

***Port Authority
Investment Portfolio
June 30, 2013***

Committee on Finance

September 18, 2013

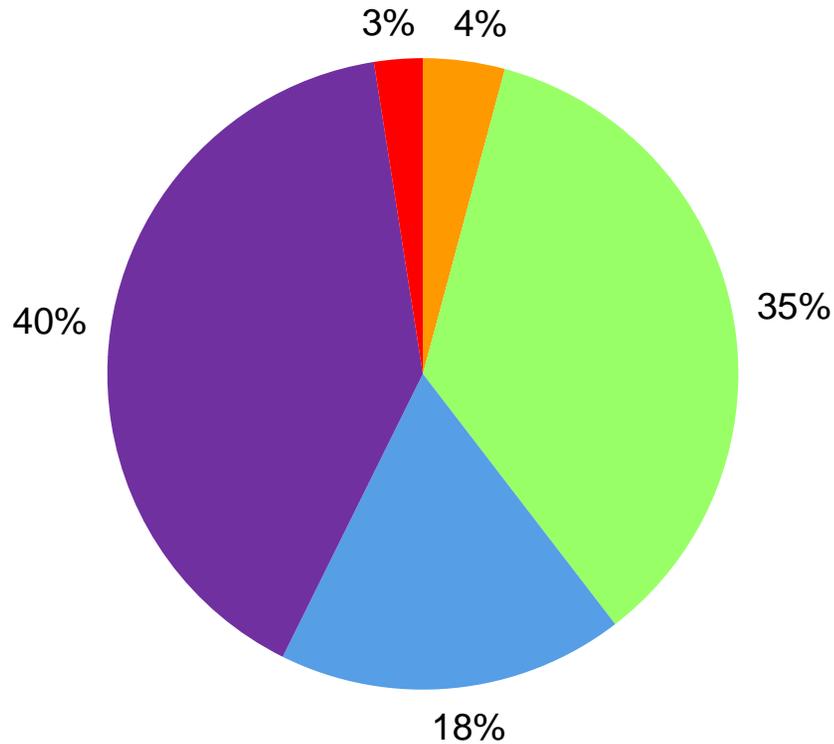
Portfolio Characteristics

June 30, 2013

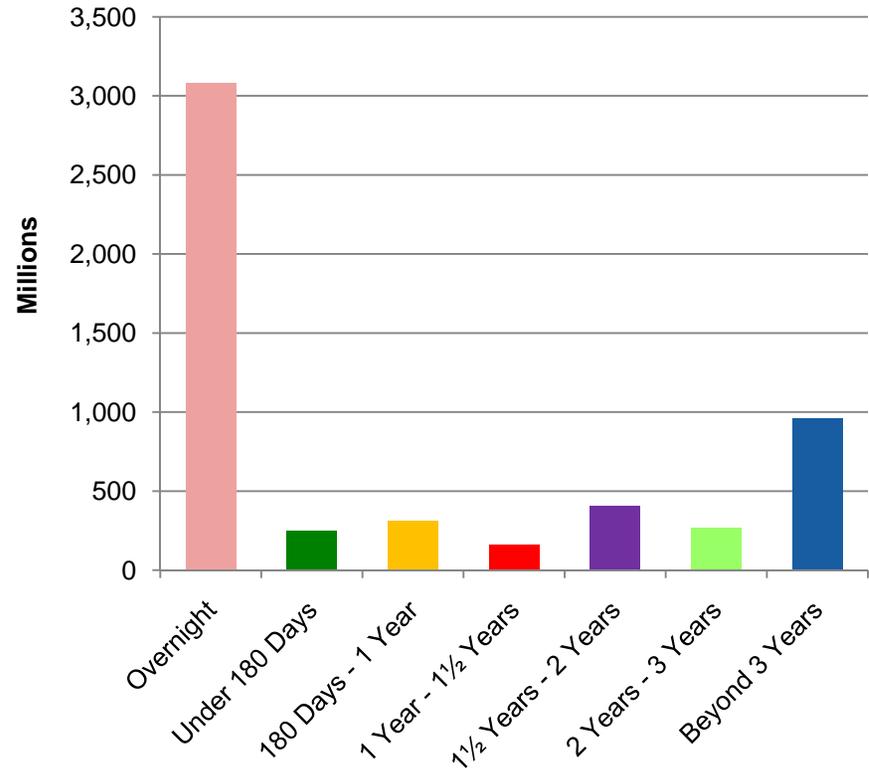
	Par Value		Change	Weighted	
	(in thousands)			Average Yield	
	6/30/2013	3/31/2013		6/30/2013	3/31/2013
US Treasury Notes	2,191,000	1,751,000	440,000	0.64%	0.67%
US Treasury Bills	793	1,571	(778)	0.08%	0.08%
JFK IAT LLC Obligations	118,029	118,029	-	6.42%	6.42%
Collateralized Bank Accounts	3,077,724	3,506,992	(429,268)	0.25%	0.24%
Commercial Paper	-	-	-	-	-
Time Deposits	50,263	50,263	-	0.50%	0.50%
Repurchase Agreements	-	-	-	-	-
Other governmental notes	11,275	6,955	4,320	1.24%	1.68%
Total	5,449,084	5,434,810	14,274		

	6/30/2013	3/31/2013
Realized Return Year-to-Date	0.53%	0.53%
Average Days to Maturity (YTD)	386	372

Fund Balances and Portfolio Maturity Breakdown



- Operating Fund (\$228M)
- General Reserve Fund (\$1.93B)
- Capital Fund (\$967M)
- Consolidated Reserve Fund (\$2.19B)
- PFC Funds (\$135M)



- Overnight
- Under 180 Days
- 180 Days - 1 Year
- 1 Year - 1½ Years
- 1½ Years - 2 Years
- 2 Years - 3 Years
- Beyond 3 Years

Investment Yields

US TREASURY YIELD CURVE

	<u>6/30/2013</u>	<u>3/31/2013</u>	<u>Change</u>
3 month	0.033%	0.076%	-0.043%
6 month	0.094%	0.107%	-0.013%
1 year	0.145%	0.127%	0.018%
2 year	0.357%	0.246%	0.111%
3 year	0.648%	0.351%	0.297%
5 year	1.395%	0.766%	0.629%
7 year	1.942%	1.214%	0.728%
10 year	2.487%	1.850%	0.637%
30 year	3.500%	3.104%	0.396%