

PORT AUTHORITY TRANS-HUDSON CORPORATION

MINUTES

Thursday, October 25, 2001

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MINUTES of a meeting of Port Authority Trans-Hudson Corporation held Thursday, October 25, 2001, at the Port Authority Technical Center, City of Jersey City, County of Hudson, State of New Jersey.

PRESENT:

NEW JERSEY

Hon. Lewis M. Eisenberg, Chairman
 Hon. William J. Martini
 Hon. Alan G. Philibosian
 Hon. Anthony J. Sartor
 Hon. Jack Sinagra

Ronald H. Shiftan
 Ernesto L. Butcher, Vice-President
 Jeffrey S. Green, Counsel

Kayla M. Bergeron
 A. Paul Blanco
 Bruce D. Bohlen
 John D. Brill
 Darrell Buchbinder
 Gregory G. Burnham
 Steven J. Coleman
 Anthony G. Cracchiolo
 William R. DeCota
 Michael P. DePallo
 Karen E. Eastman
 Diana Guzman
 Linda C. Handel
 Lawrence S. Hofrichter
 Howard G. Kadin
 Louis J. LaCapra
 Richard M. Larrabee
 Christine R. Lipke
 Francis J. Lombardi
 Stephen Marinko
 Linda Martin
 Charles F. McClafferty
 James E. McCoy
 Allen M. Morrison
 Cherrie L. Nanninga
 Jake A. Naso-Kushner
 Suzanne Niro
 Catherine F. Pavelec
 Kenneth P. Philmus
 Paul A. Pietropaolo
 Alan L. Reiss
 Michael A. Scott
 Cosmo Servidio
 Douglas L. Smith
 Gregory J. Trevor
 Ian Van Praagh

NEW YORK

Hon. Charles A. Gargano, Vice-Chairman
 Hon. Bruce A. Blakeman
 Hon. Michael J. Chasanoff
 Hon. David S. Mack
 Hon. Anastasia M. Song

Christopher O. Ward
Peter Yerkes
Margaret R. Zoch

Guests:
Devon Graf
Jay Hector
Robert Zerrillo

The public meeting was called to order by Chairman Eisenberg at 2:50 p.m. and ended at 3:04 p.m. The Board met in executive session prior to the public meeting. Director Donovan was present for executive session.

Action on Minutes

The Vice-President submitted for approval Minutes of the meeting of September 20, 2001. He reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. He reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

Report of Committee on Construction

The Committee on Construction reported in executive session, for information, and the report was received and is included with these minutes.

FINAL CONTRACTS PAYMENTS

The Comptroller's Department reports that the contracts set forth in the succeeding tabulation have been completed satisfactorily by the contractors. Final Payments have been made in the period of August 1, 2001 to August 31, 2001.

CONTRACT NUMBER	CONTRACT TITLE FACILITY AND CONTRACTOR	TOTAL AUTHORIZED	TOTAL PAYMENTS
PAT528	TENANT AREA SPRINKLER - JOURNAL	377,000 (A)	377,000 (A)
	SQUARE TRANSPORTATION CENTER	50,000 (C)	--0-- (C)
	MEGRANT PROPERTIES, INC	30,160 (D)	4,607 (D)
		457,160	381,607

(A) Lump Sum

(B) Classified Work

(C) Net Cost - amount in the "Total Authorized" column represents the estimated net cost amount. However, the amount in the "Total Payments" column is the authorized net cost amount.

(D) Extra Work

(E) Premium for furnishing performance and payment bond as provided for in the contract.

Whereupon, the meeting was adjourned.

Vice-President