

PORT AUTHORITY TRANS-HUDSON CORPORATION

COMMITTEE ON OPERATIONS

MINUTES

Thursday, October 24, 2002

	Page
Action on Minutes	1
PATH – Memorandum of Agreement with Brotherhood Of Locomotive Engineers	2

PORT AUTHORITY TRANS-HUDSON CORPORATION**MINUTES OF
COMMITTEE ON OPERATIONS
225 Park Avenue South
New York, NY
Thursday, October 24, 2002****PRESENT:**

Hon. William J. Martini, Vice-Chair
Hon. Anthony J. Sartor
Hon. Henry R. Silverman
Hon. Anastasia M. Song
Hon. Jack G. Sinagra, *ex officio*
Committee Members

Joseph J. Seymour, President
Jeffrey S. Green, Counsel

Gwendolyn Archie
A. Paul Blanco
Janice Chiantese
Karen E. Eastman
Edward L. Jackson
Louis J. LaCapra
James E. McCoy

Guest:
Noreen Giblin

The Committee meeting was called to order in executive session by the Chair at 11:53 a.m. and ended at 12:02 p.m.

Action on Minutes

The Assistant Secretary reported that the Minutes of the meeting of February 28, 2002 had been signed and distributed to the Directors, whereupon, the Committee approved the Minutes of the meeting of February 28, 2002.

PATH – MEMORANDUM OF AGREEMENT WITH BROTHERHOOD OF LOCOMOTIVE ENGINEERS

It was recommended that the Committee on Operations approve the action of the President in authorizing the execution of a tentative agreement with respect to amendments to the collective bargaining agreement with the Brotherhood of Locomotive Engineers (BLE), as representative of certain Port Authority Trans-Hudson Corporation (PATH) employees, providing for changes in wages and benefits and the establishment of a moratorium period. This tentative agreement was entered into on September 12, 2002, subject to Committee approval, and ratified by the BLE members on October 11, 2002.

The BLE is the sole representative of 167 PATH employees who perform duties as train engineers. Under the current agreement, the BLE was precluded by a moratorium provision from serving notice proposing changes in pay, rules or working conditions to be effective before September 8, 2001. The moratorium period having passed, PATH negotiated with the BLE pursuant to the Railway Labor Act and has reached an agreement which provides for, but is not limited to, the following changes in the collective bargaining agreement:

1. New moratorium period of 48 months, effective September 8, 2001 and expiring September 7, 2005;
2. Four general wage increases averaging 3.0 percent, dispensed as follows:

effective September 8, 2001	3.0 percent
" " September 8, 2002	2.5 percent
" " September 8, 2003	3.5 percent
" " September 8, 2004	3.0 percent; and
3. The introduction of a vision plan and improvements to the supplemental pension plan.

The Committee has the power to act on this matter under Article XI, Section D, Paragraph 8 of the By-Laws.

Pursuant to the foregoing report, the following resolution was adopted by the Committee in executive session with Directors Martini, Sartor, Silverman, Sinagra and Song voting in favor; none against:

RESOLVED, that the Committee hereby approves the action of the President in authorizing the execution, for and on behalf of Port Authority Trans-Hudson Corporation (PATH), of a tentative agreement with respect to amendments to the collective bargaining agreement with the Brotherhood of Locomotive Engineers, as representative of certain PATH employees, providing for changes in wages and benefits and other terms and conditions of employment, and the establishment of a moratorium period of 48 months, expiring September 8, 2005.

Whereupon, the meeting was adjourned.

Assistant Secretary