



Commissioners, today I am pleased to report that we continue to meet significant milestones at the WTC site and would like to provide you with an update of current construction activity at the Site.

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As you know, there are a number of significant projects being constructed simultaneously, which necessitates close coordination on a very active site.

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Since June of last year, we have made significant progress at the Memorial.

The Memorial fountains are under construction and taking shape and contracts for the fountain plumbing have been awarded.

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Structural steel erection for the Memorial is proceeding at or ahead of schedule. Over half of the structural steel pieces have been placed.

Steel sections of the Museum's North Fountain area have been turned over to the concrete contractor who has begun reinforced steel installation and concrete placement.

A personnel and equipment hoist has been installed which will facilitate worker and equipment movement within the site.

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Steel rises over 105 feet above street level, at 1 World Trade Center, and procurement is at approximately 98 percent.

Work continues to complete the concrete core and subsurface basement floors. We are using exceptionally high-strength concrete; the highest used in any commercial high-rise building in the world.

Approximately 45,000 tons of structural steel will be used in building 1 World Trade Center or the equivalent of over 3 Yankee Stadiums.

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Work also continues at the WTC Transportation Hub.

The contract for the remaining steel to finish the Hub to street level has been awarded. This steel package will consist of over 22,000 tons of steel; by comparison the steel for the new Yankee stadium was about 13,000 tons.

Metal decking over the Calatrava East-West corridor arches is complete and concrete is being placed. This will enable us to bring Fulton Street up to grade.

In addition, we have received final design drawings for the top-down construction plan that we use to support the #1 Subway line, which runs through the center of the site.

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Work has commenced on the Vehicular Security Center at the southwestern corner of the site.

All guide walls have been constructed, and excavation for installation of the slurry wall panels along West Street has begun. The first panel is expected to be placed within the week.

This concludes the construction update, I will now provide you with an overview of the recommended authorizations for this month's board approval.

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***World Trade Center Construction
Recommended Authorizations***

Memorial and Memorial Museum – Construction Trade Contracts

- Elevators and Escalators – Award to Thyssen Krupp \$5,834,596
- Additional Steel Work – Award to Owen Steel Company \$20,451,864

One World Trade Center Trade – Construction Trade Contracts

- Carpentry
 - Curtis Partition Corporation (Package A) \$3,018,600
 - Component Assembly Systems, Inc. (Package B-E) \$86,136,480
- Reinforced Waterproof Flooring – Asbestolith MFG Corp. \$1,798,200

East Bathtub – Structural Enclosure and Associated Work

- Reimbursement to Silverstein Properties, Inc. \$28,957,210



THE PORT AUTHORITY OF NY & NJ

Today, as discussed and reviewed with you at this morning's meeting of the World Trade Center Subcommittee, we are seeking your approval of the following items:

- Assignment of the elevator trade contract to Thyssen Krupp for the fabrication and installation of 7 elevators and 5 escalators for the Memorial Museum and Museum Pavilion at a estimated cost of \$5,834,598.
- An increase to the existing contract with Owen Steel Company for structural steel for the memorial at a contract cost increase of \$20,451,864
- Carpentry Trade Contracts for 1 WTC to Curtis Partition Corporation, a PA-certified MBE, for Package A which covers floors B3 and B4; and Component Assembly Systems, Inc. for packages B, C, D, and E covering floors B2 to the roof - at a combined lump sum cost totaling \$89,155,080.
- A contract for reinforced waterproof flooring at 1 WTC to Asbestolith MFG Corp. at a total estimated cost of \$1,798,200.
- Reimbursement of work performed on behalf of the Port Authority in the East Bathtub to Silverstein Properties, Inc. in an amount of \$28,957,210.

Commissioners, I request your approval of these items. Thank you.

END