

***Port Authority
Investment Portfolio
December 31, 2013***

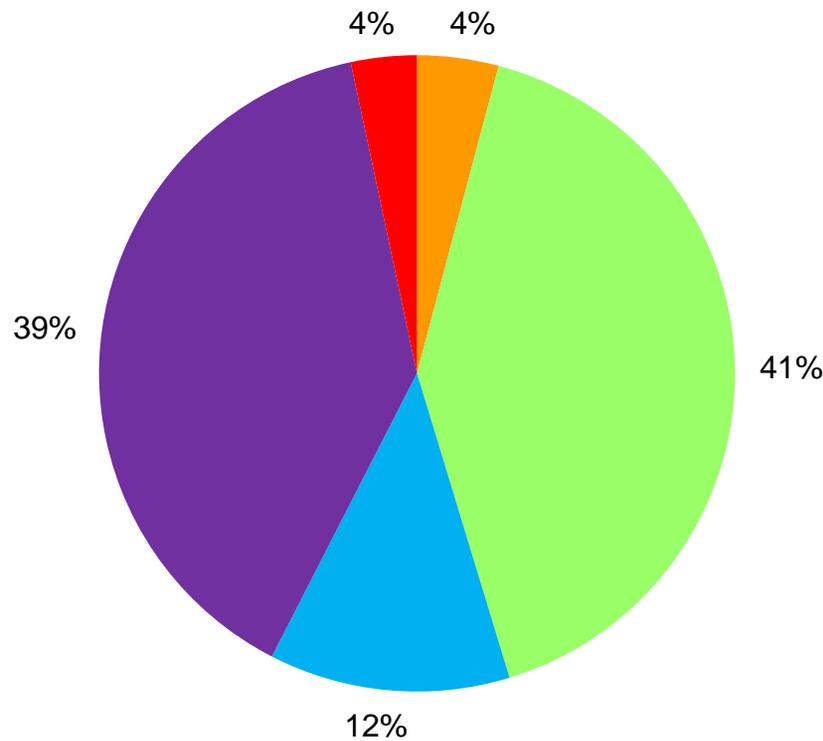
Committee on Finance
February 19, 2014

Portfolio Investments – December 31, 2013

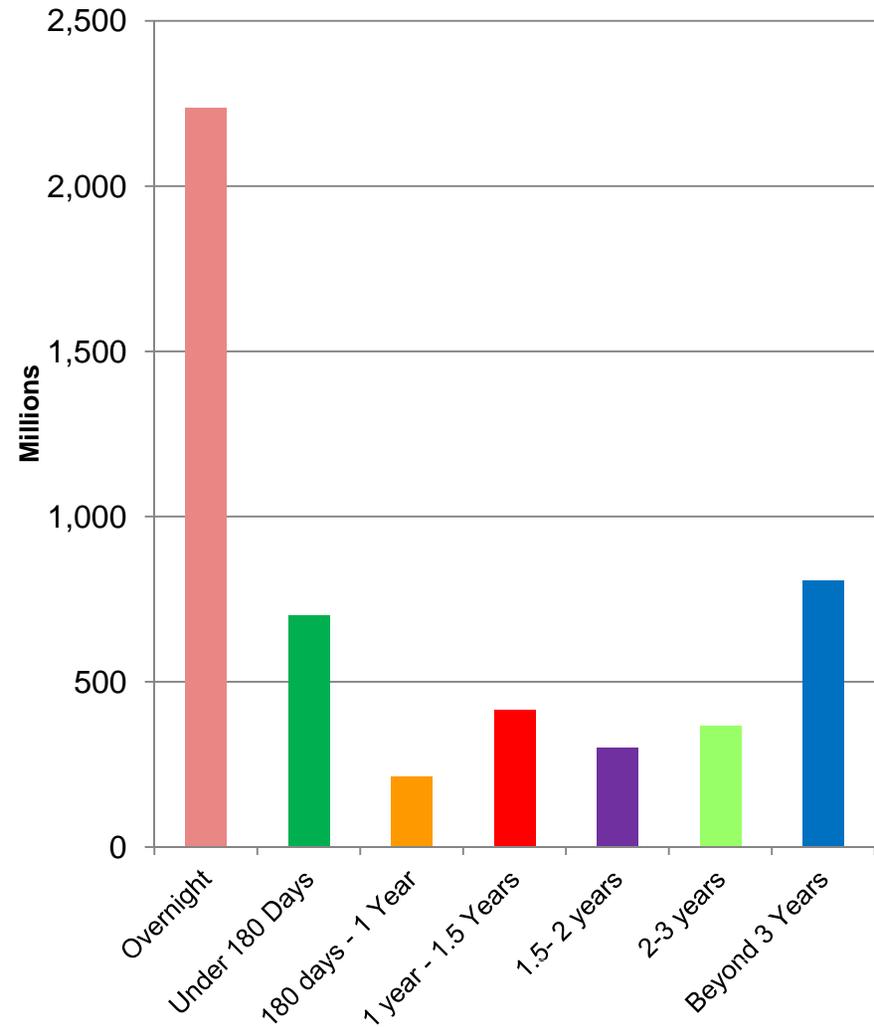
Investment Type	Par Value (thousands)		Realized Return Year-to-Date	Federal Funds Target
	12/31/2013	9/30/2013		
US Treasury Notes	\$ 2,216,000	\$ 2,251,000		0.54%
US Treasury Bills	\$ 55,000	-		0 - .25%
US Treasury SLGS	\$ 355,001	-		
JFK Intern Air Terminal	\$ 105,658	118,029		
Collateralized Bank Accts	\$ 2,235,720	2,791,799		
Repurchase Agreements	-	-		
Collateralized Time Deposits	\$ 50,511	50,263		
Other governmental notes	\$ 16,210	11,275		
Total Investments	\$ 5,034,100	\$ 5,222,366		

Investment Type	Operating Funds	Capital Funds	PFC Funds	General Reserve	Consolidated Reserve
US Treasury Notes	-	-	-	1,426,000	790,000
US Treasury Bills	-	55,000	-	-	-
US Treasury SLGS	-	355,001	-	-	-
JFK Intern Air Terminal	105,658	-	-	-	-
Collateralized Bank Accts	102,495	206,469	168,764	595,777	1,162,215
Repurchase Agreements	-	-	-	-	-
Collateralized Time Deposits	-	-	-	50,511	-
Other governmental notes	-	-	-	-	16,210
Total Investments	208,153	616,470	168,764	2,072,288	1,968,425

Fund Balances and Portfolio Maturity Breakdown



- Operating Fund (\$208M)
- General Reserve Fund (\$2.07B)
- Capital Fund (\$616M)
- Consolidated Reserve Fund (\$1.97B)
- PFC Funds (\$169M)



Investment Yields

US TREASURY YIELD CURVE

	<u>12/31/2013</u>	<u>9/30/2013</u>	<u>Change</u>
3 month	0.068%	0.008%	0.060%
6 month	0.089%	0.030%	0.059%
1 year	0.114%	0.089%	0.025%
2 year	0.382%	0.319%	0.063%
3 year	0.766%	0.612%	0.154%
5 year	1.743%	1.382%	0.361%
7 year	2.452%	2.006%	0.446%
10 year	3.029%	2.611%	0.418%
30 year	3.969%	3.686%	0.283%