington Bridge Bus Station	661.51
M. LOURENKO TRUCKING CO	Newark International Airport	3,643.50
MARCOS LIVERY	Lincoln Tunnel	3,107.19
MIN DUCK H	George Washington Bridge Bus Station	2,208.25
MISSION CHURCH	Newark International Airport	697.50
MS CARRIERS INC	Newark International Airport	18,709.62
NEW YORK FISH HOUSE	World Trade Center	1,571.03
OGDEN AVIATION SERVICES	John F. Kennedy International Airport	2,229.65
OSORIO ARNOLD	George Washington Bridge Bus Station	3,012.50
QUEZADA RAFAEL	Newark International Airport	2,081.67

**TORT CLAIMS OF THE PORT AUTHORITY, CLOSED (cont'd)**

<b>NAME</b>	<b>AMOUNT FACILITY</b>	<b>COLLECTED</b>
RED & TAN TOURS INC	Newark International Airport	\$ 845.00
RED & TAN TOURS INC	Newark International Airport	674.00
ROCKLAND COACHES INC	Lincoln Tunnel	2,328.90
TERRENCE DOPP	Holland Tunnel	1,332.31
TIMELY TRANSPORT INC	John F. Kennedy International Airport	2,436.77
U.S. XPRESS LEASING	Teleport	1,572.14
UNITED AIRLINES	John F. Kennedy International Airport	917.50
WESTWOOD LINCOLN MERCURY	Lincoln Tunnel	2,606.89
ZHANG XIANG RI	Holland Tunnel	2,732.62
COMSYS INFORMATION TECH	World Trade Center	34,030.43
FCE INDUSTRIES LTD. D/B/A GMD SHIPYARD	Brooklyn-Port Authority Marine Terminal	27,328.24
	<b>TOTAL COLLECTED</b>	<b>\$ 171,584.87</b>

**TORT CLAIMS AGAINST THE PORT AUTHORITY, CLOSED**

<b>NAME</b>	<b>FACILITY</b>	<b>AMOUNT PAID</b>
CERUZZI JOSEPH J	George Washington Bridge Bus Station	\$ 600.00
LIMANDRI MATTHEW	Port Newark	1,081.03
AGUIRRE DEBBIE	Port Authority Bus Terminal	437.62
PALMIERI JOSEPH	George Washington Bridge Bus Station	1,057.77
O'MARA JOHN	George Washington Bridge Bus Station	100.00
STEADMAN EARTHA L	Off Property	12,500.00
ALBINO NOEMI	Newark International Airport	1,015.86
TYLER WILLIE DEANE	Off Property	7,500.00
PREMIERE TRANSPORTATION GROUP	John F. Kennedy International Airport	900.00
ASCOM TRANSPORT SYSTEMS INC	LaGuardia Airport	13,202.19
CARDWORLD LLC/LYNN'S HALLMARK	World Trade Center	2,575.00
MAURER JEFF	Bayonne Bridge	500.00
DORSEY THOMAS J	George Washington Bridge Bus Station	291.00
TOBIAS GERARD	Port Newark	700.00
U.S. CUSTOMS SERVICE	Newark International Airport	747.23
JACKSON BARRY N	Lincoln Tunnel	900.00
NUDD BARBARA	Newark International Airport	333.93
LEVY ERIK	Outerbridge Crossing	774.28
LATIERNO THOMAS	Lincoln Tunnel	182.18
JACKSON ALEX	Newark International Airport	63.60
AREMAN EVAN	Newark International Airport	281.77
LOUIS BASSEM S	John F. Kennedy International Airport	3,070.17
BURGER KING	Holland Tunnel	1,500.00
DELANEY FLORA	LaGuardia Airport	414.05
AL FORTE INC	Lincoln Tunnel	989.35
SULLIVAN RICK	George Washington Bridge Bus Station	598.43
HALLUMS ANTHONY	Off Property	1,632.04
PEREZ SATURNINO	Newark International Airport	200.00
PORCELLI ANTHONY R	John F. Kennedy International Airport	467.69
GILBERT HOWARD	Newark International Airport	235.00
GEORGETTI JAMES P	George Washington Bridge Bus Station	360.25
BLEHL STEPHEN C	Newark International Airport	375.11
SMITH SCOTT J	Port Newark	1,252.92
COLLURA JACK	George Washington Bridge Bus Station	297.86
COLLURA JACK	George Washington Bridge Bus Station	2,364.69
VITELLO NERISSA	World Trade Center	187.56
WEISSBERG BOB	George Washington Bridge Bus Station	376.83
FINK DIANE B	George Washington Bridge Bus Station	2,664.13
JOHNSON EVERETT	George Washington Bridge Bus Station	1,000.00
LISA ROBERT	George Washington Bridge Bus Station	386.90
SRINIVASAN MCDONALDS	George Washington Bridge Bus Station	318.00

