

Publishing Giant Condé Nast to be Anchor Tenant at 1 WTC



Seated (from left to right): P.A. Executive Director Christopher O. Ward, Condé Nast Chairman Samuel Irving (SI) Newhouse, Jr., P.A. Chairman of the Board of Commissioners David Samson. Behind: Mayor Michael R. Bloomberg.

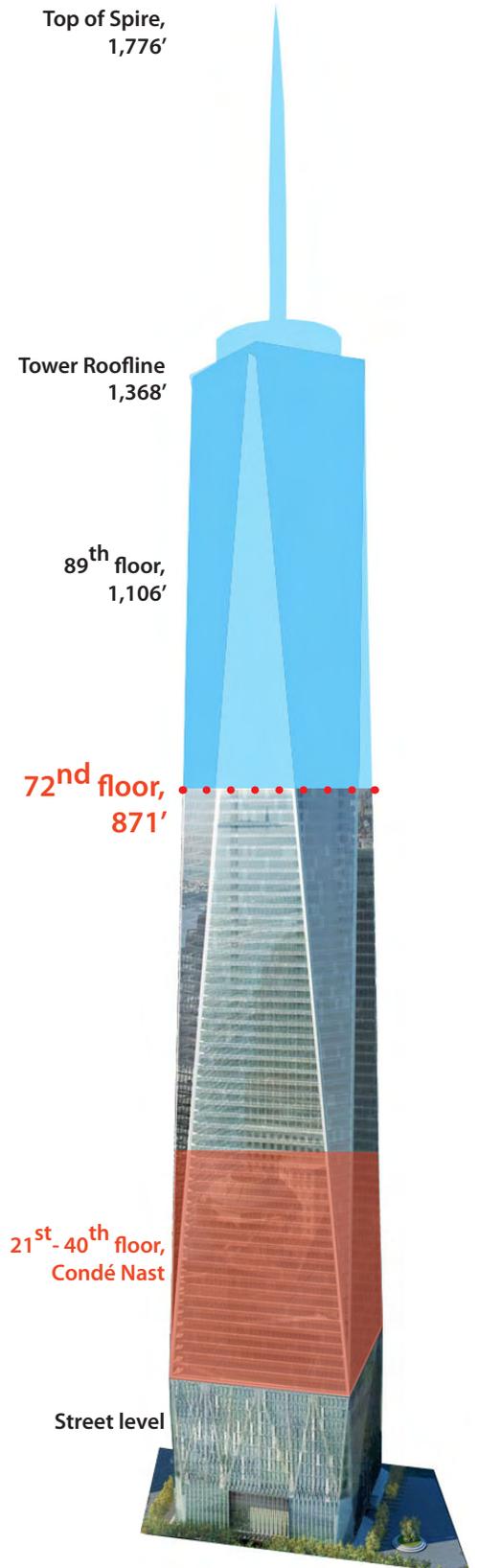
In late May, publishing giant Condé Nast became the second corporate tenant of 1 World Trade Center (WTC), signing a 25-year lease to occupy the 21st through 40th floors, a third of the commercial space in the building. The signing ceremony took place on the 34th floor of the quickly rising skyscraper and was attended by Port Authority Executive Director Christopher O. Ward; Condé Nast Chairman Samuel Irving Newhouse, Jr.; Port Authority Chairman of the Board of Commissioners David Samson; Mayor Michael R. Bloomberg; as well as a number of elected officials.

Mr. Ward hailed the Condé Nast lease signing as a “game changer and truly transformative for Downtown.” Multiple news outlets have echoed this sentiment, heralding the move as another important step toward the revitalization of Lower Manhattan. The publishing giant’s decision to lease space and become an anchor within the 1 WTC development signals a shift in the commercial landscape of Lower

Manhattan, once dominated by the financial industry and now reinvented as a diverse and dynamic mixed-use district.

When completed, 1 WTC will reach 104 floors and 1,776 feet in height, including the spire atop the structure. This iconic building is already changing the New York skyline: with steel erection reaching the 72nd floor in July (871 feet above street level), and aluminum and glass curtain wall panel installation progressing through the 44th floor, New Yorkers are starting to get a glimpse of the rising skyscraper from all over the city.

Designed by the celebrated architect David Childs of Skidmore, Owings and Merrill, 1 WTC features 3.5 million square feet of space, comprised of offices, an observation deck, world-class restaurants, parking, and broadcast and antennae facilities. Coupled with its below-grade access to the PATH and Subway, 1 WTC will continue to attract world-class tenants.



CONSTRUCTION PROGRESS AROUND THE WTC SITE

National September 11 Memorial + Museum (NS11MM)



The NS11MM will memorialize the victims of the September 11, 2001 attacks. In preparation for the public unveiling of the Memorial Plaza this year (following the tenth anniversary of 9/11), construction progress has been significant. Metal panel installation has been completed for the glass and metal façade of the Pavilion, the structure that will act as the entrance to the below-grade Memorial Museum. As work on the Pavilion progresses, trees continue to be installed in the plaza around it. The Swamp White Oak trees featured on the plaza were each handpicked and grown for seven years on a farm about 50 miles away from the site in Millstone, New Jersey. Each tree, which is transported and installed in an individual planter box, now stands approximately 30 feet tall, and will eventually grow to be about 80 feet tall, creating a shade canopy for plaza visitors. The centerpiece of the plaza consists of two reflecting pools standing in the footprints of the original Twin Towers.

Four World Trade Center

In the southeast corner of the site, 4 WTC will be 64 stories (approximately 975 feet above street level) when complete and will house the future headquarters of The Port Authority of New York and New Jersey. Construction progress continues on this tower, as steel erection proceeds past the 29th floor. As the building rises, contractors have begun installing glass panels around the exterior of the building, creating the first views of the exterior of the completed building. The glass paneling is currently proceeding on the 4th floor.



Transportation Hub



Upon completion, the Transportation Hub will serve more than 100,000 daily commuters and will connect the PATH Station, 13 different NYC Transit Subway lines, and several major destinations east and west of Route 9A/West Street. The PATH Station and Transit Hall portions of the Transit Hub alone will be approximately 300,000 square feet. Progress continues rapidly on these vital portions of the Transportation Hub. Invert beams continue to be installed on NYC Transit's Number 1 Line Subway box, which will run overhead of PATH patrons in the future Hub transit station.