

New York's One World Trade Center Is Now 58% Leased



By Huntley Hackney

Durst Organization and the Port Authority of New York and New Jersey on Thursday announced a 10-year lease with Cushman & Wakefield, one of the world's largest privately owned commercial real estate firm.

Cushman & Wakefield is hiring a space at the 45th floor of the New York's One World Trade Center, which will be the company's new headquarters in downtown. The real estate giant was established in 1917 by John Clydesdale and Bernard Wakefield. The company has more than 16,000 professionals working with it at 250 different offices over 60 countries.

As per sources, the One World Trade, a 1,776-foot tower, is the tallest building in the United States, which was earlier known as the 'Freedom Tower', which will be made active after the anchor tenant Conde Nast moves in to the tower. Durst officials, on the other hand, declared that after the deal with Manhattan-based Cushman & Wakefield the tower is almost 58% leased.

Conde Nast has leased 1.2 million square feet of area between the 20th and 44th floors.

Port Authority acting director of World Trade Center development Beth Wolfowitz said, "This transaction with Cushman & Wakefield underscores the diversity of tenants, both domestic and international, who seek office space at One World Trade Center".

Sources have also revealed that two other deals have also made space for the federal government, Australian tech company Servcorp, ad agency KiDS Creative, Legends Hospitality, which will operate the observation deck, and China Center New York LLC.

Cushman & Wakefield executive vice-chairman Tara Stacom said that her company has chosen New York's One World Trade Center as its downtown headquarters because of its closeness to major transit hub. Adding to it, she said that company wants to be part of downtown's growing financial environment and that is another reason the company has opted for this place.