**TORT CLAIMS AGAINST THE PORT AUTHORITY, CLOSED (cont'd)**

<b>NAME</b>	<b>FACILITY</b>	<b>AMOUNT PAID</b>
FARRELL BARBARA A	George Washington Bridge Bus Station	\$ 1,257.14
ORTIZ JUAN	George Washington Bridge Bus Station	1,302.12
BRIECKE CHRIS	George Washington Bridge Bus Station	315.48
WOLF JOSHUA	George Washington Bridge Bus Station	652.50
SCHWARTZ RITA	George Washington Bridge Bus Station	346.40
SCARAMELLA LTD	Port Newark	2,450.00
SCHORR ESTHER	Newark International Airport	200.00
KRIEGER ELLY	Newark International Airport	1,013.56
BICKO ZDENEK	Newark International Airport	84.87
GRIFFITH JOHN P	Newark International Airport	757.69
BOGOSIAN PAUL	Port Newark	500.00
SEVERINO LOUIS J	George Washington Bridge Bus Station	526.15
AMSEL ABRAHAM J	George Washington Bridge Bus Station	1,917.63
RISQUET CARMELO D	George Washington Bridge Bus Station	368.00
BARRETT TRINA	Lincoln Tunnel	649.30
CORTES CARLOS A LUZ	Newark International Airport	941.79
DELLA-CROCE ANTHONY	LaGuardia Airport	640.00
PASCUZZI MICHAEL S	John F. Kennedy International Airport	1,413.93
BONOM DAVID	George Washington Bridge Bus Station	1,344.81
THOMAS DONALD	John F. Kennedy International Airport	2,017.13
KATZ JONATHAN D	LaGuardia Airport	537.73
STREICHER MOSHE	George Washington Bridge Bus Station	262.76
ALLOCCO PIERRE	Newark International Airport	118.95
CONETTA THOMAS	LaGuardia Airport	533.92
CERONE CHRISTINA	Newark International Airport	220.34
SELAN WILLIAM B	Off Property	1,125.65
BELGRAVE JOE	George Washington Bridge Bus Station	1,079.55
ENTERPRISE RENT A CAR	Off Property	2,450.22
DEXTER JOHN	Newark International Airport	665.68
KENNEDY DANIEL J	Newark International Airport	3,069.50
STROHM DOUGLAS A	Newark International Airport	68.98
MUSHIEYEV ASHIR	John F. Kennedy International Airport	92.10
GOOSSEN WILLI - JANZEN MARCIA	Newark International Airport	105.36
BROWN ROGER THOMAS	Newark International Airport	493.73
RACKLEY OTIS	Newark International Airport	2,500.00
CUCCINIELLO MARIO	Lincoln Tunnel	2,143.21
CAIAZZO CARMELA	LaGuardia Airport	477.51
MATTINA PHIL	Newark International Airport	121.90
RICCARDELLI FRANCIS	World Trade Center	199.99
CONTI ANTHONY J	LaGuardia Airport	621.99
VALENTE MARIO V	Teterboro Airport	1,425.62

**TORT CLAIMS AGAINST THE PORT AUTHORITY, CLOSED (cont'd)**

<b>NAME</b>	<b>FACILITY</b>	<b>AMOUNT PAID</b>
GRAY KEVIN S - STATE FARM AUTO	LaGuardia Airport	\$ 2,720.99
INGLIMA VINCENT J	Lincoln Tunnel	175.96
TEEL MICHAEL	Lincoln Tunnel	159.00
MAC ARTHUR HAROLD J JR.	Newark International Airport	710.20
DE SANTO STEPHEN	Newark International Airport	1,299.50
ALVAREZ, KATHLEEN GATTO	John F. Kennedy International Airport	21,500.00
ADAMS IDELL	John F. Kennedy International Airport	35,000.00
LUCAS JAY T	Newark International Airport	5,000.00
LOMBARDO JOSEPH	Brooklyn Piers	50,000.00
FLISLER MARVIN	George Washington Bridge Bus Station	17,000.00
RAMLOCHAN SOLOMON	John F. Kennedy International Airport	20,000.00
U.S. GENERAL SERVICES ADMIN	World Trade Center	27,328.24
	<b>TOTAL</b>	<b>\$ 280,660.49</b>

Whereupon the meeting was adjourned.

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Assistant Secretary